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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF-Wrigley Stores, Inc.—Notes Placed Privately—
This corporation, it was announced on May 22, has placed privately with institutions, through Allen & Co., \$4,000,000 of promissory notes due Nov. 2, 1971.—V. 187, p. 2217.

Abbott Laboratories (& Subs.)—Earnings Up—
3 Months Ended March 31—

	1958	1957
Sales	\$33,023,709	\$29,311,464
Profit before income taxes	9,114,002	7,982,112
Provision for Federal and State income taxes	4,676,000	4,105,534
Net profit	\$4,438,002	\$3,876,578
Common shares outstanding	3,742,872	3,738,970
Earnings per common share	\$1.16	\$1.01

—V. 187, p. 1645.

(J. D.) Adams Mfg. Co.—Merger With State Street Investment Corp. Cleared—

The SEC has issued an order of exemption under the Investment Company Act permitting the issuance of State Street Investment Corp. shares in connection with the merger of J. D. Adams Manufacturing Co. with and into State Street Investment. Formerly a manufacturing company, Adams is a personal holding company with 76 stockholders. Under the agreement of merger between it and State Street Investment, the latter will acquire all the assets of and assume all the liabilities of Adams. The shareholders of Adams will receive State Street Investment shares on the basis of relative net asset value of the shares of each company, except that the net asset value of the shares of State Street Investment will be adjusted to reflect the addition of a 3½% premium. As of Dec. 31, 1957, Adams had outstanding 246,754 shares with a net asset value of approximately \$8,600,000.—V. 187, p. 2113.

Advance Industries, Inc.—Sales Up—Earnings Off—
Six Months Ended Mar. 31—

	1958	1957
Net sales	\$2,322,456	\$1,897,629
Net income	39,048	103,261

This corporation has purchased 100% of the outstanding stock of the Horton Equipment Corp., Hartford, Conn., and Cambridge, Mass., for an undisclosed sum.

The new acquisition will be known as the Horton Equipment Division of Advance Industries, Inc., and will continue to provide its established nationwide service in the leasing of equipment and machinery to both large and small companies.—V. 187, p. 569.

Aeroquip Corp.—Semi-Annual Profits Lower—
—3 Mos. Ended— —6 Mos. Ended Mar. 31—
Mar. 31, '58 Dec. 31, '57 1958 1957

Net sales	\$8,294,036	\$8,826,395	\$17,120,431	\$20,928,660
Earnings before taxes	387,186	264,091	651,277	2,905,206
Fed. inc. taxes (est.)	200,000	150,000	350,000	1,603,000
Net earnings	187,186	114,091	301,277	1,302,206
Earnings per share	\$0.16	\$0.10	\$0.26	\$1.13

SELECTED BALANCE SHEET ITEMS

	Mar. 31, '58	Sept. 30, '57
Working capital	\$8,220,780	\$8,562,678
Current ratio	3.08 to 1	2.44 to 1
Stockholders' equity	11,439,068	11,363,670
Book value per common share	\$9.89	\$9.82
Common shares outstanding	1,156,944	1,101,852

*Based on 1,156,944 shares presently outstanding. 15% stock dividend paid in 1953.

On March 31, 1958, working capital amounted to \$8,220,780. This compares with net current assets of \$8,562,678 as of Sept. 30, 1957, the close of the fiscal year, and \$6,787,957 a year ago on March 31, 1957. The current ratio as of March 31, 1958 was 3.08 to 1 compared with 2.44 to 1 at the end of the fiscal year on Sept. 30, 1957.—V. 187, p. 569.

CANADA...

Institutional and other investors owning Canadian securities are invited to consult our Research Department for an opinion as to their prospects.

A copy of our current Monthly Bulletin will be mailed upon request.

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Air Reduction Co., Inc. (& Subs.)—Earnings Off—

3 Months Ended March 31—

	1958	1957
Net sales	\$43,254,129	\$46,243,507
Profit before income taxes	6,749,052	8,568,250
Provision for Federal & foreign income taxes	3,378,336	4,234,305
Net profit	\$3,370,716	\$4,333,945
Earnings per common share	\$0.88	\$1.16

*After preferred stock dividends (based on average number of shares outstanding during the respective periods).—V. 187, p. 1885.

Alabama Gas Corp.—Semi-Annual Earnings—

	1958—6 Mos.—	1957—12 Mos.—
Period End. Mar. 31—	1958	1957
Operating revenue	\$20,756,000	\$16,901,000
Operating exp. & taxes	17,690,000	14,581,000
Operating income	\$3,066,000	\$2,320,000
Other income	Dr48,000	26,000
Gross income	\$3,018,000	\$2,346,000
Int. etc. deductions	478,000	435,000
Net income	\$2,540,000	\$1,911,000
Divids. on prd. stock	51,000	51,000
Net income applic. to common stock	\$2,489,000	\$1,860,000
Earns. per com. share	\$2.69	\$2.01

—V. 187, p. 1309.

All States Freight, Incorporated—Higher Earnings—

Operating revenues for this corporation and its predecessor company, All States Freight, Inc. were \$14,107,000 for 1957, the highest in the history of the company and an increase of 6.7% over 1956 revenue of \$13,216,000. P. M. Thomas, President, and James S. Pedler, Chairman, disclosed on April 23 in the annual report.

Net income of \$1,099,000 was also the highest in the history of the company, and represents an increase of 65% over the 1956 net income of \$664,000.

Under an Interstate Commerce Commission-approved financing plan, the successor firm, which spells out Incorporated in its name, purchased the assets and operating rights of All States Freight, Inc. effective Nov. 12, 1957.

If the present capitalization had been in effect for the full year, net income per share on the 525,000 shares outstanding at Dec. 31, 1957 would have been \$1.61 after deducting dividends on the cumulative preferred stock. This compared with 91 cents per share on the same basis for 1956.

Revision of accounting policies with respect to depreciation and re-

serves for cargo claims had the effect of increasing net income for 1957 approximately \$200,000 or 38 cents per share. Thereby, earnings from operations amounted to \$1.23 per share.—V. 186, p. 2149.

Allied Chemical Corp.—To Expand in Canada—

Allied Chemical Canada, Ltd., a newly established Dominion corporation, will be responsible for the conduct and future development of a business backed by an investment in Canada of more than \$50,000,000. It was announced on May 15 by R. W. Atkinson, who has been appointed President of the new corporation.

Effective June 3, Allied Chemical Canada, Ltd., will be the successor to the chemical, building materials and related businesses of five long-established Canadian companies: The Barrett Co., Ltd.; Brunner Mond, Canada, Ltd.; National Aniline & Chemical Co., Ltd.; The Nichols Chemical Co., Ltd., and Semet-Solvay Co., Ltd.

Product lines of Allied Chemical Canada include sulphuric acid, hydrofluoric and other industrial acids, soda ash, calcium chloride, aluminum sulphate, C. P. acids and ammonia, fine chemicals and reagents, refrigerants, detergents, roofing, felts, insulating board, sheathings, coke, dyes, tars, pitch, oils, and many other products.

Head office of Allied Chemical Canada, Ltd., will be located at 1450 City Councillors St., Montreal, Canada. The parent corporation of the subsidiary, which recently changed its name from Allied Chemical & Dye Corp. to Allied Chemical Corp., has headquarters in New York. It ranks among the leading companies in the chemical industry in North America. Last month, Mr. Notman, President of Canair Ltd. and a Senior Vice-President of General Dynamics Corp., was elected to the board of directors of Allied Chemical Corp.—V. 187, p. 1937.

Allison Steel Manufacturing Co.—New Interests—

See Kaiser Steel Corp. below.—V. 181, p. 1873.

Alabama, Tennessee & Northern RR.—Earnings—

	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Period End. Mar. 31—	1958	1957	1958	1957
Railway oper. revenue	\$257,224	\$326,437	\$799,827	\$961,979
Railway oper. expenses	265,780	163,352	584,769	451,628
Net revenue from railway operations	\$8,556	\$163,085	\$215,058	\$510,351
Net ry. oper. income	\$71,565	35,811	\$21,177	129,385

*Deficit.—V. 187, p. 1645.

Allied Products Corp., Detroit, Mich.—Reports Loss—

Three Months Ended March 31—

	1958	1957
Net sales	\$4,040,249	\$6,111,032
Net income before Federal taxes on income	\$159,931	\$600,901
Federal taxes on income	C784,372	408,579
Net income	\$*76,559	\$392,322
Earnings per common share (on 747,373 shares outstanding as at March 31, 1958)	Nil	\$0.52

*Net loss.—V. 186, p. 2045.

Altoscan Co., Lansdowne, Pa.—Files With SEC—

The company on May 8 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for engineering, manufacture of static test, preparation of design data and for working capital.

American Broadcasting-Paramount Theatres, Inc.—

Earnings Up—
Quarter Ended March 31—

	1958	1957
Net operating profit before Federal income tax and capital gains below	\$3,913,000	\$3,677,000
Provision for Federal income tax	2,059,000	1,934,000
Net operating profit before capital gains (net)	\$1,854,000	\$1,743,000
Capital gains (net) after applic. income tax	104,000	36,000
Consolidated earnings	\$1,958,000	\$1,779,000
Preferred dividend requirement	80,750	86,200
Common shares outstanding	4,149,363	4,145,809
Earns. per share com. (excl. capital gains)	\$0.43	\$0.40
Earns. per share com. (including capital gains)	\$0.45	\$0.41

While final results for the second quarter are not known yet, broadcasting and theatre business for the quarter is currently running ahead of last year, despite strong competition and present economic conditions. Leonard H. Goldenson, President, reported to stockholders at the annual meeting of the company on May 20.—V. 187, p. 1537.

American Can Co. (& Subs.)—Earnings—

Three Months Ended March 31—

	1958	1957
Sales and rentals	220,137,507	213,083,645
Net profit after charges and taxes	7,056,773	7,498,907
Earnings per common share	\$0.41	\$0.43

*After providing for preferred dividends.

William C. Stolk, President, told stockholders that the company's confidence in its future and in the outlook for business generally is concretely illustrated by the fact that no reductions are being considered in the firm's original planning for 1958 capital expenditures of about \$80,000,000. He said that this investment will include provisions for completing a large Marathon Division pulp and paper mill in Alabama, a new Dixie Cup Division manufacturing plant in Kentucky, a new can plant in Texas and completion of installations in the current phase of the company's coil processing program. The latter will include the opening of a large new plant in Indiana and major machinery installations at Houston, Tex.; Hillside, N. J.; and Los Angeles.—V. 187, p. 1646.

American Express Co.—Opens Pakistan Office—

An impressive modern office, designed to meet the expanding financial requirements of American and Pakistani businessmen, was

opened on April 25 by this company, the worldwide financial and travel organization which operates the only American bank in Pakistan.

The new American Express office, completely modernized at a cost of over \$100,000, will provide such services as the maintenance of current and time accounts, foreign exchange transactions, transfer of funds, overseas payments, collections in all parts of the world, and commercial letters of credit, as well as the granting of short-term commercial loans, overdrafts, and discounts.—V. 186, p. 2257.

American & Foreign Power Co., Inc.—Reports Record Profits—Sale of 5½% Debentures

The net income for 1957 reached an all-time record, according to the company's Annual Report, released May 14. Net income for the year was \$12,577,000, or \$1.72 a share compared with \$11,900,000, or \$1.63 a share in 1956. The report states that this result was achieved despite declines in currency values in Brazil, Chile and Colombia, underscoring the benefits of the company's diversification resulting from its public utility investments in 11 Latin American countries.

Foreign Power increased its dividend rate from 20 cents to 25 cents a share in the second quarter of 1957, paying total dividends of 95 cents a share, as compared with 80 cents in 1956.

Consolidated net income of Foreign Power for 1957, which gives effect to its operations in all countries served except Argentina, was \$2.03 per share, compared with \$2.09 per share in 1956. Consolidated net income for 1957 was adversely affected by delays in obtaining rate increases to compensate for increased operating expenses, and by the devaluation of the peso in Colombia.

Henry B. Sargent, President, reports construction expenditures of \$88,200,000 by the Foreign Power System during 1957. Mr. Sargent points out that the company is proceeding with its program of installing larger and more efficient units on its operating properties to meet the rapid growth of power demand in the areas served. Additional generating capacity of 127,000 KW was installed during the year, bringing the total capacity to 1,344,062 KW, excluding Argentina. Plants under construction at the end of the year, which will be completed in 1958, would add an additional 201,000 KW.

Mr. Sargent reported that \$29,000,000 of a new issue of 5½% sinking fund debentures of the company have been purchased to date under agreements whereby Metropolitan Life Insurance Co., the Export-Import Bank of Washington and three other investors will purchase \$52,500,000 of the issue up to the end of 1959. Mr. Sargent points out that this financing, which marked the re-entry of Foreign Power into the private capital markets of this country, should facilitate the further raising of private capital in the United States.—V. 187, p. 141.

American Title & Insurance Co.—Sells Unit—

Sale by this company and a group of Swiss companies of Equity General Insurance Co. to Allied Colorado Enterprises of Denver, Colo., has been announced by Joseph Weintraub, Chairman.

The consideration involved was approximately \$2,000,000. The change of ownership is scheduled to be effective May 27.

Equity General is a fire and casualty company founded in 1950.

American Title announced last December that it was retiring from the fire and casualty business and would confine its operations to title insurance business exclusively.

Its fire and casualty business was transferred to a subsidiary, Reliable Insurance Co. of Dayton, and Equity General. At that time, it was planned to merge these two fire and casualty companies effective June 30.

"The sale of Equity General actually achieved the same objective," Mr. Weintraub pointed out. "The proceeds of the sale of Equity General stock will be added to Reliable, thereby increasing the surplus to policyholders of Reliable very substantially."—V. 187, p. 570.

Amotape Oil Co.—To Drill Wells in Peru—

This company on April 25 announced a contractual agreement with David M. Grubbs of Dallas, Texas, and a group of Texas oil men to drill 20 oil wells in Peru.

Material for the first four wells was shipped by Mid-Continent Supply Co., Inc. to Talara, Peru, late in April. Amotape's properties are located along the Pacific shoreline 40 miles northwest of Talara. They adjoin the producing fields of International Petroleum Co. and Petrolera Lobitos and are adjacent to the area held under similar contract by Peruvian Pacific Petroleum Co., owned by Cities Service Co. and Richfield Oil Corp.

Amotape, a United States corporation, presently operates four producing wells through its subsidiary, Petrolera Amotape S. A. of Lima, Peru.

Ann Arbor RR.—Reports Deficit for April—

Period End. April 30—	1958—Month—1957	1958—4 Months—1957
Railway oper. revenue—	\$668,488	\$826,173
Railway oper. expenses—	622,740	653,495
Net ry. oper. inc. after		2,539,414
Federal income taxes	*31,483	52,588
Net income	*51,581	41,703
		*65,722
		175,977
		133,889

*Deficit.—V. 187, p. 1886.

Appalachian Power Co.—Financing Cleared—

The SEC has issued an order authorizing this company to issue and sell, at competitive bidding, \$25,000,000 of first mortgage bonds, due May 1, 1988. The Commission also authorized American Electric Power Co., Inc. (parent), to make a cash capital contribution of \$10,000,000 to Appalachian Power. The proceeds thereof will be used by Appalachian Power, to the extent necessary, for the prepayment of some \$32,000,000 of bank notes; and any remaining proceeds will be added to Appalachian Power's treasury funds and applied to property additions and improvements.—V. 187, p. 1958.

Arizona Bancorporation—Sells Allison Steel Stock—

See Kaiser Steel Corp. below.—V. 183, p. 766.

Atlas Powder Co.—New Technical Center Dedicated—

This company on May 23 dedicated its new Technical Center in a short ceremony at the company headquarters in suburban Wilmington, Del. The \$3,000,000 facility, located next to the company's general office which was opened three years ago, will house the company's basic research and chemical product development activities.—V. 187, p. 1202.

Avis Rent-a-Car System, Inc. — Signs Bank Loan Agreement—

This corporation on May 15 announced the signing of an open-end revolving multi-million dollar loan agreement with five banks headed by First National Bank of Boston and including Merchants National Bank of Boston, National Shawmut Bank of Boston, Second Bank-Street Trust Co., and Irving Trust Co. The amount of the credit line was not disclosed.—V. 181, p. 410.

(A. J.) Bayless Markets, Inc.—Earnings Higher—

Quarter Ended March 31—	1958	1957
Net sales	\$10,177,595	\$9,545,197
Net income before taxes	610,578	570,829
Net income after taxes	292,912	279,651
Earnings per share on com. stock (excl. class B)	\$0.39	\$0.37

—V. 187, p. 453.

Beatrice Foods Co. (& Subs.)—Earnings Higher—

Years Ended Feb. 28—	1958	1957	1956	1955
Net sales	353,971,987	342,086,657	325,024,681	287,352,312
Profit before inc. taxes	15,275,678	15,055,642	13,319,680	11,873,211
Prov. for Fed. inc. taxes	7,674,000	7,739,000	6,930,000	6,320,000
Net profit	7,601,678	7,316,642	6,389,680	5,553,211
Preferred dividends paid	393,988	411,682	431,003	467,136
Common dividends paid	3,663,927	3,256,133	3,060,255	2,696,136
Com. shares outstanding	2,049,181	1,340,662	1,320,868	1,187,098
Earnings per com. share	\$3.52	\$3.43	\$3.01	\$2.85

—V. 187, p. 42.

Beech Aircraft Corp. (& Subs.)—Sales and Earnings Up

Six Months Ended March 31—	1958	1957
Net sales	\$49,065,887	\$48,313,125
Income before taxes on income	3,557,149	3,477,906
Provision for taxes on income	1,923,651	1,891,500
Net income	\$1,633,498	\$1,586,406
Cash dividends paid	494,012	471,792
10% stk. div. (74,063 shs.) at value of \$27 a sh.		1,999,701
Cash payment in lieu of fractional shares in connection with stock dividend		21,870

Receives New \$2 Million Order—

Lockheed Aircraft Corp. of Burbank, Calif., has awarded Beech Aircraft Corp. a follow-on contract valued at approximately \$2,000,000 for an additional quantity of USAF T-33 jet trainer wing assemblies. Frank E. Hedrick, Beech Vice-President-director, announced on May 14. Deliveries on the new order will extend T-33 wing production through the Spring of 1959. Beech has been building wings for Lockheed's high performance jet trainer since early 1951.

Under other subcontracts with Lockheed, Beech currently manufactures aft fuselage sections and 200-gallon pylon tanks for the supersonic USAF F-104 "Starfighter" jet fighter-interceptor. Beech has also produced wings for the Navy T2V-1 jet trainer and USAF F-94C interceptor built by Lockheed.

For Beech Aircraft, follow-on T-33 work is an important addition to the company's military backlog at its Liberal, Kansas Division, where sub-assemblies are produced, and at its main plant in Wichita, where final assembly lines are located.—V. 187, p. 1538.

Bellanca Corp.—Stock Trading Suspension Continued

The Securities and Exchange Commission on May 19 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10 day period, May 20, 1958 to May 29, 1958, inclusive.—V. 187, p. 2218.

Benguet Consolidated, Inc.—Quarterly Earnings—

Quarter Ended March 31—	1958	1957
Net profit from all sources before following deductions	\$1,052,581	\$1,102,258
Provision for income tax	188,759	170,224
Extraordinary items—to be completely paid in 1958—refunds and payments on chrome contract litigation	107,500	107,500
Depreciation and depletion	327,786	330,345
Net profit after taxes	\$428,536	\$494,189
Earnings per share	\$0.04	\$0.04

The above figures do not include the earnings from Benguet's subsidiary, Heald Lumber Co., or from its new subsidiary, United Finance Corp. However they include Benguet's 64½% interest in its gold mining subsidiary, Balatoc Mining Co.

Judge J. W. Hausermann, President, on May 6 announced that this company and Balatoc Mining Co., which is 64½% owned by Benguet, milled an average of 3,181 tons of gold ore per day during March, an all-time record. Gold production, totaling \$718,148 for March also set an all-time high.—V. 186, p. 314.

Book-of-the-Month Club, Inc.—Reports Earnings—

For the nine months ended March 31, 1958, this corporation reports a consolidated net income after taxes of \$20,803, equal to approximately two cents per share on 900,000 outstanding shares of capital stock. Net sales for the period were \$12,979,914.

Because in 1957 the company changed its accounting period from the calendar year to the fiscal year ending June 30, there is no comparable nine-month accounting period ending March 31, 1957.—V. 186, p. 2150.

Book Tower Garage, Inc.—Partial Redemption—

The corporation has called for redemption on June 1, next, \$21,300 of its second mortgage bonds of 1951, due Dec. 1, 1961, at 100%. Payment will be made at the Manufacturers National Bank, Detroit, Mich.—V. 125, p. 2813.

Borg-Warner Corp.—Own Swab Line Introduced—

A new line of tubing swabs with interchangeable rubbers is announced by V. C. Horner, Vice-President and Manager of sales for Byron Jackson Tools, Inc., a subsidiary.

The new swab line features both cup type rubbers and the multi-disc type. A pair of either kind fits onto the streamlined two-piece body. The rubbers are designed for extreme flexibility of operation; they automatically adjust themselves to different loads.—V. 187, p. 2218.

Broad Street Investing Corp.—Assets Rise—

Net assets of this corporation climbed to a record high of \$106,318,431 at April 30, it was announced by Francis F. Randolph, Chairman and President of this mutual investment fund, now in its 29th year. This is almost \$4,000,000 greater than the previous high of \$102,440,150, set on March 31, 1958.

Per share asset value was \$21.41 at April 30—up from \$20.82 at the end of the first quarter.

Net new money invested in Broad Street Investing in the month of April totaled \$928,474. Market appreciation of the diversified fund's portfolio securities accounted for the balance of the rise in assets.—V. 187, p. 1539.

Brooklyn Union Gas Co. — Bonds Offered—The First

Boston Corp. and Harriman Ripley & Co. Inc. and associates on May 22 offered publicly an issue of \$22,000,000 of first mortgage bonds, 4½% series due May 1, 1983, at a price of 101.172% and accrued interest to yield 4.05% to maturity. The group was awarded the issue at competitive sale May 21 on a bid of 100.3299%.

One other bid for the bonds with 4½% rate was received from Merrill Lynch, Pierce, Fenner & Smith the price stipulated being 100.03. Bids for a 4¼% rate were: White, Weld & Co., 131.6999; Blyth & Co., Inc., and F. S. Moseley & Co. (jointly), 101.2699; and Halsey, Stuart & Co. Inc., 101.2599.

The bonds are redeemable at the option of the company at optional redemption prices ranging from 105.30% for those redeemed prior to May 1, 1959, to 100% for those redeemed on or after May 2, 1982; and at special redemption prices ranging from 101.18% for those redeemed prior to May 1, 1959 to 100% for those redeemed on or after May 2, 1982.

PROCEEDS—Net proceeds from the sale of the new first mortgage bonds will be used to retire the company's bank loans, now totaling about \$18,000,000, and the balance will be added to general funds and used for general corporate purposes. Of the bank loans, \$14,300,000 were incurred for construction purposes and \$3,700,000 for the retirement of the preferred stocks of New York & Richmond Gas Co. and Kings County Lighting Co. at the time they were consolidated into Brooklyn Union Gas Co.

BUSINESS—The company distributes natural gas in a territory of approximately 175 square miles which includes most of the Borough of Brooklyn, the Borough of Richmond (Staten Island) and a portion of the Borough of Queens, all in the City of New York. The present population of the territory served is estimated at 3,600,000. At March 31, 1958, the company was serving approximately 1,033,000 active customer meters, of which about 966,000 were residential.

EARNINGS—Operating revenues of the company during the 12 months ended March 31, 1958 amounted to \$73,187,000 and net income to \$6,930,000, compared with operating revenues of \$70,010,000 and net income of \$6,318,000 for the calendar year 1957.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds and the retirement of the bank loans, capitalization of the company will consist of \$87,149,000 in long-term debt; and 2,163,410 shares of common stock, par \$10.—V. 187, p. 2218.

PURCHASERS—The purchasers named below have severally agreed

to purchase from the company the following respective principal amounts of the 1983 bonds:

The First Boston Corp.	\$2,980,000	G. H. Walker & Co.	\$1,100,000
Harriman Ripley & Co., Inc.	2,980,000	Robert W. Baird & Co., Inc.	825,000
Eastman Dillon, Union Securities & Co.	1,750,000	Ball, Bur	

The bonds were priced at 102.172% and accrued interest, to yield 4%. The group was high bidder for the issue at competitive sale May 21, specifying a price of 101.38999% for the bonds.

Other bids for the bonds as 4½s were: Kidder, Peabody & Co., 100.6899, and White, Weld & Co. and Stone & Webster Securities Corp. (jointly), 100.1899. Two other bids sought a rate of 4¼%. They were: The First Boston Corp., 101.7899, and Eastman Dillon, Union Securities & Co., 101.759.

The bonds will be redeemable at the option of the company at prices ranging from 106.30% to 100%, plus accrued interest.

PROCEEDS—Funds received from the sale of the bonds will be used by Central Hudson Gas & Electric to retire all outstanding short-term notes, proceeds of which were applied to the company's construction program, and toward payment for future construction.

BUSINESS—Company has its principal office at Poughkeepsie, N. Y. and serves a territory extending about 85 miles along the Hudson River and comprising an area of some 2,500 square miles containing a population of approximately 350,000 persons. The area served includes such cities as Poughkeepsie, Beacon, Newburgh and Kingston.

EARNINGS—Operating revenues in 1957 totaled \$29,862,000 and net income \$4,014,000. The ratio of 1957 earnings to fixed charges for the year was 5.20.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of 1958 bonds:

Halsey, Stuart & Co.	New York Hanseatic Corp.	\$800,000
Inc.	Patterson, Copeland & Kendall, Inc.	150,000
Bache & Co.	Wm. E. Pollock & Co., Inc.	600,000
Dick & Merle-Smith	R. W. Pressprich & Co.	1,200,000
Francis I. duPont & Co.	Raffensperger, Hughes & Co., Inc.	250,000
Equitable Securities Corp.	Salomon Bros. & Hutzler	1,200,000
Freeman & Co.	Shearson, Hammill & Co.	800,000
The Illinois Co. Inc.	Stern Brothers & Co.	500,000
Kenower, MacArthur & Co.	J. S. Strauss & Co.	300,000
Ladenburg, Thalmann & Co.	Stroud & Co., Inc.	800,000
McMaster Hutchinson & Co.		

—V. 187, p. 2218.

Central & South West Corp.—Plans Large Expenditures

The corporation reported consolidated electric revenues for the first four months of 1958 of \$1,959,800, approximately 3.9% over the corresponding period of last year. John S. Osborne, President, told the annual stockholder's meeting on May 20 that although commercial and industrial sales during the period have shown little gain over last year's level, due largely to reduced activity in the oil, steel, lead and zinc industries, an increase of 6.6% in residential revenues has been a sustaining factor in the over-all picture.

For the 12 months ended April 30, 1958, electric revenues of the system aggregated \$13,872,390, a gain of 5.7% over the corresponding period ending in 1957. Consolidated net income amounted to \$2.44 per share on 10,287,317 shares, an increase of 9.9% over the \$2.22 per share on approximately the same number of shares for the year ended April 30, 1957.

Construction expenditures so far this year are under budget estimates and in all probability expenditures for the full year 1958 will be \$2 or \$3 million less than the \$75,000,000 estimated in the annual report. Two new generating units, with a capability of 245,000 kilowatts, have been added to the lines within the last 90 days and will be available for operation during the peak load period.—V. 187, p. 454

Chemetron Corp.—To Equip Sulfide Plant

Authorization to engineer and equip a hydrogen sulfide generating unit for Cuban American Nickel Co.'s nickel and cobalt producing facilities at Port Nickel, La., was announced on May 20 by the Girdler Construction Division of the Chemetron Corp.

The hydrogen sulfide will be used to refine nickel and cobalt sulfides shipped from Moa Bay, Oriente, Cuba, for the production of metallic nickel and cobalt. Girdler Construction recently engineered a 60-ton-per-day liquid hydrogen sulfide plant—largest ever built—for ore processing at the Cuban end of the \$119,000,000 nickel-cobalt project, being constructed by Cuban American, a subsidiary of Freeport Sulphur Co.

The Port Nickel unit, latest application of automatic hydrogen sulfide processes developed by Girdler Construction to meet industrial requirements for on-site production, will produce 2½ tons of gaseous hydrogen sulfide per day and have auxiliary facilities for liquefying up to one-and-a-half tons per day for standby purposes.—V. 187, p. 2218.

Chemstrand Corp.—Reports Quarterly Results

Edward A. O'Neal, Jr., President, reports that sales for the quarter ended March 31, 1958, amounted to \$32,184,000 and net earnings after all charges and taxes were \$1,885,000. For all of 1957—its fifth year as a producer of chemical textile fibers—the company achieved a sales volume of \$146,043,000 and net earnings of \$20,055,000. These sales and earnings were the highest on record. "Sales and earnings this year," Mr. O'Neal noted, "for the first time are being reported on a consolidated basis, which includes the results of the two foreign subsidiaries, Chemstrand Limited of the United Kingdom and Chemstrand Overseas, S. A."

Profits for the first quarter were adversely affected by the pinch of a downturn in sales and the start-up cost of new facilities. The demand for chemical textile fibers was restricted by inventory liquidation policies pursued by our customers.

The improved order pattern beginning in March in nylon, both for textile and tire cord yarn, indicates that mill inventories are again approaching normal levels. "Sales for April indicate an appreciable upturn in demand for tire cord yarns, which we expect to continue for the remainder of the year. An upturn of customer demand for nylon textile fibers is in prospect for the second half of the year," Mr. O'Neal said, "and demand for Acrilan acrylic fibers looks promising."

To meet increased orders, Chemstrand is sharply stepping up its nylon production. The current increase in production involves the recall of all the 1,100 plant workers furloughed early in February. The company's production of its acrylic fiber, Acrilan, was at capacity throughout the first three months.—V. 187, p. 1783.

Chesapeake Instrument Corp., Shadyside, Md.—Files

The corporation on April 30 filed a letter of notification with the SEC covering \$275,000 of 5% 10-year convertible debentures to be offered for subscription by stockholders on the basis of \$100 of debentures for each 40 shares of common stock held as of May, 1958. The offering will be underwritten by Drexel & Co., Philadelphia, Pa. The net proceeds are to be used to repay bank loans, pay for addition to plant and for working capital.

The debentures may be immediately converted into common stock at \$12.50 per share.—V. 187, p. 2218.

Cincinnati Gas & Electric Co.—Continues Expansion

Net earnings of this company and its subsidiaries for the 12 months ended March 31, 1958, totaled \$15,260,547, or \$1.99 a common share, after preferred dividends, on the outstanding 7,665,705 shares. This compares with net earnings for the same period in 1957 of \$14,299,365, or \$2 a common share on the 7,140,000 shares then outstanding, reported Ernest S. Fields, President, in a quarterly report to shareholders. The company made additional investments of over \$32,000,000 in property, plant and equipment during the past year and will invest over \$76,000,000 during 1958 and 1959, to meet the expanding needs of its service area.

The new 172,000 kilowatt generating unit at the company's Walter C. Beckford Generating Station has been installed, tested and is now in commercial operation. Work is progressing satisfactorily on the

additional 172,000 kilowatt unit at the Miami Fort Generating Station, scheduled for operation early in 1960.—V. 187, p. 1540.

C. I. T. Financial Corp.—To Prepay 2½% Debentures

This corporation on May 20 announced that it will redeem on June 30, 1958 the entire \$50,000,000 face amount of its 2½% debentures due April 1, 1959 and will also prepay all of its \$19,000,000 of 3½% notes due April 15, 1959.

The 2½% debentures issued under an indenture dated April 1, 1949 will be redeemed at face amount plus accrued interest to June 30 on presentation with all unmatured coupons attached at the office of The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y.

The 3½% notes, privately placed with institutional investors, will be prepaid at their face amount plus accrued interest to June 30 and a prepayment charge of ½ of 1%. They are to be presented for prepayment at the principal office of this corporation at 650 Madison Avenue, New York, N. Y.—V. 187, p. 774.

Citizens Utilities Co.—Quarterly Earnings Higher

Period End. Mar. 31—	1958—3 Mos.—1957	1958—12 Mos.—1957
Operating revenues	\$2,020,070	\$1,799,826
Oper. exp. & taxes	1,624,682	1,429,212

Operating income	\$395,388	\$370,616
Other income (net)	6,142	11,007
Bond interest, etc.	110,155	103,762

Net income	\$291,375	\$277,861
Earnings per com. share	\$0.28	\$0.26

Based on 1,059,159 common shares outstanding at March 31, 1958.

Richard L. Rosenthal, President, stated that construction was nearing completion on facilities necessary to treble present wholesale sales of electricity by Citizens' Nogales, Arizona district to Cia. de Servicios Publicos de Nogales, S. A., serving the community of Nogales, Sonora, Mexico.

Mr. Rosenthal also advised shareholders that the company continued actively to negotiate a number of acquisitions and to investigate still others.—V. 187, p. 1783.

Cleveland Electric Illuminating Co.—Earnings Lower

Earnings of company for the first quarter of this year were down, despite a slight increase in revenues.

So reported Elmer L. Lindseth, President, in his comments on April 22 to stockholders at the annual meeting.

"Costs have risen much faster than revenues," he said. "As a result, the company's rate of return on property and plant is the lowest in the last four years, and the trend is downward."

"This is why the company last month announced that it was applying for an increase in electric rates."

"The increase averages 5% for all customer classifications. For the typical home this means less than a penny a day."

Earnings for the first quarter of 1958 were 77 cents per common share, compared with 79 cents for the same period last year, reported Mr. Lindseth. For the 12 months ended March 31, 1958, earnings were \$2.62 per common share on the outstanding shares. This compares with \$2.64 per share earned in the calendar year 1957.

In the same quarterly periods revenues advanced from \$31,600,000 in 1957 to \$32,100,000 in 1958.—V. 187, p. 1431.

Colorado Fuel & Iron Corp.—Reports Loss

The corporation has reported a net loss of \$2,837,396 before Federal income taxes for the quarter ended March 31, 1958, and a net loss amounting to \$1,390,096 after provision for Federal income taxes, equivalent, after allowing for preferred dividend requirements, to a loss of 45¢ per share on 3,384,463 shares of common stock outstanding.

Net earnings for the corresponding quarter in 1957 were \$9,635,092 before Federal taxes, and \$4,552,392 after Federal taxes, equivalent, after preferred dividend requirements, to \$1.30 per share on the 3,383,626 shares of common stock then outstanding.

Operations during the quarter were sharply curtailed due to lower sales demands which prevailed generally throughout the steel industry. As a result of curtailing operations, the corporation has reduced its inventories in excess of \$10,000,000 since Nov. 30, 1957.—V. 186, p. 2755.

Colorado & Wyoming Ry.—Earnings

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue	\$245,397	\$388,301
Railway oper. expenses	159,690	235,925

Net revenue from railway operations	\$85,707	\$152,376
Net ry. oper. income	25,541	59,266

—V. 187, p. 1648.

Columbia Gas System, Inc.—Proposed Acquisition

George S. Young, President, on May 19 announced that Columbia has reached an understanding with the management of Gulf Interstate Gas Co. with respect to the acquisition by Columbia of substantially all of the Gulf Interstate assets.

The transaction is subject to approval by the stockholders of Gulf Interstate and the consent or approval of certain government agencies. These approvals and consents will be sought in the near future. The holders of each share of Gulf Interstate Gas Co. common stock will receive 0.79375 share of common stock of The Columbia Gas System, Inc. and Gulf Interstate Gas Co. will be dissolved when the transaction is concluded, which is expected to be prior to Dec. 31, 1958.

Gulf Interstate owns and operates a natural gas pipeline system consisting of 860 miles of 30-inch main transmission pipe line from Louisiana to West Virginia. The company also owns 350 miles of lateral and gathering lines in Louisiana. The main 30-inch pipe line has 10 compressor stations each with 14,000 horsepower. Five of these compressor stations are automatically operated by remote control.

Gulf Interstate Co., a wholly owned subsidiary of Gulf Interstate Gas Co., will not be acquired by Columbia but will be sold or otherwise distributed to the stockholders of Gulf Interstate. This subsidiary of Gulf Interstate owns some miscellaneous oil and gas properties but is primarily engaged in consulting, engineering and designing in natural gas and related fields. The company has a contract to engineer and design the facilities of Transwestern Pipe Line Co., which proposes to build a natural gas pipeline system from West Texas to California.

Hy Byrd and F. S. Young, now serving as President and Vice-President of Gulf Interstate Gas Co., will continue in the same positions with the Gulf Interstate Co. The present key engineering personnel of Gulf Interstate Gas will serve in their respective capacities with the new company. Gulf Interstate Co. has been retained to render engineering services to Columbia and its subsidiaries.—V. 187, p. 2218.

Columbian Rope Co.—Introduces New Products

A new boat and/or dock bumper for the small boat field has been developed by this company, according to G. Richard Beebe, Sales Manager of its New Products Division.

Mr. Beebe also announced that a second grade dock bumper has been introduced in the larger size (in 100 ft. lengths). This will be sold for use by operators of large marinas and in minimum quantities of 5,000 feet.

Made of vinyl, the bumpers are tough, resilient and do not mark boats. They are also long-wearing as the elements do not affect the vinyl.—V. 187, p. 2218.

Commonwealth Investment Co., San Francisco, Calif.—Assets of Three Funds at New High

Total assets of three Commonwealth mutual funds now stand at \$134,000,000 compared with \$119,000,000 as of Dec. 31, 1957, announced Lewis V. Coleman, Vice-President in charge of sales, on May 13.

One important contribution to this increase, added Mr. Coleman, is Commonwealth Income Fund, the newest member of the Common-

wealth family of funds. Commencing operations Oct. 21, 1957, with initial assets of \$100,000 and an offering price of \$8, this Fund's total size is now in excess of \$5,500,000 on an asset value of \$8.04 per share as of May 13. Dividends of 10¢ a share from the Fund's investment income have been declared for each of the first two quarters of this year.—V. 187, p. 987.

Community Public Service Co.—Registers Proposed Debenture Offering With SEC

This company filed a registration statement with the SEC on May 15, 1958, covering \$3,000,000 of sinking fund debentures, due June 1, 1978, to be offered for public sale at competitive bidding.

Net proceeds will be used to pay bank loans of \$2,000,000, incurred for property additions and improvements, and the balance will be used for further expenditures for such purposes. Construction expenditures are estimated at \$3,350,000 for 1958, of which approximately \$1,000,000 will be obtained from the sale of the debentures (after repayment of bank loans in June 1958), and the balance from the company's operations.

Bids will be received by the company at 90 Broad St., New York, N. Y., up to 11 a.m. (EDT) on June 17 for the purchase from it of the above-mentioned \$3,000,000 sinking fund debentures due June 1, 1978.—V. 187, p. 2000.

Conlon-Moore Corp.—Partial Redemption

The corporation has called for redemption on June 1, 1958, \$11,500 through its first mortgage sinking fund bonds, series A, at 100% plus accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 LaSalle St., Chicago 90, Ill.—V. 185, p. 2212.

Consolidated Cuban Petroleum Corp.—Stock Sold

It was announced on May 21 that a total of 516,696 shares of common stock (par 20 cents) has been sold through H. Kook & Co., Inc. See V. 187, p. 987.

Consolidated Electrodynamics Corp.—New Contract

The Wright Air Development Center has awarded this corporation a \$99,000 research and development contract for a mass spectrometer instrumentation system that will be used in materials research and analysis.

The system will be designed to detect minute impurities in metals, ceramics, and other critical materials—impurities that have never before been pinpointed. It is believed that this information will lead to improved performance of missile and aircraft structures.

This type of system will also be capable of analyzing plastics, lubricants, and gases, according to Dr. Charles F. Robinson of CEC's Central Research Division, where the research and development work is being done.—V. 187, p. 1783.

Cooper-Bessemer Corp.—Stock Increased

The stockholders on April 30 approved a proposal to increase the authorized number of common shares to 3,000,000 shares from 2,000,000 shares.

The stockholders also approved a stock option plan for key personnel which reserves 50,000 shares of authorized but unissued common stock for the granting of options.

E. L. Miller, President, reported net profit for the quarter ended March 31, 1958, of \$601,449, or 46 cents per share, on shipments of \$13,015,734. This compares with profit of \$1,310,549, or \$1.01 per share, on shipments of \$18,337,227 for the like period in 1957.

Mr. Miller told stockholders "forecasts indicate a second quarter shipment level equal to that of the first quarter," but he predicted "increased earnings resulting from economy measures."

Orders on hand on April 1 were \$21,900,000, compared with \$25,900,000 at the beginning of the year. Mr. Miller and L. F. Williams, Chairman, said. They also said orders awaiting Federal Power Commission approval amounting to \$7,100,000 have been received, but are not included in the backlog.—V. 187, p. 572.

Cornucopia Gold Mines—New Control

See Eastern Investment & Development Corp. below.—V. 187, p. 1540.

Crecent Petroleum Corp.—Oil Output 22% Higher

Oil production of this corporation for the three months ended March 31, 1958, was 22% above the corresponding 1957 period despite reduced allowables, it was announced on May 10 by W. H. Garbade, President. Development drilling is about to begin on Crescent's Many Islands gas field in Alberta, where it owns 50% of net reserves. Mr. Garbade stated, with 19 wells scheduled for 1958 to meet contractual requirements for initial sale of gas in October to Saskatchewan Power Corp. Crescent's synthetic graphite operations at its newly established California plant are running below expectations, but with the anticipated economic pickup later this year, graphite sales volume should continue to register good growth, he added. Reflecting the combined influence of reduced oil allowables and low level of graphite production, Crescent's earnings for the quarter ended March 31, 1958, consolidated except for Hugoton Plains Gas and Oil Co., were \$22,000 or two cents a share, with no liability for Federal income taxes, after applying \$118,000 or eight cents a share directly to retirement of outstanding production payments. Cash flow from operations was \$392,000, including amounts applied to retiring production payments. There were 1,411,265 shares outstanding March 31, 1958.—V. 187, p. 1784.

Crown Western Investments, Inc., Dallas, Texas—Registers With Securities and Exchange Commission

The corporation on May 16 filed with the SEC an amendment to its registration statement covering an additional 350,000 shares of Diversified Income Fund series D-2.—V. 185, p. 609.

Crucible Steel Co. of America—New Product

For the first time, holder block steels are now available to customers for immediate delivery from warehouse stock. This additional marketing service was launched recently when the company began production and distribution of its Maxel Holder Block Steel, a pre-heat-treated machined block available in full range of sizes for die casting and plastic holder blocks.

Although Maxel, a high quality, free machining alloy steel has been marketed by Crucible for many years, its use in holder blocks is new. In addition to this new application it is extensively and successfully used in the manufacture of machine tools, transportation equipment, excavating and road machinery, cement mill equipment, logging tools, mine car axles, oil drilling and pumping equipment and numerous other items.—V. 186, p. 2756.

Cuban American Nickel Co.—New Unit Planned

See Chemetron Corp. above.—V. 186, p. 838.

Day Mines, Inc., Wallace, Idaho—Profit Increased

Quarter Ended March 31—	1958	1957
Net operating profit	\$233,071	\$133,726
Depreciation and amortization	60,000	21,000

Net profit before depletion and income taxes	\$173,071	\$112,726
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—V. 187, p. 1893.

Debevoise Co.—Banker Elected a Director

Bradford A. Warner, Vice-President of Manufacturers Trust Co., has been elected a director.—V. 171, p. 359.

Delaware Power & Light Co.—Registers Bond Offering With Securities and Exchange Commission

The company on May 21 filed a registration statement with the SEC covering \$25,000,000 of first mortgage and collateral trust bonds, due 1988, to be offered for public sale at competitive bidding.

Net proceeds will be used to redeem \$15,000,000 of first mortgage

and collateral trust bonds, 5% series due 1987, at the redemption price of 106.16% of principal amount (aggregating \$15,924,000) plus interest. The balance of the net proceeds together with internal cash will be applied to the cost of the 1958 construction program of the company and its subsidiaries (including the retirement of \$2,500,000 of bank loans incurred for construction purposes prior to such sale). Construction expenditures are estimated at \$22,500,000 for 1958.—V. 187, p. 2116.

Denver Acceptance Corp., Denver, Colo.—Registers Proposed Common Stock Offering With SEC—

The corporation filed a registration statement with the SEC on May 19, 1958, covering 1,000,000 shares of its \$1 par common stock. This stock is to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis by DAC Securities Corp., for which it will receive a selling commission of 40c per share, the expenses of registration and issuance to be borne by the issuer. Management officials and sole stockholders of the underwriter are also stockholders and management officials of the issuer. An additional 55,000 common shares are under option to the underwriter at \$2 per share, and 60,000 to organizers of the company at the same exercise price.

Denver Acceptance was organized on March 11, 1958, under Colorado law. It intends to engage, through one or more subsidiary companies to be formed or acquired, in the business of writing life insurance and annuity policies. According to the prospectus, the Insurance Commissioner and Attorney General of Colorado have approved the form of a charter for a life insurance company named Family Life Insurance Co. of America, which is expected to be organized by Denver Acceptance as a wholly owned subsidiary. Family Life is to commence business as soon as Denver Acceptance has received net proceeds of \$200,000 from the sale of its stock. The latter also intends to invest additional proceeds from this financing to expand the operations of Family Life in Colorado and into other states as rapidly as is economically practicable; and Denver Acceptance may also acquire control of or organize a second life insurance company to aid in the expansion, and spread the risks, of both it and Family Life through reciprocal reinsurance arrangements. The ultimate amount expected to be invested in Family Life will not exceed \$750,000.

Management officials and principal stockholders include Richard S. Derryberry, President, and Jack G. Padgett, Senior Vice-President. In addition to options granted Messrs. Derryberry and Padgett and five other persons to acquire the 60,000 shares above referred to at \$2 per share, they and three of such individuals have received restricted stock options to acquire 180,000 shares at \$1.75 per share.

Denver & Rio Grande Western RR.—Earnings—

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Railway oper. revenue—	\$5,917,013	\$7,262,842	\$16,967,946	\$20,158,149
Railway oper. expenses—	3,890,951	4,368,550	11,482,513	12,661,975
Net revenue from railway operations—	\$2,026,062	\$2,894,292	\$5,485,433	\$7,496,174
Net ry. oper. income—	977,921	1,455,956	2,691,941	3,929,105

—V. 187, p. 1648.

Dominion Tar & Chemical Co., Ltd.—To Redeem Debs.

The corporation has called for redemption on June 2, 1958, all of its outstanding 5% sinking fund debentures, 1952 series, due April 1, 1967 and 5% sinking fund debentures, 1953 series, due June 1, 1969, at 102%. Payment will be made at any branch in Canada of the Royal Bank of Canada.

The corporation has also called for redemption on June 2, 1958, all of its outstanding 5% debentures, 1953 series, due June 1, 1959-1963 at prices ranging from 100.605% to 102.845%, according to maturity.

Payment will be made at any branch in Canada of the Royal Bank of Canada.—V. 187, p. 880.

Dow Chemical Co.—Announces New Development—

The company is conducting an evaluation on a textile material described as a thin, narrow tape. It was announced on May 7.

Dow emphasized that the material, known as Q-957, is still in the development stage. It said applications in the industrial, automotive, agricultural, home furnishing and decorative fields are being considered. The evaluation, in selected markets, is based on material supplied in small quantities from a pilot plant at the company's Midland, Michigan, division. A decision on commercial production has not been made.

Dow said Q-957 can be woven into lightweight fabrics having good cover and relatively high tear strength.

The development is another move by Dow in the direction of the textile market. "Zefran," the company's acrylic alloy fiber, is to be launched this fall in apparel applications.—V. 187, p. 1784.

Drilling & Exploration Co., Inc.—Completes 2 Wildcats

Two significant discoveries—one in Louisiana and another in Oklahoma have been announced by this company.

Drilling & Exploration Co., Inc. et. al. have announced the completion of a discovery well in St. Martin Parish, La. The Number 1 Williams, Inc. was completed at a total depth of 13,007 feet in an area known as the Mystic Bayou. The well was completed through perforations in 5½ inch casing from 12,478 to 12,486 feet.

In Stephens County, Okla., upon a 640 acre unit, the Number 1 McKinney has been completed as a discovery at a total depth of 15,826 feet in an area known as the S. E. Carter-Knox Field. Drilling & Exploration Co. owns approximately 6% of the working interest in this unit, and three additional 640 acre units in the immediate vicinity.—V. 183, p. 1612.

Duke Power Co.—To Acquire Certain Facilities—

The Federal Power Commission has authorized this company to acquire the electric distribution facilities and a transmission line of Carolina Mountain Power Corp.

The Duke company will pay \$105,000 for Carolina's facilities. Carolina is a small public utility company which operates in parts of Henderson, Rutherford and Polk Counties, N. C. Carolina plans to retain only its hydroelectric plant near Lake Lure. N. C. Duke has agreed to purchase the entire output of this hydro plant for 25 years after consummation of the merger.

The Commission said that the merger will be in the public interest in that Duke plans to make substantial improvements and additions to Carolina's electric properties which would result in a considerably greater capacity to meet the present and future requirements of customers in the area affected. The FPC also noted that the merger will result in a substitution of Duke's lower rates for those of Carolina.—V. 187, p. 1648.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Railway oper. revenue—	\$392,219	\$607,749	\$935,303	\$1,556,807
Railway oper. expenses—	2,111,279	2,347,451	6,309,659	6,797,525
Net deficit from railway operations—	\$1,719,060	\$1,739,702	\$5,374,356	\$5,240,718
Net ry. oper. deficit—	1,779,111	1,837,896	5,442,487	5,456,159

—V. 187, p. 1648.

Duplan Corp. (& Canadian Subs.)—Earnings Lower—

6 Months Ended March 31—	1958	1957
Net sales	\$10,267,000	\$9,417,000
Net loss from operations	153,000	102,000
Net loss per share	\$0.16	\$0.10

—V. 187, p. 880.

(E. I.) du Pont de Nemours & Co. (Inc.)—Two Large Stockholders Approve Alternative Plan Filed by Firm and Oppose Government Proposal—

Two investment companies which were found innocent of any violation of law in the du Pont-General Motors antitrust suit told the U. S. District Court on May 15 a decree proposed by the Justice Department would virtually confiscate their entire interest in General Motors, currently valued at \$667,000,000.

Christiana Securities Co. and Delaware Realty & Investment Co.,

which together own 29% of the du Pont company's outstanding common stock, said in a memorandum to the court:

"All of this would be strong medicine, indeed, even for a law violator; it makes no sense at all when imposed upon innocent parties without any real need in terms of the objectives of the case."

The two companies gave their approval to the proposal du Pont filed May 14 as an alternative to the government plan, du Pont proposed that its 63,000,000 shares of General Motors stock would be voted by du Pont's 185,000 stockholders, except that the shares allocable to Christiana and Delaware Realty would be voted by the 4,000 stockholders of those companies rather than by the companies themselves.

"The du Pont proposal," the companies told the court, "would fully satisfy the objectives of the Supreme Court decision, and would do so without the confiscatory and unjustifiable results for the parties, innocent stockholders and the national economy which are imposed by the government's proposed judgment."

The Justice Department's proposal, filed last October, would require disposition of du Pont's 63,000,000 shares of General Motors stock and of 535,500 General Motors shares owned by Christiana (Delaware Realty owns no General Motors stock). The stock would be deposited with a trustee who would distribute it over a 10-year period to du Pont stockholders. However, Christiana, Delaware Realty and the stockholders of Delaware Realty would not receive the 21,172,720 shares allocable to them, but would receive the cash proceeds after these shares had been sold by the trustee.

Christiana and Delaware Realty noted, as du Pont did in the memorandum it filed May 14, that adoption of the government's proposal would result in large sales of du Pont and General Motors stock as part of the tax consequences of the distribution. Sales of du Pont stock to escape the tax impact of the distribution, the companies said, could cause a decline in the market value of du Pont stock of about 15%. Sales of General Motors stock by du Pont stockholders who would require cash to pay taxes on shares received in the distribution, together with the sales which the trustee would have to make, could depress the price of General Motors stock by 25% to 40%.

"Based on a market value of \$35 for General Motors stock, the value of the shares held by Christiana, and of that portion of du Pont's General Motors holdings which is allocable to Christiana and Delaware, is approximately \$667,000,000," the companies told the court. "If the government's proposed judgment were adopted, however, the net proceeds of these shares to Christiana and Delaware would amount to about \$365,000,000, only about 55% of their present value. The balance would be eaten up by taxes of about \$111,000,000 and by a decline of about \$191,000,000 in the value of the shares."

"Moreover, even the receipt of this \$365,000,000 in proceeds would be all but outweighed by the loss in the value of the du Pont stock held by Christiana and Delaware, referred to above, which would exceed \$362,000,000."

The companies noted also that while the Supreme Court reversed the District Court's dismissal against the du Pont company "solely because, in its view, du Pont's acquisition and holding of General Motors stock violated Section 7 of the Clayton Act," Christiana and Delaware Realty "were never even charged with participation in a violation" of the Clayton Act.

Christiana and Delaware Realty characterized the government's proposals as to voting of General Motors stock owned by them and allocable to them as "not only unjustifiably harsh and discriminatory" but lacking in "any semblance of rational basis."

The government proposes, they said, that during the 10-year period of the trustee's sales and distributions, du Pont shareholders would vote not only their own pro rata shares of the undistributed General Motors stock, but also the stock deposited with the trustee by Christiana and Delaware.

"The shares of du Pont's General Motors holdings which are allocable to Christiana, Delaware and Delaware stockholders are also not to be voted by them," the companies said, "but it is not entirely clear from the government's plan whether these shares are to be voted by the other du Pont stockholders or whether they are not to be voted at all."

"There is no more justification in the record or in the decision of the Supreme Court for this attempt to disenfranchise Christiana, Delaware and stockholders of Delaware during the 10-year transitional period than there is for the provisions disqualifying them from participation in the distribution. Nothing in the record establishes any misuse by these defendants of their voting power. Indeed . . . this Court found a complete failure of proof that these defendants voted their stock for unlawful purposes."

On the other hand, Christiana and Delaware said, the du Pont proposal would "effectuate a divestiture of all of the attributes of du Pont's General Motors holdings which could possibly give rise to anti-competitive consequences," and would "fully and fairly" accomplish the objectives of the Supreme Court's decision.

"Moreover," the companies said, "the du Pont plan would meet fully the objections of Christiana and Delaware to the specific provisions of the government's proposal relating to them. The plan would recognize the limited status of these defendants in the litigation and would not subject them to relief, except to the extent of requiring them to pass through to their stockholders the voting rights of their allocable shares of du Pont's General Motors stock, which they are willing to do."

"It would not subject them to forced tax liability in confiscatory amounts. It would not treat them as tainted stockholders by a discriminatory disqualification from participation in a distribution to all other stockholders. It would not arbitrarily remove their substantial property rights and gratuitously present them to others. It would not seek to affect the rights of innocent stockholders of Delaware."

Christiana Securities Co. is a publicly-owned investment company, organized in 1915 to purchase a substantial block of du Pont stock which T. Coleman du Pont wished to sell. Since its inception, Christiana has owned approximately 27% of the outstanding common shares of the du Pont company. Delaware Realty & Investment Co. was organized in its present form in 1924 to receive substantial holdings of Christiana and du Pont and other securities from Pierre S. du Pont, in exchange for a life annuity for him and his wife. See also V. 187, p. 2225.

Eastern Investment & Development Corp., Monroeville, Pa.—Control Changes—

Edward H. Talenfeld, President, on May 19 announced that he and his sons have sold their interest in Eastern to a New York-Pittsburgh syndicate, headed by Earl Belle. Among the assets of Eastern is the controlling interest in Cornucopia Gold Mines, a diversified acquisition firm listed on the American Exchange.

In addition to its control of Cornucopia, Eastern also owns controlling interest in Consolidated Transmission Co., a Pennsylvania utility, and Tru-Val Homes Inc., a large residential builder. Eastern's primary activity has been in the fields of industrial real estate and construction. Murray A. Talenfeld, President of Cornucopia and an officer of Eastern, stated, "My brother and I are continuing in the field of industrial acquisitions. Through our holding company, National Investment Corp., we are completing negotiations towards acquiring a large publicly owned manufacturing concern in the electronic and missile field doing business throughout the United States." Commenting further on the sale, Burton Talenfeld, Eastern's Treasurer, added: "My father, brother and I feel that we have received an excellent price for our holdings in Eastern Investment and Development. We are assuming a more aggressive position in the residential and commercial real estate and construction field in the Pittsburgh area. Furthermore, we had decided to expand our community industrial development program to selected areas throughout the country."

Mr. Belle, who has been associated with both Eastern and Cornucopia as a Vice-President and Director, would not reveal the exact price for the companies whose total net worth exceeds \$5,000,000, but said the transaction was in cash and represented a substantial figure. He said that the Talenfelds are resigning from all boards of the affected companies, and that he would announce his proposed slate of officers and directors within a few days.

Mr. Belle stated, "Our group does not contemplate any changes in the administrative personnel of Eastern or its affiliated companies. We are continuing the diversification program initiated for Cornucopia earlier this year." Mr. Belle also said that Cornucopia's annual report this year would show a favorable earnings picture for the first time in over 15 years.—V. 185, p. 2556.

Eastern Utilities Associates—Proposes Borrowings for Investment in Subsidiaries—

This corporation has joined with two of its subsidiaries in filing a financing proposal with the SEC; and the Commission has given interested persons until June 4, 1958, to request a hearing thereon. Under the proposal, EUA will make borrowings from The First National

Bank of Boston during the period ending July 1, 1959, in amounts not exceeding \$10,000,000 in the aggregate and not to exceed \$2,650,000 at any one time outstanding. Proceeds of these borrowings will be used to make additional investments in two subsidiaries, to prepay an outstanding bank loan of \$300,000, and for general corporate purposes.

The two subsidiaries, Brockton Edison Co. and Fall River Electric Co., have proposed the issuance and sale of additional shares of their common stock to stockholders pursuant to rights offerings. Brockton proposes to offer an additional 21,664 shares for subscription by stockholders at \$65 per share and at the rate of one new share for each 12 shares held. As owner of 253,519 of the 259,968 outstanding shares of Brockton common, EUA proposes to purchase its pro rata part of such additional shares and all such shares not purchased by other stockholders. Brockton will apply the proceeds thereof to the prepayment of outstanding short-term bank loans and to the purchase of additional securities of its subsidiary, Montauk Electric Company.

Fall River also proposes to issue and sell an additional 18,771 common shares, to be offered for subscription by stockholders at \$48 per share and at the rate of one new share for each 12 shares held. As owner of 220,324 of the 225,250 outstanding shares of Fall River common, EUA proposes to purchase its pro rata part of such additional shares and all such shares not purchased by other stockholders. Fall River will apply the proceeds to the prepayment of its outstanding short-term bank loans.—V. 186, p. 1149.

El Paso Natural Gas Co.—Revenues Still Rise—

Operating revenues of El Paso Natural Gas Company continued to climb in the first quarter, reaching \$91,389,752 compared with \$71,156,606 last year, Paul Kayser, President, reported to stockholders on May 13.

Net income of the company and its subsidiaries, including Pacific Northwest Pipeline Corp., for the first quarter was \$9,622,407. In 1957, first period net was \$9,007,313.

After provision for dividends on preferred stocks, remaining net income was \$7,736,148, or 45 cents per share on 17,022,124 shares outstanding, as contrasted with first period 1957's \$7,945,927, or 48 cents per share on 16,457,615 shares outstanding.

For comparative purposes, earnings per share for the first quarter 1957 are based on total outstanding shares, including shares of common B stock outstanding at that time. The common B stock, which automatically became common stock on Jan. 1, 1958, was issued in exchange for Pacific Northwest's common stock and did not participate in dividends for 1957.—V. 187, p. 1893.

Electric Bond & Share Co.—Asset Value Up 5%—

Asset value of the common stock of this company at March 31, 1958 was \$155,561,700, or \$29.63 a share, an increase of \$6,980,000, or 5%, over the end of 1957, according to the quarterly report released on May 2. Asset value reflects investments with a quoted market at market quotations, Elbasco Services Inc. at its capital and surplus, and other investments for which there are no market quotations at cost.

Net income for the first quarter of 1958 was \$1,952,879, or 37 cents a share, an 11% increase over the \$1,767,166, or 34 cents a share, earned for the same period a year ago. The gain was due to increased dividend income from American & Foreign Power Co. and receipt of a quarterly dividend from Chemical Construction Corp. at a rate of 25% greater than dividends received semi-annually in 1957.

Sales of energy by Foreign Power subsidiaries in the first quarter rose 7% and preliminary corporate earnings for the quarter were approximately the same as last year. Operations in Cuba are practically normal, although there was some damage to plant as a result of the recent trouble, and collections were somewhat slower. First quarter power sales in Cuba were 10% ahead of a year ago.—V. 187, p. 2001.

Electrolux Corp.—Earnings Show Improvement—

This corporation on April 24 reported for the three months' period ended March 31, 1958, net profit of \$490,695 after taxes and all other charges, equivalent to 40 cents a share on the 1,230,500 shares of common stock outstanding.

This compares with a net profit of \$366,319, equivalent to 30 cents a share, for the corresponding 1957 period.—V. 187, p. 44.

Electronic Associates, Inc., Long Beach, N. J.—Sales and Earnings at Higher Rate—

Lloyd F. Christianson, President and Chairman of the Board, on May 17 reported that for the year 1957 net earnings rose to \$1,001,998, an increase of 8% over 1956. Net sales for 1957, as represented by completed contracts, rose to \$12,298,000 a 39% increase over the total for 1956. 1957 earnings per share amounted to \$1.64, as compared to \$1.52 for 1956.—V. 187, p. 1313.

Elgin National Watch Co.—Gets \$500,000 Contract—New Missile Component—

This company announced on May 15 that its Micronics Division has received a \$500,000 contract covering development and prototype production of a new guided missile fuse device.

The contract brings to \$1,300,000 the division's new contracts received since Jan. 1 for development and custom production of high-precision devices for missiles and aircraft, according to George W. Fraker, Jr., General Manager.

He added that the division is now involved in eight different missile programs. The new contract will be handled at Micronics' West Coast plant at Chatsworth, Calif. Mr. Fraker said the missile involved could not be identified for security reasons.—V. 187, p. 1313.

Emery Air Freight Corp.—To Add New Service—

This corporation will add service from the United States to Hawaii to its international air freight forwarding operations beginning June 26, it was announced on May 19 by John C. Emery, President.

A. M. MacIver-Campbell, Vice-President in charge of Emery's western region with offices in Los Angeles, Calif., will complete arrangements with Hawaiian Hauling Service, Ltd., the organization which will service Emery agents on the islands.

Emery will use all airlines between the U. S. and Hawaii as well as in the U. S. to assure customers a fast schedule and to minimize delays due to cancellations. Emery charges include pick-up, delivery, wire and cable costs normally assessed as extras by other air services.—V. 187, p. 1313.

Equity Oil Co., Salt Lake City, Utah—Plans to Sell Gas to El Paso Firm Under Contract—

This company has reached a basic agreement with El Paso Natural Gas Co. for the sale of 100 million cubic feet daily of natural gas from its Piceance Creek, Rio Blanco County, Colo., field, it was announced on May 14. The contract is subject to approval of the Federal Power Commission.

J. L. Dougan, President, told shareholders at annual stockholders' meeting, "The matters agreed upon are that this company will sell El Paso 100 million cubic feet of natural gas per day for a contract period of 20 years at the initial price of 16 cents per 1,000 cubic feet—this price to be escalated one penny for each five years after commencement of delivery." Price is at the well head.

He said the contract figures roughly to be worth \$13,000 daily to Equity, after payment of royalties.

And this figures out at a gross for the first year of operation at 16 cents per 1,000 cubic feet, or nearly \$5,000,000 for the Salt Lake independent.

Between "25 and 30 wells" would probably have to be drilled at the field to develop the deliverability of 100 million cubic feet. Equity has some 18 producers at Piceance Creek now.

Not included in the contract is the question of a gasoline plant to be erected in the field for the extraction of natural gas liquids. Equity retains ownership in these.

Mr. Dougan said the bulk of the gas for the contract would come from developments in the Mesa Verde formation at around 9,000 feet at Piceance Creek where Equity has a 100% interest in 89,823 acres, the "substantial percentage" of which is believed to be productive of gas.

The Mesa Verde gas is relatively "wet," he added, meaning that a good amount of liquids could be recovered in any gasoline plant. The

plant would treat virtually all of the 100 million cubic feet daily of gas, he noted.

(Such a plant would cost an estimated \$2,000,000 to \$2,500,000, according to authorities in the natural gas transmission business.)

There has been no understanding or agreement relating to the handling of the liquids and the conditions under which a gas plant will be constructed and operated for their extraction.

All detailed contractual provisions and the application requesting approval of the contract by the FPC remain to be worked out," Mr. Dougan said in a statement to shareholders.

"The engineering and legal studies necessary to evaluate these problems and the preparation of a formal contract are under way. In view of these developments, the hope expressed by your management that a contract for the sale of gas could be completed this year appears more than likely," Mr. Dougan said.

Other production at Piceance Creek comes from the Fort Union formation, which is relatively shallow.

The agreement between Equity and El Paso at this juncture is in the form of a memorandum of intent.

Presumably the natural gas would be utilized by El Paso on the system of its affiliated Pacific Northwest Pipeline Corp. now serving the Piceance Creek area.

Mr. Dougan said it is estimated that Equity has more than 750 billion cubic feet proved reserves of gas at Piceance Creek now. This is an amount sufficient to insure deliverability of 100 million cubic feet of gas daily to El Paso, he said.

Equity is speeding up its wildcat and development program at Piceance Creek in anticipation of the completion of contracts with El Paso. The firm has started one new well, is completing another and has let contract on a third.

The company plans a number of "farm outs" of prospective oil and gas acreages in areas of the Intermountain West other than Piceance Creek, Mr. Dougan told shareholders.

The latest completion, six miles from the nearest production at Piceance Creek, is Standard Draw Unit No. 1 wildcat, which "from all indications will result in a good producer" from the Mesa Verde, Mr. Dougan said. (Salt Lake "Tribune" of May 15.)—V. 168, p. 645.

Fall River Electric Light Co. — Registers Proposed Bond Offering With SEC

This company filed a registration statement with the SEC on May 16, 1958, covering \$3,000,000 of first mortgage and collateral trust bonds, due 1988, to be offered for public sale at competitive bidding.

A part of the net proceeds will be used to purchase at par \$1,110,000 principal amount of debenture bonds and \$950,000 par value of common stock of Montaup Electric Co. (which latter company is owned by Fall River and two other subsidiaries of Eastern Utilities Associates). Fall River also will obtain \$900,000 from the sale of additional stock to EUA; and such funds, together with the balance of the proceeds of the sale of the new bonds, will be applied by Fall River to the prepayment in part of its short-term bank loans, amounting to \$2,050,000.

The proceeds to be used by Montaup from the sale of its debenture bonds and stock in 1958 will be used to finance further the installation of a 100,000 kilowatt generating unit in its Somerset Station, expected to be placed in service in 1959. Fall River's construction expenditures are estimated at \$800,000 for each of the years 1958, 1959, and 1960. Cash requirements for investment by Fall River in securities of Montaup in order to enable the latter to complete its present construction program will be \$2,050,000 in 1958 (see above) and \$2,000,000 additional in 1959.

The SEC has issued an order giving interested persons until June 4, 1958, to request a hearing upon the above bond financing proposal.—V. 186, p. 1626.

Federal Sign & Signal Corp.—Acquisition—

Acquisition by this corporation of the Lackner Co. of Cincinnati, Ohio, 40-year-old producer of quantity illuminated plastic displays, has been announced by the Federal corporation.

Don F. Feerer, Vice-President of Federal, stated that the move would permit a major extension of Federal's service to national and regional advertisers requiring illuminated product identification at point-of-purchase. Production equipment and some key personnel of the former Ohio firm are being combined as a full department in Federal's headquarters at Chicago, already the nation's largest electrical sign facility.

Federal's quantity plastic display operation will be the first department to move into the company's newly acquired plant now being remodeled and expanded at 136th and Western Ave. in Blue Island, Ill., a suburb of Chicago, where it will be set up for immediate production. Later this year, Federal's entire plant and general offices will join the plastic division in the new location. The company is moving from its present site at 8700 South State St. in Chicago in order to make way for the city's new South Route Expressway.—V. 187, p. 1432.

Federated Mortgage Corp. of Delaware—Debentures Offered—Gold, Weissman Co. of New York City on May 20 offered \$299,000 of 8% convertible subordinated debentures due May 22, 1968 at 100% of principal amount.

The debentures will be convertible into class B common stock after Sept. 1, 1958 at prices ranging from \$1.40 to \$2 per share. The debentures will be redeemable at the company's option at par plus accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general funds. The company intends to use this additional working capital for the expansion of its current realty financing, with special emphasis, where deemed advantageous, on purchasing customers' mortgage notes from reputable and financially strong companies in the business of improving and modernizing various types of desirable realty.

BUSINESS—The corporation is a holding company, and through subsidiaries is engaged almost entirely in purchasing and placing primary and secondary mortgages on real property, for the purpose of holding said mortgages to maturity and collecting the installments of principal and interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bonds—12%—1956 series—	\$266,950	\$266,950
Debentures—8%—1956 series—	63,300	63,300
Debentures—8%—1958 series—	299,000	299,000
Notes payable to banks—		570,000
Class A common stock (par \$1)—	50,000 shs.	50,000 shs.
Class B common stock (par \$1)—	1,500,000 shs.	406,810 shs.

*These bonds are obligations of the subsidiaries of the corporation and bear interest at the rate of 12%, are subordinated to all obligations of the corporation and its wholly owned subsidiaries for loans from banks and others, are callable at the option of the corporation, are guaranteed by the corporation, and are due five years after issuance commencing Dec. 31, 1959, and ending July 31, 1961.—V. 187, p. 1649.

Flintkote Co.—Opens New Producing Plant—

The company on May 15 opened a new multi-million dollar Insulrock producing plant at North Judson, Ind., to serve Chicago and the Mid-Western area and to meet the steadily increasing demand for the building slab product.

The new plant, located only 80 miles southeast of Chicago and 65 miles southeast of Flintkote's big Chicago Heights plant, will have an annual capacity of 60,000 tons of Insulrock when it swings into full production. It is the third Insulrock plant; other plants are located in Linden, N. J. and Richmond, Va.

The new North Judson plant, situated on a 30-acre tract, has 49,000 square feet of interior floor space with 113,000 square feet of paved yard area.—V. 187, p. 1541.

Florida East Coast Ry.—Earnings—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue—	\$3,429,188	\$4,409,984
Railway oper. expenses—	2,515,795	3,221,801

Net revenue from railway operations—	\$913,393	\$1,188,183
Net ry. oper. income—	418,534	459,496

—V. 187, p. 2001.

Ford Motor Co. (Mich.)—Car Output Declines—

The company produced 98,310 passenger cars and trucks during April for a year-to-date total of 495,914. Included in April production were 4,596 Thunderbird units, for a four-month total of 12,260.

In addition, 5,190 tractors were produced in April for a total of 20,786 to date in 1958.

The breakdown follows:

Period End. April 30—	1958—Month—1957	1958—4 Mos.—1957
Ford passenger—	69,314	132,520
Mercury—	7,752	27,283
Edsel—	1,216	5,276
Lincoln—	1,949	3,688

Total cars—	80,231	163,491
Trucks—	18,079	38,509

Total cars and trucks—	98,310	201,860
Tractor—	5,190	4,490

—V. 187, p. 2001.

Freeport Sulphur Co.—Subsidiary to Build—

See Chemetron Corp. above.—V. 187, p. 2225.

General American Transportation Corp. — Registers Stock Option Plan With SEC—

The corporation filed a registration statement with the SEC on May 16, 1958 covering 100,000 shares of its \$2.50 par common stock, to be issued pursuant to the company's Stock Option Plan.—V. 187, p. 2001.

General Crude Oil Co., Houston, Tex.—Files With SEC

The company on May 12 filed a letter of notification with the SEC covering an estimated 6,750 shares of common stock (par \$2.50) to be purchased on the open market by trustees under the company's Stock Purchase Plan.—V. 178, p. 2476.

General Electric Co.—Hotpoint President Retires—

Hotpoint Co., a division of General Electric, announced on May 20 the retirement of John C. Sharp, President and General Manager, effective May 31, 1958. Mr. Sharp has held those positions since May 12, 1952, and has been associated with Hotpoint Co. and its predecessors since July 1, 1929.

Mr. Sharp will remain with the company for the next several months as a consultant. He has announced no future plans as yet.—V. 187, p. 2001.

General Instrument Corp.—Forms New Products Div.

This corporation, in a move to speed up its program of diversification in industrial and government electronics, on May 20 announced creation of a special division for New Product Development—which will have at its disposal the research and engineering facilities of all the company's branches.

The new division, according to Board Chairman Martin H. Benedek, "will apply itself to all electronic branches, but with particular emphasis on new products for the swiftly-growing industrial electronic market." General Instrument, which up to three years ago was primarily a manufacturer of radio-TV components, but which currently has more than 30% of its \$40,000,000 volume in industrial and military electronics, "is aiming for a sales breakdown of 60% industrial-military and 40% 'entertainment' by 1960," Mr. Benedek stated.—V. 187, p. 1432.

General Merchandise Co.—Builds New Warehouse—

The company on May 20 announced that construction has begun on a 525,000-square-foot one-story warehouse. David Kritzik, President, stated that the building will be constructed on a 33-acre site in Wauwatosa (a Milwaukee suburb), Wis. It will be built and owned by Klefsat Engineering Co. of Chicago, Ill., and leased to GMC on a long-term basis. Completion and occupancy is expected in June, 1959. It will be served by a private switchtrack entering the northwest corner for a distance sufficient to permit the complete enclosure of six freight cars. All trucking will be through interior docks. The building will house the entire warehousing operation now conducted in seven multi-story buildings. Reuben Kritzik, Treasurer, said that the use of the new facility will result in substantial economies and improved service to customers.—V. 187, p. 1542.

Georgia & Florida RR.—Earnings—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue—	\$290,259	\$295,259
Railway oper. expenses—	220,506	292,203

Net revenue from railway operations—	\$69,753	\$3,056
Net ry. oper. income—	30,734	*39,355

*Deficit.—V. 187, p. 1649.

(G. M.) Giannini & Co., Inc.—Contract With Canadair

This corporation's advanced designs of gyro and accelerometer products have been adopted in the Sparrow II missile program in Canada, Donald H. Putnam, President, announced on May 1.

The Giannini designs were selected by Canadair, licensee for Douglas Aircraft Co.'s Sparrow missile program in Canada.

Canadair also selected the Giannini licensee in Canada, Aviation Electric Ltd. of Montreal, for production of the Giannini designs. The contract for these products is approximately \$1,500,000.

G. M. Giannini & Co. is a supplier of instruments and controls to Douglas Aircraft Co. for a number of its missile projects including the Sparrow II and Thor missiles and for its commercial jet aircraft, the DC-8.—V. 186, p. 943.

(B. F.) Goodrich Co.—Produces New Rubber—

A new man made rubber, more "rubbery" than the natural product, has been produced to help scientists find out why rubber has the properties it does.

The new material, known as "deuterio rubber," was announced in Germany recently by Dr. Waldo L. Semon, director of polymer research for this company. He reported that the material had been synthesized at the B. F. Goodrich Research Center by a team headed by Dr. David Craig, research associate. Preparation of the new rubber was sponsored by Goodrich-Gulf Chemicals, Inc., of Cleveland, Ohio.

Deuterio rubber can be vulcanized exactly like crude rubber, according to Dr. Semon. It gives good tensile qualities in pure gum stocks and does not require carbon black reinforcement to develop high tensile properties.

"We can not now think of deuterio rubber as having commercial possibilities," Dr. Semon said. "Our preliminary work indicates that it has many interesting properties and that some may be superior to those of crude rubber. Eventually, a rubber of this type might be made and used for some very special purposes. At present, however, its great value will be in helping scientists to learn more about the properties of conventional rubbers."—V. 187, p. 1785.

(W. R.) Grace & Co.—Plans Large Expenditures—

This company has set capital expenditures this year at \$71,900,000, compared with \$63,800,000 spent in 1957, J. Peter Grace, President, told shareholders on May 12.

The capital expenditures, Mr. Grace said, will be financed by about \$23,000,000 from internal subscription and external sources.

Mr. Grace said a new type of security to finance the steamship program would be offered some time this summer. Made possible by recent Federal legislation, the bonds would be secured by ship mortgages with payment of 100% of principal and interest insured by the United States Government. About \$21,000,000 of such securities will be used toward the cost of the Santa Rosa and Santa Paula ships, which will go into service in June and September, this year.

Mr. Grace informed shareholders that about \$25,800,000 of the capital expenditures would go into the company's chemical group, \$20,400,000 for the South American group, which includes paper, chemicals and plant building development activities; \$28,700,000 for steam-

ships, which reflects the replacement program, and about \$1,500,000 for the general business group.

He said it was too early to predict the year's profits, but that earnings for the first six months of the year would be less than last year. The company then earned \$8,790,649, or \$1.90 per common share.

"First quarter results of the company . . . are customarily either the lowest or near the lowest quarter of the year in sales and profits," Mr. Grace said. He noted that "all established operating divisions are operating at a profit." Domestic operations are showing generally lower profits, while some Latin-American operations are better than last year.

The company is engaged in shipping, trading, manufacturing, paper and chemical operations.—V. 187, p. 1894.

Grand Union Co.—Acquires Mohican Markets—

This company has contracted with The Mohican Co. of New England, Inc., to acquire seven supermarkets in Connecticut and Rhode Island now being operated by Mohican, it was announced on May 19 by Lansing P. Shield, President.

Acquisition of the seven markets will be effective on June 2, 1958. They will be operated under the Grand Union name.

Six of the Mohican stores to be acquired by Grand Union are in Connecticut, in West Hartford, Bloomfield, Newton, East Haven, Milford and Stratford. The seventh is in Westerly, R. I.

With the above acquisition, Grand Union will be operating a total of 390 markets in 11 Eastern states, the District of Columbia and Canada. The six stores in Connecticut will bring to 25 the number of Grand Union food markets in that state.—V. 187, p. 2225.

Great West Insurance Co., South Sioux City, Neb.—Files With Securities and Exchange Commission—

The company on May 9 filed a letter of notification with the SEC covering 15,500 shares of common stock (par \$10) to be offered at \$15 per share, without underwriting. The proceeds are for capital and surplus accounts.

Green Bay & Western RR.—Earnings—

Period End. Mar. 31—	1958—Month—1957	1958—3 Mos.—1957
Railway oper. revenue—	\$430,206	\$396,509
Railway oper. expenses—	276,781	283,258

Net revenue from railway operations—	\$153,425	\$113,251
Net ry. oper. income—	57,672	27,098

—V. 187, p. 1649.

Growth Industry Shares, Inc.—Asset Value Up—

As of—	Mar. 31, '58	Dec. 31, '57	Mar. 31, '57
Net assets—	\$11,143,280	\$10,021,685	\$9,460,443
Shares outstanding—	812,039	778,305	624,913
Net assets per share—	*\$13.72	*\$12.88	*\$15.14

*After distribution of 71 cents per share from capital sources.—V. 186, p. 2049.

Grumman Aircraft Engineering Corp. — New Navy Contract—

The Navy has awarded this corporation an \$11,642,577 contract to produce a futuristic anti-submarine airplane, according to an announcement issued on May 16. The carrier-based airplane, designated the S2F-3 Tracker, is a new version of Grumman's S2F-1, an anti-sub aircraft now operational with fleet units.

While details of the new plane remain classified, its predecessor, the S2F-1, was the first airplane designed to detect, identify, track and destroy enemy submarines. Prior to its development two-plane hunter-killer teams were required to carry out the anti-sub role. The S2F-1 is operational with Navy carrier units as well as with Naval Reserve units as a land-based anti-submarine weapon.

In addition to the Tracker, Grumman is currently producing seven other types of aircraft for the military and for commerce. These include the TP-1 Trader, a cargo-passenger plane; the WF-2 Tracer, an early-warning airplane; the P1F-1 Tiger, a fighter; the F9F-8T, a fighter/trainer; the SA-16 Albatross, a utility amphibian; the Gulfstream, an executive transport; and the Ag-Cat, an agricultural biplane. Company subsidiaries produce boats, canoes, trucks, trailers and cargo containers.—V. 187, p. 1785.

Gulf Interstate Gas Co.—May Be Acquired—

See Columbia Gas System, Inc., above.—V. 187, p. 677.

Gulf Oil Corp.—Unique Oil Well Discovery—

An unusual triple-producing oil well has recently been drilled 12 miles off the coast of Leeville, La. It reportedly is only the second three-in-one, or triple-producing oil well ever discovered in the Gulf of Mexico.

Drilling the jack-pot hole was a new mobile offshore platform which was on its first drilling location.

R. G. LeTourneau, Inc., of Longview, Texas, designed and built the platform, which in effect is a 4,000-ton three-legged island. It is owned by Dixilyn Drilling Corp. of Odessa, Texas, and is drilling for Gulf Oil Corp.

M. O. Boring, Jr., President of Dixilyn, said the three separate strata of profitable oil-producing sands were encountered at approximate depths of 10,275 feet, 10,550 feet, and 11,300 feet beneath the Gulf's floor.

Reports also are that the potential from the triple-producer totals approximately 725 barrels per day.—187, pp. 2002 and 2117.

Gulf States Utilities Co. — Bonds Offered—Lehman Brothers headed an underwriting group which offered on May 20 \$20,000,000 of 4% first mortgage bonds due May 1, 1988 at 102.655% and accrued interest, to yield 3.85%. The group won award of the issue at competitive sale on May 19 on a bid of 101.965%.

Other bids for the bonds, also as 4s, were received from: Merrill Lynch, Pierce, Fenner & Smith and White, Weld & Co. (jointly), 101.919; Halsey, Stuart & Co., Inc., 101.835; Stone & Webster Securities Corp., 101.571; and Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co. (jointly), 101.55999.

The bonds will be redeemable at regular redemption prices ranging from 106.70% to 100%, and at special redemption prices receding from 102.70% to 100%, plus accrued interest in each case.

Common Stock Offered—Public offering of 240,000 shares of common stock (no par) at a price of \$43.12½ per share was also made on May 20 by an underwriting syndicate jointly managed by Merrill Lynch, Pierce, Fenner & Smith and Lehman Brothers. The group won award of this issue on May 19 on its bid of \$42.015 per share.

Competing bids for the common stock offering were submitted as follows: The First Boston Corp., \$41.67 per share; Carl M. Loeb, Rhoades & Co., \$41.475; and Stone & Webster Securities Corp., \$41.425.

PROCEEDS—Net proceeds from the sale of the bonds and the additional common shares will be used by the company to pay off \$16,000,000 short-term notes due Sept. 23, 1958, issued to finance construction, and to provide funds to carry forward company's construction program and other corporate purposes.

BUSINESS—Company is engaged in the business of generating, distributing and selling electric energy in an area in southeastern Texas and south central Louisiana. The company's electric system is interconnected and maintains additional interconnections for the exchange of power with other utilities. Electric energy is sold at retail in 288 communities within their territory. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La. area.

EARNINGS—For the 12 months ended Feb. 28, 1958, the company

had total operating revenues of \$62,954,085 and net income of \$11,224,675, equivalent to \$2.25 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
	\$	\$
*First mtge. bds. (issuable in series):	200,000,000	
2 3/4% series due 1976	28,000,000	27,000,000
3% series due 1978	12,000,000	12,000,000
2 3/4% series due 1979	10,000,000	10,000,000
2 3/4% series due 1980	13,000,000	13,000,000
3 3/4% series due 1981	10,000,000	10,000,000
3 3/4% series due 1982	10,000,000	10,000,000
3 3/4% series due 1983	10,000,000	10,000,000
4 1/4% series due 1986	15,000,000	15,000,000
4 1/4% series due 1987	17,000,000	17,000,000
4 1/4% series due 1988	20,000,000	20,000,000
3% debentures due Jan. 1, 1969	15,000,000	11,850,000
Preferred stock cumulative, \$100 par (issuable in series):		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 div. preferred stk., 1949 ser.	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
\$5.00 dividend preferred stock	75,000 shs.	75,000 shs.
Com. stock (no par or stated value)	6,250,000 shs.	4,761,832 shs.

*Authorized by the Indenture of Mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolution which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said Indenture of Mortgage, as supplemented and modified.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Lehman Brothers	\$6,330,000	John B. Joyce & Co.	\$165,000
Robert W. Baird & Co., Inc.	550,000	Kohlmeyer & Co.	110,000
Baxter & Co.	2,000,000	Ladenburg, Thalmann & Co.	2,500,000
Drexel & Co.	1,500,000	Loewi & Co. Inc.	330,000
Ellis, Holyoke & Co.	110,000	Metropolitan Dallas Corp.	110,000
T. J. Feibleman & Co.	220,000	Mid-South Securities Co.	220,000
First Fidelity Securities Corp.	110,000	Mullaney, Wells & Co.	550,000
First Securities Corp.	440,000	Pacific Northwest Co.	330,000
Ira Haupt & Co.	1,000,000	Paine, Webber, Jackson & Curtis	1,500,000
Hill Richards & Co.	330,000	I. M. Simon & Co.	220,000
J. A. Houde & Co.	440,000	Sweeney Cartwright & Co.	220,000
Indianapolis Bond & Share Corp.	440,000	Harold E. Wood & Co.	110,000
Edward D. Jones & Co.	165,000		

The purchasers named below have severally agreed to purchase from the company the following numbers of shares of common stock:

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Smith	40,250	Pacific Northwest Co.	4,500
Lehman Brothers	40,250	Reinholdt & Gardner	4,500
Equitable Securities Corp.	11,000	Chas. W. Scranton & Co.	4,500
Hallgarten & Co.	11,000	William R. Staats & Co.	4,500
Hayden, Stone & Co.	11,000	Sutro Bros. & Co.	4,500
Hornblower & Weeks	11,000	Watling, Lerchen & Co.	4,500
Laurence M. Marks & Co.	11,000	Bell & Hough, Inc.	2,000
Paine, Webber, Jackson & Curtis	11,000	Blount & Co.	2,000
Auchincloss, Parker & Redpath	6,000	Branch, Cabell & Co.	2,000
First of Michigan Corp.	6,000	Davenport & Co.	2,000
Granbery, Marache & Co.	6,000	Dittman & Co. Inc.	2,000
J. M. Dain & Co. Inc.	4,500	Eppler, Guerin & Turner, Inc.	2,000
The Johnson, Lane, Space Corp.	4,500	Investment Corp. of Norfolk	2,000
Lester, Ryons & Co.	4,500	Model, Roland & Stone	2,000
Irving Lundborg & Co.	4,500	Mullaney Wells & Co.	2,000
Newhard, Cook & Co.	4,500	Ragd & Co.	2,000
		Saunders, Stiver & Co.	2,000
		Stern, Frank, Meyer & Fox	2,000
		Stetson Securities Corp.	2,000

—V. 187, p. 2002.

Gulton Industries, Inc.—Announces New Development

Development of a new series of high-temperature accelerometers was announced by this corporation on May 22.

Known as the Glennite AXT-Series, these high temperature, self-generating accelerometers feature the use of bender type piezoelectric construction, which provides superior performance in low acoustic sensitivity, extremely small size, lightweight and high frequency response.

The Glennite AXT-Series includes instruments for both unidirectional and bidirectional measurements.—V. 187, p. 2117.

(C. M.) Hall Lamp Co.—Triples Earnings in 1957—

Harry D. Hirsch, President, reported on April 30 that this company's 1957 earnings were three times higher than those of the previous year and that sales rose to the highest level in the company's 49-year history.

Sales last year totaled \$9,000,000 as against \$5,000,000 in 1956, a 66% increase. Net profits were \$589,931 as against \$197,138 in 1956, equal to \$1.86 per share as against 62.5 cents in 1956.

The company's earnings were the highest since the present management, headed by Mr. Hirsch, took working control early in 1954. At that time the net loss was \$457,385.

Commenting on this year's earning prospects, Mr. Hirsch stated that, "Notwithstanding the generally depressed state of business in the automobile industry, we expect that 1958 will prove to be a year of substantial earnings for the company. The company has shown a profit during each of the first three months of the current year. The company's sales for the first three months of the current year are substantially greater than for the same months of 1957."—V. 187, p. 1314.

Handicapped Industries, Inc.—Files With SEC—

The corporation on May 12 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share. No underwriting is involved. The proceeds are to be used for working capital.

(M. A.) Hanna Co.—Reports Lower Profits—

The company on April 17 reported net profit in the first three months of 1958 of \$2,274,138, equal to 74 cents a share. In the first quarter of 1957, net profit was \$3,118,107, equal to \$1.01 a share. Federal income tax provision during the three months just ended was \$643,900 and charges for depreciation, depletion, amortization and development were \$202,158.—V. 187, p. 988.

Hart Oil Corp., Seattle, Wash.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on May 15 has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by this corporation.

In its Regulation A notification, filed April 11, 1958, Hart Oil proposed the public offering of 1,000,000 common shares at 25c per share. The Commission's suspension order asserts that the company's offering circular is false and misleading in respect of various material facts. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, Hart Oil's offering circular is materially false and misleading in various particulars, including the interests of the promoters, the consideration received by them for transfer of oil and gas leases to the company, the cost to the promoters of the properties so transferred, the value and productivity of the properties, the extent of oil reserves on the properties, the reference to "new" techniques for oil recovery, the adequacy of the company's financial statement, and the failure to disclose that the

offering price of the stock is materially in excess of the reasonable market value of the properties owned by the company.—V. 187, p. 1894.

Hastings Manufacturing Co.—Earnings—

	1958	1957
Three Months Ended March 31—		
Net profit after taxes	\$82,591	\$96,035
Common shares outstanding	1,055,700	1,055,700
Earnings per common share	\$0.08	\$0.09

—V. 185, p. 2019.

Hertz Corp.—Quarter Revenues Up—

The corporation on May 16 reported revenues of \$21,771,094 and net income of \$647,509 for the first quarter of 1958.

While revenues for the quarter increased over the total of \$18,848,460 in the same period in 1957, Walter L. Jacobs, President, told stockholders that unseasonable weather and a decline in the used car market affected first quarter earnings this year. Net income for the first quarter last year was \$1,042,411.

Per share earnings for the first quarter this year were 31 cents, compared with 52 cents in 1957.

Record 1958 Volume Predicted Despite Economic Recession—

Walter L. Jacobs, President, on May 19 announced that he expected Hertz to attain a 25% increase in volume to the \$100,000,000 level this year despite the economic recession.

Mr. Jacobs also said he expected the Hertz board of directors to declare the regular 30-cent cash dividend for the second quarter when the board meets June 5.

He pointed out that Hertz revenues in the first quarter of the year were 16% over the corresponding period last year, notwithstanding the unseasonable weather and economic conditions.

"Therefore, I believe that, unless the current business recession becomes more severe, my forecast, made in January this year, of \$100,000,000 revenues for the year 1958 should be attained," he said.

Hertz 1957 revenues were \$80,698,657.

Mr. Jacobs told stockholders that the first quarter revenue increase of \$3,000,000 was approximately \$1,000,000 less than anticipated "in the planning of our vehicle fleets, our facilities and our personnel."

"We took \$1,000,000 more depreciation on our vehicle fleets this year than we had for the corresponding period of the previous year," he said. "Thus increased depreciation absorbed a considerably greater portion of the revenue increase than would have been normal."

"Prolonged unseasonable weather, primarily in the southern resort areas, which normally provide a substantial portion of your corporation's profitable operations in January, February and March, resulted in too large a fleet of vehicles on hand for the volume of business that materialized in those areas."

"As a consequence, volume did not increase proportionately to operating expenses, especially the depreciation on revenue earning equipment just mentioned. The sudden deterioration of the used-car market, coincident with the economic recession, impeded the taking of immediate remedial measures. Conditions in the used-car market were such that the disposal of surplus and replaced vehicles took longer than would have been the case in a normal market."

"When vehicles were sold, we experienced losses as contrasted with profits in previous periods. Although these vehicle losses cannot be termed 'non-recurring losses,' in our future planning and handling of our replacement program we will adopt measures which will minimize the effect of any recurrence of these conditions."

"Currently there appears to be a firming-up and improvement in the used-car market. We do not anticipate any further losses on vehicle sales for the year 1958, but rather we look toward a gradual return to the more normal condition when we will dispose of vehicles under circumstances which will create profits from such disposition rather than losses."

Mr. Jacobs added that, "with the corporation's fleet of transient passenger cars now in balance with demand, it is anticipated that our operating profits will also return to normal margins."—V. 187, p. 2002.

Hill-Valentine Oil Co., Inc., Edgemont, S. D.—Files—

The corporation on May 19 filed a letter of notification with the SEC covering 31,410 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to acquiring, exploring and developing oil and gas properties.—V. 187, p. 45.

Home Oil Co., Ltd.—Partial Redemption—

The corporation has called for redemption on June 27, next, for the account of the sinking fund, \$109,500 of its 5 3/4% secured convertible debentures due Dec. 15, 1971 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Canadian Bank of Commerce.

The debentures may be converted into class A common stock to and including June 26, 1958.—V. 187, p. 45.

Home Owners Life Insurance Co., Fort Lauderdale, Fla.—Offering to Stockholders Withdrawn—

The company, it was announced on May 20, is in process of registering with the SEC 50,000 shares of common stock (par \$1) to be offered to agents only as a sales incentive at a cost of \$5 per share.

The issue of 116,366 shares which were to have been offered to stockholders at \$6 per share was withdrawn last year.—V. 186, p. 2050.

Hydro-Electric Securities Corp.—Probable Merger—

See International Holdings Ltd., below.—V. 167, p. 2467.

Illinois Power Co.—Bonds Offered—The First Boston Corp. and associates on May 21 offered publicly an issue of \$25,000,000 Illinois Power Co. first mortgage bonds, 4% series due May 1, 1988, at a price of 102.655% and accrued interest to yield 3.85% to maturity. The group was awarded the issue at competitive sale May 20 on a bid of 101.92%.

Other bids for the bonds, also as 4s, were received from Halsey, Stuart & Co. Inc., 101.6299; White, Weld & Co. and Merrill Lynch, Pierce, Fenner & Smith (jointly), 101.6099; Eastman, Dillon, Union Securities & Co., 101.579, and Harriman Ripley & Co. Inc., and Glorie, Forgan & Co. (jointly), 101.2199.

The new bonds will be redeemable at the option of the company at general redemption prices ranging from 106.66% for those redeemed prior to May 2, 1959, to 100% for those redeemed on or after May 2, 1987; and at special redemption prices ranging from 102.66% for those redeemed prior to May 2, 1959, to 100% for those redeemed on or after May 2, 1987.

PROCEEDS—Net proceeds from the sale of the bonds are to be applied first to the payment of approximately \$9,000,000 in short-term bank loans incurred for financing construction, and the balance to new construction. The cost of the company's construction program during 1958-60 is estimated at \$99,000,000, with \$35,000,000 to be spent in 1958, \$35,000,000 in 1959 and \$29,000,000 in 1960.

BUSINESS—Company is engaged primarily in the generation, transmission, distribution and sale of electric energy and the distribution and sale of natural gas in Illinois. Electric service at retail is supplied to an estimated aggregate population of 880,000 in 290 incorporated municipalities and adjacent suburban and rural areas and at wholesale for resale to five municipalities, 14 rural cooperative associations and seven other electric utilities. The company supplies natural gas service at retail to 64 incorporated municipalities having an estimated population of 680,000.

EARNINGS—Total operating revenues of the company in 1957 amounted to \$87,132,725 and net income to \$14,599,192, compared with total operating revenues of \$82,268,629 and net income of \$14,145,330 in 1956.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company consists of \$176,120,000 in long-term debt; 980,000 shares of cumulative preferred stock, par \$50; and 6,420,000 shares of common stock par \$15.

PURCHASERS—The purchasers named below have severally agreed

to purchase from the company the following respective principal amount of bonds:

The First Boston Corp.	\$6,180,000	DeHaven & Townsend,	
Goldman, Sachs & Co.	2,000,000	Crother & Bodine	275,000
Lehman Brothers	2,000,000	First Southwest Co.	275,000
Wertheim & Co.	2,000,000	Gairdner & Co. Inc.	275,000
Hallgarten & Co.	1,500,000	Jones, Kreeger & Hewitt	275,000
Hayden, Stone & Co.	1,500,000	Homer O'Connell & Co., Inc.	275,000
Spencer Trask & Co.	1,500,000	Starkweather & Co.	275,000
Wood, Struthers & Co.	1,500,000	Sutro Bros. & Co.	275,000
Robert W. Baird & Co., Inc.	1,100,000	Carl McGlone & Co., Inc.	220,000
Granbery, Marache & Co.	440,000	Rippel & Co.	220,000
First Securities Corp.	440,000	Suplee, Yeatman,	
Newhard, Cook & Co.	440,000	Mosley Co. Inc.	220,000
Baker, Watts & Co.	275,000	Townsend, Dabney & Tyson	220,000
Clayton Securities Corp.	275,000	Chace, Whiteside & Winslow, Inc.	165,000
Cunningham, Schmertz & Co., Inc.	275,000	Hanrahan & Co.	110,000
Ferris & Co.	275,000	Hugo Marx & Co.	110,000
		McKelvy & Co.	110,000

—V. 187, p. 2002.

Income Fund of Boston, Inc.—New Directors—

William B. Carolan, President of the Union Savings Bank of Boston, and George A. McLaughlin, formerly a director of the Investment Adviser, have been elected to the board of directors of this fund.

Karl E. Weiss, President of the Arlington National Bank, also was elected a director of the Investment Adviser to the Fund, Boston Administrative & Research Co., Inc.

Mr. Carolan is also a trustee for private trusts and an executive officer and director of well-known corporations. He is a trustee of New England Gas & Electric Association; a director of Eastern Massachusetts Street Ry. Co. and Union Freight RR. Co.; Secretary and Treasurer of Massachusetts Port Authority; and Chairman of the Board of Commissioners of Sinking Funds of the City of Boston.

Mr. McLaughlin is also senior partner of McLaughlin Bros., a trustee for substantial trust funds and an executive officer and director of well-known corporations. He is Chairman of the board of directors of C. J. Maney Co., Inc.; President, Treasurer, and a director, National Dock & Storage Warehouse Co.; a director of the Armstrong Co.; and trustee of The Codman Trust and The National Dock Trust.

In addition to being President of the Arlington National Bank, Mr. Weiss is the President, Treasurer and a director of New England Lead Burning Co., Inc., New England Lead Burning Corp., Industrial Linings, Inc., and California Lead Burning Co., Inc. These lead-burning companies are the largest fabricators of lead and thermoplastic materials in the United States, consisting of installations in chemical and munitions plants, for the Atomic Energy Commission, for atomic reactors, and in other fields related to corrosion resistance and protection from atomic radiation.—V. 187, p. 2117.

Intermountain Gas Co.—Bonds Placed Privately—The company has arranged to place privately, through White, Weld & Co., \$3,000,000 of first mortgage bonds, series C, due May 1, 1978, it was announced on May 20, 1958. Of these bonds, \$1,000,000 will not be delivered until April 28, 1959.—V. 186, p. 2757.

International Business Machines Corp. — Plans New Research Center—

This corporation on May 21 announced that it has approved final plans for construction of its Research Center at Yorktown, N. Y. Construction will begin in the Spring of 1959. The center, comprising a 450,000 square foot, two-story building, will be erected on a 224-acre site purchased by IBM last year.

The research to be conducted at the new center covers a broad range. Much of it will be in solid state physics, dealing with the ferro-magnetic substances which are eliminating vacuum and cathode ray tubes in electronic computers and replacing them with transistors and magnetic core memories. The new Research Center will also coordinate studies—now being carried out at other locations—in the application of IBM computers to such projects as the automatic translation of languages and abstraction of technical articles into one-paragraph digests.

When completed, the new center will be the largest single IBM research laboratory, and will be administrative headquarters for other laboratories in New York City, San Jose, California, and Zurich, Switzerland. Present temporary headquarters are in the town of Cortlandt, N. Y.—V. 187, p. 2226.

International Holdings Ltd.—Probable Merger—

The directors of this corporation and of Hydro-Electric Securities Corp., are considering the possibility of merging the two companies into a new American investment company formed for that purpose.

Such a step would not result in any material change in the type of business carried on, but it would allow investment in Canada which is not now permitted under the Canadian Companies' present tax status.—V. 156, p. 163.

International Telephone & Telegraph Corp.—Offering

95.36% Subscribed—This corporation's offering to stockholders of \$28,692,000 of 4 7/8% convertible subordinated debentures due May 15, 1983 was 95.36% subscribed. These debentures had been offered at par at the rate of \$100 principal amount of debentures for each 25 shares of capital stock held on May 6, 1958. Subscription rights expired May 21, 1958. Kuhn, Loeb & Co., managing underwriter on May 22 announced that the unsubscribed debentures have been sold. See also V. 187, p. 2117.

Interstate Bakeries Corp.—Sales Show 3.73% Gain—

Earnings for the first quarter (16 weeks ended April 19, 1958) were \$927,674 or 85 cents per share on 956,713 shares, compared with \$1,039,082, or 97 cents a share, for the corresponding period last year, it was reported on May 14 by R. L. Nafziger, Board Chairman.

First quarter net sales of \$34,946,364 exceeded by 3.73% the 1957 first quarter net sales of \$33,688,480.—V. 187, p. 574.

Iowa Southern Utilities Co.—Partial Redemption—

The company has called for redemption on June 1, 1958, for the account of the sinking fund, \$50,000 of its first mortgage 5 3/4% bonds, due Aug. 1, 1987 at 100.71%. Payment will be made at the Northern Trust Co., Chicago, Ill., or at the Chemical Corn Exchange Bank, 165 Broadway, New York 15, N. Y.—V. 186, p. 944.

Kaiser Industries Corp. — Litigation Settled—Shares Distributed—

Pursuant to an agreement between the stockholders of J. A. McEachern Investment Co., and Kaiser Industries Corp. entered into at the time of the merger of J. A. McEachern Investment Co. into Kaiser Industries on May 28, 1957, 166,099 shares of the common stock of Kaiser Industries issued to the McEachern stockholders under the terms of the merger were placed in escrow pending final disposition of certain litigation. The litigation has been settled and Kaiser Industries Corp.'s share of the settlement and its expenses in connection therewith have been paid and of the 166,099 shares of common stock placed in escrow, 113,107 shares were returned to Kaiser Industries and the remainder distributed to the McEachern stockholders.—V. 186, p. 1848.

Kaiser Steel Corp.—Acquires Stock Interest in Allison

This corporation has made a substantial investment in stock of Allison Steel Manufacturing Co. of Phoenix, Ariz., it was jointly announced on May 17 by W. R. Bimson, President of the Arizona Bancorporation, and Jack L. Ashby, Vice-President and General Manager of Kaiser Steel.

As a result of the transaction, which involved the sale by Arizona Bancorporation of both common stock and preferred stock of Allison Steel, Kaiser Steel will hold approximately 45% of the voting stock of the company. The sale involved only a portion of Arizona Bancor-

poration's holdings, and it continues to retain common and preferred stock in Allison. It was disclosed that the sale price was in the neighborhood of \$1,000,000.

Allison Steel is extensively engaged in structural steel fabrication and erection for buildings, bridges, dams and other structures. It also produces a wide variety of specialized steel products, including mine cars and tanks. Allison Steel operates a 17-acre plant in Phoenix, and employs between 400 and 500 people.—V. 187, p. 1895.

(D. S.) Kennedy & Co.—Receives Large Contract—

Construction of a series of antenna systems for installation along a 375-mile Troposphere Scatter radio link in Libya was announced on May 7 by this company.

The quarter of a million dollar project, part of a primary toll network, will soon be in operation between the Mediterranean towns of Misurata and Benghazi, with a repeater station at Sirte, according to Donald S. Kennedy, President.

In addition to the antennas, the company will supply wave-guide runs and installation service. Kennedy is developing the systems for Hycon-Page-Libya of Cambridge, Mass., a joint venture of Hycon Eastern, Inc. of Cambridge and Page Communications Engineers, Inc. of Washington, D. C., who will supply the electronic portions of the equipment.—V. 187, p. 2002.

Keystone Fund of Canada, Ltd.—Asset Value Lower—

As of March 31—	1958	1957
Total net assets	\$12,081,767	\$12,202,695
Shares outstanding	1,216,769	1,030,181
No. shareholders	6,522	4,765
Asset value per share	\$9.93	\$11.84

—V. 186, p. 2051.

Keystone Fund of Canada, Ltd.—Assets, Etc.—

As of March 31—	1958	1957
Total net assets	\$12,081,767	\$12,202,695
Shares outstanding	1,216,769	1,030,181
No. shareholders	6,522	4,765
Asset value per share	\$9.93	\$11.84

—V. 186, p. 2051.

Koehring Co.—Acquisition—

The acquisition by this company of Ka-Mo Tools, Inc., has been negotiated by Loewi & Co., of Milwaukee, Wis., it was announced on May 20.—V. 187, p. 2226.

La Salle Institute (Glencoe, Mo.)—Partial Redemption

There have been called for redemption on June 1, 1958, \$25,000 of first mortgage serial bonds due Dec. 1, 1958 at 100% plus accrued interest. Payment will be made at the Mercantile Trust Co., St. Louis, Mo.

Leeds & Northrup Co.—New Research Center Planned

A contract for about \$1,700,000 has been awarded by this company to R. M. Ehoemaker Co., Philadelphia, Pa., for construction of the first building of a Research Center on the company's property adjoining the town of North Wales, Pa. Leeds & Northrup is a leading manufacturer of electronic controls, instruments and heat-treating furnaces. Occupancy of the building is scheduled for mid-1959.

The 65,000 square foot building will be located near one edge of the company's tract, with a frontage of about 525 feet facing from a distance toward the L&N automatic-controls plant completed in 1956. It will bring the total floor space now erected on the tract to about 400,000 square feet, which is approximately as much as the company has in its headquarters offices and plants at Philadelphia.—V. 187, p. 2003.

(James) Lees & Sons Co.—Sells Manufacturing Props.

The sale of the 16½-acre manufacturing property, including warehousing facilities, at Bridgeport, Pa., to Minter Brothers, confectioners, was announced jointly by the two companies on May 9.

The carpet company's modern Bridgeport office building, at 4th and Coats Sts., was not involved in the sale. It will continue to serve as the company's headquarters for its 270 executive and administrative personnel.

In addition to the office building, the Lees company will lease back 40,000 square feet, which will be renovated and used for a laboratory, product research facilities, offices, cafeteria and allied purposes.

Of the more than 500,000 square feet contained in the buildings purchased, Clayton A. and Ira W. Minter, co-owners of the 38-year-old confectionery firm, said approximately 300,000 square feet will be used by their company for its manufacturing operations. Minter Brothers will suspend its activities in four other plants in the Greater Philadelphia area, consolidating them in the Bridgeport plant.

In addition, Minter Brothers will begin construction of a modern, one-story office building on the property early this fall.

Lees halted its operations in Bridgeport on April 21, by which time the sale was in its final stages of negotiations. Before the end of May, Minter Brothers will start modernizing the plants it will occupy and expects to begin production in the new location by fall.—V. 187, p. 1544.

Lehigh Valley Coal Co. (& Subs.)—Earnings Lower—

Three Months Ended March 31—	1958	1957
Gross sales	\$3,486,356	\$4,789,229
Profit before income taxes	\$224,413	173,770
Provision for State income tax	2,400	
Net profit	\$226,813	\$173,770

*Net loss.—V. 183, p. 2076.

Lehigh Valley RR.—Earnings—

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Railway oper. revenue	\$4,798,401	\$5,732,854	\$13,747,742	\$17,022,071
Railway oper. expenses	4,649,495	4,932,470	13,689,831	14,861,845

Net revenue from railway operations	\$148,906	\$800,384	\$57,911	\$2,160,226
Net ry. oper. income	\$539,539	104,186	\$2,062,447	69,073

*Deficit.—V. 187, p. 1650.

Lewyt Corp.—Franchises More Dealers—

The corporation has franchised 1,623 new dealers for its vacuum cleaner line during the last three months, bringing the total well over 10,000 in the United States and Canada, it was announced on April 23 by Henry Dorff, Vice-President.

As a result of its dealer drive, Lewyt's sales rose 11% above the same three months period of a year ago, according to Mr. Dorff. He said efforts to build a bigger dealer force would be continued, with sales charts pointing to 15,000 by the end of the year.—V. 175, p. 422.

Lincoln Service Corp.—Dividend Increases Announced

Charles Delmar, Chairman of the Board, on May 14 announced that the directors have declared a 20% stock dividend to holders of common stock of record June 12, payable on July 1. At the same time the board declared the regular quarterly dividends of 37½ cents per share on the \$1.50 preferred stock, and 25 cents per share on the common stock. Both cash dividends are payable June 12 to stock of record May 26.

In making this announcement Mr. Delmar pointed out the stock dividend is payable after the regular June quarterly dividend, and it was anticipated that the regular quarterly dividend on the common stock would continue at the \$1 annual rate.

This is the third consecutive year the corporation has declared a stock split or a stock dividend. In 1956 the stock was split two-for-one, and in 1957 the stock was split three-for-two. Previously, the stock was split four-for-one in 1950. Therefore, an individual holding 100 shares previous to the four-for-one split will hold 1,440 shares, and the annual dividend will equal \$1,440 against the annual dividend of \$150 paid on 100 shares in 1950—an increase of approximately 960% in return over the eight year period.

The corporation maintains executive offices in the Woodward Building and operates in excess of 100 consumer finance offices in 10 states.—V. 184, p. 1914.

Link-Belt Co.—Registers Stock Plan—

The company filed a registration statement with the SEC on May 7, 1958, covering 25,992 shares of its \$5 par common stock, to be offered only to a selected group of officers and employees of the company and its subsidiaries under its Additional Provisional Compensation Plans.—V. 187, p. 2226.

Liton Industries, Inc.—Buys Westrex Firm—

See Western Electric Co., Inc. below.—V. 187, p. 1786.

Lone Star Gas Co.—To Build New Facilities—

The Federal Power Commission has authorized this company to construct and operate natural gas pipeline facilities during 1958 at a total estimated cost of \$1,750,000.

Under the authorization Lone Star will build various lateral pipelines, compressor stations and treating plants to enable it to take into its main pipeline system natural gas which it will purchase from producers in the general area of the system. The total cost of any single project involved in the overall construction program will not exceed \$350,000, Lone Star said.—V. 187, p. 1895.

Lone Star Steel Co.—Secondary Offering—A secondary offering of 6,000 shares of common stock (par \$1) was made on May 16 by Courts & Co. and First Southwest Corp. at \$20 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 187, p. 2118.

Long Island Lighting Co.—Subscriptions—The company on May 16 announced that 680,175 shares of its common stock were subscribed for upon exercise of rights, equivalent to 97.7% of the total of 696,260 shares which were offered to shareholders for subscription at a price of \$22.25 per share.

Under the terms of the subscription offer which expired on May 15, shareholders were entitled to subscribe for one new share for each 10 shares held of record April 29, 1958.

The remaining 16,085 unsubscribed shares were purchased from the company at the subscription price by an investment banking group headed by Blyth & Co., Inc., The First Boston Corporation and W. C. Langley & Co.

The proceeds from sale of the common stock and from the sale of \$20,000,000 principal amount of first mortgage 4½% bonds, sold at competitive bidding on May 14, will be used to pay for additions to property and to repay bank loans incurred both for that purpose and to retire \$12,000,000 of mortgage bonds which were paid on Jan. 1, 1958. See also V. 187, p. 2226.

Long Island RR.—Earnings—

Period End. Mar. 31—	1958—Month—	1957—Month—	1958—3 Mos.—	1957—3 Mos.—
Railway oper. income	\$5,541,625	\$5,555,808	\$15,748,893	\$15,675,966
Railway oper. expenses	5,134,121	4,797,260	15,320,719	14,355,257

Net revenue from railway operations	\$407,504	\$758,548	\$428,174	\$1,320,709
Net ry. oper. income	\$122,289	210,343	\$1,207,245	\$413,091

*Deficit.—V. 187, p. 1651.

(P.) Lorillard Co.—Quarter Sales and Earnings Up—

Achieving the highest dollar volume for any quarter in its 198-year history, this company reported sales of \$104,094,971 for the three months ended March 31, 1958, up 116% over sales of \$48,136,574 in the comparable 1957 quarter; and net earnings of \$5,597,012 (equal after preferred dividends, to \$1.90 per common share), up 369% over earnings of \$1,192,671 (equal, after preferred dividends, to 36 cents per common share) for the same period last year, Lewis Gruber, President, announced on April 17.—V. 187, p. 1651.

Maine Fidelity Life Insurance Co.—Subscriptions—Of the 50,000 shares of capital stock recently offered by the company for subscription by stockholders of record April 22 at \$12 per share, 39,005 shares were subscribed for, including 12,532 shares by its officers and directors and 7,364 shares by the underwriters, headed by P. W. Brooks & Co. Inc. The remaining 10,995 shares were taken up by the underwriters and offered to the public at \$13 per share. See V. 187, p. 1896.

Mammoth Mountain Inn Corp., Beverly Hills, Calif.—Registers Financing Proposal With SEC—

This corporation on May 20 filed a registration statement with the SEC covering \$350,000 of 6% subordinated sinking fund debentures due 1968 and 70,000 shares of \$5 par common stock. The company proposes to offer these securities for public sale in units consisting of \$100 principal amount of debentures and 20 common shares, at a price of \$200 per unit. Sale of the units is to be made by the company, assisted by certain persons acting as the company's sales agent; and the selling commission is to be \$20 per unit.

The company was organized Feb. 17, 1958, under California law for the primary purpose of building and operating an all-year resort hotel at Mammoth Mountain, Mono County, Calif. According to the prospectus, the U. S. Department of Agriculture has granted the company a term special use permit on 20 acres of U. S. Forest Service Land on the Minarets Highway in the Sierra Nevada Range, Inyo National Forest, Mono County, Calif., approximately 320 miles from Los Angeles. On these 20 acres the company proposes to build a resort hotel. Construction of the inn has started and is expected to be completed by Dec. 15, 1958. Cost of constructing the inn is estimated at \$850,000, and equipment \$150,000. \$75,000 is to be used for working capital. The company has arranged bank borrowings of \$250,000; and it has sold 10,000 common shares for \$50,000 to its President, Andrew J. Hurley, and has entered into subscription agreement with Mr. Hurley pursuant to which he has agreed to purchase 35,000 additional shares at \$5 per share. Mr. Hurley is also to receive an additional 25,000 shares for promotional services.

Massachusetts Investors Trust—First Quarter Report—

This open-end investment trust reports total net assets on March 31, 1958 of \$1,045,828,118. The net asset value per share was \$10.14. This amount, together with a special capital gain distribution of 17 cents per share in February, is equivalent to \$10.31 per share, compared with a per-share net asset value of \$10.99 on March 31, 1956 and \$9.72 at the end of 1957.

In their letter to shareholders, the trustees reported that during the first three months of 1958 almost 12,000 new shareholders were recorded. Shareholders at the quarter's end numbered 191,464, a 14% increase over the total a year earlier.

Purchases by investors of new shares of the trust exceeded redemptions by \$14,066,722 during the first quarter. During the period the trust made purchases totaling \$25,597,633, while sales of portfolio equity investments totaled \$11,640,040.—V. 186, p. 2475.

Max Factor & Co.—Sales Maintained—Earnings Off—

Net sales for the three months ended March 31, 1958, were \$10,509,458 as compared with \$10,561,933 for the corresponding period a year ago. The net income was \$505,407, equal to 23 cents a share on 2,115,500 shares of class A and common stock outstanding at March 31. Comparable earnings in 1957 were \$788,830 or 37 cents a share on the same number of shares.—V. 187, p. 777.

McCullough Motor Corp.—Withdraws Hearing Request

The corporation, it was announced on May 15, has withdrawn its request for a hearing on the question whether to vacate, or make permanent the Aug. 29, 1957, order of the SEC temporarily suspending a Regulation A exemption from registration with respect to a public offering of stock by that company.

In its suspension order, the SEC asserted that McCullough Motor's offering circular failed to disclose certain material facts. At the re-

quest of the company, the SEC on Oct. 7, 1957, ordered a hearing to determine whether the suspension should be vacated or made permanent.

The SEC permitted withdrawal of the request for hearing, "with prejudice to any renewal thereof;" and it rescinded the order for hearing.—V. 186, p. 1631.

(F. H.) McGraw Co.—Reports Lower Profits—

Clifford S. Strike, President, on May 14 stated that first quarter earnings for this year were \$234,137, equal to 51 cents a share. This compares with first quarter earnings for 1957 of \$353,393, or 81 cents a share. Volume of engineering and construction work completed during the first quarter amounted to \$53,000,000.

Although the volume of new contracts awarded the company this far this year does not compare favorably with volume last year, Mr. Strike stated that prospects for new construction work this year still look good.—V. 185, p. 1277.

(Arthur G.) McKee & Co.—Backlog \$75,000,000—

H. E. Widdell, President, on April 15 stated that earnings for 1958 will be satisfactory in view of the backlog of more than \$90,000,000 at the start of this year. He said that from present indications the net profit for the first half of 1958 should be at least equal to that of the corresponding period of 1957.

For the longer term, Mr. Widdell stated that it was difficult to predict the outlook for new business. He said that because capital spending had decreased, the company's backlog had declined to about \$75,000,000. On the favorable side, the company was preparing bids on a number of sizable projects, some of which it was believed would materialize into new business during the next several months.—V. 187, p. 2227.

Mercantile Acceptance Corp., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on May 13 filed a letter of notification with the SEC covering \$23,800 of 5½% 12-year capital debentures to be offered at par, through Guardian Securities Corp., San Francisco, Calif. The proceeds are to be used for working capital.—V. 187, p. 1545.

Merrimack-Essex Electric Co.—Bonds Sold—Mention was made in our issue of May 19 of the public offering through Halsey, Stuart & Co. Inc. and associates of \$20,000,000 of 4½% first mortgage bonds, series C, due May 1, 1988 at 102½ and accrued interest. Subscription books were quickly closed. Further details follows:

Additional bonds of any series may be issued as follows:

(A) Against 60% of the available net additional property (additional property at the lesser of cost or fair value, minus net retirements), but only when net earnings are at least twice the annual interest charges on all bonds outstanding and applied for and on all equal or prior lien indebtedness. (As at Dec. 31, 1957 the approximate net additional property available against which bonds might be issued was \$9,300,000.)

(B) To refund a like amount of bonds of any series which are not then funded under the Indenture. (The issue of series C bonds is pursuant to this provision.)

(C) Against the deposit of cash (to a limit of \$5,000,000 held by the trustee at any one time), upon complying with the net earnings requirement above. Cash so deposited may be withdrawn in amounts equal to the principal amount of bonds otherwise issuable against available net additional property or against the retirement of refundable bonds, or may be applied to the purchase of redemption of bonds of any series.

So long as any series C bonds are outstanding, dividends on common stock (except stock dividends) and distributions on or purchases of common stock (other than from the proceeds of common stock financing) after Dec. 31, 1957 are limited to earned surplus arising after that date plus \$2,000,000, less the amount of any preferred stock dividends. In determining earned surplus for this purpose, depreciation is to be taken at the greater of the actual charges or the replacement fund requirements.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amount of series C bonds set opposite their respective names.

Halsey, Stuart & Co. Inc.	\$7,600,000	Kenower, MacArthur & Co.	200,000
Allison-Williams Co.	150,000	Loewi & Co. Inc.	150,000
Anderson & Strudwick	200,000	Mackall & Coe	250,000
Auchincloss, Parker & Redpath	500,000	New York Hanseatic Corp.	600,000
Ball, Burge & Kraus	500,000	Patterson, Copeland & Kendall, Inc.	150,000
William Blair & Co.	600,000	Peters, Writer & Christensen, Inc.	150,000
Byrd Brothers	250,000	Raffensperger, Hughes & Co., Inc.	250,000
Coburn & Middlebrook, Inc.	200,000	Rand & Co.	400,000
Courts & Co.	500,000	Shearson, Hammill & Co.	750,000
Cunningham, Schmertz & Co., Inc.	150,000	Singer, Deane & Scribner	300,000
Dick & Merle-Smith	1,250,000	Stern Brothers & Co.	500,000
Elkins, Morris, Stokes & Co.	250,000	Stroud & Co., Inc.	750,000
Evans & Co. Inc.	400,000	Thomas & Co.	300,000
First of Iowa Corp.	150,000	Harold E. Wood & Co.	150,000
Foster & Marshall	250,000	Arthur L. Wright & Co., Inc.	200,000
Glinther & Co.	150,000	F. S. Yantis & Co., Inc.	250,000
Green, Ellis & Anderson	400,000		
Ira Haupt & Co.	500,000		
Johnston, Lemon & Co.	500,000		
John B. Joyce & Co.	150,000		

To Redeem 5½% Bonds—

The company has called for redemption on June 18, 1958, all of its outstanding 5½% first mortgage bonds, series B, due Nov. 1, 1987, at 107.46% plus accrued interest. Immediate payment will be made at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, Mass., or at the Irving Trust Co., One Wall St., New York, N. Y.—V. 187, p. 2227.

Merritt-Chapman & Scott Corp.—Backlog Increases—

The corporation's consolidated volume of work ahead rose to an all-time high of \$721,000,000 following award to it on May 12 of a \$66,000,000 contract for a second portion of the Niagara Power Project at Lewiston, N. Y., according to Robert E. Harvey, Senior Executive Vice-President.

The new award raised to \$165,000,000 the total contract value to date of Merritt's work on the Niagara Power Project. A \$99,000,000 contract for the Lewiston Power Plant portion of the project had been awarded to Merritt's Construction Department earlier this year by the New York State Power Authority.

Merritt's current record backlog of \$721,000,000 compares with a total of \$681,000,000 a year ago. Current backlog is exclusive of a \$109,000,000 low bid entered by New York Shipbuilding Corp., a subsidiary, for construction of a sister ship to the super-liner "SS. United States." A bill authorizing construction of the vessel was approved by the U. S. House of Representatives late last month and is now awaiting Senate action.

In addition to construction and shipbuilding, Merritt engages in the production of chemicals, paints and metallurgical products, including ferroalloys and reinforcing steel, and in marine salvage and derrick heavy hoisting. Subsidiaries in addition to New York Ship include Devco & Reynolds Co., Inc., and Tennessee Products & Chemical Corp.

Of Merritt's current backlog, construction contracts account for \$377,000,000, shipbuilding for \$263,000,000, and long-term ferroalloys contracts for \$65,000,000. The company's other operations are largely on a short-term delivery basis, with correspondingly nominal backlogs. Mr. Harvey pointed out.—V. 186, p. 1315.

Microveer, Inc., Santurce, Puerto Rico—Stock Offering Temporarily Suspended by SEC—

The Securities and Exchange Commission, it was announced on May 19, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation.

In a notification filed with the Commission on Aug. 6, 1957, Microveer proposed the public offering of 47,500 shares of its common

stock at \$4 per share pursuant to an exemption. The Commission's order asserts that Microver's offering circular is false and misleading in respect of material facts, and that its use in the offering and sale of Microver stock "would operate as a fraud or deceit" upon purchasers thereof. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Microver was organized in August, 1957, for the purpose of producing and marketing a laminated product consisting of polyester film, wood veneer of 1/125 inch thickness and aluminum foil. In its order, the Commission challenges a statement in its offering circular that the problem of source of supply of extra-thin wood veneers of 1/125 inch thickness had been solved; a statement concerning laminating wood to metal, and the omission to disclose the degree of technical control necessary for such process; statements that some 50 indications of interest by potential purchasers of the company's product "Microver" exist; statements indicating that \$100,000 to be invested in machinery is adequate for the company's needs; and the failure to furnish financial statements of the issuer and of its predecessor.—V. 186, p. 731.

Midlothian Country Club (Ill.)—To Redeem Bonds—

The Association has called for redemption on June 1, 1958, \$6,200 of its general and refunding mortgage 15 year 4 1/2% sinking fund bonds, due June 1, 1965 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 La Salle St., Chicago 90, Ill.—V. 185, p. 2217.

Milliken Lake Uranium Mines Ltd.—Now Producer—

This corporation became a producer of uranium oxide late in April this year, it was announced on May 2 when W. H. Bouck, President, commended mine personnel for their working in bringing the property to the stage of production.

Located in the Algoma, Ontario, uranium area, Milliken holds a sales contract with Eldorado Mining & Refinery Ltd., for \$94,500,000 worth of uranium oxide.

Management of Milliken was taken over by The Rio Tinto Mining Co. of Canada Ltd. in the Fall of 1956.

Following the successful completion of financing arrangements, plant design and mine development were resumed at the property early in 1957.

Milwaukee Gas Light Co.—Proposes Bank Borrowings

This company has applied to the SEC for permission to borrow amounts not exceeding \$15,000,000 in the aggregate from six banks and to issue its promissory notes therefor; and the Commission has scheduled the application for hearing on June 4, 1958.

According to the application, Milwaukee Gas requires a large amount of cash for its major expansion program now in progress to deliver increased volumes of gas to existing customers and to serve new customers, in addition to its substantial cash requirements for normal additions and replacements of property. It proposes to consummate a permanent finance program in 1959 in an amount sufficient to retire the promissory notes then outstanding and to provide funds for further construction.

At a June 4th hearing, inquiry will be conducted into the questions, among others, whether the notes to be issued by Milwaukee Gas are reasonably adapted to its security structure and other companies in the holding-company system of American Natural Gas Co. (parent), whether the notes are reasonably adapted to the earning power of the company, and whether the notes meet the applicable standards of Section 7 of the Holding Company Act.—V. 186, p. 1849.

Minneapolis Brewing Co.—April Sales Up 18%—

Sales for the period, January through March 1958, were approximately 5% ahead of the same period for last year. Sales in April of 1958 were 18% ahead of April of last year, indicating an increasing tempo of sales gain.

Net earnings for the first quarter of 1958 were \$61,000 as compared to \$57,000 for the same period of 1957.—V. 186, p. 1956.

Minneapolis-Honeywell Regulator Co.—Profit Lower

The company on April 21 reported net income of \$4,277,927, equal to 61 cents a common share, for the first quarter of 1958.

In the comparable period last year, the company earned \$5,255,119, or 75 cents a share. For both periods, per share earnings are based on 6,959,758 shares of common stock outstanding as of March 31, 1958.

First quarter sales were \$73,165,631, compared with \$76,307,511 in the first quarter last year.

Develops New Warhead—

The development of a new nuclear warhead that will enable the Army's "Honest John" missile to deliver "a massive battlefield punch" was announced by this company on May 8.

The "Honest John," a tactical support missile now operational with Army field forces, can be fired at a moment's notice from its self-propelled launcher. With the new development front line troops will be able to use either the nuclear warhead or conventional explosive "as the tactical situation demands," said Clyde A. Parton, General Manager of Honeywell's Ordnance Division, which developed the warhead.

Work on the project is being done at the Ordnance Division's main plant in Hopkins, Minn. Technical supervision is under direction of the Army's Picatinny Arsenal, Dover, N. J.

Montana-Dakota Utilities Co.—Earnings Up—

The company on May 2 reported net earnings of \$1,684,893 in the quarter ended March 31, compared with \$1,624,094 in the like three months last year.

After preferred dividend requirements, the earnings were equal to 76 cents and 73 cents a share, respectively, on 2,000,221 shares of common stock outstanding in both periods.

Net operating income for the quarter was \$2,087,533, compared with \$2,008,598 in the like period a year ago.—V. 187, p. 1208.

Motor Wheel Corp.—Sales and Earnings at Lower Rate

Net earnings in the first quarter, ended March 31, 1958, amounted to \$68,405, equal to eight cents a share, compared with \$530,376, or 63 cents a share, for the like period one year ago. M. F. Cotes, President, informed stockholders at the annual meeting on April 22.

First quarter sales totaled \$14,140,158, compared with \$19,443,186 in the 1957 period.

Mr. Cotes said the first quarter showed a decided improvement over both the third and fourth quarters of 1957. Losses were sustained in each of these quarters.

He declared that earnings in this quarter were adversely affected by the decline in passenger car production.—V. 187, p. 1545.

National Building Corp. (Ohio)—Debentures Sold—

It was announced on May 21 that an issue of \$290,000 six-year 5 1/2% sinking fund debentures, dated April 15, 1958, and due April 15, 1964, has been sold to Ohio investors through The Ohio Company, Columbus, O.

National Distillers & Chemical Corp.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on May 19, 1958, covering \$2,300,000 of interest in its Employees' Savings and Stock Purchase Plan, together with 100,000 shares of National's \$5 par common stock which may be purchased pursuant thereto.—V. 187, p. 2227.

National Vulcanized Fibre Co.—Earnings Lower—

Consolidated net sales for the three months ended March 31, 1958, totaled \$4,248,478 compared with \$5,214,849 in the like period of 1957. Eugene R. Perry, President, informed stockholders. Net earnings after taxes amounted to \$91,700 for the first quarter of 1958, equal to 16 cents per common share. For the first quarter of 1957, earnings were \$203,505, or 35 cents per share.

Discussing prospects for the remainder of the current year, Mr. Perry stated his belief that little further inventory correction can be made by customers in the electrical and electronics industries and future purchases will be geared directly to the rate of sales they attain. Business from the automotive and allied industries is more speculative,

he added, with an uncertain 1958 production level and the possibility of industrial strife. Sales of copper-clad Phenolite for printed circuits continue to gain as new applications are found in commercial, household and transportation equipment. Materials handling receptacles made of vulcanized fibre also have a broadening potential, Mr. Perry declared, especially as other industries meet demands for greater efficiency and lower handling costs.—V. 186, p. 1850.

Natural Gas Pipeline Co. of America—Amends Application to Seek \$86,158,000 Facilities—

This company has amended an application previously filed with the Federal Power Commission to seek authorization for natural gas pipeline facilities estimated to cost approximately \$86,158,000.

The company proposes to increase its daily system sales capacity by 185,000,000 cubic feet over its present authorized capacity of 510,000,000 cubic feet daily and the 35,000,000 cubic feet per day of additional capacity installed under a temporary authorization issued on April 12, 1957. Natural proposes to make the additional volume, together with an additional 20,000,000 cubic feet daily to be obtained through the expansion of the system of its affiliate, Texas Illinois Natural Gas Pipeline Company, of Chicago, available to all of its present customers and those of Texas Illinois.

The applicant said it would not sell any of the increased quantity to any local distributing companies on a firm basis for the purpose of making the sales either to United States Steel Corp. or Inland Steel Co. in the Chicago-Gary area that are proposed to be made by Midwestern Gas Transmission Co., of Houston, Texas, pending the final FPC decision on the proposed Midwestern sales.

By the amended application, Natural proposes to construct about 232 miles of 36-inch loop line between Joliet, Ill., and Beatrice, Neb., in lieu of about 59 miles; about 258 miles of 36-inch and 24 miles of 26-inch loop line between Fritch, Texas, and Beatrice, in lieu of about 337 miles of 30-inch line; two new compressor stations in Texas and Oklahoma, with a combined installation of 12,285 horsepower; and metering facilities as originally proposed. Part of these facilities were included by Natural in a previous application.

Omitted from the facilities originally proposed are additions of compressor horsepower in four existing stations. The cost of the facilities as initially proposed was estimated at approximately \$62,668,000.—V. 187, p. 1897.

Nestle-LeMur Co.—Correction—

Year Ended Dec. 31—	1957	1956
Sales	\$9,009,461	\$8,012,128
Earnings before taxes	767,775	501,330
Income taxes	1365,555	228,864

Net earnings	\$402,220	\$272,466
Earnings per share	\$0.61	\$0.41

*Giving effect to 5% stock dividend paid in March, 1957 and 50% stock dividend paid in December, 1957 and based on 659,879 shares outstanding at the end of 1957. †Corrected figure.

Joseph S. Lindemann, President, said the net earnings and sales for 1957 were the highest in the history of the company.—V. 187, p. 1545.

New England Electric System—Borrowings by Nees Subsidiaries Approved—

The SEC has issued an order authorizing two subsidiaries of New England Electric System, Boston holding company, to make borrowings from NEES, as follows: Granite State Electric Company, \$1,100,000; and Northern Berkshire Electric Company, \$1,245,000. The funds are to be used to pay outstanding bank notes of \$1,000,000 and \$1,180,000, respectively, and to provide new money for construction expenditures of the two subsidiaries or to reimburse their treasuries therefor.—V. 187, p. 2004.

New England Gas & Electric Association—Earnings Up—

The Association in a summary of earnings for the 12 months ended March 31, 1958, shows a balance to surplus for that period of \$3,785,150 on a consolidated basis compared with \$3,477,628 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,735,364 amounts to \$1.53 per average common share issued and outstanding in the current period compared with \$1.41 per average common share outstanding for the corresponding previous period based on 2,438,329 and 2,416,883 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$47,476,282 compared with \$44,930,739 for the corresponding period last year, an increase of 6%.—V. 187, p. 989.

New England Power Co.—Bidding Date Changed—

Bids will now be received by this company up to noon (EDT) on June 9 for the purchase from it of \$10,000,000 first mortgage bonds, series H, due 1988, it was announced on May 21. A bidding date of June 11 had previously been indicated.—V. 187, p. 2228.

New England Telephone & Telegraph Co.—Proposes Stock Offering—

This company on May 16 filed a registration statement with the Securities and Exchange Commission covering 735,245 shares of its \$100 par capital stock (common). The stock is to be offered for subscription at par by stockholders of record June 11, 1958, at the rate of one new share for each five shares then held. American Telephone & Telegraph Co. owns 2,547,411 shares (69.29%) of the outstanding shares of New England Telephone stock, and intends to exercise its subscription rights for 509,482 of new shares.

Net proceeds of the stock sale will be applied to the repayment of advances by American Telephone and Telegraph, which are expected to amount to \$95,000,000 on June 16, 1959. Advances from the parent are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from such company, as need therefore arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant. Large construction expenditures have made it necessary to obtain large amounts of new capital.—V. 187, p. 1897.

New Hampshire Bankshares, Inc., Nashua, N. H.—Files

The corporation on May 16 filed a letter of notification with the SEC covering 30,000 shares of class A non-voting common stock (par \$5) to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay off notes payable to bank and for working capital.

New Haven Clock & Watch Co., New Haven, Conn.—Files With Securities and Exchange Commission—

The company on May 12 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) not to exceed an aggregate value of \$300,000 to be offered at market, without underwriting. The proceeds are to be used for working capital.—V. 187, p. 885.

New York State Electric & Gas Corp.—Earnings Up—

This corporation on May 15 reported that the balance of net income applicable to the common stock was equivalent to \$1.15 per share for the three months ended March 31, 1958 and to \$3.18 per share for the 12 months ended March 31, 1958.

Net income per share of common stock for the quarter and for the 12 months ended March 31, 1958, includes 11 cents and 32 cents, respectively, as a result of reduction in Federal income taxes attributable to the use of accelerated depreciation for Federal income tax purposes.

Pending determination by the New York P. S. Commission of the accounting to be followed with respect to the reduction in Federal income taxes resulting from the use of accelerated depreciation in computing such taxes, the company is using the amount of such reductions to further its current construction program.

The earnings per share are calculated on the basis of the 3,337,475 shares of common stock outstanding at the end of each period.

Net income after fixed charges and before dividends on preferred stock was \$4,236,876 for the three months ended March 31, 1958 as compared to \$3,741,814 for the three months ended March 31, 1957. Such net income for the 12 months ended March 31, 1958 was \$12,210,864 as compared to \$11,759,380 for the 12 months ended March 31, 1957.—V. 187, p. 1897.

New York Telephone Co.—Refinancing Plan Postponed—Keith S. McHugh, President, on May 16 announced that the company was postponing plans for refunding an issue of \$70,000,000 principal amount of refunding mortgage 4 1/2% bonds, series J, sold last year.—V. 187, p. 2119.

Niagara Mohawk Power Corp.—Proposes Bond Fin'g

The corporation on May 16 filed a registration statement with the SEC covering \$50,000,000 of general mortgage bonds, due June 1, 1988, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will be used to reimburse the company's treasury and to finance in part its construction program. Construction expenditures are estimated at \$162,000,000 for 1958 and \$100,000,000 for 1959.

Bids will be received by the company at Room 1840, 15 Broad St., New York, N. Y., up to 11 a.m. (EDT) on June 11 for the purchase from it of the above-mentioned \$50,000,000 general mortgage bonds due June 1, 1988.—V. 187, p. 2119.

Niagara Share Corp.—Asset Value Off From 1957—

As of April 30—	1958	1957
Net assets	\$44,088,888	48,152,261
Capital shares	1,802,703	1,802,703
Net assets per share	\$24.46	\$26.71

*After deducting dividend of 35 cents per share payable June 13, 1958 to stockholders of record May 29, 1958.

Dividends declared from accumulated capital gains during 12 months ended April 30, 1958 totalled 88 cents per share.—V. 187, p. 678.

Nichols, Inc., Exeter, N. H.—Files With SEC—

The corporation on May 13 filed a letter of notification with the SEC covering 11,111 shares of common stock (no par) to be offered at \$27 per share, without underwriting. The proceeds are to be used for expansion and working capital.—V. 187, p. 576.

North American Merchandising Co. (Texas) — Files With Securities and Exchange Commission—

The company on May 16 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through McDonald & Co., Inc., New York, N. Y.

Nuclear Materials & Equipment Corp., Apollo, Pa.—Stock Offered—

The corporation on May 12 offered publicly 29,600 shares of 6% non-cumulative convertible preferred stock at par (\$10 per share). No underwriting is involved.

Each preferred share may be converted into one share of voting common stock, no par value, at any time after issue until Dec. 31, 1960, inclusive, at the option of the holder. The holders of the preferred stock shall be entitled to receive out of earned surplus, as and when declared by the board of directors, a non-cumulative dividend at the rate of 6% per annum before any dividend shall be set apart or paid on the common stock for such year. Any such preferred stock not exchanged into common stock may, at any time after Jan. 1, 1961, be redeemed at par plus a premium of 5%.

PROCEEDS—The net proceeds are to be used for working capital and for additional equipment.

BUSINESS—Corporation was incorporated on Dec. 31, 1956 in Pennsylvania. Its offices and plant are located on Warren Avenue at North Seventh Street, Apollo, Pa.

The company's primary business is the production and fabrication of chemical, metallurgical and ceramic materials used in the manufacture of nuclear power reactors; this does not include mining or exploratory mining operations. The company presently markets natural and enriched uranium compounds, such as uranium oxides and sulfate, and engages in ceramic and metallurgical fabrication (e.g., pressing and sintering of enriched uranium oxide pellets, melting of alloys).

The company has been awarded by the U. S. Atomic Energy Commission Access Permit No. 1410, facility clearance for the receipt and storage of classified documents, Source Material License No. C-3762, as amended, and Special Nuclear Material License No. SNM-145, as amended. The latter license authorizes the company to convert uranium hexafluoride enriched in the isotope U-235 to enriched uranium metal as well as to chemical compounds, and to engage in scrap recovery, fuel element fabrication, and research and development with enriched uranium.

In addition to the products and services indicated above, the company has facilities for wet chemical and instrumental chemical analysis, metallography, mechanical and physical testing, leak detection and corrosion testing. These facilities are used not only for quality control of the company's production, but also for analytical and testing services for other companies and for research and development work.

The company's metal fabrication facilities also enable it to do machining, milling, arc and induction melting under vacuum or special atmospheres, heat treatment, and vacuum and inert atmosphere welding.

Laboratory scale production and research and development activities began in August, 1957; a full-scale production facility for the conversion of uranium hexafluoride to uranium oxide was completed in March, 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Convertible preferred stock (par \$10)	100,000 shs.	29,600 shs.
Common stock (no par)	350,000 shs.	*143,440 shs.

*Not including 29,600 shares reserved for conversion of 29,600 shares of preferred stock.—V. 187, p. 2119.

Ohio Fuel Gas Co.—To Build Pipeline—

This company has applied to the Federal Power Commission for authority to construct a total of about 51 miles of natural gas pipeline on various parts of its transmission system in Ohio.

The company's application, which has just been accepted for filing by the FPC, also proposes the abandonment of a total of about 39 miles of pipeline, which would be replaced by sections of the proposed new pipe.

The proposed construction is estimated to cost a total of approximately \$2,163,000, and the retirement cost is estimated at \$91,000. Salvage from the retired sections of line, however, is expected to total about \$109,000. The sections of new line would be located in Belmont, Carroll, Cuyahoga, Fairfield, Logan, Lorain, Marion, Muskingum, Stark and Wayne Counties, Ohio.—V. 186, p. 2052.

Oklahoma Gas & Electric Co. — Registers Proposed Bond Offering With SEC—

This company on May 16 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due June 1, 1988, to be offered for public sale at competitive bidding.

Net proceeds of this financing will be used to pay part of the expenditures incurred and to be incurred under the company's construction program. Construction expenditures are estimated at \$33,000,000 for 1958, \$23,000,000 for 1959, and \$13,000,000 in 1960.

Bids will be received by the company, at The First National City Bank of New York, 55 Wall Street, New York 15, N. Y., up to 11 a.m. (EDT) on June 16 for the purchase from it of the above-mentioned \$15,000,000 first mortgage bonds due June 1, 1988.—V. 187, p. 1209.

One William Street Fund, Inc. — Sales of Shares as Open-End Fund Will Commence June 3—

Lehman Bros. has announced that sales of the initial offering of shares of this Fund through dealers pursuant to current selling group terms will not be made after 3:30 p.m., New York Time, today, May 26, 1958. It is expected that William Street Sales, Inc. will commence offering shares of the Fund as an open-end fund on June 3, 1958.

The SEC has issued an order permitting the sale to this Fund of the securities and cash of Aurora Corp. in exchange for shares of

the common stock of the Fund. Aurora is a private investment for which Lehman Brothers has acted as investment adviser since November, 1956. Substantially all of its portfolio securities and cash, amounting to approximately \$37,000,000, are being sold to the Fund in exchange for the latter's stock. This sale is to be made simultaneously with the delivery to the underwriters (headed by Lehman Brothers) of stock of the Fund sold by them during the public initial offering (at a \$12.50 per share) of 16,000,000 shares of the Fund's stock; and sale of the Aurora assets is contingent in part on the receipt by the Fund of at least \$25,000,000 from the sale of the Fund's shares to the underwriters. The number of the Fund's shares to be delivered to Aurora will be determined by dividing the market value of the securities transferred, plus the cash to be transferred (including approximately \$110,000, representing the brokerage paid by Aurora in acquiring the securities transferred), by \$11.5625, which is the net amount per share which the Fund will receive from the sale of its stock to the underwriters.

The election of Francis C. Reed and Edwin L. Weiss as directors of this new investment company sponsored by Lehman Brothers, was announced on May 21. Mr. Reed is a partner in the New York City law firm of Hughes, Hubbard, Blair & Reed, and Mr. Weiss is a partner in the law firm of Simpson Thacher & Bartlett.

Mr. Reed is a director of National Securities & Research Corp. Mr. Weiss is special counsel to the Senate Preparedness Subcommittee inquiry into the missile and satellite program of the country. He is also a director of Paramount Pictures Corp., Allen B. DuMont Laboratories Inc. and American News Co.—V. 187, p. 2228.

Outboard Marine Corp.—Opens New Plant in Belgium

Outboard Marine Belgium S. A. on May 15 announced that the first plant to manufacture Outboard Marine Corp. products outside of the United States and Canada has been completed. Production of Evinrude and Johnson outboard motors will start immediately.

Completion of the plant marks another step forward in the worldwide expansion program of the Outboard Marine Corp.

Other Outboard Marine products will be produced by the Belgian plant as additional facilities are completed. These include Gale-Bucaneer outboard motors, Lawn-Boy rotary power mowers and Omisca chain saws.

Official opening ceremonies are scheduled for June 16. The 70,000 square foot plant will employ about 150 people during initial production. This is expected to increase to 500 employees during the next few years.

Outboard Marine Belgium S. A. functions as a subsidiary of Outboard Marine of Canada. Outside of Belgium, the products of the new plant will be marketed throughout the world by Outboard Marine International S. A.—V. 187, p. 2119.

Owens-Illinois Glass Co.—Proposed New Debentures—

In connection with the filing of a registration statement with the SEC on a proposed public offering of \$50,000,000 sinking fund debentures due June 1, 1988, to be the first public offering of debentures in the company's history, it was announced that the company will be required to retire 80% of the new debentures prior to maturity through annual sinking fund payments beginning in 1963. For the first five years, the debentures will be non-refundable at a lower interest cost.

The company which produces glass containers, conainerboard, corrugated shipping boxes, television bulbs, scientific glassware, glass tableware, metal and plastic closures, plastic containers, glass block and other daylighting products had sales of \$510,486,900 in 1957 and net earnings of \$35,810,000.

Upon completion of the financing outstanding capitalization of Owens-Illinois will comprise \$100,000,000 of long-term debt, 822,991 shares of \$100 par value preferred stock, and 7,146,287 shares of common stock. See also V. 187, p. 2229.

Pacific Clay Products—Earnings Show Decline—

This company is anticipating a higher level of shipments in the second quarter of the year as the Pacific Coast area dries out from the longest storm and rain stretch recorded in the past 109 years, John D. Fredericks, President, reported on April 24.

In the first quarter of the year, shipments were reduced as work on residential, commercial, Federal, State, and Municipal projects was sharply curtailed by unsuitable ground conditions for installation of vitrified clay pipe sewage lines.

For the first three months of the current fiscal year, the quarter ended March 31, 1958, total income amounted to \$1,875,541 compared with \$2,243,791 for the first three months of last year.

After all charges, net income was \$168,395, equal to 33 cents a share on the 516,422 shares of common stock now outstanding. Earnings for the first quarter of 1957 were \$288,825, equal to 56 cents per share on the 515,766 shares then outstanding. The stated earnings do not reflect the benefit of pending increased depletion allowances.—V. 187, p. 678.

Pacific Gas & Electric Co.—Plans Stock Financing—

The directors on May 21 allotted rights to common stockholders of record on June 17, 1958, entitling them to subscribe for 853,781 shares of common stock in the ratio of one share for each 20 shares then held.

The board also declared a cash dividend of 60 cents a share on the common stock, applicable to the second quarter of the year, to stockholders of record on June 17, 1958, payable on July 15, 1958.

The subscription price for the common stock will be determined prior to the effective date of the registration statement, which will be filed this week. An application for authority to issue the shares was also filed last week with the California P. U. Commission.

Assuming all necessary approvals are obtained from regulatory authorities, it is expected that a prospectus describing the proposed offering, and transferable warrants evidencing rights to subscribe, will be mailed to common stockholders on or about June 20. The subscription period is expected to open on June 23 and close on July 8, 1958. No action will be required by stockholders until receipt of the warrants.

The company expects to make arrangements to have the offering underwritten by a nationwide group of underwriters who will purchase all shares not subscribed for by stockholders.—V. 187, p. 1316.

Pacific Power & Light Co.—Registers Proposed Bond Offering With SEC—

The company on May 20 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due July 1, 1988, to be offered for public sale at competitive bidding. Net proceeds of the bond sale, together with cash on hand and to be internally generated, will be used in carrying forward the company's construction program through 1958 and in retiring bank borrowings (not to exceed \$18,000,000) made or to be made under the company's credit agreement. The bank borrowings were used or are to be used for property additions and improvements. Construction expenditures are estimated at \$61,987,000 for 1958.—V. 187, p. 2229.

Package Machinery Co.—Changes in Personnel—

Lewis A. Curtis, formerly Vice-President in charge of sales, has been elected President according to Roger L. Putnam, Chairman of the Board of Directors.

Also announced were the elections of Roger L. Putnam, Jr. as Executive Vice-President and J. Edwin Hanson as Treasurer of the company. Mr. Putnam, Jr. was formerly Vice-President in charge of manufacturing and Mr. Hanson will continue as Controller.

The election of Mr. Curtis followed the resignation of Donald H. Daback who had been President and Treasurer for the past two years.—V. 187, p. 576.

Pan American World Airways, Inc.—Reports Loss—

The corporation on May 16 reported that gross operating revenues for the first three months of 1958 were \$64,308,000, compared to \$66,786,000 in the first quarter of the preceding year.

Passenger revenues were down 3% to \$47,788,000, and freight revenues off less than 1% to \$7,087,000. Operating expenses increased 4%.

Net loss for the first quarter of 1958 was \$3,360,000, as against a loss of \$1,494,000 in 1957.—V. 187, p. 576.

Paramount Pictures Corp.—Quarterly Profits Higher

This corporation reports estimated consolidated net earnings from operations for the first quarter 1958 of \$1,405,000 representing 75 cents per share based upon 1,884,916 shares outstanding at March 29, 1958

and net income of \$8,352,000 or \$4.43 per share after special income of \$6,947,000 representing instalment sale of films and other special transactions, after deducting applicable Federal income taxes.

The foregoing earnings compare to \$1,299,000 or 66 cents per share reported for the same period in 1957 on 1,971,316 shares then outstanding. There was no special income during that period.—V. 187, p. 2004.

Park Loan, Inc., Ironton, O.—Notes Sold—An issue of \$300,000 ten-year 6% sinking fund notes, dated Dec. 1, 1957, and due Dec. 1, 1967, has been sold through The Ohio Co., Columbus, O., to Ohio investors, it was announced on May 21. See details in V. 186, p. 2579.

Peckham Plan Fund, Inc., Pasadena, Calif.—Registers With Securities and Exchange Commission—

This fund filed a registration statement with the SEC on May 19, 1958, covering 20,000 shares of its \$1 par common stock. The fund is a newly-organized diversified, open-end investment company. Its President is Robert E. Peckham of Pasadena; its investment adviser Peckham Plan Fund Management Corp.; and its underwriter Investors Investments Corp.

Pendleton Tool Industries, Inc.—Sales 14% Higher—

Sales for the first quarter of 1958 rose 14% over the like period a year ago. Morris B. Pendleton, President, announced on April 24. For the three months ended March 31, 1958, net sales amounted to \$4,760,134 compared with \$4,166,841 for the similar quarter a year ago. Through stepped up marketing efforts, the divisions and subsidiaries which were part of the parent company a year ago contributed 2% of the higher sales volume, Mr. Pendleton said. Pico Precision Products Co. and Duplex Manufacturing Corp., Pendleton Tool's newest subsidiaries, provided the remaining 12% increase.

Net income after all charges was \$255,799, equal to 53 cents a share on the 485,234 shares of common stock outstanding at March 31 last. Earnings for the like period last year were \$278,689 or 57 cents a share, based on the same number of shares.—V. 186, p. 1958.

Penn - Jersey Cooperative Association, Phillipsburg, N. Y.—Files With SEC—

The Association on May 1 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for inventory, equipment and fixtures and for operating expenses.

Penn-Texas Corp.—Stockholders' Meeting Adjourned

The annual meeting of stockholders in New York City was on May 19 adjourned for the second time, to enable the judges to continue and complete the tabulation of votes for directors and to render a report. A motion to adjourn until June 2, at 11 a.m., was carried without opposition.—V. 187, p. 1897.

Pennroad Corp.—Net Asset Value Increased—

Total net assets of this closed-end investment company aggregated \$90,176,269 as of March 31, 1958, compared with \$86,437,845 at the beginning of the year, Edward A. Merkle, President, announced on April 28.

The net asset value was \$17.52 a share at the close of the initial three months, against \$17.15 a share at Dec. 31, 1957, adjusted to present outstanding shares, Mr. Merkle said.—V. 187, p. 1788.

Pike Natural Gas Co.—Debentures Sold—The company has sold to Ohio investors an issue of \$137,500 6% sinking fund debentures, dated May 1, 1958, and due May 1, 1970, through The Ohio Company, Columbus, O., it was announced on May 21.—V. 183, p. 2295.

Pioneer Finance Co., Detroit, Mich.—Record Earns—

Frank D. Boynton, Chairman, and T. Kenneth Haven, President, on May 8 announced that this company in its 20th year ended March 31, 1958, experienced an all-time high both in volume of business written and net earnings.

Consolidated net income, after taxes, for the fiscal year ended March 31, 1958, amounted to \$614,718, exceeding by 93.2% the previous record high earnings of \$318,191 reported for previous fiscal 1957. Net earnings after provision for preferred dividends equalled 78 cents a share on the 723,496 shares of common stock outstanding at March 31, 1958. In the preceding year, net earnings were equivalent to 52 cents a share on 502,910 common shares outstanding at March 31, 1957.—V. 187, p. 1317.

Pittsburgh Consolidation Coal Co.—Earnings Off—

The company reports consolidated net income for the first quarter of 1958 of \$3,200,886 or 35¢ per share as compared with \$6,291,452 or 68¢ per share for the first quarter of 1957.

Amounts stated per share are based on the number of shares outstanding at the close of the respective periods.—V. 187, p. 2005.

Pittsburgh Screw & Bolt Corp.—Omits Dividend—

The directors on May 20 took no action on the quarterly dividend on the capital stock usually declared at this time.

Donn D. Greenshields, President, explained that the company did not expect to earn its regular dividend during the second quarter. The company paid a 12½ cent dividend during the first quarter when earnings of \$84,542, or five cents a share were reported.

The decision not to pay dividends also took into consideration the non-recurring expenses the company will incur during the movement of its Pittsburgh operations to the new plant in Mt. Pleasant, Pa., Mr. Greenshields said.—V. 187, p. 1436.

Pittston Co.—Quarterly Earnings Off 26%—

The earnings of this company for 1957 were \$7.15 per share on the common stock after preferred dividends, or an increase of 18%. This was the fourth successive year in which net earnings have exceeded those of the preceding year.

J. P. Routh, Chairman of the Board, reported that earnings for the first quarter of this year were \$1.37 as against \$1.92 in 1957, or a drop of approximately 26%. This has been due mostly to the severe drop in steel operations, resulting in this industry taking considerably less metallurgical coal. The trucking and warehouse divisions have been affected to a less degree by present economic conditions. On the other hand, the oil distributing divisions are expected to increase their profits due to larger margins being obtainable. Fixed charges were also higher, reflecting the large capital expenditures in the last few years.

Pittston hopes to have a favorable decision from the Interstate Commerce Commission almost any day, which would allow the merger of Brink's Inc. into the United States Trucking Division. It is anticipated that this would increase Pittston's annual earnings approximately \$1.00 a share.

The new colossal Moss No. 3 Mine is expected to start producing about Oct. 1, and will be one of the largest and lowest cost mines in the world with an expected production of 45 tons per man per day.—V. 187, p. 1317.

Pizza & Properties, Inc., College Park, Md.—Files—

The corporation on May 9 filed a letter of notification with the SEC covering 20,000 shares of class B common stock (par \$1) to be offered in 10 share blocks at \$10.25 per block, without underwriting. The proceeds are to be used to purchase real estate; and for construction and working capital.

Potomac Edison Co.—Investments in Subsidiaries Cleared by Securities and Exchange Commission—

The SEC, it was announced on May 19, has issued an order authorizing the company to make additional common stock investments in its subsidiaries, as follows: Potomac Light & Power Co., \$400,000 (4,000 additional shares); and South Penn Power Co., \$250,000 (50,000 additional shares). The subsidiaries propose to use the additional funds for property additions and improvements.—V. 187, p. 1789.

Prophet Co.—Earnings Show Decline—

Three Months Ended—	Mar. 29, '58	Mar. 31, '57
Gross income	\$5,778,371	\$6,448,441
Profit before Federal income tax	184,071	335,557
Profit after provision for Federal income tax	88,354	161,067
Earnings per share	\$0.18	\$0.33

The above statement of earnings is estimated in part and is subject to audit at the end of the year.—V. 187, p. 1898.

Public Service Co. of Colorado—Preferred Stock Offered—The First Boston Corp., Blyth & Co., Inc. and Smith, Barney & Co. headed a group of investment bankers who on May 21 offered publicly an issue of 180,000 shares of 4.64% cumulative preferred stock at par (\$100 per share). This offering was oversubscribed and the books closed.

The stock is not refundable with the proceeds of borrowed funds or the sale of preferred stock, on or prior to June 1, 1963, at a lower cost of money to the company. Otherwise, it is redeemable at the option of the company at redemption prices ranging from \$105.50 for stock redeemed prior to June 1, 1963, to \$101 for stock redeemed after June 1, 1973.

PROCEEDS—The net proceeds from the sale of the stock will be added to the general funds of the company to be used toward its construction program which is expected to cost \$102,000,000 during the years 1958-60. Of this amount, approximately \$3,700,000 had been expended prior to March 1, 1958, on which date the company had about \$5,300,000 available for construction purposes.

BUSINESS—Company is an operating public utility engaged, together with its subsidiaries, principally in the generation, purchase, transmission, distribution and sale of electricity and in the purchase, transmission, distribution and sale of natural gas. The company's operations are wholly within the State of Colorado, the principal distribution center being in the City of Denver and the immediate vicinity.

EARNINGS—Operating revenues of the company during 1957 amounted to \$91,007,519 and net income to \$10,877,575 compared with operating revenues of \$83,266,879 and net income of \$10,267,333 for 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2½% series due 1977		\$40,000,000
3½% series due 1978	\$10,000,000	10,000,000
3½% series due 1981	15,000,000	15,000,000
3½% series 1984	20,000,000	20,000,000
4½% series due 1987	30,000,000	30,000,000
Cumulative preferred stock (\$100 par)	650,000 shs.	
4.20% cumulative preferred stock		100,000 shs.
4½% cumulative preferred stock		175,000 shs.
4½% cumulative preferred stock		65,000 shs.
4.64% cumulative preferred stock		160,000 shs.
Common stock (\$10 par)	5,000,000 shs.	3,352,000 shs.

*Authorized amount of bonds which may be issued under the mortgages, including the 2½% series due 1977 of the company, is not limited but further issuance is subject to restrictions of the mortgages.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective number of shares of the new preferred stock:

Shares	Shares
The First Boston Corp.	16,500
Blyth & Co., Inc.	16,500
Smith, Barney & Co.	16,500
Kuhn, Loeb & Co.	6,500
Eastman Dillon, Union	6,000
Securities & Co.	6,000
Goldman, Sachs & Co.	6,000
Harriman Ripley & Co., Inc.	6,000
Kidder, Peabody & Co. Inc.	6,000
Lehman Brothers	6,000
Merrill Lynch, Pierce, Fenner & Smith	6,000
Salomon Bros. & Hutzler	6,000
Stone & Webster	6,000
Securities Corp.	6,000
White, Weld & Co.	6,000
Boettcher & Co.	4,000
Bosworth, Sullivan & Co., Inc.	4,000
American Securities Corp.	3,500
Carl M. Loeb, Rhoades & Co.	3,500
Laurence M. Marks & Co.	3,500
P. S. Moseley & Co.	3,500
Peters, Writer & Christensen, Inc.	3,500
Spencer Trask & Co.	3,500
Tucker, Anthony & R. L. Day	3,500
Dean Witter & Co.	3,500
Wood, Scrutens & Co.	3,500
Julien Collins & Co.	1,000
Crutenden, Podesta & Co.	1,000
J. M. Dain & Co., Inc.	1,000
Elworthy & Co.	1,000
Fulton Reid & Co., Inc.	1,000
Garrett-Bromfield & Co.	1,000
J. A. Hogle & Co.	1,000
Stern Brothers & Co.	1,000
Coughlin & Co., Inc.	500
The J. K. Mullen, Investment Co.	500
Newman and Co.	500
Earl M. Scanlan & Co.	500
Smith, Moore & Co.	500

—V. 187, p. 2005.

Public Service Coordinated Transport—Tenders—

The Fidelity Union Trust Co., 755 Broad Street, Newark, N. J., will up to noon (EDT) on May 28 receive tenders for the sale to it of its 4½, 5½, 5¾ and 6½ first and refunding mortgage bonds, due Jan. 1, 1990, to an amount sufficient to exhaust the sum of \$500,000 at prices not to exceed 100% and accrued interest.—V. 186, p. 1094.

Pullman Inc. (& Subs.)—Earnings Show Gain—

3 Months Ended March 31—	1958	1957
Sales and other revenues	105,645,134	91,269,433
Income before provision for income taxes	6,136,166	5,196,454
Provision for income taxes	3,239,000	2,711,000
Net income	\$2,897,166	\$2,485,454
Earnings per share	\$1.31	\$1.12

Earnings for the second quarter of this year will be below those of the same period for 1957. A continuation of the slow tempo of incoming orders experienced thus far this year will have further impact on third and fourth quarter operations.—V. 186, p. 2156.

Pullman-Standard Car Manufacturing Co. — Moves

After today (May 26) the Chicago executive offices of this company will be located at 200 South Michigan Ave., Chicago 4, Ill.—V. 187, p. 679.

Rayonier, Inc.—Reports Lower Earnings—

Further deterioration in general business conditions since the first of the year, combined with existing overcapacity in North American cellulose mills, affected Rayonier's operations and led to reduced sales and earnings. Net sales amounted to \$25,578,251 in the first quarter of 1958, in comparison with \$28,235,979 in the previous quarter and \$30,042,718 in the first quarter of 1957. Net income was \$477,918, or nine cents per share of common stock, compared with \$1,310,755, or 23 cents per share in the previous three months, and \$1,976,139, or 36 cents per share in the first three months of 1957.—V. 187, p. 577.

Red Owl Stores, Inc.—Seeks Rise in Sales—Three New Directors Elected—

Sales for the fiscal year ended Feb. 28, 1959 are expected to exceed \$200,000,000. Ford Bell, Chairman, said at the annual meeting of shareholders. In the year ended March 1, 1958 sales amounted to \$176,429,754. The company will place more emphasis on developing large stores in cities with a heavy concentration of population, although a smaller number of stores will be opened than in the past year.

"Four stores are contemplated for early Fall openings in Milwaukee, Wis., with two more reasonably assured by the year end," shareholders were told.

For the months of March and April, retail sales were 20% above a year ago, Mr. Bell said. Wholesale sales were up 8%.

The stockholders elected three new directors. They are L. W. Rixe, Vice-President and Treasurer of Red Owl Stores, Inc.; Merrill Cohen, Executive Vice-President of J. M. Dain & Co., Inc., Minneapolis investment banking firm; Donald G. McNeely, Vice-President and a director of S. Paul Terminal Warehouse Co., St. Paul, Minn.

This corporation, which operates in an eight-state area in the upper Midwest, owns 152 stores and supplies merchandise to 376 stores operated as Red Owl agencies.—V. 187, p. 991.

Reichhold Chemicals, Inc.—Sales Up—Earnings Off—

Quarter Ended March 31—	1958	1957
Sales	\$15,849,000	\$15,383,000
Net income	\$419,000	\$552,000
Earnings per share on shares outstanding at March 31, 1958 and 1957 but excluding 200,000 shares issued March 20, 1958.	\$0.30	\$0.42

*After deduction of \$52,000 reserved for deferred income taxes. No provision was made for such deferred tax in 1957.
 †Includes \$130,000 profit from sale of investments.

To Build New Terminal—

A \$1,000,000 deep water terminal on the ship channel at Mobile, Ala., will be built by this corporation, Henry H. Reichhold, President, said on May 19.

Plans for the new terminal were made by a team of RCI's engineers and chemists headed by P. J. Ryan, Vice-President in charge of the Southern Division, whose responsibilities will include its overall operation. The terminal will have a capacity of several million gallons of liquids as well as being capable of extensive bulk handling of dry chemicals.—V. 187, p. 1693.

Reliable Stores Corp.—Reports Record Sales—

Sales for the fiscal year ended Jan. 31, 1958 were at a record high of \$27,810,919, according to the company's annual report released on May 14. In the preceding fiscal year the company's volume was \$27,115,672.

The report stated that the year's record was achieved despite some falling off in sales in the final quarter of the fiscal year.

Net profit for the year was \$792,640, equal to \$1.35 per share on the 587,459 shares of common stock outstanding, compared with \$1,002,798 or \$1.68 per share in the prior year. The decrease in earnings, according to the report, was occasioned by these factors: an increase in reserves for bad debts; a substantial charge against earnings from loss incurred in liquidating stores in the Detroit area; and the higher cost of labor and services and narrowing merchandising margins.

Provision for Federal tax in the latest fiscal year was \$905,741, which was equal to \$1.54 per common share, compared with a like provision of \$1,133,323 or \$1.90 per share in the preceding year.—V. 185, p. 2562.

Republic Aviation Corp.—Sets Salary Boost—

The corporation on May 15 announced a general salary increase for its non-executive, salaried overtime personnel.

The raises, which affect some 2,200 clerical and secretarial employees, shop clerks and draftsmen, range from \$4.40 a week to \$7.80 a week, according to John J. Ryan, Vice-President. The increases will amount to a boost of well over a \$500,000 a year in the payroll of the jet aircraft manufacturing firm, Mr. Ryan said.

The company said also that the maximum rate for salary increases within a job classification (or grade) had been moved up to reflect the general increase, and that raises would continue to be automatically made on a quarterly basis up to and including the previous maximum rate. Beyond that, to the new maximum rate, increases will be determined on a merit basis, the announcement said.

Mr. Ryan said that Republic has also introduced a cost-of-living plan for this employee group to provide for salary adjustments based on changes in the Bureau of Labor Statistics consumer price index. Salary adjustments in this area will be made on a quarterly basis.—V. 187, p. 2119.

Republic Insurance Co. of Texas—Four New Directors

David D. Steere, Chairman of the Board, on May 7 announced that James W. Aston, Lloyd S. Bowles, Robert H. Stewart III and John Louis Shook were named to succeed four directors who were made Honorary Directors.

Mr. Aston, President of Republic National Bank in Dallas is also a director of State Fair of Texas, Cotton Bowl Athletic Association, American Airlines, Republic National Bank and other business and civic organizations.

Mr. Bowles is Senior Vice-President of Dallas Federal Savings and Loan Association, Immediate Past President and a director of Southwestern Savings and Loan Conference, First Vice-President and director of Texas Savings and Loan League, Past President of Society of Residential Appraisers of Dallas. He is a director of Dallas Title and Guaranty Co. and Mercantile Securities Life Insurance Co.

Mr. Stewart is Vice-President of First National Bank in Dallas. Mr. Shook is Immediate Past President and a director of the Dallas Bar Association.

Those named as Honorary Directors were Kenneth D. Steere, Republic's Board Chairman from 1935 to 1957, a former partner in Paine, Webber & Co. of New York, Chairman of the Board of C&E.I. Railroad and at present Honorary Chairman of the Board of the Republic organization. Nathan Adams, Honorary Chairman of the Board of First National Bank in Dallas and a Republic director since January, 1940; E. E. Shelton, President, Dallas Federal Savings and Loan Association, who was elected to Republic's Board in January, 1951, and W. H. Shook, Attorney and former General Counsel of the Insurance Company, who was named a director in March, 1929.—V. 173, p. 1683.

Rheem Manufacturing Co.—Italian Affiliate Formed—

This company and Safim (Societa per Azioni Fusti e Imballaggi Metallici), Italian firm licensed since 1950 to make Rheem products, have formed a jointly owned company in Milan, Italy, according to A. Lightfoot Walker, Rheem President, and Commendatore Francesco Bonelli, Safim President.

The new firm is named Rheem-Safim. It will manufacture steel shipping containers, water heaters and highway guard rails under license from Rheem, as well as certain other products now made by Safim, including Safim steel construction angles, kitchen cabinets and concrete forms.

Under an agreement effective July 1, Rheem and Safim each will have a 50% interest in the new company.—V. 187, p. 1359.

Riddle Airlines, Inc.—Registers With SEC—

The corporation on May 15 filed a registration statement covering 750,000 shares of its 10c par common stock, to be offered for public sale through James H. Price & Co., Inc., of Coral Gables, Fla. The underwriter has agreed to purchase 250,000 shares for resale and to use its "best efforts" to distribute the remaining 500,000 shares. The public offering price and underwriting terms are to be supplied by amendment. In addition to the underwriting and selling commission, the company has agreed to sell to the underwriter, for \$6,000, transferable warrants to purchase a total of 600,000 common shares over a period of five years at prices ranging from 75c to \$3 per share.

Riddle Airlines is an all-cargo air carrier which serves various cities in the United States and Puerto Rico. It proposes to use the net cash proceeds of this offering for working capital. Such funds will be used for day to day operations, the payment of accounts payable, and other current liabilities.—V. 186, p. 1890.

Roadway Express, Inc.—Gross Up Net Down—

This corporation reports revenue for the three periods (12 weeks) ended March 29, 1958 of \$10,929,206, compared to \$10,292,469 for 1957, an increase of 6.2%.

Galen J. Roush, President, stated that net profit was \$206,066, a decrease of 6.3% from last year's 12-week figure of \$219,930.

Operating on a calendar of 13 four-week periods, the company's first three quarters consist of three periods each, with four periods in the fourth quarter.

The earnings were equal to 18 cents per share on 1,150,000 shares of class A and common stock combined, compared with 19 cents per share in the 1957 period.—V. 187, p. 1437.

Robertshaw-Fulton Controls Co.—Earnings Off—

Net sales for the three months ended March 31, 1958 totaled \$16,574,093, compared with \$19,620,019 in the first quarter of 1957, Thomas T. Arden, President, announced on April 18.

After provision for Federal and State taxes of \$782,000, net income amounted to \$674,432. This compares with net income of \$1,384,037 for the first quarter of 1957. The current earnings were equal, after preferred dividend requirements, to 40 cents per share versus 84 cents per share a year ago.

Common share earnings for the preceding quarter, ended Dec. 31, 1957, were equal to 34 cents per share.—V. 187, p. 1437.

Roxbury Carpet Co.—Sales Up 2½%—

The company reveals that its sales for the first quarter of 1958 were \$5,056,641, up 2½% over the same period last year, but it showed a net loss for the period of \$87,019, after provision for Federal and State taxes on income.

Despite the operating loss, the directors recently declared a dividend of 20 cents per share of common stock, payable May 10, 1958 to stockholders of record as of May 1.

Charles B. Anderson, President, explained that both the Saxonville, Mass. division and Roxbury Southern division at Chattanooga, Tenn., which manufacture axminster, velvet and tufted carpets, operated at a profit for the period. The loss was attributed by Mr. Anderson to the Whittall division at Worcester, Mass., which makes Wilton broad-loom, and was due in part to the completion of the new mill and the final relocation of all operational facilities.—V. 187, p. 1547.

Royal McBee Corp.—Recalls 500 Employees—

Approximately 500 production employees in the corporation's Hartford, Conn., typewriter plants will be recalled from a layoff status this month, according to an announcement May 14 by Philip M. Zenner, President. Over 200 have already returned to work, he noted.

Mr. Zenner said that the recall reflects an increase in production resulting from rising typewriter sales, and progress of the company's program to reduce its finished goods inventory.—V. 187, p. 2006.

St. Lawrence Cement Co., Clarkson, Ont., Canada—

Bonds Placed Privately—The company has arranged to place privately, through Blyth & Co., Inc., and Royal Securities Corp., Ltd., an issue of \$12,250,000 first mortgage bonds, series B.

The proceeds, together with other funds, will be used to replace construction credits.—V. 183, p. 1371.

St. Lawrence Corp. Ltd.—Earnings Drop—Sells \$12,500,000 of Bonds—

First quarter results of this corporation do not give cause for celebration. P. M. Fox, President, told the annual meeting of shareholders held April 30. He noted that the corporation ships its products extensively by water and consequently the first quarter of the year, when navigation is closed, tends to be its low point of the year in shipments and sales and hence in earnings. Compared with the first quarter of 1957 the corporation is down substantially in shipments, sales and profit, particularly in net profit.

Shipments to customers in the first quarter of 1958 totaled 123,392 tons, a drop of 13.9%. Newspaper shipments were down 14.6% and kraft products were down 8.5%. Newspaper production exceeded shipments, the company's mills stocks or inventories of newspaper being up some 2,800 tons at the end of March.

Total sales from these shipments, in Canadian dollars, amounted to approximately \$18,700,000 versus \$21,200,000 in 1957, a decrease of 12.2%. Operating profit was down 27% and total net profit was down 37%. Net profit per common share, after deducting preferred dividends, was 19 cents a share versus 32 cents in the first quarter of 1957. These profit reductions reflect the continued increases in costs, particularly in wages, wood and freight.

Working capital at the end of March was \$37,400,000. This was down about \$1,000,000 from March 1957 but up slightly from the year-end. Fixed assets were up \$5,500,000 from a year ago.

The company's outlook for the second quarter shows considerable improvement over the first quarter, particularly in newspaper shipments. This is due to the fact that, as usual, the company built up newspaper inventory for shipment after the opening of navigation.

The new issue of \$12,500,000 5% first mortgage bonds of the company was publicly offered on April 21, and the books were closed the same day with a substantial over-subscription. This issue is part of the total of \$50,000,000 first mortgage bonds authorized in 1952. With it included, the company now has approximately \$37,000,000 of bonds outstanding.—V. 186, p. 1938.

Schenley Industries, Inc.—Receives \$200,000,000 Order

The largest batch of alcoholic beverage orders ever placed at one time—4,845,940 cases, worth more than \$200,000,000 at wholesale, with much already sold to retailers—was announced on May 20 by this corporation.

Schenley will deliver as much as possible of these goods over the next four months and hopes to deliver them all by Aug. 31, it was stated. In effect, this means that Schenley is assured not only of a fine summer season, but a good year as well, according to company sales executives.—V. 187, p. 1437.

Scott Paper Co.—Plans Expansion—

Thomas B. McCabe, President, on May 19, announced that this company is expressing its confidence in the future by planning an expenditure of \$14,000,000 in 1958 for additional plant, machinery and equipment. This does not include the cost of a new research center and office building.—V. 187, p. 1938.

Seudder Special Fund, Inc.—Registers With SEC—

This New York investment company filed an amendment on May 19, 1958 to its registration statement covering an additional 200,000 shares of capital stock, \$1 par value.—V. 185, p. 2603.

Seudder, Stevens & Clark Common Stock Fund, Inc.—Total Assets Up—

As of May 15—	1958	1957
Total net assets	\$17,684,593	\$15,992,886
Number of shares outstanding	615,299	654,714
Net asset value per share	\$21.69	\$24.43

—V. 187, p. 928.

Seudder, Stevens & Clark Fund, Inc.—Asset Value Lower—

As of May 15—	1958	1957
Total net assets	\$67,361,807	\$72,528,793
Number of shares outstanding	2,005,687	1,995,729
Net asset value per share	\$33.59	\$36.34

—V. 187, p. 928.

Seaboard & Western Airlines, Inc.—Service Extended

All-cargo air service from the United States has been extended to Basel, Switzerland. The heavily-utilized Swiss port of trade on the Rhine River has become the 16th European city served on the corporation's international all-cargo routes.

Other cities on Seaboard & Western European routes include Glasgow, London, Brussels, Amsterdam, Hamburg, Dusseldorf, Cologne, Frankfurt, Nuremberg, Stuttgart and Munich.—V. 187, p. 2271.

Sealed Power Corp. (& Subs.)—Sales & Earnings Lower

Three Months Ended March 31—	1958	1957
Net sales	\$4,475,000	\$5,887,000
Income before estimated Federal and Canadian taxes on income	151,000	693,000
Estimated Federal & Canadian taxes on income	66,000	358,000
Net income	\$85,000	\$335,000
Earnings per share	\$0.16	\$0.62

—V. 187, p. 928.

Sealright-Oswego Falls Corp.—Earnings Higher—

The corporation reports for the first quarter of 1958 net sales of \$10,970,703, compared with \$11,406,674 for the first quarter of 1957. Net profit totaled \$474,819, equivalent to 73 cents per share of common stock outstanding at the end of the quarter, compared with \$450,995 and 69 cents for the same period in 1957.

Earnings before Federal income taxes were \$953,119. In the 1957 first quarter they amounted to \$910,495.—V. 187, p. 2006.

(G. D.) Searle & Co.—Registers With SEC—

This company on May 22 filed with the Securities and Exchange Commission a registration statement covering 250,000 outstanding

shares of its common stock for a proposed public offering about June 11 by a group of underwriters headed by Smith, Barney & Co. Of the shares to be offered, 180,000 shares will be sold by trustees of the Marion Searle Trust and 70,000 shares by John G. Searle, President and a director of the company. After the sale is completed, approximately 51% of the company's outstanding common stock will be owned by members of the Searle family or be held in trust for their benefit.

The selling shareholders stated that the decision to sell a portion of their holdings of the company's shares results from consideration of the prospective impact of gift, estate and inheritance taxes on the Searle family, and the desirability of some diversification of holdings in connection with plans to meet the taxes. The business of the company has been under the management and control of the Searle family since it began the manufacture of pharmaceuticals in 1868.

Net sales in 1957 totaled \$30,597,046 and net income was \$6,922,787, equal to \$1.58 per common share. Dividends of \$1.05 a share were paid in 1957. In the current year quarterly dividends of 30 cents each were paid on Feb. 20 and May 20.—V. 187, p. 1359.

Selected American Shares, Inc.—Asset Value—

Total net assets of this open-end investment company at March 31, 1958, as reported by Edward P. Rubin, President, were \$63,920,172 equal to \$7.64 a share (or \$7.92 adjusted for reinvestment of capital gain distribution paid in January). These figures compare with \$62,718,346 or \$8.49 a share on March 31, 1957. Income dividend of 7 cents a share was paid for the first quarter, the same as in the 1957 period. Outstanding shares at March 31 of 8,369,303 compare with 7,384,930 a year ago.—V. 187, p. 2006.

Servomechanisms Inc. (& Subs.)—Earnings—

Three Months Ended March 31—	1958	1957
Net sales	\$5,575,280	\$4,559,835
Net profit after taxes	115,812	141,255
Earnings per share	\$0.15	\$0.19

The corporation's backlog as of March 31, 1958, was \$10,300,000. During the month of April, 1958, new orders of \$2,200,000 were added to the backlog.

Consolidates Two Divisions—

The corporation has consolidated its two West Coast Components divisions into a single unit to be known as the Special Products Division. Constituting the new unit are the facilities of the former Magnetics Division at Hawthorne, Calif., and the former Vacuum Film Products Division at El Segundo, Calif. Both plants will continue in production and personnel remains intact but sales and administrative functions are now centralized at Hawthorne.

The Mechatrol Division, the company's largest components manufacturing unit, is unaffected by the consolidation of the West Coast component divisions. Mechatrol has just occupied a new plant at 1200 Prospect Avenue, Westbury, L. I., N. Y.

Receives True Airspeed Computer Order—

Purchase orders in the amount of \$465,727 for a new light weight True Airspeed Computer have been awarded Servomechanisms, Inc., by the El Segundo, Calif., division of Douglas Aircraft Co. The miniaturized computer is designed for use on the A4D-2N, a new, still-to-fly version of the A4D Skyhawk, lightest and smaller U. S. jet combat plane now in operational use as a light attack airplane with nuclear capabilities.—V. 187, p. 1789.

Siegler Corp.—Division Signs Contract—

This corporation, through its Olympic Radio & Television Division, has just signed a contract with both the Chance Vought Aircraft Inc. and the U. S. Air Force for the production of a new ME 1 compass amplifier to be used in a newly-adapted weapons systems in aircraft, according to John G. Brooks, President.

Mr. Brooks also pointed out that The Siegler Division had signed another contract for \$250,000 with the U. S. Air Force for compass amplifier field testing equipment.

New President of Hufford Unit Elected—

Dan W. Burns has been elected President of The Hufford Corp., El Segundo, Calif., a subsidiary. It was announced on May 13 by John G. Brooks, Siegler, President.

Mr. Burns, previously Vice-President and General Manager of Hufford, succeeds Merrill L. Bengtson. Mr. Bengtson is Chairman of the executive management committee of Siegler, a position he was named to last fall following the merger of Hufford into Siegler. He continued to hold both positions until Mr. Burns' appointment. Mr. Bengtson also is a director of the parent corporation.—V. 187, p. 2007.

Simplicity Pattern Co., Inc.—Common Stock Offered

—Lee Higginson Corp. headed an underwriting group which on May 22 offered for public sale 112,500 shares of \$1 par value common stock at a price of \$13.50 per share. This offering was oversubscribed.

PROCEEDS—The stock sold does not represent new financing; proceeds from the sale will go to selling stockholders who are identified with the company.

LISTING—Following completion of this sale, the company intends to apply for listing of its stock on the New York Stock Exchange. It is currently traded on the American Stock Exchange.

BUSINESS—Company and its subsidiaries are engaged in the business of manufacturing and selling printed patterns primarily for women's and children's clothing and in the publication of catalogs and fashion material which describe the patterns. Primary outlets are department stores and chain stores. Operations are world-wide but 90% of sales are in the United States and Canada. Plants are located at Niles, Mich. and in Canada, Scotland and Australia.

EARNINGS—In 1957 Simplicity had net sales of \$17,303,000 and net income of \$1,300,000, equal to \$1.76 per share on the 740,126 shares outstanding on March 31, 1958. There are no senior securities.

DIVIDENDS—Dividends on the common stock which have been paid in each year since 1946, are currently at the annual rate of 80 cents per share. A dividend of 20 cents per share has been declared, payable June 23 to stockholders of record June 9.

CAPITALIZATION AS OF MARCH 31, 1958

	Authorized	Outstanding
Common stock (par \$1)	800,000 shs.	740,126 shs.

*Excludes indebtedness in the total amount of \$221,985 of wholly-owned subsidiaries (including a mortgage on the plant of the Australian subsidiary, the principal balance of which in Australian pounds is the equivalent of \$77,056), all of which has been guaranteed by the company.

†Includes 18,000 shares reserved for issuance pursuant to the company's Employees' Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholders the respective number of shares of common stock set forth below:

Shares	Shares
Lee Higginson Corp.	15,000
Arthur, Lestranger & Co.	3,000
Bateman, Eichler & Co.	8,000
Clark, Landstreet & Kirkpatrick, Inc.	3,000
Crutenden, Podesta & Co.	5,000
Davenport & Co.	3,000
Davis, Skaggs & Co.	5,000
Francis I. duPont & Co.	5,000
Fusz-Schmelze & Co., Inc.	6,000
Goodbody & Co.	5,000
Halle & Stieglitz	2,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	3,000
Ira Haupt & Co.	5,000
Hill Richards & Co.	5,000
Hirsch & Co.	5,000
J. A. Hogle & Co.	5,000
Howard, Weil, Labouisse, Friedrichs & Co.	3,000
The Johnson, Lane, Space Corp.	6,000
Straus, Blosser & McDowell	5,000
Wagonseller & Durst, Inc.	5,000
Walston & Co., Inc.	5,000
Winslow, Cohu & Stetson	5,000

—V. 186, p. 1741.

Southern Frontier Finance Co., Raleigh, N. C.—Registers Proposed Stock Offering With SEC—

The company filed a registration statement with the SEC on May 15, 1958, covering 2,000,000 shares of its 50c par common stock. The stock is to be offered for public sale at \$1 per share by company (Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories, common (quar.)	45c	7- 1	6- 6
4% preferred (quar.)	\$1	7- 1	6- 6
Adams Engineering Co., class A (quar.)	8c	7- 2	6-20
Adams Express Co. (from ordinary income)	15c	6-27	6- 3
Aetna Insurance Co. (Hartford) (quar.)	65c	7- 1	6-16
Agricultural Insurance Co. (N. Y.) (quar.)	40c	7- 1	6-13
Alabama Great Southern RR. ordinary (s-a)	\$4	6-23	6- 2
6% partic. preferred (s-a)	\$4	6-23	6- 2
Alan Wood Steel Co. (com. payment omitted at this time)			
5% preferred (quar.)	\$1.25	7- 1	6-13
Allen Industries (quar.)	25c	6-14	6- 2
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	13¾c	6-15	6- 3
Aloe (A. S.) Co. (quar.)	25c	6- 2	5-20
Amalgamated Sugar Co. (quar.)	50c	7- 1	6-16
American Bosh Arms Corp., com. (quar.)	30c	7-15	6-16
5% preferred A (quar.)	\$1.25	7- 1	6-16
5% preferred B (quar.)	\$1.25	7- 1	6-16
American Brake Shoe, 4% pfd. (entire issue called for redemption on June 30 at \$100 per share plus this dividend)	\$1	6-30	
American Commercial Barge Line (quar.)	25c	6-13	6- 2
American Cyanamid Co., common (quar.)	40c	6-27	6- 2
3½% preferred (quar.)	87½c	7- 1	6- 2
American District Telegraph Co. (N. J.)—			
Quarterly	25c	6-14	5-23
American Export Lines (quar.)	50c	6-13	6- 4
American Hoist & Derrick (quar.)	30c	6-10	5-23
American International Corp. (from ordinary income)			
American Laundry Machinery Co. (reduced)	10c	6-24	6- 3
American Locker Co., class A (quar.)	35c	6-10	5-27
American Optical Co. (quar.)	10c	6- 7	5-25
American Rock Wool Corp. (quar.)	50c	7- 1	6-13
American Stamping Co.	20c	6-10	5-29
American Sugar Refining, com. (quar.)	15c	6-30	6-13
7% preferred (quar.)	40c	7- 2	6-11
American Surety Co. (N. Y.)	43¾c	7- 2	6-11
American Telephone & Telegraph Co. (quar.)	22½c	7- 1	6- 6
Anaconda Company	\$2.25	7-10	6-10
Anderson-Prichard Oil Corp., com. (quar.)	50c	6-26	6- 2
4½% preferred (quar.)	30c	6-30	6-17
Anglo American Corp. of South Africa, Ltd.	53½c	6-30	6-17
Apex Smelting Co. (quar.)	78c	5-29	4-18
Arkansas Fuel Oil Corp. (quar.)	50c	6-12	6- 3
Arkansas Power & Light, 4.32% pfd. (quar.)	25c	6-27	6-13
4.72% preferred (quar.)	\$1.08	7- 1	6-16
Art Metal Construction (quar.)	\$1.18	7- 1	6-16
Asbestos Corp., Ltd. (quar.)	50c	6-30	6- 5
Associated Electric Industries, Ltd.—	\$25c	6-30	6- 9
Ordinary (Interim)	2½c	7-15	5-27
Associated Transport, Inc.—			
6% conv. preferred (accum.)	\$1.50	6-16	5-31
Atlantic Co. (quar.)	12½c	7- 1	6-16
Atlas Corp.—			
Company declared its intention of paying a stock dividend, to cover the balance of the calendar year, and that the distribution would be in a single payment instead of quarterly. Payable and record dates have not yet been determined.			
Automatic Canteen Co. of America (quar.)	45c	7- 1	6-16
Stock dividend (subject to stockholders approval on July 16th)	100%	8- 1	6-16
Automatic Fire Alarm Co. (Del.) (quar.)	40c	6-20	5-23
Badger Paper Mills	\$1	6-16	6- 2
Bank Building & Equipment Corp. of Amer.			
Quarterly	30c	6-13	6- 4
Bassett Furniture Industries (quar.)	25c	6- 2	5-20
Bausch & Lomb Optical, common (quar.)	25c	7- 1	6-16
4% preferred (quar.)	\$1	7- 1	6-16
Beau Brummell Ties (quar.)	10c	6-13	5-29
Beech Creek RR. Co. (quar.)	50c	7- 1	6-13
Belgium Stores, Ltd., 5% pfd. (quar.)	22½c	7- 1	6-13
Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	6- 2	5-15
Black, Sivalls & Bryson, common (quar.)	35c	6-23	6- 2
\$4.75 preferred (quar.)	\$1.18¾	6-12	6- 2
\$5.75 preferred (quar.)	\$1.43¾	6-12	6- 2
Bond Stores, Inc. (quar.)	31½c	6-12	6- 2
Book-of-the-Month Club (quar.)	20c	7- 2	6-16
Briggs & Stratton (quar.)	35c	6-16	6- 2
Brillo Mfg. Co. (quar.)	50c	7- 1	6-16
British Aluminum Co., Ltd.—			
American shares	12c	5-29	4- 7
Brooklyn Borough Gas (quar.)	20c	7-10	6-10
Brown-McLaren Mfg. (stock dividend)	10%	6-30	6- 2
Buffalo Eclipse (stock dividend)	4%	6-30	6- 2
Being paid in lieu of a cash dividend			
Bulova Watch Co.	20c	6-23	6- 2
Burlington Steel, Ltd. (quar.)	115c	7- 2	6- 6
Burma Mines, Ltd.—			
American deposit rets. ordinary	\$0.016	5-28	3-28
Burby Biscuit (s-a)	10c	6-16	6- 6
C I T Financial Corp. (quar.)	60c	7- 1	6-10
Calumet & Hecla Inc., common (quar.)	20c	6-30	6- 6
\$4.75 preferred (quar.)	\$1.18¾	6-30	6- 6
Campbell Soup (quar.)	37½c	7-31	7- 3
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	\$1	6-14	5-31
Class B (quar.)	\$20c	6-14	5-31
Canadian Celanese, Ltd., com. (quar.)	\$20c	6-30	5-30
\$1 preferred (quar.)	\$25c	6-30	5-30
\$1.75 preferred (quar.)	\$43¾c	6-30	5-30
Capitol Products Corp. (no action taken on dividend payment at this time)			
Carey (Philip) Mfg. (quar.)	40c	6-13	5-29
Carriers & General Corp.	15c	7- 1	6-10
Castle (A. M.) Co. (quar.)	30c	6-10	5-29
Caterpillar Tractor, common (quar.)	60c	8- 9	7-18
4.20% preferred (quar.)	\$1.05	8- 9	7-18
Central Detroit Warehouse (quar.)	2c	6- 2	5-16
Central Maine Power Co., com. (quar.)	35c	6-30	6-10
3.50% preferred (quar.)	87½c	7- 1	6-10
4.6% preferred (quar.)	\$1.15	7- 1	6-10
4.6% conv. preferred (quar.)	\$1.15	7- 1	6-10
4.75% preferred (quar.)	\$1.18¾	7- 1	6-10
6% preferred (quar.)	\$1.50	7- 1	6-10
Century Electric Co. (quar.)	12½c	6-13	6- 2
Certain-teed Products Corp. (quar.)	15c	6-19	6- 3
Chance Vought Aircraft (increased)	50c	6-24	6- 6
Chatham Manufacturing, class A (quar.)	4c	6- 2	5-20
Class B (quar.)	4c	6- 2	5-20
4% preferred (quar.)	\$1	6- 2	5-20
Chemical Corn Exchange Bank (N. Y.)—			
Quarterly	57½c	7- 1	6-13
Chesebrough-Pond's Inc. (quar.)	75c	6-25	6- 4
Chicago Great Western Ry., com. (quar.)	50c	7- 3	6-16
5% preferred (quar.)	62½c	6-30	6-16
Chicago Mill & Lumber (quar.)	25c	6-30	6-13
Chile Copper Co.	50c	6-24	6- 6
Christiana Securities, common	\$1.10	6-14	5-26
7% preferred (quar.)	\$1.75	7- 1	6-20
City Products Corp. (quar.)	65c	6-30	6-12
Cluett Peabody & Co., com. (interim)	50c	6-25	6-11
7% preferred (quar.)	\$1.75	7- 1	6-17
4% 2nd preferred (quar.)	\$1	7- 1	6-17

Name of Company	Par Share	When Payable	Holders of Rec.
Cohen (Dan) Co.—			
Dividend payment omitted at this time.			
Coleman Company, 4¼% preferred (quar.)	53½c	6-12	5-30
No action taken on common payment at this time.			
Columbia Title Insurance (Wash. D. C.) (s-a)	10c	6-16	6-6
Combined Insurance Co. of America	10c	6-10	5-29
Commercial State Bank (N. Y.—			
(Stock dividend)	2½	6-30	6-19
Connecticut Light & Power (quar.)	25c	7-1	6-2
Connobio, Inc., common	10c	7-1	6-20
40c preferred (quar.)	10c	7-1	6-20
40c preferred (quar.)	10c	10-1	9-20
Consolidated Cigar Corp., common (quar.)	35c	7-1	6-16
85 preferred (quar.)	\$1.25	7-1	6-16
Consolidation Coal Co. (quar.)	30c	6-12	5-29
Continental Commercial Corp. (quar.)	10c	6-16	6-5
60c preferred (quar.)	15c	6-16	6-5
Continental Copper & Steel Industries (quar.)	17½c	6-30	6-5
Continental Insurance Co. (N. Y.) (quar.)	50c	6-16	6-2
Continental Steel Corp. (quar.)	50c	6-13	5-29
Cooper-Jarrett Corp. (quar.)	12½c	7-19	7-3
Copperweld Steel Co.—			
Common (dividend omitted at this time)			
5% preferred (quar.)	62½c	6-10	5-26
6% preferred (quar.)	75c	6-10	5-26
Cosden Petroleum (quar.)	25c	6-30	6-10
Stock dividend	3½	6-30	6-10
Crown Zellerbach Corp. (quar.)	45c	7-1	6-10
Crucible Steel Co. of America	10c	6-30	6-16
Cunningham Drug Stores (quar.)	40c	6-20	6-5
Curtiss-Wright Corp. (quar.)	62½c	6-26	6-5
Cutler-Hammer, Inc. (quar.)	50c	6-16	6-2
D & R Pilot Plants (quar.)	\$1.50	5-29	5-26
Extra	\$1.50	5-29	5-26
Dayton Malleable Iron			
Common div. payment omitted at this time			
5% preferred (quar.)	\$1.25	7-1	6-3
DeBeers Consolidated Mines—			
American shares	78c	5-29	3-31
Del Monte Properties Co. (quar.)	40c	6-1	5-15
Detroit Steel Corp., common (quar.)	12½c	6-13	5-29
Preferred (quar.)	\$1.50	6-20	6-20
Dewey Portland Cement Co., class A (quar.)	20c	6-10	5-23
Class B (quar.)	20c	6-10	5-29
Di-Noc Chemical Arts (quar.)	12½c	6-30	6-15
Diamond Alkali Co. (quar.)	45c	6-10	5-27
Diana Stores Corp. (quar.)	25c	6-20	5-28
Diversified Growth Stock Fund, Inc.—			
Quarterly from net investment income	2¼c	6-25	6-2
Donnacona Paper Co. Ltd., common	125c	7-31	6-30
Common	125c	10-31	9-30
Dover Industries, Ltd. (stock dividend)			
Three shares of 5% preferred (\$0.10) stock for each share held		7-10	6-24
Dresser Industries (quar.)	50c	6-16	6-2
Drilling & Exploration Co.	12½c	7-2	6-11
Duncan Electric, class A (reduced)	20c	6-10	5-27
Class B (reduced)	20c	6-10	5-27
Dunham-Bush, common (reduced)	10c	6-13	5-29
5% preferred (quar.)	\$1.25	6-13	5-29
du Pont (E. I.) & Co., common	\$1.50	6-14	5-26
\$3.50 preferred (quar.)	87½c	7-25	7-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10
Duquesne Light Co., common (quar.)	50c	7-1	6-5
\$2.10 preferred (quar.)	52½c	7-1	6-5
3.75% preferred (quar.)	\$0.46875	7-1	6-5
4% preferred (quar.)	50c	7-1	6-5
4.10% preferred (quar.)	51¼c	7-1	6-5
4.15% preferred (quar.)	\$0.51875	7-1	6-5
4.20% preferred (quar.)	52½c	7-1	6-5
East Kootenay Power, Ltd.—			
7% preferred (accum.)	\$1.75	6-16	5-31
Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-6
4½% preferred (quar.)	\$1.12½	7-1	6-6
Eastern Stainless Steel Corp. (quar.)	37½c	7-2	6-12
Eastman Kodak, common (quar.)	65c	7-1	6-5
6% preferred (quar.)	\$1.50	7-1	6-5
Edgewater Steel Co. (quar.)	62½c	6-12	5-31
Electric Bond & Share Co. (quar.)	35c	6-30	6-9
Electrol, Inc.	10c	6-6	5-26
Emery Air Freight (s-a)	25c	6-20	6-6
Excelsior Insurance Co. of N. Y. (quar.)	10c	6-25	6-10
Fanny Farmer Candy Shops, Inc. (quar.)	25c	6-30	6-14
Federal United Corp., \$3 preferred (quar.)	75c	6-16	6-6
Federated Publications (quar.)	\$1	6-28	6-16
Extra	15c	6-28	6-16
Fidelity-Phenix Fire Insurance (N. Y.)—			
Quarterly	50c	6-16	6-2
Firth Carpet Co.—			
No action taken on dividend payment at this time			
First National Bank (Jersey City) (quar.)	75c	6-30	6-18
Fisher Bros., common (quar.)	25c	6-12	6-2
\$5 preferred (quar.)	\$1.25	7-1	6-20
Ford Motor, Ltd.—			
American deposit receipts ordinary	\$0.087	5-26	3-26
Forth Worth Corrugated Paper (quar.)	25c	6-13	6-2
Forth Worth Steel & Machinery (quar.)	10c	6-16	5-6
Franklin Custodian Funds—			
Preferred series	8c	6-15	6-2
Franklin Life Insurance Co. (stock dividend)	5½	7-1	6-6
Fundamental Investors, Inc. (quarterly from net investment income)	12½c	6-25	6-2
Funsten (R. E.) Co., common (quar.)	15c	6-1	5-23
Common (quar.)	15c	9-1	8-22
4½% preferred (quar.)	56¼c	7-1	6-18
4½% preferred (quar.)	56¼c	10-1	9-17
Garrett Corp. (quar.)	50c	6-23	6-6
Stock dividend	5½	6-30	6-6
Gary Railways, Inc.	5c	6-2	5-16
Gatineau Power Co. Ltd., common (quar.)	135c	7-1	6-2
5% preferred (quar.)	\$1.25	7-1	6-2
6% preferred (quar.)	\$1.38	7-1	6-2
General American Oil Co. of Texas (quar.)	10c	6-30	6-6
General Box Co. (quar.)	2c	7-1	6-6
General Contract Corp., common (quar.)	20c	7-1	6-6
6% preferred (quar.)	15c	7-1	6-6
5% preferred "\$100 par" (quar.)	\$1.25	7-1	6-6
5% preferred "\$20 par" (quar.)	25c	7-1	6-6
General Fireproofing Co. (reduced)	20c	6-13	5-27
General Manifold & Printing Co. (quar.)	12½c	7-15	6-30
General Shoe Corp. (quar.)	37½c	7-31	7-17
General Telephone Co. of Illinois—			
\$2.37½ preferred (quar.)	59½c	7-1	6-5
General Telephone Co. of Ohio—			
\$1.25 preferred (quar.)	31¼c	7-1	6-16
\$1.40 preferred (quar.)	35c	7-1	6-16
General Telephone Co. of Pennsylvania—			
\$2.10 preferred (quar.)	53c	7-1	6-14
Georgia Marble, common (quar.)	25c	6-2	5-23
5% preferred (quar.)	12½c	6-2	5-23
Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	7-1	6-13
\$4.92 preferred (quar.)	\$1.23	7-1	6-13
\$5.00 preferred (quar.)	\$1.25	7-1	6-13
Giant Portland Cement Co. (quar.)	20c	7-1	6-13
Glenmore Distilleries Co., class A (quar.)	12½c	6-12	6-2
Extra	10c	6-12	6-2
Class B (quar.)	12½c	6-12	6-2
Extra	10c	6-12	6-2
Gleus Falls Insurance Co. (N. Y.) (quar.)	25c	7-1	6-13
Globe-Union, Inc. (quar.)	20c	6-10	5-29
Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-13
Goodrich (B. F.) Co. (quar.)	55c	6-30	6-6
Goodyear Tire & Rubber Co. of Canada, Ltd.			
Quarterly	\$1	6-30	6-16

Name of Company	Per Share	When Payable of Rec.	Holders
Great Northern Paper, common	15c	6-15	6-2
4.40% preferred (quar.)	\$1.10	6-15	6-2
Great Western Sugar, common (quar.)	30c	7-2	6-10
7% preferred (quar.)	\$1.75	7-2	6-10
Gregory Industries (quar.)	12½c	5-23	5-12
Greyhound Corp., common (quar.)	35c	6-30	6-6
4¼% preferred (quar.)	\$1.06¼	6-30	6-6
5% preferred (quar.)	\$1.25	6-30	6-6
Grinnell Corp. (quar.)	\$1	6-20	5-29
Grumman Aircraft Engineering Corp.	37½c	6-20	6-10
Gulf Life Insurance (quar.)	12½c	8-1	7-15
Gunnar Mines, Ltd.	\$1.23	7-22	6-30
Hahn Brass, Ltd., class A (quar.)	120c	7-1	6-12
Hamilton Mfg. Co. (quar.)	25c	6-30	6-20
Harris-Intertype Corp. (quar.)	37½c	6-30	6-13
Hart-Carter Co. (quar.)	20c	6-2	5-26
Hawaiian Telephone, common (quar.)	25c	6-12	5-23
4.80% preferred (quar.)	12c	6-13	5-23
5% preferred (quar.)	12½c	6-12	5-23
5.10% preferred (quar.)	12½c	6-12	5-23
5½% preferred (quar.)	13½c	6-12	5-23
5.30% preferred (quar.)	13½c	6-12	5-23
Haytian-American Sugar (quar.)	50c	6-9	6-2
Less 5% Haytian withholding tax			
Heileman (G.) Brewing Co. (quar.)	25c	6-16	6-2
Hewitt-Robbins, Inc. (quar.)	50c	6-13	6-4
Hibbard, Spencer, Bartlett & Co.			
Increased quarterly	75c	6-27	6-17
Hiram-Walker Gooderham & Worts, Ltd.— (See Walker (Hiram))			
Holly Stores, Inc.— Action deferred on dividend payment.			
Home Fire & Marine Insurance (Calif.)— Quarterly	40c	6-13	6-9
Home Title Guaranty Co. (Brooklyn, N. Y.)— Quarterly	25c	6-30	6-23
Honolulu Rapid Transit Co., Ltd., com. (quar.)	20c	6-12	5-29
5% preferred (quar.)	12½c	6-12	5-29
Horders, Inc. (quar.)	25c	8-1	7-18
Household Finance Corp., common (quar.)	30c	7-15	6-30
3¾% preferred (quar.)	93½c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Houston Oil Field Material Co.— 5% preferred (quar.)	\$1.25	6-30	6-20
5½% preferred (quar.)	\$1.37½	6-30	6-20
Common payment omitted at this time.			
Illinois Bell Telephone Co. (quar.)	\$2	6-30	6-10
Imperial Chemical Industries— Amer. dep. rets. ordinary (stock dividend)	50%	6-30	6-2
Imperial Life Assurance (Canada) (quar.)	150c	7-1	6-13
Imperial Tobacco (Canada), Ltd.— Ordinary (interim)	112½c	6-30	5-30
Inspiration Consolidated Copper (reduced)	25c	6-20	6-2
Insular Lumber Co.	25c	6-16	6-2
International Minerals & Chemicals— Common (quar.)	40c	6-30	6-13
4% preferred (quar.)	\$1	6-30	6-13
International Telegraph of Maine	89½c	7-1	6-13
Investment Co. of America— From net investment income	6c	7-1	5-29
Irving Trust Co. (N. Y.) (quar.)	40c	7-1	6-2
Jersey Mortgage Co., \$4 non-cum. pfd. (s-a)	\$2	6-21	6-6
Johns Manville Corp. (quar.)	50c	6-13	6-2
Johnston Terminals & Storage, Ltd.— 6% convertible preferred (quar.)	115c	6-16	5-31
K W Battery Co. (dividend payment omitted at this time)			
Kaonsas Gas & Electric Co., com. (quar.)	35c	6-30	6-9
4.28% preferred (quar.)	\$1.07	7-1	6-9
4½% preferred (quar.)	\$1.12½	7-1	6-9
\$4.32 preferred (quar.)	\$1.08	7-1	6-9
Kansas, Oklahoma & Gulf Ry.— 6% cumulative preferred A (s-a)	\$3	6-2	5-19
6% non-cumulative preferred B (s-a)	\$3	6-2	5-19
3% non-cumulative preferred C (s-a)	\$3	6-2	5-19
Katz Drug Co. (quar.)	40c	6-16	6-2
Kellogg Co. (quar.)	35c	6-14	5-31
Kelsey Hayes Co. (quar.)	60c	7-1	6-13
Kennecott Copper Corp.	\$1.50	6-23	5-29
Kewanee Oil (quar.)	25c	6-16	6-2
Kimberly-Clark Corp. (quar.)	45c	7-1	6-6
Kirsch Company (quar.)	25c	7-1	6-2
Kuhlman Electric Co., common (increased)	20c	6-12	5-30
5½% preferred A (quar.)	13½c	8-1	7-19
Kuner-Empson Co., common (quar.)	7½c	6-15	6-5
6% preferred (quar.)	15c	6-2	5-21
Lau Blower Co. (dividend deferred at this time)			
Lawyers Title Ins. Corp. (Richmond, Va.)— Increased	15c	6-20	6-6
Leonard Refineries (quar.)	20c	6-23	6-12
Leverage Fund of Canada, Ltd.	4c	6-16	5-30
Lexington Venture Fund	3c	6-16	5-29
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	7-1	6-11
Lincoln Service Corp. (Wash., D. C.)— Common (quar.)	25c	6-12	5-26
Stock dividend	20%	7-13	6-12
\$1.50 preferred (quar.)	37½c	6-12	5-26
Lincoln Stores, Inc. (dividend payment omitted at this time)			
Lionel Corp. (quar.)	20c	6-30	6-6
Lorillard (P.) Co., common (interim)	70c	7-1	6-3
7% preferred (quar.)	\$1.75	7-1	6-3
Louisiana Land & Exploration (quar.)	35c	6-13	5-29
Luminator-Harrison (quar.)	17½c	6-10	5-19
Machlett Laboratories (quar.)	5c	6-10	5-27
MacKinnon Structural Steel Co., Ltd.— 1st preferred (quar.)	\$1.23	6-10	5-31
5% 1st preferred (quar.)	\$1.23	9-15	8-29
MacLaren Power & Paper Co. (quar.)	150c	6-27	5-30
Madison Gas & Electric (quar.)	45c	6-16	5-29
Magor Car Corp. (quar.)	50c	6-27	6-13
Mangel Stores (quar.)	30c	6-15	6-5
Manufacturers Life Insurance (Toronto) (s-a)	\$1.40	7-2	6-6
Maple Leaf Gardens Ltd. (quar.)	130c	7-15	7-2
Marquette Cement Mfg. Co., 6% pfd. (quar.)	12c	7-1	6-27
Marsh (M.) & Sons (quar.)	30c	7-1	6-14
Maryland Shipbuilding & Dry Dock— Common (quar.)	31½c	7-1	6-9
4½% preferred (quar.)	\$1.12½	7-1	6-9
Massachusetts Investors Growth Stock Fund, Inc.	5c	6-25	5-29
Massachusetts Protective Assn. (quar.)	37½c	5-29	5-26
Matson Navigation Co. (quar.)	40c	6-16	6-5
Mays (J. W.), Inc. (quar.)	25c	7-1	6-20
McCall Corporation (quar.)	15c	8-1	7-10
McCloud River Lumber (quar.)	\$1	6-10	5-23
McCrory Stores Corp., com. (quar.)	20c	6-30	6-16
¾% preferred (quar.)	88c	7-1	6-16
McDermott (J. Ray) & Co., common (quar.)	15c	6-27	6-6
Common voting trust certificates (quar.)	15c	6-27	6-6
McGraw-Edison Co. (quar.)	35c	6-14	5-30
McGraw-Hill Publishing (quar.)	35c	6-12	6-3
McKay Machine Co.	50c	7-1	6-20
Melchers Distilleries, Ltd.— McLellan Stores Co. (quar.)	25c	7-1	6-12
6% participating preferred (s-a)	130c	6-30	5-30
Merchants Refrigerating Co. (quar.)	15c	6-12	6-4
Merek & Co., common (quar.)	30c	7-1	6-13
\$4 2nd preferred (quar.)	\$1	7-1	6-13
\$3.50 preferred (quar.)	87½c	7-1	6-13
Mesta Machine Co. (quar.)	62½c	7-1	6-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Metals Disintegrating (quar.)	10c	5-29	5-19	St. Louis-San Francisco Ry. Co.—				Wilcox Oil (stock dividend)	2½%	5-29	4-30
Mexico Refractories (quar.)	30c	6-10	5-26	(No action taken on second quarterly pay-				Wood Newspaper Machinery Corp. (quar.)	22½c	6-10	5-20
Michigan Gas Utilities Co. (quar.)	25c	6-15	6-2	ment for the common shares)				Wood (Alan) (see Alan Wood Steel)			
Middle South Utilities, Inc. (quar.)	45c	7-1	6-10	Sarnia Bridge, Ltd. (quar.)	125c	6-16	5-30	Woodward & Lothrop, com. (quar.)	62½c	6-27	6-4
Miehle-Gross-Dexter Inc. (quar.)	37½c	6-13	5-29	Scranton-Springbrook Water Service—				5% preferred (quar.)	125c	6-27	6-4
Miles Laboratories (monthly)	10c	6-25	5-30	Common (quar.)	25c	6-16	6-5	Worthington Corp., common (quar.)	62½c	6-20	6-2
Minneapolis Brewing Co.	15c	6-20	6-6	4.10% preferred (quar.)	\$1.02½	6-16	6-5	4½% preferred (quar.)	\$1.12½	6-14	6-2
Minnesota Fund, Inc. (quarterly from invest-				Scudder, Stevens & Clark Fund—				Yard-Man, Inc. (quar.)	15c	6-10	5-27
ment income and an additional of 3c				(Quarterly from net income)	26c	6-6	5-16				
from long-term capital gains)	6c	6-27	5-29	Scudder, Stevens & Clark Common Stock							
Mississippi River Fuel Corp. (quar.)	40c	6-27	6-13	Fund (from net income)	15c	6-6	5-16				
Molson's Brewery, Ltd., class A (increased)	140c	6-20	5-30	Seabrook Farms, 4½% pfd. (accum.)	\$1.12½	6-12	6-2				
Class B (increased)	140c	6-20	5-30	Seatrail Lines (quar.)	12½c	6-10	5-29				
Monsanto Chemical Co. (quar.)	25c	6-16	5-23	Security Title Insurance (Los Angeles)—							
Morningstar-Paisley, Inc. (quar.)	15c	6-16	6-2	Quarterly	30c	7-1	6-13				
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	6-28	6-10	Seiberling Rubber, common (quar.)	15c	6-20	6-5				
Mount Royal Dairies Ltd. (quar.)	215c	7-1	6-2	5% preferred A (quar.)	\$1.25	7-1	6-16				
Mount Vernon Mills, Inc.				4.50% preferred (quar.)	\$1.12	7-1	6-16				
(Common dividend usually paid in June				Shattuck (Frank G.) Co. (quar.)	10c	6-20	6-6				
omitted at this time)				Shelby Salesbook Co.	30c	6-30	6-6				
Mountain States Telephone & Telegraph Co.				Shell Oil Co. (quar.)	50c	6-20	6-5				
Quarterly	\$1.65	7-15	6-20	Shell Transport & Trading Co. Ltd.—							
Muskegon Piston Ring Co.	10c	6-30	6-13	New York shares	38c	6-12	5-27				
Muskegon Co. (quar.)	50c	6-12	5-29	Shepard-Niles Crane & Hoist Corp.	25c	6-10	5-29				
Mutual System Inc., common	6c	7-15	6-30	Sherman Products—							
6% preferred (quar.)	37½c	7-15	6-20	No action taken on dividend payment at							
				this time							
Nateco Corp. (quar.)	20c	7-1	6-13	Sherwin-Williams Co. of Canada, Ltd.—							
National City Lines (quar.)	50c	6-14	5-29	7% preferred (quar.)	\$1.75	7-2	6-10				
National Oats (quar.)	15c	6-1	5-21	Shoe Corp. of America (quar.)	25c	6-14	5-29				
National Screw & Mfg. (quar.)	62½c	7-1	6-17	Silknet, Ltd., common (quar.)	125c	6-13	5-30				
National Securities & Research—				5% preferred (quar.)	\$50c	6-30	6-20				
Income Series	9c	6-16	5-31	Simmons-Boardman Publishing—							
Growth Stock series	3c	6-16	5-31	\$3 pfd. (quar.)	75c	6-2	5-26				
National Shirt Shops of Del. (quar.)	20c	5-31	5-22	Simplicity Pattern (quar.)	20c	6-23	6-9				
National Steel Car Corp., Ltd. (quar.)	140c	7-15	6-16	Sinclair Venezuelan Oil Co. (resumed)	50c	6-12	6-5				
National Tank Co. (quar.)	30c	6-12	6-2	Skill Corp. (quar.)	30c	6-18	6-3				
Nazareth Cement (quar.)	40c	6-14	5-29	Sonoco Products (quar.)	25c	6-10	5-23				
New Britain Machine (quar.)	50c	6-30	6-20	South Georgia Natural Gas, com. (quar.)	12½c	8-1	7-15				
New England Electric System (quar.)	25c	7-1	6-10	\$6 preferred (quar.)	\$1.50	7-1	6-16				
New England Gas & Electric Association—				Southern Indiana Gas & Electric—							
Common (quar.)	25c	7-1	6-24	Common (quar.)	40c	6-30	6-10				
4½% preferred (quar.)	\$1.12½	7-1	6-24	4.80% preferred (quar.)	\$1.20	8-1	7-15				
New England Telephone & Telegraph (quar.)	50c	7-1	6-6	Southwestern Gas & Electric, 5% pfd. (quar.)	\$1.25	7-1	6-16				
New Hampshire Fire Insurance (quar.)	45c	6-30	6-13	4.28% preferred (quar.)	\$1.07	7-1	6-16				
New Haven Gas Co. (quar.)	50c	7-1	5-29	4.65% preferred (quar.)	\$1.16½	7-1	6-16				
N. Y., Chicago & St. Louis RR. (quar.)	\$1	6-10	5-31	Southwestern Investment Co.—							
Newark Telephone (Ohio) (quar.)	\$1			\$1 preferred (quar.)	25c	6-2	5-22				
Newark Telephone Co. (Ohio)—				5¼% preferred (quar.)	28½c	6-2	5-22				
6% preferred (quar.)	\$1.50	7-10	6-30	Sprague Electric (quar.)	30c	6-13	5-29				
Niagara Frontier Transit System (quar.)	15c	7-1	6-13	Standard Shares (s-a)	40c	7-23	7-9				
Nopco Chemical Co. (quar.)	50c	6-20	6-12	Stephenson Finance Co.—							
North Canadian Oils Ltd., 5½% pfd. (s-a)	\$1.37	6-1	5-24	Common (increased quar.)	50c	6-1	5-20				
				5½% preferred (quar.)	34½c	6-1	5-20				
Oak Mfg. Co. (quar.)	25c	6-13	5-29	Stone & Webster (quar.)	50c	6-14	6-2				
Official Films (dividend payment omitted at				Stonemiller Mills, class A (quar.)	5c	7-1	6-18				
this time)				Class B (quar.)	5c	7-1	6-18				
Ohio Casualty Insurance Co. (quar.)	12c	6-16	6-5	Stonewbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-18				
Ohio Edison Co., common (quar.)	66c	6-30	6-2	Strook (S.) & Co. (reduced)	25c	6-17	6-2				
3.90% preferred (quar.)	97½c	7-1	6-16	Stuart Company (quar.)	16c	6-13	5-29				
4.40% preferred (quar.)	\$1.10	7-1	6-16	Sundstrand Machine Tool (quar.)	25c	6-20	6-10				
4.44% preferred (quar.)	\$1.11	7-1	6-16	Swift & Co. (quar.)	50c	7-1	6-2				
Okanagan Helicopters preferred (quar.)	15c	6-13	5-23	Talcott (James), Inc., common (quar.)	30c	7-1	6-16				
Old Line Life Insurance Co. of America—				5% preferred (quar.)	62½c	7-1	6-16				
Quarterly	25c	6-23	6-13	Tecumseh Products (quar.)	50c	6-10	5-29				
Old Town Corp., 40c pfd. (accum.)	10c	6-30	6-16	Telechrome Manufacturing, class A (quar.)	7½c	6-18	6-4				
Olympia Brewing (increased)	20c	5-28	5-20	Temco Aircraft (quar.)	15c	7-2	6-5				
Omar, Inc., 4½% class A pfd. (quar.)	\$1.12½	6-1	5-20	Tennessee Corp. (quar.)	55c	6-28	6-11				
Ontario Loan & Debenture Co. (quar.)	125c	7-2	6-13	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-10				
Orange & Rockland Utilities, Inc.—				\$4.76 preferred (quar.)	\$1.19	8-1	7-10				
Preferred "D" (initial)	\$1	7-1	6-23	\$4.84 preferred (quar.)	\$1.21	8-1	7-10				
Orangeburg Mfg. (quar.)	30c	6-25	6-18	\$4.64 preferred (quar.)	\$1.16	8-1	7-10				
Oshkosh B'Gosh Inc. (quar.)	25c	6-2	5-20	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	8-1	7-10				
Owens-Corning Fiberglas Corp. (quar.)	20c	7-25	7-3	\$4 preferred (quar.)	\$1	8-1	7-10				
				\$4.76 preferred (quar.)	\$1.19	8-1	7-10				
Pacific Clay Products (quar.)	30c	6-13	6-3	\$4.84 preferred (quar.)	\$1.21	8-1	7-10				
Pacific Coast Co., 5% pfd. (quar.)	31½c	6-30	6-19	Texas Utilities (quar.)	40c	7-1	6-2				
6% 2nd preferred (quar.)	37½c	6-30	6-19	Thermos King Corp. (quar.)	10c	6-13	5-23				
Pacific Gas & Electric (quar.)	60c	7-15	6-17	Thomas Industries, class A (quar.)	25c	7-1	6-13				
Pacific Indemnity Co. (quar.)	70c	7-1	6-14	Class B (quar.)	25c	7-1	6-13				
Park Chemical Co. (increased quar.)	5c	8-15	7-31	Thompson Paper Box, Ltd.	33c	6-2	5-23				
Parker-Hannifin Corp. (quar.)	30c	6-17	6-9	Title Insurance Corp. of St. Louis	40c	5-31	5-21				
Paton Mfg. Co., Ltd., 7% pfd. (quar.)	\$35c	6-13	5-30	Title Insurance & Trust (Los Angeles)—							
Penick & Ford, Ltd.	30c	6-13	5-29	Quarterly	37½c	6-10	6-1				
Peninsular Metal Products, com. (reduced)	10c	7-25	6-10	Tobin Packing (quar.)	20c	7-1	6-16				
6% preferred (quar.)	17½c	7-1	6-10	Todd Shipyards Corp. (quar.)	\$1.25	6-16	6-9				
Penn-Dixie Cement Corp. (quar.)	30c	6-13	6-2	Toronto General Trust (quar.)	170c	6-10	6-2				
Pennycy (J. C.) Co. (quar.)	75c	7-1	6-6	Trans-Canada Shares—Registered (s-a)	55c	6-1					
Pep Boys (Manny Moe & Jack)	15c	6-25	6-12	Bearer (s-a)	55c	6-1					
Pepsi-Cola Co. (quar.)	30c	6-30	6-10	Treesweet Products Co., \$1.25 pfd. (quar.)	31½c	7-15	7-7				
Perian Basin Pipe Line Co. (quar.)	7½c	6-20	6-3	Tropical Gas (stock dividend)	5c	6-9	5-26				
Pet Milk Co., common (quar.)	40c	7-1	6-10	Truax-Traer Coal Co., common (quar.)	40c	6-10	6-2				
4½% preferred (quar.)	\$1.12½	7-1	6-10	\$2.80 preferred A (quar.)	70c	6-10	6-2				
Petroleum Exploration	75c	6-10	5-20	True Temper Corp., common (quar.)	30c	6-13	5-29				
Petroleum & Trading Corp.—				4½% preference (quar.)	\$1.12½	7-15	6-30				
\$1 partic. class A (quar.)	25c	6-13	6-6	5% preferred A (quar.)	\$1.25	7-15	6-30				
Pickle Crow Gold Mines Ltd. (reduced)	35c	6-30	5-31	Twentieth Century-Fox Films (quar.)	40c	6-28	6-13				
Piedmont Natural Gas (quar.)	22½c	6-16	5-30	Twin Coach Co., \$1.50 conv. pfd. (resumed)	37½c	7-1	6-16				
Pittsburgh Brewing Co.				Twin Disc Clutch (quar.)	\$1	6-10	5-23				
\$2.50 conv. preferred (accum.)	\$4.37½	8-1	7-18	Unilever, Ltd. N. V., New York shares	\$1.34	5-23	5-1				
Pittsburgh Consolidation Coal Co.—				Union Acceptance Corp., Ltd., common	15c	7-1	6-13				
Name recently changed to Consolidation				60c non-cum. partic. 2nd pref. (quar.)	115c	7-1	6-13				
Coal Co. see dividend announcement				Union Gas Co. of Canada, Ltd. (quar.)	140c	8-1	7-4				
under new name				Stockholders at the annual meeting to be							
Pittsburgh Forgings (quar.)	30c	6-12	6-3	held on June 19 will be asked to ap-							
Pittsburgh Ft. Wayne & Chicago Ry.—				prove a five-for-one split of the com-							
Common (quar.)	\$1.75	7-1	6-10	mon shares							
7% preferred (quar.)	\$1.75	7-8	6-10	Union Stockyards of Omaha Ltd. (quar.)	30c	6-26	6-16				
Pittsburgh Screw & Bolt—				Union Sugar (quar.)	25c	6-10	5-29				
(Second quarterly payment omitted at this				United Aircraft Products (s-a)	12½c	6-23	6-9				
time)				Extra	7½c	6-23	6-9				
Placer Development, Ltd. (reduced)	125c	6-24	6-3	United Carbon Co. (quar.)	50c	6-10	5-27				
Plymouth Oil Co. (quar.)	30c	6-30	6-6	United-Carr Fastener Corp. (Del.) (quar.)	50c	6-13	6-2				
Potomac Electric Power Co. (quar.)	30c	6-30	6-5	United Cities Gas, common (quar.)	8c	6-16	6-5				
Precision Transformer (stock dividend)	5c	6-15	6-2	Stock dividend	1c	6-16	6-5				
Progress Manufacturing (quar.)	17½c	7-1	6-16	5½% preferred (quar.)	13½c	6-16	6-5				
Prudential Industries, Inc.—				6% preferred (quar.)	15c	6-16	6-5				
Class A (dividend payment omitted at this				United Fruit Co. (quar.)	75c	7-15	6-13				
time)				U. S. Life Insurance (N. Y.)—							
Public Service Electric & Gas Co.—				(Increased semi annually)	7½c	6-19	6-4				
Common (quar.)	45c	6-30	5-29	U. S. Tobacco, common (quar.)	30c	6-16	6-2				
\$1.40 pfd. common (quar.)	35c	6-30	5-29	7% non-cum. pfd. (quar.)	43½c	6-16	6-2				
4.08% preferred (quar.)	\$1.02	6-30	5-29	U. S. Truck Lines Inc. of Del. (reduced)	25c	6-16	5-29				
4.18% preferred (quar.)	\$1.04½	6-30	5-29	United Utilities (quar.)	30c	6-30	6-6				
4.30% preferred (quar.)	\$1.07½	6-30	5-29	Utah Hotel Co. (quar.)	50c	6-16	6-5				
5.05% preferred (quar.)	\$1.26½	6-30	5-29	Utah Power & Light (quar.)	30c	7-1	6-5				
Pullman, Inc. (quar.)	75c	6-14	6-2	Vanity Fair Mills, Inc. (quar.)	30c	6-20	6-10				
Purcelator											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Anglo-Newfoundland Development, Ltd.—				Brach (E. J.) & Sons (quar.)	\$1	7-1	6-6	Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-2	5-15
Reduced	35c	7-4	6-6	Brantford Cordage, Ltd., class B (quar.)	\$12½c	6-1	5-5	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10
Angostura-Wupperman Corp. (quar.)	7½c	6-16	6-6	Class A (quar.)	\$25c	6-1	5-5	5% preferred (quar.)	\$1.25	9-20	6-10
Anheuser-Busch (quar.)	30c	6-9	5-12	Bridge & Tank Co. of Canada, Ltd.—				5% preferred (quar.)	\$1.25	12-20	12-10
Anthes-Imperial Co., Ltd.—				Common (quar.)	\$30c	6-2	5-15	Central Illinois Light, new com. (initial)	35c	6-30	5-29
\$5.25 preferred (quar.)	\$1.31¼	7-1	6-20	\$2.90 preference (quar.)	\$12½c	6-2	5-15	4½% preferred (quar.)	\$1.12½	7-1	6-13
Archer Daniels Midland (quar.)	50c	6-2	5-19	Bright (T. G.), Ltd., common	\$25c	6-30	6-16	4.64% preferred (quar.)	\$1.16	7-1	6-13
Arden Farms Co.—				5% preferred (quar.)	\$28¾c	6-30	6-16	Central Illinois Public Service, com. (quar.)	42c	6-10	5-20
\$3 participating preferred (quar.)	75c	6-1	5-9	Brillo Manufacturing Co. (quar.)	50c	7-1	6-16	4.92% preferred (quar.)	\$1.23	6-30	6-18
Arcus Realty Corp., \$3 preferred (s-a)	\$1.50	6-2	5-24	Bristol-Myers Co., common (interim)	45c	6-2	5-15	4% preferred (quar.)	\$1	6-30	6-18
Argo Oil Corp. (quar.)	25c	6-13	5-14	3¾% preferred (quar.)	93¾c	7-15	7-1	4¼% preferred (quar.)	\$1.06¼	6-30	6-18
Argus Corp., Ltd., common (quar.)	\$20c	6-2	4-30	Brockton Edison Co., 6.40% pfd. (quar.)	\$1.60	6-2	5-16	Central Illinois Securities Corp. (quar.)	10c	6-16	6-2
Arizona Public Service Co.—				Bristol Brass Corp. (quar.)	15c	6-10	5-23	Central Louisiana Electric—			
Common (increased quar.)	30c	6-1	5-1	British American Oil Ltd. (quar.)	\$25c	7-2	6-2	4.50% preferred (quar.)	\$1.12½	6-1	5-15
\$1.10 preferred (quar.)	27½c	6-1	5-1	British American Tobacco Co., Ltd.—				Central & South West Corp. (quar.)	42½c	5-29	4-30
\$2.36 preferred (quar.)	59c	6-1	5-1	Ordinary (a final payment of 8d free of				Central Steel & Wire Co.—	25c	6-13	6-2
\$2.40 preferred (quar.)	60c	6-1	5-1	British Income tax less deduction of				Central Telephone Co., 5.40% pfd. (quar.)	67½c	5-31	5-15
\$2.50 preferred (quar.)	62½c	6-1	5-1	Depository)				Central Vermont Public Service Co.—			
\$4.35 preferred (quar.)	\$1.08¾	6-1	5-1	British Columbia Electric Co.—				4.75% preferred (quar.)	\$1.19	7-1	6-13
Arkansas Louisiana Gas Co. (quar.)	30c	6-13	5-16	4¼% preferred (quar.)	\$53c	7-1	6-6	4.15% preferred (quar.)	\$1.04	7-1	6-13
Arkansas-Missouri Power Co., com. (quar.)	25c	6-16	5-31	4% preferred (quar.)	\$81	7-1	6-6	4.65% preferred (quar.)	\$1.17	7-1	6-13
4.65% preferred (quar.)	\$1.16¼	7-1	6-16	4½% preferred (quar.)	\$156c	7-1	6-6	Century Food Markets Co.—			
Arkansas Western Gas Co. (quar.)	22½c	6-20	6-5	4¾% preferred (quar.)	\$1.19	7-1	6-6	Stock dividend on common	3%	5-31	5-8
Armco Steel Corp. (quar.)	75c	6-12	5-12	5% preferred (quar.)	\$63c	7-1	6-6	Century Industries Co. (quar.)	10c	6-16	6-2
Armstrong Cork Co., common (quar.)	30c	6-2	5-9	5½% preferred (quar.)	\$69c	7-1	6-6	Chain Belt Co. (quar.)	50c	5-26	5-8
\$3.75 preferred (quar.)	93¾c	6-13	5-9	British Petroleum Co., Ltd.—				Champion Oil & Refining—			
Aro Equipment, 4½% pfd. (quar.)	56¼c	6-1	5-15	Amer. dep. receipts Ordinary (final)	10%	6-11	4-25	\$3 preference (quar.)	75c	6-1	5-15
Ashdown (J. H.) Hardware Co. Ltd.—				Broderick & Bascom Rope Co. (quar.)	16¼c	6-4	5-21	Champion Paper & Fibre Co., com. (quar.)	30c	6-1	5-12
Class A (quar.)	115c	7-1	6-10	Brown & Bigelow (quar.)	25c	6-13	5-23	\$4.50 preferred (quar.)	\$1.12½	7-1	6-10
Class B (quar.)	118c	7-1	6-10	Brown Company (quar.)	15c	6-1	5-9	Chance (A. B.) Co. (quar.)	30c	6-10	5-23
Ashland Oil & Refining, common (quar.)	25c	6-14	5-19	Brown & Sharpe Manufacturing Co.—				Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	6-2	5-16
\$5 preferred (quar.)	\$1.25	6-14	5-19	Com. and voting trust certificates (quar.)	30c	6-2	5-15	Chattanooga Gas Co. (quar.)	7½c	6-16	5-23
\$1.50 preferred (quar.)	37½c	6-14	5-19	Brown Shoe Co. (quar.)	55c	6-1	5-16	Chemtron Corp., common (quar.)	45c	6-10	5-16
Associated Dry Goods Corp.—				Brown-McLaren Mfg. (stock dividend)	10%	6-30	6-2	4¼% preferred (quar.)	\$1.06	6-1	5-16
Common (quar.)	50c	6-2	5-9	Bruning (Charles) Co. (quar.)	25c	6-2	5-12	4¾% preferred (quar.)	\$1.18¼	6-1	5-16
5.25% preferred (quar.)	\$1.31¼	6-2	5-9	Brunswick-Balke-Collender Co., com. (quar.)	25c	6-16	6-2	Chenango & Unadilla Telephone Corp.—			
Associates Investment Co. (quar.)	65c	7-1	6-13	\$5 preferred (quar.)	\$1.25	7-1	6-20	4½% preferred (quar.)	\$1.12½	7-15	6-30
Associated Spring Corp. (quar.)	35c	6-10	5-29	Brunswig Drug (quar.)	20c	5-29	5-15	Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6-2
Associated Telephone & Telegraph Co., com.	\$1.50	6-16	5-15	Buck Creek Oil Co.—	3c	6-27	6-17	3½% conv. preferred (quar.)	87½c	8-1	7-7
\$5 partic. class A (quar.)	\$1	7-1	6-2	Buckeye Pipe Line Co. (quar.)	35c	6-15	6-2	Chicago, Burlington & Quincy RR.	\$2	6-20	6-4
Astron Corp. (reduced)	2½c	6-3	5-20	Budd Co., common (quar.)	35c	6-6	5-22	Chicago Medical Arts Building	\$1.25	6-20	6-13
Atchison, Topeka & Santa Fe Ry. Co. (quar.)	30c	6-2	4-25	\$5 preferred (quar.)	\$1.25	6-1	5-22	Chicago Milwaukee St. Paul & Pacific RR.—			
Atlantic Coast Line Co. (Conn.) (quar.)	50c	6-12	5-1	Buffalo Forge Co.—	35c	5-28	5-16	Common (quar.)	37½c	7-31	7-11
Atlantic Coast Line RR. Co. (quar.)	50c	6-12	5-1	Bullock Fund, Ltd. (quarterly from net in-	10c	6-2	5-9	Common (quar.)	37½c	10-23	10-3
Atlanta Gas Light Co., com. (quar.)	40c	6-1	5-16	vestment income)	50c	6-2	5-12	Series A preferred (quar.)	\$1.25	6-26	6-6
4.60% preferred (quar.)	\$1.15	6-1	5-16	Bullock's Inc., common (quar.)	\$1	8-1	7-14	Series A preferred (quar.)	\$1.25	9-25	9-5
4½% preferred (quar.)	\$1.12½	6-1	5-16	Bululo Gold Dredging, Ltd. (interim)	\$25c	6-5	5-13	Series A preferred (quar.)	\$1.25	11-26	11-7
4.44% preferred (quar.)	\$1.11	6-1	5-16	Burlington Industries, common (quar.)	20c	6-1	5-8	Chicago Molded Products Corp. (quar.)	10c	7-15	6-13
Atlantic Refining Co., common (quar.)	50c	6-16	5-21	3½% preferred (quar.)	87½c	6-1	5-8	Chicago River & Machine (quar.)	40c	6-14	5-23
Atlantic Wholesalers, Ltd.—				4% preferred (quar.)	\$1	6-1	5-8	Cincinnati Milling Machine, common (quar.)	40c	6-1	5-17
5½% preferred (quar.)	\$1.55c	6-2	5-15	4.20% preferred (quar.)	\$1.05	6-1	5-8	4% preferred (quar.)	\$1	6-1	5-17
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26	4½% 2nd preferred (quar.)	\$1.12½	6-1	5-8	Chicago Pneumatic Tool (quar.)	25c	6-9	5-19
5% preferred (quar.)	25c	12-15	11-26	Burma Mines, Ltd.—				Chicago River & Machine (quar.)	40c	6-14	5-23
Atlas Powder Co. (quar.)	60c	6-10	5-27	American deposit receipts ordinary (final)	1¼d	5-28	3-28	Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-13
Aunor Gold Mines, Ltd. (quar.)	14c	6-2	5-12	Free of British income tax less deduc-				Chicago Title & Trust Co. (quar.)	\$1	6-5	5-23
Auto Electric Service Co., Ltd., com. (quar.)	\$20c	6-14	5-23	tion of depositary)				Chicago Towel Co., common	\$1.50	6-16	6-2
Class A (quar.)	\$112½c	6-14	5-23	Burndy Corp. (quar.)	15c	5-27	5-13	7% preferred (quar.)	\$1.75	6-16	6-2
Automatic Voting Machine (quar.)	20c	6-10	5-29	Burnham Corp., common (quar.)	25c	6-24	6-13	Chicago Yellow Cab (quar.)	12½c	6-2	5-20
Avon Products (quar.)	35c	6-2	5-15	6% preferred (s-a)	\$1.50	6-24	6-13	Chrysler Corp. (reduced)	25c	6-13	5-21
Axe Science & Electronics Corp. (from inc.)	10c	5-28	5-9	Burns & Co., Ltd. (quar.)	\$115c	7-29	7-9	Cincinnati Gas & Electric—			
Ayshire Collieries (quar.)	25c	6-20	5-29	Quarterly	\$115c	7-29	7-9	4% preferred (quar.)	\$1	7-1	6-16
Stock dividend	5%	6-20	5-29	Burrard Dry Dock, Ltd., class A (quar.)	\$11c	6-16	5-23	4¼% preferred (quar.)	\$1.18¾	7-1	6-16
Aztec Oil & Gas (stock dividend)	5%	6-16	6-2	Burroughs Corp. (quar.)	25c	7-21	6-27	Cities Service Co. (quar.)	5%	6-2	5-10
				Burton Dixie Corp. (quar.)	30c	5-31	5-21	5% preferred (quar.)	\$1.25	6-2	5-10
				Bush Terminal Co. (stock dividend)	2%	7-7	6-6	Citizens Utilities Co., class B (quar.)	25c	6-2	5-23
				Bush Terminal Bldg. Co. (quar.)	15c	6-1	5-15	City Investing Co., 5½% preferred (quar.)	\$1.37½	7-1	6-20
				Butler Bros. (quar.)	40c	6-4	5-23	City Specialty Stores, Inc.—			
				Butterfly Hosiery Co. Ltd., 7% pfd. (quar.)	\$33.50	7-30	6-30	4½% conv. preferred (quar.)	56¼c	6-2	5-19
				Byllesby (H. M.) & Co. (Del.)	31¼c	6-2	5-15	Clark Controller Co. (quar.)	25c	6-14	5-23
				5% preferred (quar.)				Clark Equipment, common (quar.)	50c	6-10	5-23
				California Electric Power, com. (quar.)	19c	6-1	5-5	5% preferred (quar.)	\$1.25	6-14	5-23
				California Ink Co. (quar.)	25c	6-16	6-5	Clauser Hosiery Co. (quar.)	15c	5-30	5-23
				California Packing Corp. (stock dividend)	5%	6-19	5-29	Cleairfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-20
				Camden & Burlington County Ry. (s-a)	75c	7-1	6-13	Semi-annual	\$1.50	1-1-59	12-19
				Campbell Red Lake Mines, Ltd. (quar.)	\$7½c	7-28	6-27	Cleveland-Cliffs Iron, common (quar.)	35c	6-13	6-3
				Canada Cement Co., Ltd., common (quar.)	\$25c	5-30	4-30	4.50% preferred (quar.)	\$1.12½	6-13	6-3
				\$1.30 preference (quar.)	\$32½c	6-20	5-20	Cleveland Electric Illuminating—			
				Canada Crushed & Cut Stone, Ltd.—				\$4.50 preferred (quar.)	50c	6-2	5-9
				6% preference (quar.)	\$1.50	7-2	6-2	Cleveland Sandusky Brewing (initial)	10c	6-2	5-16
				6% preference (quar.)	\$1.50	10-1	9-2	Cleveland & Pittsburgh RR.—			
				Canada & Dominion Sugar, Ltd.	\$30c	6-2	5-12	7% guaranteed (quar.)	87½c	6-2	5-9
				Canada Flooring Co. Ltd., class A (quar.)	\$25c	5-30	5-16	4% special guaranteed (quar.)	\$35	12-28	12-20
				Canada Foundries & Forgings, Ltd.—				Cleveland Worsted Mills (liquidating)			
				Class A (quar.)	\$37½c	6-16	5-31	Clinton Machine Co., name changed to	5%	5-31	5-1
				Class B (quar.)	\$37½c	7-2	6-10	Clinton Engines Corp. (stock dividend)			
				Canada Iron Foundries Ltd., com. (quar.)	\$1.06¼	7-15	6-20	Coastal States Life Insurance Co.	10%	7-1	5-22
				4¼% preferred (quar.)	\$1.15	7-2	6-16	(Atlanta, Ga.) (stock dividend)	\$1	7-1	6-13
				Canada Life Assurance Co. (quar.)	\$1.50	6-16	5-15	Coca-Cola Co. (quar.)			
				Canada Maltng Co., Ltd., com. (quar.)	\$29¼c	6-16	5-15	\$2.50 class A (quar.)	63c	7-1	6-13
				4½% preference (quar.)	\$90c	7-2	6-13	Coca-Cola Bottling Corp. (Cinc.)	\$7.40	7-1	6-13
				Canada Permanent Mortgage Corp. (quar.)	\$10c	7-2	6-13	Coca-Cola International Corp.	25c	6-2	5-15
				Extra	\$1.10	7-2	6-2	Coehenor Williams Gold Mines, Ltd. (s-a)	87½c	6-30	6-12
				Canada Safeway, Ltd., 4.40% pfd. (quar.)				3½% preferred (quar.)	15c	6-2	5-20
				Canada Steamship Lines, Ltd.—				Collins & Aikman (resumed)	4½c	5-29	5-8
				5% preference (s-a)	\$1.15	7-2	6-2	Colonial Acceptance Corp., class A	25c	6-14	6-2
				Canada Vinegars, Ltd. (quar.)	\$25c	6-2	5-15	Colonial Life Insurance Co. of Amer. (quar.)	7½c	6-10	6-3
				Canadian Breweries Ltd., com. (quar.)	\$37½c	7-2	6-2	Colonial Sand & Stone Co. (quar.)	27½c	6-1	5-19
				\$1.25 conv. preferred (quar.)	\$31¼c	7-2	6-2	Colonial Stores Inc., common (quar.)	50c	6-1	5-19
				Canadian Cannery, Ltd., class A (quar.)	\$18¼c	6-16	6-2	4% preferred (quar.)	62½c	6-1	5-19
				Canadian Drawn Steel, Ltd., common	\$15c	y7-15	y7-2	5% preferred (quar.)	11c	6-2	5-8
				60c preferred (quar.)	30c	6-2	5-21	Common (monthly)	11c	7-1	6-16
				Canadian Fairbanks-Morse Co., Ltd. (quar.)				Common (monthly)	11c	8-1	7-16
				Canadian Fund, Inc. (quarterly from net	10c	6-2	5-9	4½% preferred (quar.)	\$1.12½	8-1	7-16
				investment income)	\$2	7-2	6-16	Colorado Fuel & Iron Corp.—			
				Canadian General Electric Co. (quar.)	\$25c	6-16	5-30	5% preferred A (quar.)	62½c	6-30	5-29
				Canadian General Securities, Ltd.—				5½% preferred B (quar.)	68¼c	6-30	5-15
				Class A	\$25c	6-16	5-30	Colorado Milling & Elevator (quar.)	35c	6-1	5-15
				Class B	\$25c	6-16	5-30	Columbia Broadcasting System Inc.—			
				Canadian Ice Machine, Ltd., class A (quar.)	\$20c	7-2	6-13	Class A (quar.)	25c	6-13	5-29
				Canadian Ingersoll-Rand, Ltd. (quar.)	\$75c	6-19	6-5	Class B (quar.)	60c	6-10	5-15
				Canadian International Investment Trust Ltd.				Columbian Carbon Co. (quar.)			
				Common	\$115c	6-2	5-15	(Boston) (quar.)	50c	6-10	6-2

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Consolidated Paper Co. (quar.)	25c	6-2	5-20	Dulany (J. H.) & Son (resumed)	5c	6-1	5-15	Food Mart, Inc. (quar.)	12½c	5-26	5-13
Consolidated Textile, 5% pfd. (s-a)	50c	6-2	5-15	Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20	Stock dividend	3c	5-26	5-13
Consolidated Theatres Ltd., class A (quar.)	112c	6-2	5-1	Dunhill International (will pay monthly from now on)	10c	6-16	6-6	Roote Mineral Co. (quar.)	20c	6-12	6-2
Class B (s-a)	110c	6-2	5-1	Duriron Co. (quar.)	25c	6-10	5-23	Forbes & Wallace Inc., class B (quar.)	35c	6-2	5-23
Consolidated Water, Power & Paper (quar.)	30c	5-28	5-13	Duro-Test Corp., common (stock dividend)	3c	5-26	4-25	Ford Motor Co. (quar.)	60c	6-12	5-13
Consumers Glass, Ltd. (quar.)	137½c	5-30	4-30	5% preferred (quar.)	31½c	6-16	5-30	Ford Motor, Ltd. (Ordinary) (final)	6c	5-26	3-26
Consumers Power Co.				Dynamics Corp. of America—				Ford Motor (Canada), Ltd., class A (quar.)	12½c	6-16	5-6
\$4.16 preferred (quar.)	\$1.04	7-1	6-6	\$1 convertible preference (s-a)	50c	6-30	6-12	Class B (quar.)	12½c	6-16	5-6
\$4.50 preferred (quar.)	\$1.12½	7-1	6-6	Eagle-Picher Co. (quar.)	55c	6-10	5-23	Foremost Dairies Inc. (quar.)	25c	7-1	6-16
\$4.52 preferred (quar.)	\$1.13	7-1	6-6	East Kootenay Power Ltd., 7. pfd. (accum.)	131.75	6-16	5-31	Fort Pitt Bridge Works (quar.)	25c	6-2	5-15
Consumers Water Co. (Me.) (quar.)	30c	5-29	5-14	Easy Washing Machine Co., Ltd.—				Foster-Forbes Glass Co., common (quar.)	25c	7-21	7-11
Container Corp. of America—				5% 1st preference A (quar.)	125c	6-14	5-30	5½% preferred (quar.)	68½c	7-1	6-20
4% preferred (quar.)	\$1	6-1	5-20	East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-14	Foxboro Company	25c	6-2	5-19
Continental Assurance Co. (Chicago) (quar.)	25c	6-30	6-13	5.20% preferred (quar.)	32½c	7-1	6-14	Freeport Sulphur Co. (quar.)	75c	6-2	5-15
Continental Can Co., common (quar.)	45c	6-14	5-22	Eastern Air Lines (quar.)	25c	6-13	5-15	Friedman (L.) Realty (quar.)	10c	8-15	8-1
\$3.75 preferred (quar.)	93¾c	7-1	6-13	Eastern Corp. (quar.)	30c	6-2	5-16	Quarterly	10c	11-15	11-1
\$4.50% conv. 2nd pfd (quar.)	\$1.12½	6-30	5-29	Eaton Paper Corp.	\$1	6-16	6-2	Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	5-31
Continental Oil Co. (Del.) (quar.)	40c	6-13	5-29	Economy Baler (quar.)	7½c	7-1	6-10	Fruehauf Trailer, 4% pfd. (quar.)	\$1	6-2	5-16
Continental Casualty Co. (Chicago) (quar.)	35c	6-2	5-16	Equadorean Corp.—				Fruit of the Loom, Inc.—			
Continental Copper & Steel Industries—				Ordinary	25c	6-13	5-23	\$3 non-cumulative preferred (s-a)	\$1.50	6-16	5-28
Common (stock dividend)	31½c	6-1	5-7	Eddy Paper, Ltd., common (quar.)	137½c	6-15	5-16	Gardner-Denver Co., common (quar.)	50c	6-2	5-8
5% preferred (quar.)	\$1.13	7-1	6-16	Class A (quar.)	125c	6-16	5-16	Gas Service Co. (quar.)	34c	6-10	5-15
Continental Gin Co., 4½% pfd. (quar.)	\$1.13	8-1	7-30	Edison Bros. Stores, common (quar.)	40c	6-12	5-31	Gate City Steel Inc.—			
Continental Life Insurance (Toronto) (s-a)	20c	7-1	6-12	Edison Sault Electric Co. (quar.)	20c	7-15	7-1	6½% preferred (quar.)	32½c	7-1	6-14
Controls Co. of America (quar.)	25c	6-1	5-15	El Paso Electric Co., common (quar.)	25c	6-15	5-23	General Acceptance Corp., common (quar.)	25c	6-14	6-2
Cook Paint & Varnish, common (quar.)	25c	6-1	5-15	\$4.12 preferred (quar.)	\$1.03	7-1	5-23	General America Corp. (quar.)	50c	6-2	5-15
\$3 prior preferred (quar.)	75c	6-1	5-15	\$4.30 preferred (quar.)	\$1.12½	7-1	5-23	General Baking Co., \$8 preferred (quar.)	\$2	7-1	6-17
Cooper-Bessemer Corp. (quar.)	40c	6-6	5-23	\$4.72 preferred (quar.)	\$1.18	7-1	5-23	General Builders Supply Corp.—			
Copp Clark Publishing Co., Ltd.—				\$5.40 preferred (quar.)	\$1.35	7-1	5-23	5% convertible preferred (quar.)	31½c	6-27	6-13
6% preferred (quar.)	\$1.50	6-2	5-15	El Paso Natural Gas Co.—				General Cigar Co. (quar.)	50c	6-16	5-16
Copper Range Co. (quar.)	12½c	6-2	5-19	Common (quar.)	32½c	6-30	6-6	General Crude Oil (quar.)	25c	6-27	6-13
Cosmopolitan Realty (quar.)	\$4	8-15	8-1	4.10% preferred (quar.)	\$1.02½	6-2	5-14	General Finance Corp. (Del.) (quar.)	25c	6-14	5-29
Quarterly	\$4	11-15	11-1	4½% preferred (quar.)	\$1.06½	6-2	5-14	General Foods Corp. (quar.)	50c	6-2	5-16
Copeland Refrigeration (reduced)	10c	6-10	5-21	5½% preferred (quar.)	\$1.37½	6-2	5-14	General Industries, com. (reduced quar.)	20c	6-16	6-5
Corby (H.) Distillery, Ltd., class A voting	150c	6-2	5-12	5.36% preferred (quar.)	\$1.34	6-2	5-14	5% preferred (quar.)	\$1.25	7-1	6-20
Class B non-voting	150c	6-2	5-12	5.50% preferred (series of 1956) (quar.)	\$1.37½	6-2	5-14	General Merchandise Co.	10c	6-2	5-15
Cornell Paper Board Products (quar.)	25c	6-10	5-29	5.65% preferred (quar.)	\$1.41½	6-2	5-14	General Motors Corp., common (quar.)	50c	6-10	5-15
Corning Natural Gas Corp. (increased)	27½c	5-31	5-10	5.68% preferred (quar.)	\$1.42	6-2	5-14	\$5 preferred (quar.)	\$1.25	8-1	7-7
Coro, Inc. (quar.)	25c	6-30	6-18	6.40% preferred (quar.)	\$1.60	6-2	5-14	\$3.75 preferred (quar.)	93¾c	8-1	7-7
Coroon & Reynolds Corp.—				\$5 second pfd. (series of 1957) (quar.)	\$1.25	6-2	5-14	General Outdoor Advertising Co. (quar.)	60c	6-10	5-20
\$1 dividend preferred (quar.)	25c	7-1	6-20	Electric Auto-Lite Co. (reduced)	30c	6-19	6-5	Common (reduced)	25c	6-15	5-27
Corson (G & W H) Inc. (quar.)	5c	6-6	5-23	Electric Storage Battery Co. (quar.)	50c	6-30	6-9	\$1.60 preferred (quar.)	40c	6-15	5-27
Coty International Corp.	15c	6-6	4-21	Electrographic Corp. (quar.)	35c	6-2	5-15	\$3 preferred (quar.)	75c	6-15	5-27
Crane Co., 3¾% preferred (quar.)	93¾c	6-16	5-29	Electrolux Corp. (quar.)	25c	6-14	5-15	\$4.75 preferred (quar.)	\$1.18½	6-15	5-27
Cribben & Sexton Co.—				Electronics Investment	3c	5-29	5-1	General Portland Cement Co. (quar.)	45c	6-28	6-9
4½% conv. preferred (quar.)	28½c	6-2	5-16	Elizabethtown Consolidated Gas (quar.)	35c	6-16	5-23	General Refractories Co. (quar.)	50c	6-26	6-6
Crossett Co., class A (quar.)	10c	8-1	7-15	Elox Corp. (Mich.)	5c	5-30	5-10	General Steel Castings Corp. (quar.)	40c	6-30	6-20
Class B (quar.)	10c	8-1	7-15	Elmira & Williamsport RR. Co.—				General Telephone Co. of California—			
Crown Cork International Corp.—				7% preferred (s-a)	\$1.65	7-1	6-20	4½% preferred (1956 series) (quar.)	22½c	6-2	5-8
Class A (quar.)	25c	7-1	6-10	Emery Industries (quar.)	25c	6-1	5-15	5½% preferred (quar.)	27½c	6-2	5-8
Class A (quar.)	25c	10-1	9-10	Emporium-Capwell Co. (quar.)	30c	6-10	5-20	Common (quar.)	50c	7-1	6-10
Crown Cork & Seal Co., \$2 preferred (quar.)	50c	6-16	5-10	Elox Corp. (quar.)	5c	5-30	5-10	\$1 preferred (quar.)	25c	8-15	7-25
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-2	5-9	Empire District Electric, com. (quar.)	30c	6-13	5-29	\$1.30 preferred (quar.)	32½c	8-15	7-25
Crow's Nest Pass Coal Co., Ltd. (s-a)	130c	6-2	5-8	5% preferred (quar.)	\$1.25	5-29	5-15	\$1.32 preferred (quar.)	33c	8-15	7-25
Crum & Forster, common (quar.)	50c	6-10	5-23	4¾% preferred (quar.)	\$1.18½	5-29	5-15	General Telephone Co. of Kentucky—			
8% preferred (quar.)	\$2	6-30	6-16	Equitable Credit Corp., 50c pfd. (quar.)	12½c	6-2	5-15	5% preferred (quar.)	62½c	6-2	5-15
Crystal Oil & Land Co.—				Equity Corp., common (stock dividend)	\$1.12½	6-1	5-1	\$2.20 preferred (quar.)	55c	6-2	5-15
\$1.12 preferred (quar.)	28c	6-2	5-15	(13/100th of a share of Financial General Corp. common for each share held)				General Telephone Co. of Pennsylvania—			
\$1.12 preferred (quar.)	28c	9-2	8-15	\$2 convertible preferred (quar.)	50c	6-10	4-25	\$2.25 preferred (quar.)	56c	5-31	5-15
Cuban American Sugar				Equity Fund	6c	6-30	6-13	General Telephone Co. of Wisconsin—			
7% preferred (quar.)	\$1.75	7-1	6-17	Erie & Pittsburgh RR. Co., 7% gtd. (quar.)	87½c	6-10	5-29	\$5 preferred (quar.)	\$1.25	6-1	5-15
7% preferred (quar.)	\$1.75	9-29	9-17	Erie Railroad, \$5 preferred (quar.)	\$1.25	6-1	5-9	General Telephone Corp., common (quar.)	50c	6-30	6-3
Cuban Telephone, common (quar.)	\$2	6-27	6-9	\$5 preferred (quar.)	\$1.25	9-1	8-8	4½% preferred (quar.)	53½c	7-1	6-3
6% preferred (quar.)	\$1.50	6-27	6-9	\$5 preferred (quar.)	\$1.25	12-1	11-7	4.40% preferred (quar.)	55c	7-1	6-3
Cuno Engineering Corp., common (quar.)	12½c	6-1	5-20	Erie Resistor Corp.—				4.75% preferred (quar.)	59½c	7-1	6-3
\$1 preferred (quar.)	25c	6-1	5-20	90c preferred (1957 series) (quar.)	22½c	6-15	6-6	5.28% preferred (quar.)	66c	7-1	6-3
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7-1	6-6	Erianger Mills, common (quar.)	20c	5-28	5-13	General Tin Investments, Ltd.—			
\$1.60 preferred (quar.)	15c	7-1	6-6	4½% preferred (quar.)	\$1.12½	5-31	5-13	American certificates	7c	6-13	5-29
Curtiss-Wright Corp.—				Essex Co. (extra)	\$1	6-2	5-13	General Tire & Rubber Co. (quar.)	17½c	5-29	5-19
Class A (quar.)	50c	6-26	6-5	Excelsior Insurance Co. of N. Y. (quar.)	10c	6-25	6-10	Genuine Parts (quar.)	40c	7-1	6-11
Class A (quar.)	50c	9-26	9-5	Fairbanks Bearing Co. (quar.)	60c	6-14	5-23	George Putnam Fund of Boston (from investment income)	10c	6-20	6-2
Class A (quar.)	50c	12-26	12-5	Fairbanks Co., 6% convertible pfd. (quar.)	\$1.50	8-1	7-18	Georgia-Pacific Corp., common (quar.)	25c	6-27	6-6
Cyprus Mines (quar.)	60c	6-10	5-28	Fairbanks Morse & Co.—	35c	6-2	5-8	Stock dividend	2c	6-27	6-6
D. T. M. Corp. (quar.)	25c	6-27	6-13	Fairmont Foods, common (quar.)	35c	7-1	5-23	5% preferred (quar.)	\$1.25	7-1	6-21
Formerly Diamond T Motor Car Co.				4% preferred (quar.)	\$1	7-1	5-23	Gerber Products (quar.)	40c	6-6	5-27
Daggafontein Mines (Irreg.)	35c	12-31	12-20	Fajardo Eastern Sugar Associates—				Extra	20c	6-6	5-27
Dahlstrom Metallic Door Co. (quar.)	20c	6-2	5-15	\$2 preferred (quar.)	50c	6-20	6-2	Getty Oil Co., 4% preferred (quar.)	10c	6-2	4-25
Daitch Crystal Dairies (stock dividend)	2c	5-28	4-28	Falconbridge Nickel Mines, Ltd. (s-a)	130c	6-14	5-23	Giannini (G. M.) & Co.—			
Dana Corp., common (quar.)	75c	6-16	6-5	Extra	10c	6-14	5-23	5½% conv. preferred (quar.)	27½c	6-1	5-16
3¾% preferred (quar.)	93¾c	7-15	7-3	Falstaff Brewing Corp., 6% pfd. (quar.)	30c	7-1	6-16	Giant Yellowknife Gold Mines, Ltd.—			
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	7-1	6-14	Famous Players Canadian Corp., Ltd.—				(Interim)	115c	6-16	5-16
David & Frere, Ltd., class B	\$17	8-1	3-31	Quarterly	137½c	6-12	5-22	Gillette Co. (quar.)	50c	6-5	5-1
Day-Brite Lighting Inc. (quar.)	15c	6-2	5-15	Fansteel Metallurgical Corp. (quar.)	25c	6-20	6-2	Glen-Gery Shale Brick, common (quar.)	10c	6-11	5-23
Dayton & Michigan RR. Co., 8% pfd. (quar.)	\$1	7-1	6-13	Farin Equipment Acceptance (quar.)	10c	5-27	5-7	6% 1st preferred (quar.)	15c	6-11	5-23
Dayton Power & Light, common (quar.)	60c	6-2	5-14	Extra	5c	5-27	5-7	Glen Falls Portland Cement (quar.)	20c	6-16	6-2
3¾% preferred (quar.)	93¾c	6-2	5-14	Farmers & Traders Life Insurance (Syracuse N. Y.) (quar.)	\$3	7-1	6-15	Globe Wernicke Industries (quar.)	30c	6-2	5-20
3.90% preferred C (quar.)	97½c	6-2	5-14	Fedders-Quigan Corp., common (quar.)	25c	5-28	5-16	Gold Seal Dairy Products Corp.—			
Debiture & Securities Corp. of Canada—				5½% preferred 1953 series (quar.)	68¾c	5-28	5-16	Name changed to Gold Seal Products			
8% preference (s-a)	\$2.50	7-2	6-13	Federal Compress & Warehouse (quar.)	30c	6-1	5-1	Class A (quar.)	10c	6-18	6-4
Deere & Co., common (quar.)	37½c	7-1	6-3	Extra	15c	6-1	5-1	Class B (quar.)	1c	6-18	6-4
7% preferred (quar.)	36c	6-2	5-12	Federal Life & Casualty Co. (Battle Creek, Mich.) (quar.)	25c	6-13	5-3	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-13
Delaware Fund (9c from net investment income and a distribution of 3½c from realized security profits)	12½c	6-16	5-29	Federal Glass Co. (quar.)	45c	6-10	5-20	Goodyear Tire & Rubber (quar.)	60c	6-16	5-15
Delaware RR. (s-a)	\$1	7-1	6-13	Extra	45c	6-10	5-20	Gorham Manufacturing Co. (quar.)	50c	6-16	6-2
Dennison Mfg., common A (quar.)	40c	6-3	5-5	Federal Insurance Co. (quar.)	20c	6-9	5-29	Gossard (H. W.) Co. (quar.)	35c	6-2	5-2
Voting common (quar.)	40c	6-3	5-5	Special	10c	6-9	5-29	Gould-National Batteries (quar.)	50c	6-14	6-3
8% debenture stock (quar.)	\$2	6-3	5-5	Federal Mogul-Bower Bearings (quar.)	60c	6-10	5-23	Government Employees Insurance—			
Dentist Supply Co. of New York (quar.)	25c	6-2	5-15	Federal Mortgage (Del.), class A (monthly)	1c	6-15	6-10	New common (initial quar.)	25c	6-25	6-10
Denver Tramway Corp.—				Class B (monthly)	1c	6-15	6-10	Grace (W. R.) & Co., common (quar.)	60c	6-10	5-22
\$2.50 to \$3.50 1st preferred (quar.)	62½c	6-15	6-5	Federal National Mortgage Assoc. (monthly)	17c	6-16	5-31	6% preferred (quar.)	\$1.50	6-10	5-20
\$2.50 to \$3.50 preferred (quar.)	62½c	12-15	12-5	Federal Pacific Electric (quar.)	20c	6-16	6-2	6% preferred (quar.)	\$1.50	9-10	8-19
Denver Union Stock Yard (quar.)	\$1	6-2	5-15	Federal Paper Board, 4.60% pfd. (quar.)	28¾c	6-15	5-29	8% preferred A (quar.)	\$2	6-10	5-20
Detroit Edison Co. (quar.)	50c	7-15	6-26	Federal Sorew Works (quar.)	25c	6-14	6-2				

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23			
29 Oct 21	33 1/2 Jun 17	30 1/2 Jan 3	37 1/2 May 12	Abacus Fund-----	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	700		
37 1/2 Feb 12	51 1/2 July 15	43 1/2 Jan 13	57 1/2 May 6	Abbott Laboratories common-----	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	54 1/2	5,300		
92 Nov 13	104 1/2 May 22	102 1/2 Jan 7	110 1/2 May 2	4% conv preferred-----	108 1/2	109	108 1/2	108 1/2	108 1/2	108 1/2	200		
11 1/2 Jan 2	17 1/2 Jun 10	14 Jan 3	19 1/2 May 23	ABC Vending Corp-----	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	28,000		
36 1/2 Dec 30	64 1/2 May 17	37 1/2 Jan 2	45 1/2 Feb 14	ACF Industries Inc-----	38 1/2	39	38 1/2	39	38 1/2	39 1/2	3,300		
12 1/2 Oct 21	16 1/2 May 27	14 1/2 Jan 2	20 1/2 May 21	ACF-Wrigley Stores Inc-----	19 1/2	19 1/2	19 1/2	20	19 1/2	20	47,600		
21 Dec 27	38 1/2 Jan 8	19 1/2 Jan 3	24 1/2 Jan 3	Acme Steel Co-----	19 1/2	20	19 1/2	20	20	20 1/2	4,900		
20 1/2 Dec 24	27 1/2 July 18	20 1/2 Jan 2	23 1/2 May 6	Adams Express Co-----	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	4,500		
24 Mar 1	27 1/2 Jan 11	24 1/2 Jan 6	30 1/2 May 6	Adams-Millie Corp-----	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	100		
132 Feb 12	204 Jun 7	143 Jan 2	190 May 23	Addressograph-Multigraph Corp-----	184	186	186	187 1/2	187 1/2	189 1/2	1,500		
16 Dec 30	14 1/2 Jan 7	7 Jan 2	10 1/2 May 15	Admiral Corp-----	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,500		
19 1/2 Oct 11	31 1/2 July 5	16 1/2 Jan 28	21 1/2 Jan 8	Aeroquip Corp-----	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	900		
16 1/2 Dec 31	31 1/2 July 23	17 1/2 Jan 2	25 1/2 May 1	Aetna-Standard Engineering Co-----	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700		
45 1/2 Oct 21	65 1/2 July 8	49 1/2 Jan 13	58 1/2 May 23	Air Reduction Inc common-----	56	56 1/2	56 1/2	58 1/2	57 1/2	58 1/2	19,000		
176 1/2 Feb 15	232 1/2 Jun 28	193 1/2 Jan 8	210 Mar 6	4.50% conv pfd 1951 series-----	210	214	211	215	216 1/2	222	---		
23 1/2 Dec 30	25 1/2 Dec 16	24 1/2 Jan 2	33 May 2	Alabama Gas Corp-----	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,100		
153 July 1	160 Aug 28	11 1/2 Jan 3	3 1/2 May 22	Alabama & Vicksburg Ry-----	154	160	154	160	154	160	---		
2 Dec 23	3 1/2 May 28	2 1/2 Jan 3	3 1/2 May 22	Alaska Juneau Gold Mining-----	2 1/2	3	2 1/2	2 1/2	2 1/2	3 1/2	45,900		
107 Jun 25	114 Jan 8	108 Jan 2	114 Apr 26	Alco Products Inc common-----	114	114	114	114	114	114	6,300		
13 1/2 Dec 20	18 1/2 May 13	14 Jan 2	21 Apr 21	7% preferred-----	16 1/2	17	16 1/2	17	16 1/2	17	20		
70 Oct 30	77 1/2 Jan 14	72 Jan 16	80 Apr 30	Aldens Inc common-----	77 1/2	80	77 1/2	77 1/2	77 1/2	80	1,400		
3 1/2 Dec 30	9 1/2 Jun 14	4 1/2 Jan 2	5 1/2 Jan 27	4 1/2% preferred-----	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	20		
190 Oct 17	240 Oct 24	165 Mar 17	211 Apr 17	Allegheny Corp common-----	190	210	190	210	190	210	17,200		
50 1/2 Dec 31	146 Sep 5	80 Jan 21	91 1/2 Jan 27	5 1/2% preferred A-----	87	90	87	90	87	90	---		
28 1/2 Dec 30	65 1/2 Apr 3	14 1/2 Apr 2	18 1/2 Mar 26	6% conv prior preferred-----	15 1/2	16	15 1/2	16 1/2	16	16 1/2	20		
93 1/2 Dec 17	110 1/2 Jan 13	30 1/2 Jan 2	37 1/2 Mar 11	8% conv preferred-----	33 1/2	34 1/2	34 1/2	35	34 1/2	35 1/2	12,900		
12 1/2 Oct 22	16 1/2 Nov 25	91 Apr 18	96 Jan 9	Allegheny Ludlum Steel Corp-----	92	95	92	95	92	95	21,700		
68 1/2 Nov 18	98 1/2 Jan 3	12 1/2 Jan 3	14 1/2 Feb 20	Allegheny & West Ry 6% gtd-----	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---		
30 1/2 Nov 26	23 1/2 July 3	72 1/2 Apr 29	80 1/2 Feb 4	Allen Industries Inc-----	75 1/2	76	75 1/2	76 1/2	75 1/2	76 1/2	700		
36 1/2 Dec 24	59 Oct 4	21 Jan 2	25 May 13	Allied Chemical Corp-----	24 1/2	24 1/2	24 1/2	24 1/2	25	25	24,400		
25 1/2 Dec 30	30 1/2 Jan 8	40 1/2 Jan 13	49 1/2 Mar 24	Allied Kid Co-----	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43	900		
12 Nov 7	22 1/2 Aug 13	10 1/2 May 19	15 1/2 Jan 21	Allied Laboratories Inc-----	34 1/2	34 1/2	34 1/2	35	35	35 1/2	9,000		
35 Dec 30	47 1/2 Jan 19	35 1/2 Jan 2	47 1/2 Mar 19	Allied Mills-----	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	3,900		
70 1/2 Dec 20	82 Jan 30	74 Jan 6	80 1/2 Apr 22	Allied Products Corp-----	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	8,300		
20 1/2 Dec 17	36 1/2 May 9	22 1/2 May 19	28 1/2 Jan 22	Allied Stores Corp common-----	78 1/2	79	78 1/2	79	78 1/2	79	11,500		
87 Nov 6	119 May 16	91 1/2 Jan 2	99 Jan 16	4% preferred-----	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	200		
23 1/2 Nov 19	39 Jan 4	27 Jan 2	34 1/2 Mar 11	Allis-Chalmers Mfg common-----	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	21,500		
27 1/2 Dec 23	53 1/2 July 8	26 1/2 Apr 10	32 1/2 Mar 12	4.08% convertible preferred-----	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	200		
59 1/2 Dec 30	103 July 8	60 1/2 Jan 2	74 1/2 Mar 24	Alpha Portland Cement-----	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	2,100		
21 1/2 Dec 27	30 1/2 Feb 21	22 Jan 15	32 Apr 29	Aluminium Limited-----	64 1/2	65 1/2	66	67 1/2	67 1/2	67 1/2	73,900		
24 1/2 Nov 13	29 1/2 Jan 10	27 1/2 Jan 21	36 May 23	Aluminum Co of America-----	43 1/2	46	43 1/2	44	43	44	25,300		
33 Dec 31	53 1/2 July 3	33 1/2 Feb 21	44 May 23	6% convertible preferred-----	35	36 1/2	35	36 1/2	36	36 1/2	940		
88 1/2 Nov 13	147 1/2 Jun 7	81 Feb 25	96 1/2 May 23	Amalgamated Sugar Co (The)-----	39 1/2	39 1/2	39 1/2	39 1/2	41 1/2	42 1/2	200		
14 Dec 30	24 1/2 Jan 3	64 1/2 Jan 2	76 1/2 May 12	Amerace Corp-----	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	94 1/2	7,000		
77 Oct 30	113 Jan 8	85 1/2 Jan 6	95 1/2 May 14	Amerace Petroleum Corp-----	74 1/2	75 1/2	74 1/2	75 1/2	75	75	14,700		
31 1/2 Jan 7	37 1/2 Aug 8	34 1/2 Jan 13	42 1/2 Apr 25	Amer Agricultural Chemical-----	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700		
93 1/2 Nov 13	99 1/2 Mar 28	97 1/2 Jan 3	108 1/2 Apr 24	American Airlines common-----	92 1/2	92 1/2	91 1/2	93 1/2	93 1/2	93 1/2	35,500		
25 Oct 21	32 1/2 Dec 31	27 1/2 Apr 7	32 1/2 Jan 2	3 1/2% convertible preferred-----	41	41	40 1/2	40 1/2	41	41	400		
51 Sep 5	66 Mar 5	59 1/2 Mar 19	65 May 21	American Bakeries Co com-----	105	105	105 1/2	105 1/2	104 1/2	106 1/2	70		
16 1/2 Oct 11	27 May 9	19 1/2 Feb 25	23 1/2 May 23	4 1/2% conv preferred-----	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	500		
32 1/2 Dec 30	57 1/2 July 8	33 1/2 Jan 2	37 1/2 Feb 6	American Bank Note common-----	63	65	63	65	65	65	70		
104 1/2 Feb 12	140 July 8	78 Mar 31	90 May 8	American Bosch Arms Corp-----	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	53,700		
11 1/2 Dec 18	24 1/2 Jan 4	13 Jan 3	18 Apr 25	Amer Brake Shoe Co conf-----	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,100		
19 Aug 8	20 1/2 May 2	19 Jan 2	19 1/2 May 19	4% convertible preferred-----	99	99	99	99	99	99	---		
3 1/2 Oct 22	6 1/2 July 11	3 1/2 Jan 2	5 1/2 May 15	Amer Broadcasting-Paramount	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	15,800		
37 1/2 Nov 27	45 1/2 July 25	41 1/2 Jan 2	48 Apr 28	Theatres Inc common-----	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100		
35 1/2 Jun 20	42 1/2 Mar 7	40 Feb 24	42 1/2 Jan 21	5% preferred-----	5	5 1/2	5	5 1/2	5	5 1/2	5,700		
38 1/2 Dec 30	64 1/2 July 5	39 1/2 Jan 2	45 1/2 Feb 5	American Cable & Radio Corp-----	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	29,500		
53 1/2 Jan 25	64 1/2 Sep 3	62 1/2 Jan 2	79 1/2 May 8	American Can Co common-----	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,300		
29 Oct 24	34 1/2 Jan 8	29 1/2 Jan 17	36 May 22	7% preferred-----	43 1/2	43 1/2	43 1/2	44	44 1/2	44 1/2	1,000		
75 1/2 Nov 26	93 1/2 Feb 27	80 1/2 Jan 3	96 1/2 Mar 6	American Chain & Cable-----									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	
28 1/2 Dec 18	39 3/4 Apr 25	29 Jan 2	35 3/4 Mar 24	Archer-Daniels-Midland -----	No par	33 1/2	34	33 1/2	33 3/4	33 1/2	33 1/2	4,500
21 3/4 Dec 31	36 Jan 4	22 Feb 25	28 1/2 May 7	Argo Oil Corp. -----	5	27 1/2	27 3/4	27 1/2	28 1/4	27 1/2	28 1/4	7,100
39 3/4 Dec 10	65 1/2 Jan 2	39 3/4 Apr 7	49 3/4 May 22	Armco Steel Corp. -----	10	46 1/2	46 3/4	46 3/4	47 3/4	46 3/4	47 3/4	35,700
10 3/4 Oct 21	16 3/4 Jan 8	12 1/2 Feb 10	15 3/4 Mar 13	Armour & Co. -----	5	13 3/4	13 3/4	13 3/4	14 3/4	14 1/2	14 1/2	19,600
20 1/4 Nov 18	30 Jan 4	22 1/2 Jan 2	27 1/2 Apr 1	Armstrong Cork Co common -----	1	27	27 1/4	27	27 1/4	26 3/4	26 3/4	12,900
79 Sep 5	92 Feb 18	86 Feb 26	90 May 5	\$3.75 preferred -----	No par	88 1/4	89 1/4	88 1/4	88 1/4	88 1/4	88 1/4	50
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Arnold Constable Corp. -----	5	16 1/2	17	16 1/2	17	17	17	100
3 1/2 Oct 22	6 3/4 Jun 7	3 1/2 Jan 8	8 1/4 May 20	Artloom Carpet Co Inc. -----	1	7 3/4	8	8 1/4	8 1/4	8 1/4	8 1/4	34,300
28 Dec 17	36 1/4 July 19	23 3/4 May 20	29 1/2 Jan 23	Arvin Industries Inc. -----	2.50	24	24 1/4	23 3/4	24	24 1/4	24 1/4	2,700
14 1/2 Dec 24	19 3/4 May 6	15 Feb 25	16 3/4 Jan 16	Ashland Oil & Refining com. -----	1	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	6,900
27 1/2 Oct 17	31 1/4 May 31	27 1/2 Feb 12	30 1/4 May 20	2nd preferred \$1.50 series -----	No par	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	1,500
6 1/4 Jan 2	8 1/4 Nov 22	6 1/4 Jan 9	9 1/2 May 21	ASR Products Corp. -----	5	8 3/4	9	8 3/4	9 1/4	9 1/4	9 1/4	23,300
27 1/2 Oct 22	34 May 6	29 Jan 2	34 1/4 Apr 25	Associated Dry Goods Corp. -----	1	32 1/2	33	33	33 1/4	33 1/4	33 1/4	1,800
88 1/2 Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	5.25% 1st preferred -----	100	102 1/2	103	103	103	102 1/2	104	150
63 1/4 Nov 4	78 Jun 6	67 Jan 2	77 1/2 Feb 7	Associates Investment Co. -----	10	72 1/4	72 3/4	72 1/2	72 1/2	72 1/2	73	1,400
16 1/4 Nov 19	27 Jan 11	17 1/2 Jan 2	21 1/2 May 12	Atchison Topeka & Santa Fe -----	10	20	20 3/4	20 1/4	20 1/2	20 1/4	21	42,900
8 1/2 Jan 7	10 1/2 Feb 6	9 1/4 Jan 2	9 3/4 Jan 24	Common -----	10	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	9 3/4	22,600
27 Jan 2	31 1/2 Dec 13	26 1/4 Jan 10	35 1/4 May 23	5% non-cum preferred -----	10	34 1/4	34 1/4	34 1/4	35	35 1/2	35 1/2	7,200
83 1/2 Nov 1	95 Jan 23	86 1/2 Jan 6	92 Feb 28	Atlantic City Electric Co com. -----	6.50	90	91	90 1/2	90 1/2	89 1/2	90 1/2	120
26 1/2 Nov 13	50 1/4 July 15	27 1/2 Jan 2	33 1/2 May 9	4% preferred -----	100	31 3/4	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	2,300
38 1/2 Nov 13	57 1/2 Jun 6	34 Feb 25	40 1/2 Jan 16	Atlantic Coast Line RR -----	No par	34 1/4	35 1/2	34 1/2	35 1/2	35	35 1/2	16,600
75 1/4 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	Atlantic Refining common -----	10	89	89 1/2	89	89 3/4	88 3/4	89	200
6 Dec 10	11 1/4 Jan 24	6 1/2 Jan 2	8 1/2 Feb 5	\$3.75 series B preferred -----	100	7 3/4	7 3/4	7 3/4	7 3/4	7 1/2	7 3/4	16,100
14 Dec 17	18 Jan 24	14 1/4 Jan 2	16 1/4 Apr 28	Atlas Corp common -----	1	16 1/4	16 3/4	16 1/4	16 3/4	16	16	1,000
56 Dec 30	79 1/2 July 16	59 Jan 2	65 1/2 Apr 17	5% preferred -----	20	63 3/4	64 1/4	64	64	62 3/4	63 1/2	700
7 Nov 26	14 Mar 29	7 1/2 Jan 2	11 May 22	Atlas Powder Co -----	20	9 3/4	10 3/4	10 1/4	10 1/4	10 1/4	10 3/4	2,000
16 1/2 Nov 26	18 1/2 Mar 22	16 3/4 Jan 8	18 1/2 May 13	Austin Nichols common -----	No par	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	200
25 1/2 Oct 21	38 May 15	30 1/2 Jan 2	47 1/2 May 23	Conv prior pref (\$1.20) -----	No par	40 3/4	41 1/2	41 1/2	43	42 3/4	43 1/2	25,700
4 1/2 Oct 22	7 1/4 July 5	4 1/2 Jan 2	7 1/4 Jan 22	Automatic Canteen Co of Amer -----	5	6 3/4	6 3/4	6 3/4	6 3/4	6 1/2	6 3/4	32,900
38 1/2 Nov 1	48 1/2 July 3	43 Mar 14	47 1/2 Jan 22	Avco Mfg Corp (The) common -----	3	45 3/4	45 3/4	45 3/4	46	45 3/4	46	800
3 1/4 Dec 31	5 1/4 Jan 4	3 1/4 Jan 9	8 May 16	Babbitt (B T) Inc. -----	1	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	24,800
39 Oct 21	46 1/2 Jan 11	26 1/4 Apr 29	34 Jan 20	Babeck & Wilcox Co (The) -----	9	26 3/4	27	26 3/4	27 1/2	26 3/4	27 1/2	27,700
9 Dec 30	15 Jan 16	9 1/4 Jan 2	12 1/2 May 15	Baldwin-Lima-Hamilton Corp -----	13	11 3/4	11 3/4	11 3/4	11 3/4	11 1/2	11 3/4	19,300
31 1/2 Nov 6	35 1/2 Feb 15	34 1/4 Jan 6	39 1/2 Apr 30	Baltimore Gas & Elec com -----	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/4	8,200
90 1/2 July 26	102 Mar 8	97 1/2 Jan 2	105 Feb 10	4 1/2% preferred series B -----	100	102	102	101	103 1/2	100 1/2	101 1/2	60
80 July 22	95 Feb 28	90 Mar 18	95 Feb 21	4% preferred series C -----	100	91 1/2	91 1/2	91	93	91 1/2	93	30
22 1/2 Dec 10	58 1/2 July 25	22 1/2 Apr 7	29 3/4 May 8	Baltimore & Ohio common -----	100	27 1/4	27 3/4	27 1/2	28 1/4	28 3/4	29 1/4	19,600
45 1/4 Dec 23	63 May 16	45 1/2 Apr 7	53 1/4 Feb 5	4% noncumulative preferred -----	100	52	52 1/4	51 1/2	51 1/2	51 1/2	52	600
27 1/2 Dec 17	57 1/4 Jan 2	25 1/4 Jan 2	34 May 6	Bangor & Aroostook RR -----	1	33	33	33 1/2	33 1/2	33 1/2	33 1/2	1,000
60 Nov 14	89 July 23	49 1/4 Feb 25	54 1/4 Jan 3	Barber Oil Corp -----	10	49 1/2	49 3/4	49 1/2	50 1/2	50	51	5,000
15 1/4 Jan 18	19 1/2 July 25	16 1/4 Jan 6	30 1/4 May 7	Basic Products Corp -----	1	26 3/4	27 1/2	26 3/4	27 1/2	27 1/2	28 1/2	3,200
39 1/4 Oct 21	71 1/2 May 22	43 1/4 Apr 8	57 1/2 Jan 31	Bath Iron Works Corp -----	10	48 3/4	49 1/2	50	50 3/4	50 3/4	50 3/4	5,500
15 1/2 Aug 6	17 1/2 Dec 16	16 1/4 Jan 7	20 1/4 Mar 20	Bausch & Lomb Optical Co -----	10	23 1/2	23 1/2	23 3/4	23 3/4	24 1/4	25 1/4	14,300
29 1/2 Nov 25	35 1/2 May 20	33 1/2 Jan 3	41 1/2 May 22	Bayuk Cigars Inc -----	No par	19 1/2	19 1/2	19 1/2	19 3/4	19 1/2	19 3/4	1,400
116 Nov 11	136 May 20	127 Jan 3	148 Apr 18	Beatrice Foods Co common -----	12.50	40 3/4	40 3/4	40 1/2	41	41 1/2	41 1/2	2,100
89 1/2 July 12	102 Apr 5	93 Jan 9	103 1/4 Feb 14	3 3/4% conv prior preferred -----	100	157	160	154	158	155	165	160
10 1/2 Dec 23	20 1/2 Jan 11	10 1/2 Jan 2	14 Jan 28	4 1/2% preferred -----	100	102	102	101 1/4	103	102	103	160
21 Dec 23	47 1/4 July 16	18 1/2 May 16	25 1/4 Jan 2	Beaunit Mills Inc -----	2.50	12 3/4	13	12 3/4	12 3/4	12 3/4	12 3/4	2,700
72 1/2 Dec 26	86 1/2 Aug 9	73 1/2 Jan 3	83 May 22	Beckman Instruments Inc -----	1	18 1/4	18 3/4	18 3/4	19 3/4	19 3/4	20 3/4	23,200
15 1/2 Oct 22	31 1/4 Jan 24	18 Jan 2	29 1/2 May 23	Beck Shoe (A S) 4 3/4% pfd -----	100	79 1/2	83	80	83	82	83	100
30 Nov 1	42 Apr 22	29 May 19	33 1/2 Feb 5	Beech Aircraft Corp -----	1	25 1/4	25 1/2	25 1/2	25 1/2	26	26 1/2	20,400
27 1/2 Feb 12	35 1/2 July 2	28 1/2 Jan 2	37 1/2 May 22	Beech Creek RR -----	50	29	30	29 1/2	29 1/2	29 1/2	31	120
10 1/4 Mar 8	13 1/4 Aug 1	10 1/4 Jan 2	11 1/4 Feb 20	Beech-Nut Life Savers Corp -----	10	37	37 3/4	36 3/4	37 1/4	37 1/4	37 3/4	6,500
11 1/2 Oct 22	24 1/4 Jan 31	14 1/2 Feb 25	17 1/4 May 14	Belding-Hemlinway -----	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 3/4	2,700
36 1/2 Mar 15	50 1/2 Jan 3	42 Jan 7	65 1/2 May 9	Bell Aircraft Corp -----	1	17 1/4	19	18 1/4	19 1/4	18 3/4	19 1/4	26,400
85 Jan 10	89 1/2 Feb 6	90 Mar 4	91 Apr 11	Bell & Howell Co common -----	10	61 1/2	62 3/4	61 1/2	64	62 1/2	62 3/4	14,100
42 Oct 21	66 1/4 May 17	44 1/4 Apr 10	53 Jan 9	4 1/4% preferred -----	100	89 3/4	93	91	93	91	93	10
16 1/2 Oct 18	21 May 14	18 1/4 Jan 2	25 1/2 May 12	Bendix Aviation Corp -----	5	47 3/4	47 3/4	47 1/4	48	47 3/4	48 1/4	29,800
40 Jun 18	48 May 9	45 Jan 6	50 Apr 25	Beneficial Finance Co common -----	1	23 1/2	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	9,700
3 Dec 20	1 1/4 Jan 28	1 1/4 Jan 2	1 1/4 Feb 26	5% preferred -----	50	49 3/4	49 3/4	49 3/4	49 3/4	50	50	900
26 Dec 30	32 1/2 July 15	28 1/2 Jan 6	33 1/4 Apr 21	Benguet Consolidated Inc -----	1 peso	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	24,400
43 Feb 15	47 1/4 Dec 16	45 1/2 Jan 7	57 1/4 May 23	Best & Co Inc -----	1	32 3/4	32 3/4	32 1/2	32 1/2	31 3/4	31 3/4	1,200
30 1/4 Oct 21	54 1/4 Jan 6	33 3/4 Jan 2	48 1/4 May 22	Best Foods Inc -----	1	54 1/4	55 1/4	55 1/4	56	56 1/4	57	2,800
33 1/2 Dec 18	50 1/2 Jan 16	36 1/4 Jan 13	42 May 23	Bestwall Gypsum Co -----	1	46 1/4	47 1/4	47 1/4	48 1/4	48 1/4	48 1/4	6,600
136 Jun 20	155 Jan 24	149 1/2 Jan 3	156 1/4 Jan 29	Bethlehem Steel (Del) common -----	8	39 3/4	40	40 1/4	40 3/4	40 1/4	41	139,200
6 1/2 Dec 23	15 1/2 Jan 11	6 1/2 Jan 2	10 Apr 24	7% preferred -----	100	154 1/4	154 1/4	154 1/4	155	155 1/2	155 1/2	900
56 Dec 11	75 Apr 2	56 Jan 2	64 May 8	Bigelow-Sanford Carpet (Del) com. -----	5	8 1/2	8 3/4	8 1/2	9 1/4	9 1/4	9 3/4	5,200
35 1/2 Dec 23	64 1/4 May 17	36 Jan 30	45 May 21	4 1/2% pfd series of 1951 -----	100	63	63	62 1/2	62 1/2	63 1/4	64	240
21 1/4 Dec 18	43 1/2 Jan 2	20 3/4 Jan 2	28 3/4 Mar 27	Black & Decker Mfg Co -----	1	43 1/4	43 3/4	43 1/4	44	45	45	3,100
19 1/4 Dec 31	33 1/2 Jan 2	18 3/4 May 20	23 1/4 Jan 24	Blaw-Knox Co -----	10	26	26	25 3/4	26 3/4	26 3/4	27 3/4	5,000
12 1/2 Dec 23	29 1/4 Jan 14	12 1/2 Jan 2	15 3/4 Mar 13	Bliss & Laughlin Inc -----	2.50	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	18 3/4	2,500
29 Oct 10	61 1/4 Jan 2	34 1/2 Feb 25	42 1/2 May 5	Bliss (B W) Co -----	1	13 3/4	14 3/4	14 1/4	14 1/4	14 1/4	14 1/4	3,300
14 Dec 31	25 Jan 9	14 1/4 Jan 2	18 3/4 Feb 5	Boeing Airplane Co -----	5	40 1/4	40 3/4	40 3/4	41 3/4	40 3/4	41 3/4	42,500
20 Dec 31	32 Apr 15	8 1/4 May 7	22 1/2 Jan 27	Bohn Aluminum & Brass Corp -----	5	17	17	16 1/2	16 3/4	17	17 1/2	900
11 Dec 6	16 1/4 Jan 3	9 May 8	13 Jan 9	Bon Ami Co class A -----	No par	12	12 1/2	12	12 1/2	12	12 1/2	1,940
14 Oct 22	17 1/4 May 27	14 1/2 Jan 2	17 1/4 May 23	Class B -----	No par	9	9 3/4	9	9 1/2	9 1/2	9 3/4	2,260
9 1/4 Jan 2	11 1/2 Dec 5	10 1/4 Jan 2	12 1/2 Feb 19	Bona Stores Inc -----	1	16 3/4	17 1/4	17 1/4	17 3/4	17 1/4	17 3/4	10,100
51 1/2 Feb 12	63 1/2 Aug 2	60 1/4 Jan 6	68 Apr 11	Book-of-the-Month Club Inc -----	1.25	11 1/4	11 3/4	11 1/4	11 1/2	11 1/2	11 3/4	1,800
25 1/2 Dec 24	46 Jan 10	25 1/2 Apr 23	30 1/4 Jan 6	Borden Co (The) -----	15	66 3/4	67 1/4	66 3/4	67 1/4	66 3/4	67 1/4	3,000
73 Oct 30	87 Jan 22	78 Apr 9	85 Jan 16	Borg-Warner Corp common -----	5	26 1/2	26 1/2	26 1/2	26 3/4	26 3/4	27 1/4	23,100
45 Oct 30	53 1/4 Jan 24	48 1/4 Jan 2	54 1/2 May 1	3 1/2% preferred -----	100	80	83	80	81	80	80	30
7 1/2 Dec 30	19 1/2 Jan 3	7 1/2 Jan 14	10 May 23	Boston Edison Co -----	25	52 3/4	52 3/4	52 1/2	52 1/2	52 1/2</		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares	
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	10% Jan 2	18% Feb 6	Capital Airlines Inc.	14 1/8	15	14 1/8	14 7/8	15	15 1/8	15 1/8	5,200
28 1/4 Oct 22	51 1/4 Jun 13	30 1/8 Apr 7	35 1/8 Jan 29	30 1/8 Apr 7	35 1/8 Jan 29	Carborundum (The) Co.	31 1/8	31 3/8	31 1/8	32 1/4	32 1/2	31 3/4	32 1/2	4,900
21 Oct 22	32 1/2 May 22	24 Jan 13	28 3/4 Feb 21	24 Jan 13	28 3/4 Feb 21	Carey (Philip) Mfg Co.	26 1/4	26 1/4	26 1/2	26 7/8	27	27	27	1,500
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	100 1/4 May 21	94 1/2 Apr 9	100 1/4 May 21	Carolina Clinchfield & Ohio Ry.	99	99	99	100	99 1/2	99 1/2	99 1/2	340
22 1/2 Nov 19	25 1/2 Nov 10	25 1/4 Jan 2	30 1/4 Apr 14	25 1/4 Jan 2	30 1/4 Apr 14	Carolina Power & Light	29 1/2	29 1/2	30	30	29 3/4	30	29 3/4	4,700
40 1/4 Dec 19	74 1/4 July 11	39 1/2 Jan 13	51 1/2 May 12	39 1/2 Jan 13	51 1/2 May 12	Carpenter Steel Co.	50	50 1/4	50	50 3/4	49 1/2	49 3/4	49 1/2	1,300
31 1/8 Dec 30	65 1/4 Jan 11	32 1/8 Jan 2	42 May 6	32 1/8 Jan 2	42 May 6	Carrier Corp common	38 1/4	38 3/8	38 3/8	39 1/4	38 3/4	39 1/4	39 1/4	14,200
37 Aug 15	47 Apr 26	38 1/2 Jan 3	43 Mar 19	38 1/2 Jan 3	43 Mar 19	4 1/2% preferred	41	41	40 1/2	41 1/4	41	41	41	120
18 1/2 Oct 22	23 1/2 Aug 6	20 1/2 Jan 2	23 1/2 May 12	20 1/2 Jan 2	23 1/2 May 12	Carriers & General Corp.	22 1/2	22 1/2	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	600
19 Dec 30	25 Oct 24	19 1/8 Jan 13	30 Mar 20	19 1/8 Jan 13	30 Mar 20	Cartier Products Inc.	27 1/2	27 1/2	27 3/4	28 1/4	28 1/2	29 1/4	29 1/4	34,400
12 1/2 Oct 22	18 1/2 Jan 19	14 1/4 Apr 3	20 1/2 May 22	14 1/4 Apr 3	20 1/2 May 22	Case (J. I.) Co common	18 1/8	19	18 1/8	19 1/4	19 1/2	20 1/2	20 1/2	178,200
99 Nov 13	110 1/4 Jan 14	101 1/2 Jan 2	117 May 22	101 1/2 Jan 2	117 May 22	7% preferred	113	114	114	114 1/4	114 1/2	116	116	570
5 1/2 Oct 22	5 1/2 Mar 6	5 1/4 Jan 3	6 1/2 May 22	5 1/4 Jan 3	6 1/2 May 22	6 1/2% 2nd preferred	6 1/4	6 3/8	6 1/4	6 3/8	6 1/4	6 1/4	6 1/4	3,200
55 1/2 Dec 23	99 1/4 May 9	55 1/8 Apr 14	68 1/2 Jan 30	55 1/8 Apr 14	68 1/2 Jan 30	Caterpillar Tractor common	58 1/8	60 1/2	60 1/2	61 1/8	61 1/8	60 1/2	61 1/2	19,600
88 1/4 Oct 10	100 1/4 Mar 13	97 Feb 5	101 Apr 28	97 Feb 5	101 Apr 28	4.20% preferred	99	100 1/2	99	100 1/2	99	99 1/2	99	100
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	17 1/2 May 6	12 Jan 2	17 1/2 May 6	Celanese Corp of Amer com	16 1/8	16 1/8	16 1/8	16 3/4	16 1/2	16 3/4	16 1/2	22,100
98 Dec 31	109 1/4 Aug 20	99 Jan 2	109 1/2 May 14	99 Jan 2	109 1/2 May 14	7 1/2% 2nd preferred	108 1/2	110	108 1/2	109 1/2	108 1/2	110	108 1/2	---
55 Dec 24	70 Jan 8	55 1/2 Jan 2	69 1/2 May 7	55 1/2 Jan 2	69 1/2 May 7	4 1/2% conv preferred series A	68	68 1/2	68	68	67 1/4	68 1/4	67 1/4	3,700
23 1/4 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	33 1/4 Feb 4	26 1/2 Feb 28	33 1/4 Feb 4	Celotex Corp common	29 1/2	29 1/2	29 1/4	29 1/2	29 1/2	29 1/2	29 1/2	4,100
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	19 1/4 May 12	17 1/2 Jan 7	19 1/4 May 12	5% preferred	18 1/4	19	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	300
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	20 May 2	17 1/2 Jan 2	20 May 2	Central Aguirre Sugar Co.	19 1/2	19 1/2	19 1/2	19 1/2	20	20	20	1,100
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jan 2	10 1/2 Jan 29	9 1/4 Jan 2	10 1/2 Jan 29	Central Foundry Co.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800
37 1/2 Apr 8	54 July 29	44 Jan 3	49 1/4 Feb 21	44 Jan 3	49 1/4 Feb 21	Central of Georgia Ry com	46 1/4	46 1/2	46	46 1/4	46	46 1/4	46 1/4	200
70 Oct 29	80 July 29	72 1/2 Mar 19	76 May 8	72 1/2 Mar 19	76 May 8	5% preferred series B	75	77	75	77 1/2	75	77 1/2	75	2,800
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	17 1/2 May 12	15 Jan 7	17 1/2 May 12	Central Hudson Gas & Elec	16 1/8	16 1/8	16 1/8	16 3/4	16 1/2	16 3/4	16 1/2	1,700
88 1/2 Jun 20	100 1/2 Jan 11	88 1/2 Jun 20	100 1/2 Jan 11	88 1/2 Jun 20	100 1/2 Jan 11	Central Illinois Lgt common	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	40
26 1/4 Nov 4	32 1/4 Dec 27	31 1/8 Jan 10	36 May 16	31 1/8 Jan 10	36 May 16	4 1/2% preferred	100	100	103	102	103	102	104	3,100
17 Oct 21	36 May 20	17 1/2 Mar 21	21 1/4 Apr 25	17 1/2 Mar 21	21 1/4 Apr 25	Central RR Co of N J	21	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	300
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	46 1/2 May 23	41 1/2 Jan 7	46 1/2 May 23	Central & South West Corp.	44 1/2	45 1/2	44 1/2	45 1/2	45	46	46 1/2	8,600
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	25 1/4 Feb 20	19 Jan 16	25 1/4 Feb 20	Central Violette Sugar Co.	23 1/2	23 1/2	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	1,700
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	11 1/2 Apr 29	7 Jan 3	11 1/2 Apr 29	Century Industries Co.	11	11	10 1/2	11	11 1/2	11 1/2	11 1/2	1,100
24 1/2 Oct 22	59 1/2 Jan 8	24 1/2 Mar 3	32 1/2 Mar 24	24 1/2 Mar 3	32 1/2 Mar 24	Cerro de Pasco Corp.	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/4	29 1/4	8,300
8 Oct 21	11 1/2 Jan 10	8 1/2 Jan 20	10 1/2 May 7	8 1/2 Jan 20	10 1/2 May 7	Certain-Teed Products Corp.	9 1/4	9 1/4	9 1/4	10	10 1/2	9 3/4	9 3/4	24,900
19 1/4 Dec 24	43 1/4 Jan 2	23 1/8 Jan 3	37 1/2 May 23	23 1/8 Jan 3	37 1/2 May 23	Cessna Aircraft Co.	36	36 1/2	36 1/2	37	36 1/2	37	37 1/2	8,000
1 1/4 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	3 May 7	1 1/2 Jan 2	3 May 7	Chadbourne Gotham Inc.	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,100
45 1/2 Oct 11	69 1/4 Jan 9	47 1/4 Jan 2	57 Feb 11	47 1/4 Jan 2	57 Feb 11	Chain Belt Co.	50 1/4	51 1/8	50 1/4	50 3/4	50 1/2	51 1/4	51 1/4	900
31 1/2 Oct 22	38 Jan 11	34 Jan 2	39 1/4 May 6	34 Jan 2	39 1/4 May 6	Champion Paper & Fibre Co—	38	39	38 1/2	39	38 1/4	38 1/4	38	7,000
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/2 May 21	91 Jan 2	100 1/2 May 21	Common	99 1/4	100	99 1/4	100 3/8	100 1/2	100 3/8	100 1/2	60
17 1/2 Dec 30	31 1/4 May 2	17 1/2 Jan 7	20 1/2 Jan 30	17 1/2 Jan 7	20 1/2 Jan 30	84.50 preferred	19 1/2	20 1/2	19 1/2	19 1/2	20 1/2	20	20 1/2	12,700
20 1/2 Oct 10	49 1/4 Jan 24	31 1/8 Jan 2	45 1/4 May 22	31 1/8 Jan 2	45 1/4 May 22	Champion Oil & Refining Co.	41 1/2	41 1/2	41 1/2	43 1/8	44 1/4	44 1/4	44 1/4	54,500
4 1/4 Dec 31	10 1/4 Mar 28	4 1/4 Jan 3	8 1/4 May 21	4 1/4 Jan 3	8 1/4 May 21	Chance Vought Aircraft Inc.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,100
30 Feb 12	50 1/2 Sep 11	32 1/2 Jan 2	37 1/2 Feb 14	32 1/2 Jan 2	37 1/2 Feb 14	Checker Motors Corp.	33 1/2	33 1/2	33 1/2	34	34 1/4	34	34 1/4	4,000
6 1/2 Oct 22	10 1/2 Sep 5	7 Feb 25	9 1/2 May 9	7 Feb 25	9 1/2 May 9	Chemtron Corp.	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10,900
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	28 1/2 May 22	23 Jan 2	28 1/2 May 22	Chemway Corp.	27 1/2	28	27 1/2	27 1/2	28	28 1/4	28	700
46 1/4 Dec 23	69 1/2 Jan 9	47 1/4 Apr 7	56 1/4 Apr 30	47 1/4 Apr 7	56 1/4 Apr 30	Chesapeake Corp of Va.	53 1/2	53 3/4	53	53 1/4	54 1/2	54 1/2	54 1/2	14,000
89 1/4 Dec 26	110 1/4 Jan 9	89 Apr 17	92 1/2 Jan 30	89 Apr 17	92 1/2 Jan 30	Chesapeake & Ohio Ry common	91 1/2	92 1/2	9					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 4		NEW YORK STOCK EXCHANGE		Monday May 19	LOW AND HIGH SALE PRICES				Sales for the Week
Lowest	Highest	Lowest	Highest	Par			Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares
9 Dec 31	15% Jan 7	8% Apr 29	10 Jan 20	Continental Copper & Steel—	2	8 1/2	8 1/2	9 1/4	9 1/2	9 1/2	15,200
20 1/2 Nov 4	26 1/2 Jan 7	18 1/2 May 8	20% Jan 10	Industries common	25	19 1/2	19 1/2	19 1/2	20 1/4	20 1/4	9,800
39 1/2 Nov 14	54 1/2 May 3	44 Jan 18	52% Mar 7	5% convertible preferred	25	50 1/4	51	49 1/2	49 1/2	48 1/2	51,200
5 1/2 Oct 22	9 Jun 14	6 Jan 2	10 May 15	Continental Insurance	1	9 3/8	9 3/8	9 3/8	9 3/8	9 3/8	12,500
41 1/2 Dec 30	70 1/2 Jun 19	38% Feb 12	52% May 2	Continental Motors	1	50 1/2	51	51 1/2	52	51 1/2	2,600
26 1/2 Dec 24	43 1/2 July 25	28 1/2 Jan 3	36 May 22	Continental Oil of Delaware	5	22 1/4	23 1/4	22 1/2	22 1/2	22 1/2	18,000
17 1/2 Dec 23	37 May 15	18% Jan 2	23 1/2 May 19	Continental Steel Corp.	14	34	34	34 1/2	35	35 1/2	4,800
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	24 1/2 Mar 24	Cooper-Bessemer Corp.	5	20 1/4	20 1/2	21 1/2	21 1/2	21 1/2	25,900
20 Dec 23	40% July 11	19 1/2 May 20	25% Feb 5	Copper Range Co.	5	19 1/4	19 1/2	19 1/2	19 1/2	20 1/2	11,700
49 1/2 May 21	54 1/2 July 25	50 1/2 Jan 20	52 Jan 30	Copperweld Steel Co common	5	51 1/2	53	51 1/2	53	51 1/2	3,700
51 Dec 30	79% July 11	52 Jan 14	55 Apr 17	5% convertible preferred	50	52	56	52	54	54	6,700
28 Feb 11	34% Dec 27	33 1/2 Jan 13	42% May 16	Corn Products Refining common	10	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	10
145 July 18	166 1/2 Dec 17	159 Mar 20	168 1/2 Jan 23	7% preferred	100	164	164	165 1/2	167 1/2	166 1/2	310
12 1/2 Dec 24	27 1/2 Jan 11	12 1/2 Apr 16	16 1/2 Jan 22	Cornell Dubilier Electric Corp.	1	15	15 1/2	15	15	15 1/2	3,700
57 1/2 Feb 13	106 1/2 July 11	74% Feb 12	86% Mar 26	Corning Glass Works common	5	81 1/2	82 1/2	83	83 1/2	83 1/2	6,700
74 Oct 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	3 1/2% preferred	100	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	10
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947-100	100	85	87	85	87	85	26,400
15 Dec 30	25 May 17	15 1/2 Jan 2	19 1/2 May 22	Cosden Petroleum Corp.	1	17 1/2	18	18 1/2	19	19 1/2	8,200
4 Oct 18	6% Jan 2	4 1/2 May 9	5 1/2 May 22	Coty Inc.	1	5	5	5	5 1/2	5 1/2	1,700
1% Dec 24	2% Jan 3	1 1/2 Jan 13	2 1/2 Feb 4	Coty International Corp.	1	2	2 1/2	2	2 1/2	2 1/2	8,300
22 Oct 22	36% Apr 22	24 1/2 Jan 13	29 Mar 13	Crane Co common	25	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	8,300
74 Nov 29	86 Mar 14	79 Jan 24	84 1/2 May 16	3 3/4% preferred	100	84 1/2	90	84 1/2	90	84 1/2	90
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	34 1/2 Mar 27	Cream of Wheat Corp (The)	2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	11,600
14 Jan 31	17% Oct 4	14 1/2 Mar 3	19 1/2 Apr 28	Crescent Petroleum Corp.	2	18	18 1/2	18 1/2	18 1/2	18 1/2	4,000
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	21 1/2 May 23	Crown Cork & Seal common	2.50	19 1/2	20 1/4	19 1/2	20 1/4	20 1/4	26,800
23 1/2 Jun 5	31 1/2 Feb 11	25 1/2 Jan 3	39 May 12	\$2 preferred	No par	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	1,700
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	49 1/2 Jan 30	Crown Zellerbach Corp common	5	47 1/2	47 1/2	47 1/2	48 1/4	47 1/2	13,500
85 Oct 22	100 Feb 18	95 1/2 Mar 18	100 1/2 Apr 28	\$4.20 preferred	No par	92 1/2	100	99 1/2	99 1/2	98	50
18 1/2 Dec 23	38% Jan 16	15% Feb 20	19 1/2 Apr 23	Crucible Steel Co of America	12.50	17 1/2	17 1/2	17 1/2	18 1/2	19 1/2	66,200
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfd	100	24 1/4	24 1/4	23 3/4	24 1/4	24 1/4	980
17 1/2 Oct 11	30% Apr 25	18 1/2 Jan 17	24 1/2 May 6	Cuban-American Sugar	10	23 1/2	23 1/2	23 1/2	24	24 1/4	4,700
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	11 1/4 May 6	Cudahy Packing Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,700
54 Nov 19	65 1/2 Jan 2	56 Jan 7	66 1/2 May 22	4 1/2% preferred	100	64	66	64 1/2	66	64 1/2	66
5 1/2 Nov 20	9 Feb 6	6% Jan 2	9 1/4 May 22	Cuney Press Inc.	5	8 1/2	8 1/2	8 1/2	8 1/2	9 1/4	4,700
27 1/2 Dec 17	33 1/2 Jan 26	29 Jan 13	33 Apr 26	Cunningham Drug Stores Inc.	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	200
7 1/2 Jan 18	13 1/2 May 6	8% Apr 3	10 1/2 Jan 21	Curtis Publishing common	1	8 1/2	9 1/2	8 1/2	9	8 1/2	21,600
53 1/2 Feb 12	59 1/2 Jun 5	55 Mar 11	58 1/2 Feb 13	\$4 prior preferred	No par	55 1/2	56 1/2	56	56 1/2	55 1/2	200
19 1/2 Jan 17	22 Jun 4	19 1/2 Mar 5	21 1/2 Feb 5	\$1.60 prior preferred	No par	19 1/2	20	20	20	19 1/2	200
23 1/2 Dec 9	47% Jan 11	20% Mar 5	28 1/2 Jan 9	Curtis-Wright common	1	23 1/2	23 1/2	23 1/2	25 1/2	25 1/2	77,900
30 1/2 Nov 21	47 Jan 11	30% Mar 6	43 1/2 May 21	Class A	1	33 1/2	34	33 1/2	34	33 1/2	1,300
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	50 1/2 May 23	Cutler-Hammer Inc.	10	46	46 1/2	47 1/2	48 1/2	50	6,700
40 1/2 Oct 21	61 July 12	41 1/2 Apr 3	48 1/2 May 5	Dana Corp common	1	44 1/4	44 1/4	45 1/4	45 1/4	46 1/4	1,300
79 1/2 Jan 7	86 1/2 Mar 1	83 1/2 Jan 15	90 Apr 29	3 3/4% preferred series A	100	90	90	88 1/2	90 1/2	88 1/2	20
8% Oct 22	12 1/2 Jan 9	11 1/2 Jan 14	11 1/2 May 21	Dan River Mills Inc.	5	11	11 1/2	11 1/2	11 1/2	11 1/2	12,700
3 1/2 Dec 16	6% Feb 27	3 Mar 11	3% Jan 7	Davega Stores Corp common	2.50	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2
10 Dec 18	13 1/2 Apr 3	10 1/2 Apr 21	11 1/2 Jan 7	5% convertible preferred	20	10 1/2	11	10 1/2	11	10 1/2	11
27 1/2 Oct 22	47 Aug 1	30 Mar 10	35 Jan 16	Daystrom Inc.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,300
40 Oct 21	49 1/2 Apr 15	43 1/2 Jan 2	49 1/2 Apr 23	Dayton Power & Light common	7	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,400
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Preferred 3.75% series A	100	84	86	84	86	86	50
72 Oct 24	86 Feb 27	83 Mar 26	88 Jan 28	Preferred 3.75% series B	100	84	87 1/2	84	87 1/2	84	87 1/2
75 Jun 19	88 Apr 3	83 Mar 18	88 1/2 May 20	Preferred 3.90% series C	100	88	90	88 1/2	90	88 1/2	30
14 1/2 Oct 22	23 1/2 Jan 5	15 1/2 Jan 2	17 1/2 Mar 14	Dayton Rubber Co.	50c	16 1/2	17	16 1/2	17	16 1/2	2,700
13 1/2 Jan 2	19 1/2 July 22	13 1/2 Jan 2	16 1/2 Mar 10	Decca Records Inc.	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,700
26 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 2	36 May 22	Deere & Co common	10	34 1/2	35	34 1/2	35	35 1/2	36,900
26 Nov 7	31 1/2 Feb 1	30 Feb 25	33 1/2 May 23	7% preferred	20	32 1/2	33	32 1/2	32 1/2	33 1/2	2,400
19 1/2 Dec 30	28 1/2 Apr 25	19 1/2 Mar 18	23 Feb 6	Delaware & Hudson	No par	19 1/2	20	20	20 1/4	20	7,600
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Apr 10	7 1/2 Apr 21	Delaware Lack & Western	50	6 1/2	7	7 1/4	7 1/4	7 1/4	6,100
41 1/2 Feb 25	51 1/2 May 13	46 1/2 Feb 18	53 1/2 May 20	Delaware Power & Light Co.	13.50	51 1/2	52	52 1/2	53 1/2	53 1/2	2,700
15 1/2 Dec 30	26 1/2 Apr 18	16 1/2 Jan 2	20 1/2 Feb 17	Delta Air Lines Inc.	3	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	4,600
33 1/2 Oct 22	48 1/2 July 17	34 1/2 Apr 2	41 1/2 May 9	Denn & Rio Grande West RR	No par	39	39	39 1/2	40 1/2	40 1/2	3,400
35 1/2 Oct 23	41 1/2 Jan 21	37 1/2 Jan 2	40 1/2 Mar 11	Detroit Edison	20	39 1/4	39 1/2	39 1/2	39 1/2	39 1/2	4,600
55 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Hillside & S W RR Co.	100	55	56 1/2	55	56 1/2	55	10
8 1/2 Dec 17	22 1/2 Jan 2	9 1/2 Jan 2	12 May 23	Detroit Steel Corp.	1	10	10 1/2	10 1/2	11	10 1/2	25,900
37 Jan 21	59 1/2 July 3	29 1/2 Apr 1	43 1/2 Feb 4	De Villbiss Co.	15	32	32 1/2	31 1/2	31 1/2	30 1/2	800
34 1/2 Dec 17	39 Jan 31	34 1/2 Mar 17	34 1/2 Mar 17	Devco & Reynolds class A	2	34 1/2	39 1/2	34 1/2	39 1/2	34 1/2	39 1/2
29 1/2 Dec 19	57 1/2 Jan 2	30 1/2 Apr 2	37 1/2 Mar 13	Diamond Alkali Co.	10	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	9,800
25 1/2 Dec 30	37 1/2 Mar 13	25 1/2 Jan 2	32 1/2 Apr 30	Diamond-Gardner Corp com	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,800
38 1/2 Nov 12	34 Mar 29	29 1/2 Mar 26	32 1/2 May 21	\$1.50 preferred	25	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	960
13 1/2 Dec 30	15 1/2 Jan 14	11 1/2 Jan 7	16 May 13	Diana Stores Corp.	50c	15 1/2	16	15 1/2	16	15 1/2	3,600
13 Dec 6	15 1/2 Dec 16	14 Jan 2	24 May 23	Disney (Walt) Productions	2.50	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	28,400
23 1/2 Oct 22	34 1/2 Jan 14	25 1/2 Jan 2	29 1/2 May 22	Distillers Corp-Seagrams Ltd	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000
9 1/2 Apr 17	13 1/2 July 5	9 1/2 Jan 2	12 1/2 Apr 24	Divco-Wayne Corp	1	11 1/2	11 1/2	12	12	12 1/2	2,100
8 Dec 10	11 1/2 Jan 14	8 1/2 Jan 3	10 1/2 Jan 31	Dr. Pepper Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
11 Dec 24	14 1/2 Jan 2	11 1/2 Jan 2	17 1/2 May 20	Dome Mines Ltd.	No par	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	23,700
50 1/2 Oct 10	91 Jan 14	54 1/2 Apr 8	74 1/2 Jan 9	Douglas Aircraft Co.	No par	60 1/2	61	59 1/2	60 1/2	60 1/2	18,600
11 1/2 Dec 24	24 1/2 Jan 29	12 Jan 2	14 1/2 May 14	Dover Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100
49 Oct 22	68 1/2 Jun 17	52 1/2 May 22	59 1/2 Feb 4	Dow Chemical Co.	5	53 1/2	53 1/2	54 1/2	54 1/2	53 1/2	38,900
36 1/2 Dec 24	57 1/2 May 13	33 Apr 7	42 1/2 Feb 4	Dresser Industries	5	36	36 1/2	37	37 1/2	36 1/2	24,900
16 1/2 Oct 21	19 1/2 May 9	16 1/2 Jan 3	20 May 9	Drewrys Limited U S A Inc.	1	19 1/2	20	19 1/2	20	19 1/2	1,400
18 1/2 Oct 22	25 1/2 Jan 5	24 1/2 Jan 2	31 1/2 Mar 14	D T M Corp	2	28 1/2	28 1/2	28	27 1/2	27 1/2	1,500
9 1/2 Aug 20	12 Jan 15	9 Mar 26	10 1/2 Jan 23	Dunhill International	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,500
5 1/2 Dec 20	9 1/2 Aug 6	6 1/2 Jan 2	8 1/2 Apr 9	Dunhill Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,400
160 1/2 Oct 21	208 July 18	172 1/2 Apr 10	188 1/2 Feb 4	du Pont de Nem (E I) & Co—		175 1/2	175 1/2	175 1/2	177 1/2	174 1/2	17,900
99 Jun 27	110 Mar 27	106 1/2 Jan 8	112 1/2 Apr 21	Common	5	110	110 1/2	110 1/2	110 1/2	110	1,000
76 1/2 Nov 14	89 1/2 Feb 1	85 Jan 6	91 1/2 Apr 28	Preferred \$4.50 series	No par	90 1/2	91	90 1/2	90 1/2	90 1/2	700
30 1/2 Oct 23	37 1/2 Apr 2	34 1/2 Jan 2	38 1/2 Apr 24	Preferred \$3.50 series	No par	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	10,300
36 1/2 Nov 14	45 Jan 25	41 Mar 5	47 1/2 May 13	Duquesne Light Co common	10	45	46	45	46	45	10
41 Aug 27	49 1/2 Jan 29	46 1/2 Mar 13	50 May 12	\$3.75 preferred	50	48 1/2	50	48 1/2	50	48 1/2	51
39 1/2 Oct 28	49 Jan 24	44 Jan 8	48 1								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares	
F													
39 1/2 Nov 25	65 Jan 17	37 1/2 Apr 16	43 1/2 May 5	Fairbanks Morse & Co.	No par		38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	500	
6 Oct 11	12 1/2 Jan 24	7 Jan 2	13 1/2 May 14	Fairchild Engine & Airplane Corp.	1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	44,800	
		22 1/2 Apr 22	25 1/2 Mar 13	Fairmont Foods Co common	1		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,500	
		79 Apr 9	82 1/2 Apr 30	4% convertible preferred	100		82 1/2	82 1/2	81	82	81 1/2	60	
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	18 1/2 Mar 25	Falstaff Brewing Corp.	1		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400	
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	30 1/2 May 13	Family Finance Corp common	1		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,600	
67 Aug 23	67 1/2 Jan 12	43 May 19	53 1/2 Mar 11	5% preferred series B	50		76	76	76	76	76		
41 1/2 Oct 21	64 1/2 July 10	3 1/2 Apr 7	4 1/2 Apr 25	Fansteel Metallurgical Corp.	2		43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	7,300	
3 1/2 Dec 30	7 1/2 Jan 14	11 1/2 Jan 2	14 1/2 May 5	Fawick Corp.	2		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000	
10 Oct 22	16 1/2 Apr 23	50 Feb 27	54 Mar 20	Fedders-Quigan Corp common	1		13 1/2	14	13 1/2	14 1/2	13 1/2	9,300	
45 Sep 30	61 1/2 May 13	32 Mar 3	36 1/2 Jan 23	5 1/2% conv pfd 1953 series	50		52	54 1/2	53 1/2	54 1/2	54 1/2	100	
31 1/2 Dec 31	45 1/2 July 8	18 1/2 Apr 7	22 Jan 2	Federal Mogul Bower Bearings	5		34	34 1/2	34 1/2	34 1/2	34 1/2	4,700	
17 1/2 Oct 22	25 1/2 Jun 17	29 1/2 Jan 3	35 1/2 May 2	Federal Pacific Electric Co.	1		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600	
29 Dec 31	36 1/2 May 14	19 1/2 Jan 2	20 1/2 Mar 10	Federal Paper Board Co common	5		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,800	
18 1/2 Sep 10	20 1/2 Jan 31	29 1/2 Jan 7	39 1/2 May 22	4.60% preferred	25		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,300	
27 1/2 Jan 21	34 1/2 Jun 11	16 1/2 May 2	23 1/2 Mar 13	Federated Dept Stores	2.50		36 1/2	36 1/2	37	37 1/2	37 1/2	10,700	
20 1/2 Nov 12	28 Jan 18	16 1/2 Jan 2	20 1/2 May 12	Fenestra Inc.	10		17	17 1/2	17 1/2	17 1/2	17 1/2	3,800	
16 Dec 30	31 1/2 Jan 10	20 1/2 Jan 2	27 1/2 May 9	Ferro Corp.	1		20	20	20	20	20	2,000	
19 1/2 Oct 22	32 Jan 14	83 1/2 Jan 14	97 Mar 24	Fibreboard Paper Prod com	No par		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,700	
75 1/2 Oct 28	105 July 12	47 1/2 Feb 10	53 1/2 Feb 17	4% convertible preferred	100		94 1/2	94 1/2	95 1/2	97 1/2	95 1/2	30	
39 Oct 22	57 May 2	16 1/2 Apr 25	24 1/2 Mar 14	Fidelity Phenix Fire Ins NY	5		51 1/2	52 1/2	51 1/2	51 1/2	50 1/2	4,600	
19 1/2 Dec 20	29 1/2 Jan 9	38 1/2 Apr 7	45 1/2 Feb 5	Fifth Avenue Coach Lines Inc	10		18	18 1/2	18 1/2	18 1/2	17 1/2	2,100	
30 1/2 Nov 13	66 Jan 2	82 1/2 Apr 16	93 1/2 Jan 6	Filtrol Corp.	1		40	40 1/2	40 1/2	41 1/2	40 1/2	6,300	
81 1/2 Nov 13	101 1/2 July 23	101 1/2 Jan 14	103 1/2 Mar 6	Firestone Tire & Rubber com	6.25		85	85 1/2	85 1/2	86 1/2	86 1/2	5,800	
100 1/2 Oct 2	106 Feb 8	55 1/2 Feb 14	64 1/2 May 13	4 1/2% preferred	100		102	103	102 1/2	104	103	10	
47 Mar 12	57 Dec 5	15 1/2 Apr 25	17 1/2 May 23	First National Stores	No par		64	64	64 1/2	64 1/2	64 1/2	2,000	
				Firstamerica Corp (w)	2		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	50,800	
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	8 1/2 Jan 16	Firth (The) Carpet Co.	5		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,100	
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	45 1/2 Mar 20	Flintkote Co (The) common	5		42 1/2	42 1/2	42 1/2	43 1/2	42 1/2	10,500	
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	93 1/2 Feb 10	4% preferred	No par		91	91	91	93 1/2	91	140	
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	65 1/2 Apr 30	Florida Power Corp	7 1/2		63 1/2	64	63 1/2	64 1/2	64 1/2	3,500	
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	60 1/2 May 24	Florida Power & Light Co	No par		66 1/2	66 1/2	66 1/2	67	66 1/2	11,100	
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	20 Jan 16	Fluor Corp Ltd	2.50		17 1/2	18	17 1/2	18	18 1/2	2,000	
34 1/2 Oct 22	43 1/2 Jan 3	39 1/2 Jan 30	51 1/2 May 13	Food Fair Stores Inc common	1		49 1/2	51 1/2	50 1/2	50 1/2	51 1/2	37,100	
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 div cum pfd ser of '51	15		90	91	90	92	90		
7 1/2 Mar 6	18 1/2 Aug 2	12 1/2 Jan 2	13 1/2 Mar 11	Food Giant Markets Inc	1		21 1/2	21 1/2	21	21 1/2	21	7,400	
5 1/2 Oct 21	8 Nov 27	47 1/2 Jan 13	57 May 22	4% convertible preferred	100		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,100	
42 1/2 Oct 21	65 1/2 May 15	100 Jan 2	115 1/2 May 21	Food Machinery & Chem Corp	10		55	55 1/2	55 1/2	56 1/2	56 1/2	6,100	
92 Oct 23	134 May 15	92 Feb 4	94 May 1	3 1/4% convertible preferred	100		115	120	115 1/2	115 1/2	115 1/2	30	
84 1/2 Jan 3	93 1/2 Aug 5	35 1/2 Apr 7	44 1/2 May 23	3 1/4% preferred	100		94	95 1/2	94	94	94	30	
33 1/2 Oct 21	61 1/2 July 16	37 1/2 Jan 2	41 1/2 Feb 5	Foot Mineral Co	1		41 1/2	41 1/2	41 1/2	42 1/2	43	6,100	
35 1/2 Dec 30	59 1/2 Mar 19	15 Jan 2	18 1/2 Apr 22	Ford Motor Co	5		38 1/2	39	38 1/2	39 1/2	38 1/2	58,900	
13 1/2 Oct 22	18 1/2 Apr 29	25 1/2 Feb 25	37 1/2 Jan 16	Foremost Dairies Inc	2		17 1/2	18	17 1/2	18	17 1/2	24,000	
32 1/2 Dec 30	67 1/2 July 8	8 Jan 2	12 1/2 May 22	Foster-Wheeler Corp	10		31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	6,500	
8 Nov 18	17 1/2 May 3	10 1/2 Jan 14	11 1/2 May 21	Francisco Sugar Co	No par		11 1/2	12	11 1/2	12	12 1/2	2,200	
10 1/2 Dec 2	12 1/2 Jan 3	67 1/2 Jan 15	92 1/2 May 12	Franklin Stores Corp	1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800	
68 1/2 Nov 14	123 July 11	9 1/2 Jan 2	13 1/2 Feb 3	Freeport Sulphur Co	10		87 1/2	88	86 1/2	87 1/2	86 1/2	6,300	
8 1/2 Dec 10	24 1/2 Jan 8	54 Jan 2	65 May 6	Fruehauf Trailer Co common	1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	24,200	
52 Nov 14	80 Jan 14			4% preferred	100		61	61	60 1/2	60 1/2	60	400	
G													
6 1/2 Oct 22	10 1/2 July 24	7 Jan 6	8 1/2 Feb 19	Gabriel Co (The)	1		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,300	
8 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	11 1/2 May 24	Gambie-Skogmo Inc common	5		10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	20,600	
40 1/2 Dec 30	45 Apr 11	40 1/2 Jan 22	45 1/2 May 23	5% convertible preferred	50		42 1/2	43 1/2	44	44 1/2	45	1,500	
20 Oct 21	36 1/2 Jan 8	20 1/2 Jan 2	26 1/2 May 2	Ganewell Co (The)	No par		26 1/2	27 1/2	28	28 1/2	28 1/2	3,100	
31 1/2 Dec 19	46 1/2 Jun 28	32 Jan 17	37 1/2 May 1	Gardner-Denver Co	5		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,300	
23 1/2 Oct 25	54 Jan 2	27 Jan 2	38 1/2 May 14	Garrett Corp (The)	2		35 1/2	36 1/2	36 1/2	37 1/2	38 1/2	18,500	
3 1/2 Oct 21	8 1/2 Jan 14	24 1/2 Jan 13	30 1/2 May 13	Gar Wood Industries Inc com	1		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,700	
23 Dec 30	36 1/2 Jan 15	14 1/2 Jan 2	15 1/2 Feb 20	4 1/2% convertible preferred	50		29 1/2	30 1/2	29 1/2	30	29 1/2	100	
13 1/2 Oct 31	15 1/2 Feb 19	3 1/2 Jan 6	4 1/2 Jan 21	General Acceptance Corp	1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,000	
3 1/2 Dec 30	5 1/2 Jan 6	52 1/2 Apr 7	65 Feb 7	General American Indus com	1		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,700	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23				
14 Dec 18	16 1/2 Apr 30	14 1/2 Jan 2	16 1/2 Apr 14	Greyhound Corp (The) common	3	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	19,700	
76 1/2 Nov 20	89 Feb 13	81 Jan 7	87 Apr 17	4 1/2% preferred	100	86	86	85	86 1/2	85	86 1/2	85	30	
15 1/4 Oct 11	34 1/2 Jan 14	17 1/2 Mar 20	22 1/2 May 23	Grumman Aircraft Eng Corp	1	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	14,900	
9 Jan 2	12 1/2 May 10	7 1/2 Apr 25	10 1/2 Jan 10	Guantanamo Sugar	1	8 1/2	9 1/4	8 1/2	9 1/4	9	9 1/4	9 1/4	---	
14 1/2 Dec 10	32 1/2 Jan 11	14 May 9	17 1/2 Jan 20	Gulf Mobile & Ohio RR com	No par	14 1/2	14 1/2	14 1/2	14 1/2	15	15 1/2	15 1/2	11,800	
47 1/2 Dec 11	80 1/2 Jan 16	52 Mar 5	61 1/2 May 5	85 preferred	No par	59	60	59 1/2	59 1/2	59 1/2	60	59 1/2	1,600	
105 1/2 Oct 21	152 May 13	101 Feb 25	117 1/2 May 6	Gulf Oil Corp	25	111	112 1/2	111 1/2	112 1/2	112	113	112 1/2	17,100	
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	44 1/4 May 9	Gulf States Utilities Co	No par	42 1/2	43	43	43 1/4	43	43	43 1/2	4,800	
81 1/2 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	Common	100	93	95	93	95	93	95	94	---	
81 Oct 28	98 Apr 2	92 Jan 3	102 May 13	84.40 dividend preferred	100	100	102	100	102	100	102	100 1/2	170	
83 Nov 4	96 Jan 29	95 1/2 Jan 10	98 1/2 Mar 11	84.44 dividend preferred	100	98	101	98	101	98	101	98	---	
---	---	104 1/4 Apr 3	109 May 1	85 dividend preferred	100	105	108 1/2	105	108 1/2	105	108 1/2	106 1/2	---	
H														
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	44 1/2 May 5	Hackensack Water	25	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44	200	
53 1/2 Dec 30	89 1/4 Jan 17	49 1/2 Apr 7	58 1/2 Jan 29	Halliburton Oil Well Cementing	5	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54 1/2	9,800	
18 1/4 Dec 20	24 Jan 2	20 Jan 21	23 May 6	Hall (W F) Printing Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,700	
13 1/4 Dec 31	28 1/4 Jan 11	13 1/2 May 20	16 1/4 Jan 21	Hamilton Watch Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000	
67 Dec 24	111 1/2 Jan 11	70 Jan 2	74 1/2 Apr 14	4% convertible preferred	100	72 1/2	74 1/2	72 1/2	74 1/2	72 1/2	74 1/2	73 1/2	10	
20 1/2 Dec 24	45 1/2 Jan 15	21 1/4 Jan 2	24 1/2 Feb 11	Hammermill Paper Co	3.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,300	
24 1/2 Dec 23	39 May 31	26 1/4 Jan 2	32 1/2 Feb 14	Hammond Organ Co	1	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,000	
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	34 May 23	Harbison-Walk Refrac com	4.50	33	33	33	33 1/2	33	33 1/2	33 1/2	3,100	
127 1/2 Oct 14	138 Jun 14	129 Jan 9	140 Mar 17	6% preferred	100	135	136	135	136	135	136	135	---	
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	25 1/2 Jan 7	Harris-Intertype Corp	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700	
29 1/2 Dec 24	51 1/2 Aug 8	30 Jan 13	38 May 22	Harsco Corporation	2.50	34 1/2	34 1/2	34 1/2	35 1/2	35	36	36 1/2	16,200	
20 Oct 8	30 1/2 Sep 2	20 1/4 Apr 29	23 1/4 Jan 16	Harshaw Chemical Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,700	
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	26 1/2 Apr 28	Hart Schaffner & Marx	10	25 1/2	26 1/2	25 1/2	26 1/2	26	26	26	300	
3 1/2 Oct 8	6 1/2 Jan 21	3 1/2 Jan 9	4 1/2 Jan 27	Hat Corp of America common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	800	
28 Nov 27	34 1/2 Jan 21	28 1/2 Jan 6	34 Mar 6	4 1/2% preferred	50	32	33	32 1/2	33	32 1/2	33	32 1/2	40	
---	---	22 1/2 Apr 25	33 1/2 May 16	Havag Industries Inc	1	31 1/2	33 1/2	31 1/2	32 1/2	31	32 1/2	30 1/2	39,200	
14 1/2 Dec 18	18 1/2 Jun 19	13 Apr 11	15 Mar 14	Hayes Industries Inc	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	30 1/2 May 23	Hecht Co common	15	29	29	29 1/2	29 1/2	30	30	30	2,800	
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	75 1/2 Apr 30	3 1/4% preferred	100	75	76 1/2	75	76 1/2	75	76 1/2	76	---	
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	55 May 19	Heinz (H J) Co common	25	54 1/2	55	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,000	
83 Nov 19	91 July 24	86 1/2 Mar 14	89 1/2 Feb 21	3.65% preferred	100	87 1/2	88	86 1/2	87 1/2	88	88	86 1/2	50	
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Jan 6	24 1/2 May 9	Heller (W E) & Co	1	24	24 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	2,200	
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	29 1/2 Jan 12	Helme (G W) common	10	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900	
30 1/2 Dec 30	34 1/2 Mar 8	32 1/2 Jan 2	37 May 20	7% noncumulative preferred	25	36 1/2	37	37	37 1/2	36 1/2	37 1/2	36 1/2	170	
9 Dec 30	17 1/2 Jan 10	10 Feb 25	15 1/2 May 7	Hercules Motors	No par	14	14	13 1/2	14	14	14 1/2	14 1/2	600	
35 Jan 21	47 1/2 Jan 11	38 1/2 May 1	41 1/2 Feb 4	Hercules Powder common	2 1/2	39 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	13,300	
103 1/2 Oct 22	115 1/2 Jan 30	112 1/2 Mar 21	118 Apr 23	5% preferred	100	117 1/2	117 1/2	116	117 1/2	116	117	115	20	
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	61 1/2 May 1	Hershey Chocolate Corp	No par	59	59 1/2	58 1/2	59	59 1/2	59 1/2	59 1/2	2,100	
27 1/2 Feb 12	42 1/2 Sep 19	26 1/2 Apr 24	44 1/2 Feb 3	Hertz Co (The)	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	11,800	
24 1/2 Dec 24	40 1/2 Jan 4	26 1/4 Jan 14	31 Apr 18	Hewitt-Robins Inc	5	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	200	
10 1/2 Oct 21	17 1/2 Jan 16	11 1/2 Jan 13	14 1/2 Mar 27	Heyden Newport Chem Corp	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,200	
60 1/2 Sep 9	78 Jan 17	60 Jan 7	73 Apr 18	3 1/2% preferred series A	100	72	73 1/2	72	73 1/2	72	73 1/2	72 1/2	10	
70 1/2 Nov 27	87 July 19	74 Jan 2	86 May 5	84 1/2 2nd pfd (conv)	No par	84	85 1/2	83	85	83	85	83 1/2	85	---
15 1/2 Dec 30	20 1/2 Jan 7	16 1/2 Jan 2	23 May 6	Hilton Hotels Corp	2.50	21 1/2	21 1/2	21 1/2	22 1/2	22	22 1/2	22 1/2	8,900	
8 1/2 Oct 22	10 1/2 Jan 20	9 1/2 Jan 10	12 1/2 May 22	Hires Co (Charles E)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	2,500	
17 1/2 Oct 22	25 1/2 July 2	21 Jan 2	27 1/2 May 22	Hoffman Electronics Corp	50c	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,200	
9 Nov 8	16 1/2 Sep 24	9 1/2 Jan 20	11 1/2 Jan 27	Holland Furnace Co	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400	
15 1/2 Oct 22	22 1/2 Jan 11	17 1/2 Jan 3	22 1/2 May 21	Holly Sugar Corp common	10	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,900	
25 1/2 Nov 1	31 Feb 5	25 1/2 Jan 2	30 May 21	5% convertible preferred	30	29	29	28 1/2	29 1/2	30	30	29	2,600	
32 1/2 Oct 11	40 1/2 Jan 10	32 1/2 Jan 2	45 May 20	Homestake Mining	12.50	43 1/2	44 1/2	44 1/2	45	44 1/2	44 1/2	44 1/2	20,500	
40 Oct 22	71 1/2 Jan 4	39 1/2 Feb 24	51 1/2 Apr 25	Honolulu Oil Corp	10	49	50	49	49 1/2	48 1/2	49 1/2	49 1/2	9,200	
22 1/2 Dec 23	39 1/2 Jan 10	25 1/2 Apr 7	29 1/2 May 22	Hooker Electrochem Co common	5	27 1/2	27 1/2	27 1/2	28	28 1/2	28			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest	Highest	Par		Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares	
K														
22 Dec 30	46 3/4 May 15	23 Feb 28	29 1/4 Mar 13	Kaiser Alum & Chem Corp.	33 1/2	24 3/4	25 1/4	25 1/8	25 1/8	25 1/8	25 1/8	25 1/8	25,100	
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	78 3/4	78	78 1/2	79 1/4	78 1/2	78 1/2	78 1/2	400	
37 Dec 19	49 Feb 14	39 1/4 Jan 7	45 1/4 Mar 7	4 1/2% preferred	50	44 1/4	45	45	45	45	44 1/2	44	200	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	96 3/4 Jan 31	4 1/2% convertible preferred	100	92 1/4	92 1/4	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	900	
33 1/2 Oct 23	39 1/4 Jan 24	38 1/4 Jan 2	45 3/4 May 22	Kansas City Pr & Lt Co com. No par	44 1/2	44 3/4	44 1/4	44 1/4	44 3/4	44 3/4	45 1/4	45 1/4	5,400	
74 1/2 July 23	83 Mar 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	85	88	85	88	85	88	85	38	
79 1/2 Nov 12	98 Jan 15	88 1/2 Mar 21	91 1/4 Jan 30	4% preferred	100	90 1/2	93	90 1/2	90 1/2	90 1/2	92 1/2	92 1/2	930	
88 Nov 21	102 Feb 18	96 1/2 Mar 11	103 May 7	4.50% preferred	100	101 1/2	104	101 1/2	104	101 1/2	104	101 1/2	104	
80 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4.20% preferred	100	93	96 1/2	93	96 1/2	93	96 1/2	93	96 1/2	
84 1/4 Oct 25	96 Apr 3	93 1/4 Jan 7	96 Feb 3	4.35% preferred	100	94 1/8	97	94 1/8	97	94 1/8	97	94 1/8	97	
47 Dec 11	77 1/4 Jan 4	50 3/4 Jan 10	70 1/4 May 23	Kansas City Southern com. No par	68 3/4	69	68 3/4	68 3/4	69	69	70	69	3,700	
32 Nov 7	38 1/4 Jan 31	34 Jan 2	37 Mar 5	4% non-cum preferred	50	36 1/4	36 1/4	36 1/4	37	37	37	37	300	
25 1/2 Oct 22	32 1/4 May 3	29 1/4 Jan 10	37 1/4 May 22	Kansas Gas & Electric Co. No par	35 1/4	36	36 1/4	36 1/4	36 3/4	36 3/4	37 1/4	36 3/4	2,300	
22 1/4 Oct 29	26 1/4 July 11	25 Jan 2	28 3/4 May 23	Kansas Power & Light Co. 8.75	27 1/2	27 3/8	27 1/2	27 1/2	27 3/8	28	28	28 3/8	3,900	
9 1/2 Dec 5	15 Apr 17	10 1/4 Jan 7	16 Feb 3	Kayser (Julius) & Co.	5	14 1/8	14 3/8	14 1/8	14 3/8	14	14 1/4	14	14 1/4	
29 1/2 Dec 31	49 1/4 July 10	25 1/4 Apr 7	33 1/2 Jan 30	Kelsey Hayes Co.	27 1/2	27 3/4	27 1/2	29 1/4	29 1/4	29 1/4	29 3/4	29 1/4	5,300	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	91 Mar 24	Kennecott Copper	No par	85 1/4	86 1/4	85 1/4	87 1/4	86 3/4	87 1/4	88	19,600	
32 1/2 Oct 22	47 1/4 May 31	33 1/4 Jan 2	42 1/4 May 13	Kern County Land Co.	2.50	41 1/8	41 1/8	41 1/4	42 1/4	42 1/4	42 1/4	41 3/4	9,200	
38 1/4 Oct 22	75 1/4 Jan 19	38 Feb 25	48 1/4 May 23	Kerr-McGee Oil Indus common	1	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	45 1/4	47 1/4	21,400	
20 1/2 Oct 28	32 1/4 July 5	20 1/2 Jan 2	25 1/4 May 23	4 1/2% conv prior preferred	25	24 1/4	24 3/4	24	24 3/4	24 1/4	25 1/4	25 1/4	3,000	
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	33 1/4 May 5	Keystone Steel & Wire Co.	1	32 1/4	32 3/4	32 1/4	32 3/4	32 1/4	32 3/4	32 1/4	1,100	
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	56 1/4 May 1	Kimberly-Clark Corp.	5	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	56 1/4	56 1/4	10,600	
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	27 1/4 Jan 6	Kling-Speeley Corp.	1	19 1/4	20	19 1/4	19 3/4	20	19 1/4	19 3/4	600	
23 1/4 Dec 19	36 1/4 July 11	25 1/4 Jan 2	29 1/4 Feb 7	KLM Royal Dutch Airlines	100 G	26 1/4	26 1/4	26 1/4	26 1/4	26	26 1/4	26 1/4	1,800	
33 Dec 23	65 1/4 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	36	36 1/4	36	36 1/4	36 1/4	37 1/4	37 1/4	8,600	
76 1/4 Nov 11	94 1/4 Apr 10	78 1/4 Jan 2	85 May 20	4% preferred	100	84	85	85	85	85	86	85	110	
9 Dec 30	21 1/4 Mar 7	9 1/2 Feb 17	12 1/4 Feb 10	Korvette (E J) Inc.	1	10 1/2	10 3/8	10 1/2	10 3/8	10 1/2	10 3/8	10 1/2	12,100	
22 Dec 17	27 1/4 Apr 11	22 1/2 Jan 2	23 1/4 May 9	Kresge (S S) Co.	10	27 1/8	28 1/8	28 1/8	28 1/8	28 1/8	28 1/8	28 1/8	3,300	
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	33 1/4 Apr 2	Kress (S H) & Co.	10	33 1/8	33 3/8	33 1/8	33 3/8	33 1/8	33 3/8	33 1/8	4,000	
17 Dec 30	26 1/4 May 9	17 1/4 May 23	20 1/4 Feb 6	Kroehler Mfg Co.	5	18	18	17 3/4	17 3/4	17 1/2	17 1/2	17 1/4	1,000	
47 Jan 17	66 1/2 Dec 5	61 Jan 27	75 1/4 Mar 19	Kroger Co (The)	1	73 1/2	74	73	73 1/4	72 3/4	73 3/4	73 1/4	13,900	
L														
12 1/2 Oct 22	15 1/4 Jan 2	13 1/4 Jan 2	18 3/4 May 21	Laclede Gas Co common	4	18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	6,300	
20 1/2 Oct 16	27 Mar 22	22 1/4 Jan 6	27 1/4 May 16	4.32% preferred series A	25	27	27 1/2	27 1/2	27 1/2	27 1/2	28	27 1/4	28 1/4	
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	3 1/4 May 9	La Consolidada 6% pfd-75 Pesos Mex	1	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	2,200	
17 Oct 22	20 1/2 July 15	17 Jan 2	19 3/4 May 9	Lane Bryant	1	18 1/4	19 1/4	18 1/4	18 3/4	18 1/4	18 3/4	18 1/4	800	
17 1/2 Dec 27	24 1/4 July 8	18 1/4 Jan 2	20 Jan 27	Lee Rubber & Tire	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,600	
24 1/2 Dec 24	36 1/4 Apr 4	25 Feb 20	29 1/2 May 1	Lees (James) & Sons Co common	3	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	900	
82 Nov 27	94 Jan 9	83 Jan 17	89 Mar 28	3.85% preferred	100	85	87 1/2	86	87 1/2	86	87 1/2	86	87 1/2	
10 1/2 Dec 19	17 1/4 Mar 14	9 1/2 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co.	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12	3,900	
26 1/2 Oct 11	45 1/4 Jan 4	28 Jan 2	35 1/4 Mar 14	Lehigh Portland Cement	15	33	33	32 3/4	33	32 3/4	33 1/4	32 3/4	7,300	
1 Dec 12	2 1/4 Jan 10	1 Jan 2	1 3/4 Jan 9	Lehigh Valley Industries com.	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,700	
12 1/2 Oct 22	20 1/4 Jan 24	15 1/2 Jan 2	17 1/2 Feb 13	83 non-cum 1st preferred	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	16	15 1/2	200	
3 Oct 22	7 1/4 Feb 4	4 May 6	5 1/2 Feb 13	50c non-cum 2nd pfd.	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,500	
5 1/4 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	7 1/4 Jan 20	Lehigh Valley RR	No par	6	6	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	13,000	
22 Oct 21	32 1/4 Jan 14	22 1/4 Feb 28	25 1/4 Feb 4	Lehman Corp (The)	1	24 1/4	24 1/4	24 1/4	24 1/4	24	24 1/4	24 1/4	3,600	
19 Jan 15	25 1/2 Dec 31	24 1/4 Jan 2	34 1/4 May 13	Lehn & Fink Products	5	33 1/4	33 1/4	33 1/4	33 1/4	33	33 1/4	32 1/4	3,800	
14 1/4 Oct 22	19 Apr 29	14 1/4 Jan 2	17 1/2 Apr 28	Lerner Stores Corp.	No par	17	17	17	17 1/4	17 1/4	17 1/4	17 1/4	3,800	
65 1/4 Dec 23	84 1/4 July 17	70 1/2 Jan 2	80 1/4 May 15	Libbey-Owens-Ford Glass Co.	10	79 1/4	79 1/4	78 3/4	79 1/4	78 3/4	79 1/4	79 1/4	6,300	
7 1/4 Dec 31	13 1/4 Jan 14	7 1/4 Jan 2	9 1/4 May 23	Libbey McNeill & Libby	7	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	22,000	
62 1/4 Aug 26	68 1/4 Jan 31	65 1/4 Jan 2	73 1/4 May 6	Liggett & Myers Tobacco com.	25	71 1/4	72 1/4	71 1/4	72 1/4	69 3/4	72 1/4	69 3/4	18,400	
130 1/2 Aug 9	150 1/4 Mar 7	143 Jan 7	157 May 22	7% preferred	100	154 1/4	155 1/4	155	155 1/4	156 1/4	157	156 1/4	130	
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	77 May 23	Lily Tulip Cup Corp.	10	74	74 1/4	74 1/4	74 1/4	75	75 1/4	75 1/4	3,700	
46 1/4 Dec 24	72 1/4 Jan 9	46 1/4 Jan 3	57 Feb 5	Link Belt Co.	5	54	54 1/4	53 3/4	54	53 3/4	54 1/4	53 1/5		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday May 19	Tuesday May 20			Wednesday May 21	Thursday May 22	Friday May 23				
25 Dec 31	60% Jan 10	24% Feb 28	31 Mar 24	Miami Copper	5	28	28	27 7/8	28 1/8	28 1/8	28 1/2	28 1/2	28 1/2	4,000
30% Jan 2	38% Jan 8	34% Jan 8	43% May 1	Middle South Utilities Inc.	10	41	41 1/2	40 7/8	42 1/4	41 3/4	42 1/4	41 1/2	41 1/2	15,700
26 1/2 Dec 26	40% Jan 3	29% Jan 9	33 1/2 Jan 24	Midland Enterprises Inc.	1	30	30 1/2	30	30 1/4	30	30	30	30 1/4	200
35 Dec 18	53 July 15	35% Jan 2	43 Mar 10	Midland-Ross Corp common	5	37 1/2	37 1/2	35 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38	2,200
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86 1/2 Jan 24	5 1/2% 1st preferred	100	84	84	85	85	84 1/2	84 1/2	84 1/2	85 1/2	50
25 1/2 Oct 21	40 May 31	25% Feb 24	30% May 8	Midwest Oil Corp.	10	29	29 1/2	29	29 1/4	28 3/4	28 3/4	28 1/2	28 3/4	1,600
12 1/2 Dec 23	32% Jan 14	14% Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,500
73 1/2 Jan 29	131 July 8	76 Jan 17	88% Mar 13	Minneapolis-Honeywell Reg.	1.50	83 1/2	84 1/2	84	85	85	86 1/2	85 1/2	87 1/2	10,000
7% Dec 31	18 1/2 Mar 1	7% Jan 2	12% May 23	Minneapolis Moline Co common	1	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	13,300
58 Dec 31	91% May 31	59 Jan 10	66 Jan 23	\$5.50 1st preferred	100	63	65	63	65 1/2	63	65 1/2	65	65	10
12 Dec 6	25 1/2 Mar 1	13% Jan 13	18 1/2 May 23	\$1.50 2nd conv preferred	25	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	18	1,000
17 Dec 24	24% July 25	17 Jan 10	22 Apr 25	Minneapolis & St Louis Ry.	No par	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21	21	21 1/2	1,200
11 Dec 30	21 1/2 July 12	11% Jan 2	14 Feb 3	Minn St Paul & S S Marie	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500
58 Feb 15	101 July 9	73% Feb 25	81 1/2 Feb 5	Minn Mining & Mfg com.	No par	76	76 1/2	76	76 1/2	76	76 1/2	76 1/2	76 1/2	7,500
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	99 1/2 May 15	\$4 preferred	No par	98	99	97	99	97	99	97	99	99
20% Dec 30	35% Apr 11	21% Jan 2	27% May 22	Minnesota & Ontario Paper	2.50	26 1/2	26 1/2	26 1/2	26 3/4	26 1/2	27 1/2	26 1/2	26 1/2	13,800
25 Feb 13	28% Sep 4	27% Jan 6	33% May 20	Minnesota Power & Light	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800
4% Dec 17	12% Jan 14	4% Jan 2	10% May 22	Minute Maid Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	87,900
32 1/2 Dec 22	60% May 24	31 Feb 28	37% Apr 28	Mission Corp.	1	35 1/2	36	35 1/2	36	35 1/2	36	37	37 1/2	5,900
17% Dec 30	43% May 27	18% Feb 25	23 1/2 Feb 4	Mission Development Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	20,000
26 1/2 Oct 22	37% May 23	27 Jan 10	32% May 7	Mississippi River Fuel Corp.	10	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31	31 1/2	7,900
4% Oct 22	12% Jan 8	4% Jan 2	7% May 23	Missouri-Kan-Tex RR com.	No par	7	7	7	7	7	7 1/2	7 1/2	7 1/2	4,400
30% Dec 30	65% Mar 6	30% Jan 13	49% May 23	7% preferred series A	100	46 1/2	47	46 1/2	47 1/2	46 1/2	47 1/2	48	49 1/2	3,000
19% Dec 30	44% Jan 31	20 Apr 3	25% May 23	Missouri Pacific RR class A	No par	23 1/2	23 1/2	23 1/2	24 1/4	23 3/4	24 1/4	24 1/2	25 1/2	10,000
4 1/2 Dec 30	11 1/2 Apr 12	4 1/2 Jan 2	6 1/2 May 21	Mohasco Industries Inc common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	27,700
50 Nov 13	79% May 1	52 Jan 2	60 Mar 14	3 1/2% preferred	100	66 1/2	67	66 1/2	67	67	67	67	68 1/2	20
58 Nov 13	83 1/2 Apr 22	62 Jan 10	72 Mar 13	4.20% preferred	100	66 1/2	67	66 1/2	67	67	67	67	68 1/2	70
8 Oct 29	17 Apr 16	8% Jan 13	12% May 9	Mojud Co Inc.	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100
15 1/2 Dec 23	24% Apr 18	15 1/2 Jan 6	19% Mar 12	Monarch Machine Tool	No par	18	18	18	18	18	18	18 1/2	18 1/2	700
10 Oct 22	23 Jan 8	11 1/2 Apr 22	13% Jan 17	Monon RR class A	25	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	11	11 1/2	100
5% Dec 26	18 Jan 8	4% Apr 8	7% Jan 21	Class B	No par	5	5	5	5	5	5	5	5	200
30% Feb 26	41% July 11	29% Apr 30	36% Jan 16	Monsanto Chemical Co.	2	30 1/4	30 1/4	30 1/4	30 3/4	30 1/4	30 3/4	30 3/4	31	65,900
18 1/2 Oct 22	26% Mar 4	22 1/2 Jan 2	27 Apr 22	Montana-Dakota Utilities Co.	5	26 1/2	26 1/2	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 1/2	2,700
38 1/2 Oct 21	49% Jun 13	45 Jan 5	54 May 5	Montana Power Co (The)	No par	53	53	53	53 1/2	53	53	53	53 1/2	2,500
17 1/2 Dec 23	22 Feb 19	16% May 21	18% Jan 20	Montecatini Mining & Chemical	1,000 lire	17	17 1/2	16 3/4	17 1/4	16 1/2	17 1/2	16 3/4	17 1/4	1,500
18 Dec 23	36% May 31	18% Feb 25	24% May 9	Monterey Oil Co.	1	22 1/2	23 1/2	22 1/2	23 1/4	23	23 1/2	23 1/2	24 1/4	14,500
27 1/2 Dec 30	40% Jan 7	28 Jan 2	36% May 8	Montgomery Ward & Co.	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	17,200
17 Dec 27	25 Jan 24	17% Jan 2	19% Jan 24	Moore-McCormack Lines	12	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,600
10% Oct 22	19% Jan 3	11 1/2 Jan 2	16% Mar 13	Morrell (John) & Co.	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700
35% Feb 13	51% July 2	35 May 5	42% Feb 6	Motorola Inc.	3	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	37	37 1/2	37 1/2	3,800
37 1/2 Nov 7	47 Jan 10	37 Jan 2	44 1/2 May 22	Motor Products Corp.	10	40	40	41	42 1/2	42 1/2	43	43 1/2	43 1/2	4,400
12 1/2 Dec 23	23% Jan 11	12% Apr 3	16% Jan 10	Motor Wheel Corp.	5	12 1/2	12 1/2	12 1/2	13	13	13	13	13 1/2	2,400
19% Dec 31	32% Jan 8	19% Jan 2	26% Mar 7	Mueller Brass Co.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,200
14% Mar 25	17 Apr 30	17 Jan 6	20% Mar 26	Munsingwear Inc.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600
30% Dec 12	38% Jan 11	30% Jan 8	39% Apr 8	Murphy Co (G C)	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38	38 1/2	2,100
18% Dec 10	31 July 26	19% Jan 2	28% May 23	Murray Corp of America	10	26 1/2	27 1/2	26 1/2	26 3/4	26 1/2	26 3/4	27	28 1/2	26,000
37 1/2 Dec 31	50 May 1	38 Feb 25	44% Apr 17	Myers (F E) & Bros.	No par	40 1/2	43 1/2	41	43 1/2	41	43 1/2	42	43 1/2	100
N														
10 1/2 Dec 31	18% Jan 4	11 Jan 6	14% Feb 4	Nateco Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	12	12	11 1/2	12	1,300
40 1/2 Dec 30	80% Jan 8	43% Jan 3	53 1/2 Mar 10	National Acme Co.	1	49 1/2	49 1/2	49 1/2	50	49 1/2	50 1/2	49 1/2	49 1/2	400
13% Oct 22	30 Jan 8	14% Jan 2	18% Jan 27	National Airlines	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,000
9% Dec 24	14 July 8	9% Jan 2	13 1/2 May 2	National Automotive Fibres Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,000
20% Oct 22	38% Jan 14	23% Mar 3	31											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest	Highest		Par	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23		Shares	
O															
42 1/2	Oct 22	52 1/2	May 9	50 1/2	Jan 14	56	Apr 25	Ohio Edison Co common	12	55 1/2	55 1/2	55 1/2	55 1/2	3,200	
83 1/2	Oct 24	101 1/2	Mar 18	94 1/2	Jan 9	101 1/2	May 14	4.40% preferred	100	*99 1/2	100 1/2	99 1/2	100	160	
76 1/2	Jun 27	89	Jan 29	84 1/2	Jan 7	92 1/2	May 16	3.90% preferred	100	*92	92 1/2	92	92	190	
55 1/2	Nov 12	103 1/2	Mar 1	98	Jan 14	103	Jan 17	4.56% preferred	100	*100 1/2	102	102	102 1/2	30	
85 1/2	Nov 13	99 1/2	Mar 25	96	Jan 8	102	May 16	4.44% preferred	100	*100 1/2	102 1/2	102 1/2	101 1/2	23,500	
28 1/2	Dec 30	44 1/2	Jan 4	28 1/2	Jan 13	35 1/2	May 21	Ohio Oil Co	No par	34	34 1/2	34 1/2	34 1/2	5,900	
35	Oct 21	44 1/2	Jan 14	39 1/2	Jan 9	47 1/2	May 20	Oklahoma Gas & Elec Co com	10	46 1/2	46 1/2	46 1/2	47 1/2	400	
16 1/2	Sep 26	18	Jan 3	17 1/2	Jan 6	18 1/2	May 19	4% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	20	
81 1/2	Jul 24	97	Jan 15	92	Jan 28	95 1/2	May 22	4.24% preferred	100	*94 1/2	96	95 1/2	95 1/2	2,800	
22 1/2	Oct 22	28 1/2	Mar 7	26 1/2	Jan 7	32 1/2	Apr 23	Oklahoma Natural Gas	7.50	31 1/2	31 1/2	31 1/2	31 1/2	50,800	
37 1/2	Dec 19	61 1/2	Jul 11	31 1/2	Apr 7	43 1/2	Feb 4	Olin Mathieson Chemical Corp.	5	33 1/2	34 1/2	33 1/2	34 1/2	26,600	
7	Dec 30	13 1/2	Jan 11	7 1/2	Jan 2	11 1/2	May 22	Oliver Corp common	1	11	11	11 1/2	11 1/2	190	
64	Dec 30	90 1/2	May 31	66	Jan 3	83	May 22	4 1/2% convertible preferred	100	*80	81	81 1/2	82	9,600	
38 1/2	Oct 22	49 1/2	Jun 19	40 1/2	Jan 13	56	May 8	Otis Elevator	6.25	52 1/2	53 1/2	53 1/2	54 1/2	28,000	
18 1/2	Oct 21	37 1/2	Jun 11	20 1/2	Jan 7	29	May 13	Outboard Marine Corp.	30c	26 1/2	27 1/2	27 1/2	27 1/2	140	
78	Apr 2	89	Nov 6	82 1/2	Mar 4	111	Apr 15	Outlet Co	No par	*101	103	101	101	100	
13 1/2	Dec 30	16 1/2	Jul 15	12 1/2	Apr 2	13 1/2	Jan 7	Overland Corp (The)	1	*12 1/2	13	12 1/2	13	7,300	
35 1/2	Nov 18	68	Jan 3	37 1/2	Feb 24	44 1/2	Mar 21	Owens Corning Fiberglas Corp.	1	41	41 1/2	40 1/2	41 1/2	7,900	
50 1/2	Oct 21	66 1/2	Jul 25	59	Jan 7	70 1/2	May 16	Owens-Illinois Glass Co com	6.25	69 1/2	70	69 1/2	70	2,400	
86	Nov 13	104	Jan 2	94	Feb 7	99	Apr 9	4% preferred	100	97	97 1/2	97 1/2	97 1/2	2,100	
24	Nov 12	43	Mar 13	25 1/2	Jan 2	34	May 12	Oxford Paper Co common	15	32	32	31 1/2	31 1/2	10	
55	Nov 18	96	Jan 15	87	Jan 17	96 1/2	May 5	\$5 preferred	No par	95	95	*95	96 1/2		
P															
7	Oct 21	16 1/2	Jan 31	7 1/2	Jan 2	11 1/2	Apr 22	Pacific Amer Fisheries Inc.	5	*87 1/2	9 1/2	*87 1/2	9 1/2	100	
8 1/2	Dec 23	17 1/2	Jan 22	9 1/2	Jan 2	13 1/2	Mar 24	Pacific Cement & Aggregates Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	1,400	
10	Nov 18	27	Jan 2	10	May 22	12 1/2	Jan 27	Pacific Coast Co common	1	*10 1/2	10 1/2	10 1/2	10 1/2	2,100	
17	Nov 19	26 1/2	Jan 9	18 1/2	Jan 17	18 1/2	Jan 17	5% preferred	25	*18 1/2	18 1/2	*18 1/2	18 1/2		
33 1/2	Jan 21	43 1/2	Apr 8	40	Jan 2	52	May 23	Pacific Finance Corp.	10	50 1/2	50 1/2	51 1/2	51 1/2	3,700	
43 1/2	Oct 22	51 1/2	Jun 13	47 1/2	Jan 2	57 1/2	Apr 21	Pacific Gas & Electric	25	55 1/2	56	55 1/2	56	7,200	
33 1/2	Sep 25	40 1/2	Dec 13	40 1/2	Jan 2	46 1/2	May 14	Pacific Lighting Corp.	No par	45 1/2	46 1/2	45 1/2	46	3,700	
19 1/2	Nov 19	33 1/2	Jan 9	20 1/2	Feb 21	27	May 21	Pacific Mills	No par	*24	26 1/2	25	27	300	
12 1/2	Oct 22	132	Jun 7	117 1/2	Jan 2	130	May 15	Pacific Telep & Teleg common	100	129 1/2	129 1/2	129 1/2	129 1/2	3,640	
119 1/2	Oct 23	137 1/2	Mar 12	131	Jan 13	143	Apr 21	6% preferred	100	138	140	138	139	360	
4	Oct 22	7 1/2	Apr 22	4	Feb 27	5 1/2	Feb 4	Pacific Tin Consolidated Corp.	1	4 1/2	4 1/2	4 1/2	4 1/2	4,100	
12 1/2	Oct 22	19 1/2	Jan 4	12 1/2	Jan 3	15 1/2	Jan 14	Pan Amer World Airways Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	20,500	
36	Dec 17	56 1/2	Jan 16	37	Jan 2	47 1/2	Apr 30	Panhandle East Pipe Line	No par	45 1/2	46	45 1/2	45 1/2	2,100	
84 1/2	Jul 23	95	May 17	90	Jan 8	98	Apr 15	Common	No par	*94	95 1/2	95 1/2	95 1/2	120	
28	Oct 22	36 1/2	Jun 11	30 1/2	Jan 2	38 1/2	Feb 7	4% preferred	100	36 1/2	37	36 1/2	37 1/2	36,200	
42 1/2	Feb 12	63 1/2	Dec 11	53	Jan 21	81 1/2	May 6	Paramount Pictures Corp.	1	78 1/2	80	78 1/2	78 1/2	10,600	
18 1/2	Oct 22	26 1/2	Jan 2	19 1/2	Mar 2	22 1/2	May 8	Farke Davis & Co	No par	21 1/2	21 1/2	21 1/2	21 1/2	1,600	
14 1/2	Dec 30	22 1/2	May 1	15 1/2	Jan 6	21 1/2	May 20	Parker Rust Proof Co	2.50	20 1/2	21	21 1/2	21 1/2	1,500	
2 1/2	Oct 21	4 1/2	Jan 24	2 1/2	Jan 9	3 1/2	Jan 31	Farmer Transportation	No par	2 1/2	3	3 1/2	3 1/2	2,300	
7 1/2	Dec 27	12 1/2	Jan 2	7 1/2	Jan 2	11 1/2	Jan 1	Patino Mines & Enterprises	1	10 1/2	10 1/2	10 1/2	10 1/2	72,900	
17 1/2	Dec 27	31	Apr 10	19 1/2	Jan 6	23 1/2	Jan 31	Peabody Coal Co common	5	22 1/2	22 1/2	22 1/2	22 1/2	1,200	
24 1/2	Jun 3	30 1/2	Dec 31	30 1/2	Jan 10	35 1/2	May 23	5% conv prior preferred	25	35 1/2	35 1/2	35 1/2	35 1/2	4,000	
21	Oct 22	40 1/2	Jan 2	23 1/2	Jan 2	30 1/2	Feb 20	Penn-Dixie Cement Corp.	1	26	26 1/2	26	26 1/2	6,700	
27 1/2	Dec 30	13 1/2	Jan 9	3 1/2	Jan 2	4 1/2	May 1	Penn-Texas Corp common	10	4 1/2	4 1/2	4 1/2	4 1/2	10,400	
11	Nov 26	25 1/2	Jan 8	13 1/2	Jan 2	19 1/2	May 1	\$1.60 convertible preferred	40	18 1/2	18 1/2	18 1/2	18 1/2	2,300	
75	Jun 27	85 1/2	Mar 13	82 1/2	Jan 7	95 1/2	May 12	Penney (J C) Co	No par	93 1/2	94	93 1/2	94	3,400	
12 1/2	Oct 21	16	Jul 2	13 1/2	Apr 1	15 1/2	Feb 3	Pennroad Corp (The)	1	14 1/2	15	14 1/2	15 1/2	6,400	
48 1/2	Nov 20	70 1/2	Jul 12	49 1/2	May 15	87	Jan 24	Pennsalt Chemicals Corp.	10	50	50 1/2	50	50 1/2	3,500	
46 1/2	Dec 30	64 1/2	Jul 19	49	Jan 13	52 1/2	Mar 7	Penna Glass Sand Corp.	1	51 1/2	53 1/2	51 1/2	53 1/2	6,000	
39 1/2	Oct 22	45 1/2	Jan 9	41 1/2	Jan 2	47 1/2	May 23	Penn Power & Light com	No par	45 1/2	46	46 1/2	46 1/2	6,000	
90 1/2	Oct 28	106	Jan 29	97 1/2	Jan 2	104	Apr 25	4 1/2% preferred	100	102 1/2	103 1/2	102 1/2	103 1/2	360	
86 1/2	Nov 6	101	Jan 25	95	Jan 2	101 1/2	Apr 25	4.40% series preferred	100	100 1/2	100 1/2	100 1/2	101	240	
11 1/2	Dec 30	22 1/2	Jan 7	11 1/2	Feb 28	13 1/2	Jan 17	Pennsylvania RR	10	12	12 1/2	12	12 1/2	20,700	
28 1/2	Dec 19	35	Feb 25	28 1/2	Jan 5	35 1/2	May 13	Peoples Drug Stores Inc.	5	34 1/2	34 1/2	34 1/2	34 1/2	700	
35 1/2	Dec 2														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares		
R															
27	Oct 22	40	May 13	30 1/4	Jan 2	35	Jan 14	Radio Corp of America com.	No par	32 3/8	33 1/8	33 1/8	34 1/8	37,200	
64 1/2	Jun 24	78	Jan 24	69 1/8	Jan 6	75 1/8	May 12	\$3.50 1st preferred	No par	74	74 1/2	75	75 1/2	1,200	
17	Mar 22	21 1/4	Aug 6	16 1/8	Apr 10	19 1/4	Jan 21	Ranco Inc.	5	17 1/4	17 1/4	17 1/4	17 1/4	2,100	
48 1/4	Feb 11	59 1/4	Jun 7	45 1/4	Apr 8	52 1/4	Mar 3	Raybestos-Manhattan	No par	50	50	49 1/2	49 1/2	800	
14	Dec 23	34 1/4	Jan 11	14 1/4	Jan 13	17 1/4	Mar 12	Rayonier Inc.	1	15	15 1/8	15	15 1/8	12,600	
16 1/8	Mar 18	23 1/4	Aug 13	21 1/4	Feb 28	27 1/4	May 5	Raytheon	1	26 1/4	26 1/8	26 1/8	26 1/8	21,700	
22 1/2	Dec 11	34 1/4	Jan 4	19 1/2	May 19	25 1/4	Jan 20	Reading Co common	50	19 1/2	20	20	20 1/8	7,400	
30 1/2	Nov 18	39	Jan 10	32	Apr 2	34 1/4	Jan 24	4% noncum 1st preferred	50	33	34	33 3/4	33 3/4	10,200	
25	Dec 20	36	Jan 2	26	Apr 24	30	Mar 7	4% noncum 2nd preferred	50	27	27	27 1/4	27 1/4	1,300	
35	Oct 29	41 1/4	Apr 12	17 1/8	Jan 9	22 1/4	Feb 7	Real Silk Hosiery Mills	5	32	37	32	37	1,700	
16 1/4	Dec 30	31 1/4	Jan 12	6	Jan 2	8 3/4	May 21	Reed Roller Bt Co	No par	18 1/4	18 1/2	18 1/2	18 1/2	7,000	
5 1/2	Dec 31	12 1/2	Jan 8	3 1/2	Jan 2	6 1/2	Jan 28	Reeves Bros Inc.	50c	8	8 1/4	8	8 1/4	7,000	
3 1/2	Dec 31	6 1/2	Feb 28	12 1/4	May 7	14 1/4	Feb 6	Reis (Robt) & Co	10	47 1/2	51 1/2	51 1/2	51 1/2	300	
13 1/2	Dec 10	15 1/2	July 8	31	Jan 13	36	Feb 5	\$1.25 div prior preference	10	13	13	13 1/8	13 1/8	1,200	
30 1/2	Dec 10	45	July 31	20 1/2	Feb 25	22	May 20	Reliance Stores Corp.	10	32 1/2	32 1/2	32 1/2	32 1/2	1,500	
30 1/4	Dec 24	30	Mar 29	54	Jan 9	60	May 7	Reliance Elec & Eng Co	5	21 1/4	22	22	21 1/4	1,300	
52	Dec 10	62	Feb 1	16 1/2	Jan 2	25 1/4	May 12	Conv preferred 3 1/2% series	100	58	60 1/2	58	60 1/2	11,800	
13	Oct 10	32 3/4	Jan 10	5	Jan 7	7 1/4	Feb 20	Republic Aviation Corp	1	24 1/4	24 1/2	24 1/2	25	5,100	
4 1/4	Dec 6	8 1/4	May 6	9 1/2	Jan 2	11 1/4	Feb 4	Republic Pictures common	50c	5 1/2	5 1/2	5 1/2	5 1/2	1,400	
9	Oct 22	13 1/4	Apr 25	9 1/2	Jan 2	11 1/4	Feb 4	81 convertible preferred	10	10 1/4	10 1/4	10 1/4	10 1/4	51,900	
37	Dec 18	59 1/4	Jan 2	37 1/4	Apr 8	46 1/4	May 22	Republic Steel Corp	10	43 1/4	43 1/4	43 1/4	44 1/4	10,300	
21 1/2	Dec 18	39	July 19	22 1/4	May 12	22 1/4	Jan 30	Revere Copper & Brass	5	22 1/4	22 1/4	23 1/4	23 1/4	13,900	
21	Mar 12	40	July 11	25 1/4	Jan 10	33 1/4	Mar 20	Revlon Inc	1	30 1/2	31	31 1/4	31 1/4	15,000	
7 1/2	Oct 22	10 1/4	Jan 4	8 1/4	Jan 2	16 1/4	May 7	Rexall Drug Co	2.50	14 1/2	15	14 1/2	15 1/8	15,600	
32 1/2	Dec 30	65 1/4	May 16	32 1/4	Jan 10	45	Mar 24	Reynolds Metals Co common	1	37 1/8	38 1/8	38 1/8	39 1/8	1,000	
39 1/4	Nov 12	46 1/4	Mar 29	41 1/4	Jan 6	45 1/4	May 19	4 1/4% preferred series A	50	45 1/4	45 1/4	45 1/4	45 1/4	35,700	
62 1/2	July 22	66 1/4	Dec 5	63 1/4	Jan 10	78	May 6	Reynolds (R J) Tobacco class B	10	75 1/8	76 1/8	76 1/8	76 1/8	400	
68 1/2	Jun 6	73 1/4	Sep 19	83 1/4	Feb 7	83 1/4	Feb 7	Common	10	89 1/8	89	89 1/8	89	240	
72 1/4	Jun 24	82 1/4	Jan 22	78 1/4	Jan 9	87 1/4	May 22	Preferred 3.60% series	100	87 1/4	87 1/4	87 1/4	87 1/4	6,800	
87 1/4	Jun 24	89	Mar 4	94 1/4	Jan 9	102 1/4	May 12	Preferred 4.50% series	100	101	101	101	101	12,600	
10	Dec 23	21 1/4	Jan 4	10 1/4	Jan 2	13 1/4	Feb 4	Rheem Manufacturing Co	1	11 1/2	11 1/2	11 1/2	11 1/2	97,500	
1 1/4	Oct 21	3 1/4	Apr 4	1 1/4	Jan 2	2 1/4	Mar 21	Rhodesian Selection Trust	5	2	2 1/4	2	2 1/4	8,000	
56 1/2	Dec 30	80	Aug 1	55	Feb 28	72 1/4	May 22	Richfield Oil Corp	No par	67	68	68 1/4	70 1/4	8,100	
18 1/2	Dec 23	33 1/4	Jan 4	19 1/4	Jan 2	28 1/4	May 22	Riegel Paper Corp	10	26 1/4	26 1/4	27	27 1/4	2,500	
19 1/4	Jan 2	27 1/4	May 6	22 1/4	Jan 2	35 1/4	May 5	Ritter Company	5	33 1/8	33 1/8	33 1/8	33 1/8	1,800	
4	Oct 21	7 1/4	Apr 8	4	Jan 2	5	Mar 21	Roan Antelope Copper Mines	1	4 3/8	4 3/8	4 3/8	4 3/8	5,600	
20 1/2	Dec 23	36 1/4	July 19	22 1/4	Jan 2	26 1/4	Mar 20	Robertshaw-Fulton Controls com	1	23 1/2	23 1/2	23 1/2	23 1/2	6,300	
28	Dec 23	44 1/4	July 17	28 1/4	May 13	31 1/4	Mar 21	5 1/2% convertible preferred	25	28 1/2	30	29 3/4	30	200	
26 1/2	Aug 19	29 1/4	Mar 5	26 1/4	Jan 2	36 1/4	May 8	Rochester Gas & Elec Corp	No par	36	36 1/2	36 1/2	36 1/2	3,200	
22 1/2	Dec 24	31 1/4	July 24	22 1/4	Jan 2	27 1/4	Jan 27	Rockwell-Standard Corp	5	25 1/2	25 1/2	25 1/2	25 1/2	4,800	
28 1/2	Oct 21	42 3/4	May 8	31 1/2	Apr 2	400	May 9	Rohm & Haas Co common	20	370	372 1/2	369	370 1/2	950	
81 1/4	Nov 4	96	May 29	90	Jan 6	96	Jan 28	4% preferred series A	100	93	96	92 1/2	96	8,200	
19 1/4	Oct 22	33 1/4	May 21	22 1/4	Jan 2	29 1/4	May 7	Rohr Aircraft Corp	1	28 1/2	29	28 1/2	29 1/2	700	
20 1/2	Dec 31	32	July 24	17 1/4	Apr 30	21 1/4	Jan 15	Rome Cable Corp	5	18 1/4	18 1/4	18 1/4	18 1/4	1,900	
8 1/2	Dec 23	13 1/4	Jan 2	7 1/4	Apr 17	10 1/4	Jan 24	Ronson Corp	1	8	8 1/4	8 1/4	8 1/4	200	
11	Jun 21	22 1/4	Aug 22	12 1/4	Jan 2	16 1/4	Jan 10	Roper (Geo D) Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	97,500	
37 1/2	Dec 19	60 1/4	Jun 10	37 1/4	Jan 13	46 1/4	May 1	Royal Dutch Petroleum Co	20 G	43 1/4	43 1/4	44 1/4	44 1/4	8,000	
17 1/2	Dec 30	40 1/4	May 16	16	Apr 7	21	Feb 5	Royal McBee Corp	1	17 1/2	18	17 1/2	18	6,300	
28	Feb 26	35	Nov 25	30 1/2	Jan 2	37 1/4	Feb 19	Ruberoid Co (The)	1	33	33 1/2	33 1/2	34	200	
7 1/4	Oct 24	16 1/4	Jun 11	9	Jan 14	10 1/4	Mar 19	Ruppert (Jacob)	5	8 3/8	9	8 3/8	9	200	
23 1/4	Nov 20	26 1/4	Dec 4	24 1/4	Jan 10	31 1/4	Apr 28	Safeway Stores common	1.66 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30,600	
78	July 2	93	Mar 22	84 1/4	Jan 2	93 1/4	May 12	4% preferred	100	92 1/4	92 1/4	92 1/4	92 1/4	80	
137	Feb 14	176	July 17	161	Jan 24	201 1/2	Apr 22	4.30% conv preferred	100	195	205	195	205	11,100	
22	Dec 30	46 1/4	Mar 6	22 1/4	Jan 2	27	Feb 4	St Joseph Lead Co	10	24 1/4	25 1/2	25 1/2	26	2,400	
21 1/4	Oct 24	25 1/2	Dec 2	24	Jan 2	28 1/4	May 20	St Joseph Light & Power	No par	26	28 1/4	28 1/4	28 1/4	10,400	
10 1/4	Dec 10	26 1/4	Jan 11	10 1/4	Jan 2	13 1/4	Feb 5	St L San Fran Ry Co com	No par	12 1/4	13	12 1/4	13 1/4	200	

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Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	53 1/2 May 6	Standard Brands Inc com.....No par	51	51 1/2	51 1/2	51 1/2	52	52 1/2	52 1/2	4,800
71 Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	85 1/2 May 2	\$3.50 preferred.....No par	84 1/2	84 1/2	85	85	85	85	85	130
5 1/4 Nov 4	9 1/2 Jan 11	6 Jan 2	8 1/2 May 14	Standard Oil Products Co Inc.....1	7 1/2	8 1/2	8	8 1/2	8	8 1/2	8 1/2	13,300
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/2 Feb 5	Standard Gas & Electric Co.....	3	3 1/2	3	3	3	3 1/2	3	600
43 1/2 Feb 12	59 1/2 July 16	43 1/2 Feb 25	50 1/2 May 5	Ex distribution.....	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	30,000
35 1/2 Dec 23	59 1/2 Jan 4	35 1/2 Feb 18	44 1/2 May 12	Standard Oil of California.....6.25	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43,500
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	55 1/2 May 1	Standard Oil of Indiana.....25	52 1/2	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	88,500
40 1/2 Oct 22	62 1/2 Jan 10	42 1/2 Feb 24	50 1/2 May 9	Standard Oil of New Jersey.....7	47 1/2	48 1/2	48	48	47 1/2	47 1/2	47 1/2	6,700
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	94 1/2 May 6	Standard Oil of Ohio common.....10	94 1/2	96	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	18,100
9 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	3 1/2 preferred series A.....100	94 1/2	96	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	200
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	45 1/2 Feb 5	Standard Packaging Corp com.....1	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,700
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	Convertible preferred.....10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,600
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Standard Ry Equip Mfg Co.....1	16	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	500
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Stanley Warner Corp.....5	74 1/2	74 1/2	74 1/2	73 1/2	70	70	70 1/2	2,900
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	68 1/2 Jan 2	Starrett Co (The) L S.....No par	61 1/2	62 1/2	61 1/2	62 1/2	62	62	62 1/2	800
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Stauffer Chemical Co.....10	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	30,700
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	40 1/2 Apr 25	Sterling Bros Stores Inc.....1	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	9,600
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	22 1/2 Apr 9	Sterling Drug Inc.....5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	34 1/2 Apr 29	Stevens (J P) & Co Inc.....15	33	33	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	200
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	18 1/2 May 16	Stewart-Werner Corp.....5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	13 1/2 Apr 15	Stix Baer & Fuller Co.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,600
15 1/2 Nov 7	18 1/2 May 5	15 1/2 Jan 2	17 1/2 Apr 25	Stokely-Van Camp Inc common.....1	43 1/2	43 1/2	43 1/2	43 1/2	44	44	44 1/2	7,400
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	46 1/2 Apr 29	5% prior preference.....20	23 1/2	24	24	24 1/2	24 1/2	24 1/2	24 1/2	83,800
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	25 1/2 May 23	Stone & Webster.....1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,400
2 1/2 Dec 30	8 1/4 Apr 11	2 1/2 Jan 2	6 1/4 May 14	Studebaker-Packard Corp.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,200
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	46 1/4 Mar 24	Sundbeam Corp.....5	9 1/2	10	9 1/2	10 1/2	10	10 1/2	10 1/2	4,100
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	22 Apr 25	Sundstrand Mach Tool.....5	83 1/2	85 1/2	83 1/2	85 1/2	84	86	84	3,800
9 Dec 27	16 1/2 Jan 17	9 Apr 1	13 1/2 Jan 27	Sun Chemical Corp common.....1	62 1/2	63 1/2	62 1/2	63 1/2	64	64 1/2	65	22,500
78 Dec 26	93 Feb 14	79 Jan 16	83 1/2 Apr 30	\$4.50 series A preferred.....No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
67 1/2 Nov 26	82 Jun 3	59 Apr 24	69 Jan 2	Sun Oil Co.....No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,900
20 Dec 30	29 1/2 May 16	20 Jan 2	25 1/2 May 1	Sunray-Mid-Cont Oil Co common.....1	85 1/2	86	85 1/2	86	87	87 1/2	88	3,300
20 1/2 July 26	24 1/2 Apr 11	20 1/2 Jan 10	25 1/2 Apr 23	4 1/2 preferred series A.....25	1500	1540	1510	1520	1525	1530	1540	290
28 1/2 Oct 22	38 1/2 Jan 18	30 Mar 19	34 1/2 Apr 25	5 1/2 2nd pfd series of '55.....30	34	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	2,200
65 1/2 Oct 29	74 Mar 20	72 Jan 13	87 1/2 May 21	Sunshine Biscuits Inc.....12.50	22	23	22	23	22 1/2	22 1/2	22 1/2	100
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 2	Sunshine Mining Co.....10c	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	11,900
1,210 Jan 2	2,000 July 15	1,360 Feb 25	1,680 Jan 2	Superior Oil of California.....25	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,400
27 1/2 Nov 13	43 1/2 Jan 17	31 1/2 Mar 3	35 1/2 Jan 28	Sutherland Paper Co.....5	81 1/2	83	80 1/2	81 1/2	81	81	81	190
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	23 May 5	Sweets Co of America (The).....4.16 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,500
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	35 1/2 Apr 17	Swift & Co.....25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	37 1/2 Feb 4	Sylvania Elec Prod Inc com.....7.50	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,200
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	\$4 preferred.....No par	13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	21,500
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	9 1/2 May 7	Symington Wayne Corp.....1	47	47 1/2	47	47 1/2	48	48 1/2	48 1/2	3,300
18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	24 1/2 Apr 28	Talcott Inc (James).....9	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	31,100
3 1/2 Dec 30	8 1/2 Jan 11	3 1/2 Jan 8	7 May 2	Telegraph Corp.....1	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	20,600
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 2	14 1/2 May 20	Temco Aircraft Corp.....1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	49,600
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	48 1/2 May 23	Tennessee Corp.....2.50	33	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	5,500
54 1/2 Feb 12	76 1/2 Jun 6	55 1/2 Feb 24	68 1/2 May 1	Tennessee Gas Transmission Co.....5	10	10	10	10	10 1/2	10 1/2	10 1/2	10,200
24 Dec 31	49 1/2 May 9	22 1/2 Jan 13	29 1/2 May 8	Texas Co.....25	102	107	102	107	102 1/2	102 1/2	102 1/2	200
14 1/2 Dec 30	33 Jan 10	15 Jan 2	20 1/2 May 23	Texas Gulf Producing Co.....33 1/2	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	16,900
15 1/2 Feb 12	31 1/2 Jan 19	26 1/2 Jan 2	37 1/2 May 8	Texas Gulf Sulphur.....No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,500
26 Oct 22	40 1/2 Jun 4	24 1/2 Feb 25	36 1/2 May 6	Texas Instruments Inc.....1	16 1/2	17	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
5 1/2 Oct 22	8 1/2 Mar 15	6 1/2 Jan 2	10 1/2 May 22	Texas Pacific Coal & Oil.....10	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	20,400
87 1/2 Nov 13	160 Jan 4	88 1/2 Jan 2	125 Jan 28	Texas Pacific Land Trust.....1	68 1/2	70	67 1/2	69	68	69 1/2	69 1/2	4,670
38 1/2 Jan 9	49 1/2 May 2	44 1/2 Jan 7	51 1/2 May 6	Sub share cts ex-distribution.....1	10 1/2	11	10 1/2	11	10 1/2	10 1/2	10 1/2	1,400
10 Oct 14	21 1/2 Jan 2	9 1/2 Apr 28	13 1/2 Feb 11	Texas & Pacific Ry Co.....100	45 1/2	46	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	90
15 1/2 Oct 11	21 Jan 3	15 1/2 Jan 2	17 1/2 Feb 11	Texas Utilities Co.....No par	24	24	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	1,100
17 1/2 Jan 21	26 Aug 2	22 Feb 25	30 1/2 May 6	Tetron Inc common.....50c	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	11,700
47 1/2 Jan 28	62 Aug 2	53 Feb 25	71 May 7	\$1.25 conv preferred.....No par	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,300
10 Dec 27	15 1/2 Apr 12	10 1/2 Jan 3	14 1/2 Jan 28	Thatcher Glass Mfg Co common.....5	21 1/2	22	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	1,300
42 1/2 Oct 18	53 Apr 12	42 1/2 Jan 6	50 Jan 28	\$2.40 conv preference.....No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	10,200
10 1/2 Jan 2	14 1/2 July 16	13 Apr 2	16 1/2 May 21	Thermold Co common.....1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	8,900
46 Oct 28	89 1/2 May 8	41 1/2 Feb 25	55 1/2 Jan 9	\$2.50 convertible preferred.....50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,000
80 Aug 6	95 1/2 Apr 18	85 Mar 13	90 May 20	Thompson (J R).....15	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700
19 1/2 Dec 30	42 1/2 May 27	20 Jan 2	23 1/2 Feb 4	Thompson Products Inc common.....5	13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	11,700
21 Nov 12	26 Feb 27	21 1/2 May 20	22 1/2 Apr 18	4% preferred.....100	13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	80
30 Dec 20	53 1/2 Jun 13	31 Jan 2	37 1/2 May 14	Tidewater Oil common.....10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,300
15 1/2 Dec 23	19 1/2 Nov 21	16 1/2 Jan 2	21 Jan 30	When issued.....25	21 1/2	22	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	1,300
12 Oct 22	13 1/2 Mar 20	12 Jan 7	14 1/2 Apr 18	\$1.20 preferred.....25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	10,200
36 Oct 21	56 1/2 July 22	42 Jan 15	53 1/2 May 7	Timken Roller Bearing.....No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,000
28 1/2 Oct 22	41 1/2 Apr 24	31 1/2 Jan 2	40 1/2 Apr 25	Tishman Realty & Construction.....1	13 1/2	14	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,700
23 1/2 Dec 30	50 July 9	23 1/2 Jan 21	37 Feb 3	Toledo Edison Co (The).....5	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	11,700
9 1/4 Oct 14	20 1/2 Jan 4	10 1/2 Jan 2	13 1/2 Jan 16	Trane Co (The).....2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	40,000
26 Oct 21	34 1/2 July 16	27 1/2 Jan 2	34 1/2 May 6	Transamerica Corp.....2	39	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	30,200
48 1/2 Jan 24	57 Jan 29	53 Jan 2	58 Apr 7	Ex-distribution.....2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,200
16 1/2 Dec 30	31 1/2 Jan 2	16 1/2 Jan 2	21 1/2 May 23	Transue & Williams Steel.....No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,900
41 1/2 Oct 30	61 Jan 9	43 1/2 Feb 10	47 1/2 May 15	Trans World Airlines Inc.....5	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	19,300
21 1/2 Dec 30	37 1/2 Jan 20	23 1/2 Feb 20	26 1/2 Mar 25	Tri-Continental Corp common.....1	33	33 1/2	33 1/2	33 1/2	33 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Year 1957								Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22	Friday May 23	Shares		
5 3/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	11 1/2 May 19	5 3/4 Oct 22	17 1/2 Jan 7	U S Hoffman Mach common	82 1/2	10 3/4	10 7/8	10 3/4	10 7/8	10 3/4	10 7/8	43,200	
24 Dec 31	36 Jan 7	25 Jan 7	34 3/4 May 23	24 Dec 31	36 Jan 7	5% class A preference	50	33	34 1/4	33	34 1/4	34 1/4	34 3/8	800	
8 1/4 Dec 23	17 1/2 Apr 22	8 1/4 Jan 2	10 1/2 Jan 16	8 1/4 Dec 23	17 1/2 Apr 22	U S Industries Inc common	1	9 3/8	9 1/2	9 3/8	9 1/2	9 3/8	9 1/2	19,000	
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	37 Nov 8	45 Jun 12	4 1/2% preferred series A	50	42 3/4	43 1/2	42 3/4	43 1/2	42 3/4	43 1/2	100	
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	30 1/4 May 6	22 1/2 Dec 23	37 1/2 Jan 24	U S Lines Co common	1	28	28 1/2	27 3/4	28 1/2	28 1/2	28 1/2	2,500	
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 Feb 19	8 Aug 23	9 Oct 30	4 1/2% preferred	10	8 3/8	9	8 3/8	9	8 3/8	9	---	
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	23 1/2 May 8	17 1/2 Dec 23	27 1/2 Jan 4	U S Pipe & Foundry Co	5	22 3/4	23 1/2	22 3/4	23 1/2	22 3/4	23 1/2	8,900	
63 Jan 2	68 Dec 4	66 Jan 2	77 1/2 May 14	63 Jan 2	68 Dec 4	U S Playing Card Co	10	75 1/2	75 1/2	75 1/2	75	74	74 1/2	320	
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 5	30 1/4 Jan 24	24 1/2 Nov 4	36 1/2 Jun 13	U S Plywood Corp common	1	28 3/8	28 3/8	28 1/2	28 3/8	29 1/4	29 3/8	7,700	
69 Oct 21	87 Mar 4	75 1/2 May 22	80 1/4 Mar 14	69 Oct 21	87 Mar 4	3 3/4% preferred series A	100	75 1/4	76	75	77	75	77	200	
79 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	79 Dec 12	94 Aug 26	3 3/4% preferred series B	100	90	95	90	95	90	95	---	
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	35 1/2 Feb 4	30 1/2 Dec 30	49 1/2 Jan 4	U S Rubber Co common	5	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	16,700	
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	135 Jun 25	156 Jan 24	8% non-cum 1st preferred	100	145 1/2	145 1/2	145	145	144 1/2	144 1/2	2,350	
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	26 1/2 May 21	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp	1	26	26	26 1/2	26 1/2	26 1/2	26 1/2	2,300	
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	35 1/2 May 1	25 Dec 30	64 1/2 Jan 11	U S Smelting Ref & Min com	50	33	33 1/2	32 1/2	33 3/8	33	33 3/8	5,900	
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	52 1/2 Jan 24	44 Dec 30	61 1/2 Jan 24	7% preferred	50	50	50	50 1/2	50 1/2	50 1/4	50 1/4	600	
46 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	64 1/2 May 22	46 1/2 Dec 19	73 1/2 Jan 2	U S Steel Corp common	16 1/2	60 3/4	61 1/2	61 1/2	63	62 1/4	63 1/4	151,000	
136 1/2 Jun 20	155 1/2 Jan 25	147 1/2 Apr 1	156 1/2 Jan 28	136 1/2 Jun 20	155 1/2 Jan 25	7% preferred	100	153 1/4	153 3/4	153 3/4	154	153 3/4	154	3,200	
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	25 1/2 Mar 17	17 Mar 1	25 1/2 Dec 12	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	17,200	
31 Aug 1	36 Jan 22	35 1/2 Jan 3	38 1/2 May 16	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	38	38 1/4	38 1/4	38	38	38 1/4	560	
9 1/2 Oct 22	15 1/2 Feb 5	10 Jan 2	12 1/2 Jan 22	9 1/2 Oct 22	15 1/2 Feb 5	United Stockyards Corp	1	10 1/4	11	11	11 1/4	11	11 1/4	1,600	
5 3/4 Oct 29	8 Jan 8	5 1/2 Feb 28	7 Jan 16	5 3/4 Oct 29	8 Jan 8	United Stores \$4.20 noncu 2nd pfd	5	5 1/2	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	4,600	
68 Dec 31	87 Jan 21	68 1/2 Jan 8	86 1/2 Mar 12	68 Dec 31	87 Jan 21	\$6 convertible preferred	No par	80 1/2	80 1/2	79	80	81	81	190	
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	7 1/4 Jan 23	5 1/2 Dec 23	10 Apr 17	United Wallpaper Inc common	1	7	7 1/4	7	7 1/4	7 1/4	7 1/4	1,300	
12 1/2 Dec 20	19 Jan 26	13 1/2 May 16	15 1/2 Jan 28	12 1/2 Dec 20	19 Jan 26	Class B 2nd preferred	14	14	14	14	15	14	15 1/2	100	
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	5 1/2 Apr 16	4 1/2 Jan 2	6 1/2 May 15	United Whelan Corp common	30c	5 3/8	5 1/2	5 3/8	5 1/2	5 3/8	5 1/2	4,600	
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	75 Nov 6	79 Jan 21	\$3.50 convertible preferred	100	75	76	75	76	75 1/2	76	10	
21 Oct 21	41 Jun 21	19 May 1	25 Jan 24	21 Oct 21	41 Jun 21	Universal-Cyclops Steel Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	21	21	21	4,700
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	39 1/2 May 5	30 1/2 Oct 22	36 Apr 3	Universal Leaf Tobacco com	No par	37 3/4	37 1/2	37	37	37	37	600	
135 Jun 21	155 Feb 4	142 Jan 3	154 May 16	135 Jun 21	155 Feb 4	8% preferred	100	152	154	154	154	152	152	110	
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	22 1/2 Mar 6	18 1/2 Dec 31	30 1/2 Jun 7	Universal Pictures Co Inc com	1	20 1/4	21	20 1/4	20 1/4	20 1/4	20 1/4	400	
65 1/2 Nov 22	73 Jun 12	58 1/2 May 14	71 Feb 24	65 1/2 Nov 22	73 Jun 12	4 1/4% preferred	100	60 1/4	60 3/4	60	60 1/4	60	60 1/4	320	
22 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	29 1/2 May 23	22 Oct 1	29 1/2 Apr 10	Utah Power & Light Co	12.80	28 1/4	28 3/4	28 3/4	28 1/2	29	29 1/4	7,100	
V															
25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	33 1/2 Jan 16	25 Dec 19	50 1/2 Jan 3	Vanadium Corp of America	1	28 1/2	29	28 1/2	29	29 1/2	30 1/4	5,100	
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	8 1/2 Jan 10	4 1/2 Dec 20	13 1/2 Jan 9	Van Norman Industries Inc com	2.50	7 3/8	7 1/2	7 3/8	7 1/2	7 3/8	7 1/2	1,500	
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 2	18 1/2 Jan 14	12 1/2 Dec 24	18 Sep 5	\$2.28 conv preferred	5	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	900	
21 Dec 20	29 May 7	21 1/2 Jan 2	26 Feb 5	21 Dec 20	29 May 7	Van Raalte Co Inc	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,000	
8 1/2 Nov 7	14 1/2 July 16	9 Apr 7	12 1/2 May 7	8 1/2 Nov 7	14 1/2 July 16	Vertientes-Camaguey Sugar Co	6 1/2	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	11 1/2	15,900	
40 Oct 23	47 Dec 31	45 1/2 Jan 17	64 May 6	40 Oct 23	47 Dec 31	Vick Chemical Co	2.50	61 1/2	61 1/2	62	62	61 1/2	61 1/2	800	
124 Oct 25	124 Oct 25	124 Oct 25	124 Oct 25	124 Oct 25	124 Oct 25	Vicks Shreve & Pacific Ry com	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	---	
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	31 Mar 12	23 1/2 Oct 22	33 1/2 July 16	5% noncumulative preferred	100	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	4,100	
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	71 Oct 30	84 Mar 6	Victor Chemical Works common	5	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	60	
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	19 Mar 13	12 1/2 Dec 31	25 1/2 Jan 8	3 1/2% preferred	100	83 1/2	85	83 1/2	85	85	85	1,500	
76 1/2 Dec 30	124 Apr 22	79 Jan 2	99 Mar 21	76 1/2 Dec 30	124 Apr 22	Va-Carolina Chemical com	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/2	16 1/2	500	
21 1/2 Oct 11	28 May 22	26 1/2 Jan 8	31 1/4 May 20	21 1/2 Oct 11	28 May 22	6 1/2 div partic preferred	100	85 1/2	85 1/2	85 1/2	86	86 1/2	86 1/2	25,900	
97 1/2 Jun 21	111 Feb 12	106 1/2 Jan 6	113 May 20	97 1/2 Jun 21	111 Feb 12	Virginia Elec & Pwr Co com	8	30 1/2	31	30 1/2	31 1/2	31 1/2	31 1/2	130	
78 1/2 Jun 20	90 Mar 27	85 Apr 9	89 Apr 23	78 1/2 Jun 20	90 Mar 27	\$5 preferred	100	112	113	113	113	111 1/2	112	90	
83 May 28	98 Mar 1	91 Feb 25	99 1/2 Apr 8	83 May 28	98 Mar 1	\$4.04 preferred	100	90	93	90	93	90	93	---	
82 July 24	93 Mar 13	92 Jan 22	95 May 13	82 July 24	93 Mar 13	\$4.20 preferred	100	96 3/4	98	96 3/4	98	96 3/4	98	---	
24 1/2 Dec 19	37 1/2 July 11	34 1/2 Apr 7	38 1/2 Jan 17	24 1/2 Dec 19	37 1/2										

Bond Record «« New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday May 19		Tuesday May 20		Wednesday May 21		Thursday May 22		Friday May 23		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4s.....Oct 1 1969		*109.4	109.12	*109.4	109.12	*109.8	109.16	*109.8	109.16	*109.10	109.18	
				Treasury 3 1/2s.....Nov 15 1974		*108.23	109.4	*109	109.8	*109.6	109.14	*109.6	109.14	*109.6	109.14	
				Treasury 3 1/2s.....Feb 15 1990		*105.16	105.24	*105.20	105.28	*105.28	106.4	*105.26	106.2	*105.20	105.28	
				Treasury 3 1/2s.....June 15 1978-1983		*101.22	101.30	*101.26	102.2	*102	102.8	*101.26	102.2	*101.24	102	
				Treasury 3s.....Feb 15 1964		*102.23	103	*102.30	103.2	*103.6	103.10	*103.4	103.8	*103.2	103.6	
				Treasury 3s.....Aug 15 1966		*97.6	97.14	*97.8	97.16	*97.16	97.24	*97.14	97.22	*97.16	97.24	
				Treasury 3s.....Feb 15 1995		*102.22	102.26	*102.24	102.28	*102.28	103	*102.26	102.30	*102.24	102.28	
				Treasury 2 1/2s.....Sept 15 1961		*102.4	102.8	*102.2	102.6	*102.6	102.10	*102.6	102.10	*102.4	102.8	
				Treasury 2 1/2s.....June 15 1958-1963		*100.9	100.11	*100.9	100.10	*100.11	100.13	*100.12	100.14	*100.13	100.15	
				Treasury 2 1/2s.....Dec 15 1960-1965		*103.22	103.30	*103.22	103.30	*103.24	104	*103.24	104	*103.24	104	
				Treasury 2 1/2s.....Dec 15 1958		*100.28	100.30	*100.29	100.31	*100.30	101	*100.30	101	*100.31	101.1	
				Treasury 2 1/2s.....Nov 15 1961		*101.4	101.8	*101.2	101.6	*101.6	101.10	*101.6	101.10	*101.4	101.8	
				Treasury 2 1/2s.....June 15 1962-1967		*99.4	99.8	*99.4	99.8	*99.6	99.10	*99.4	99.8	*99.4	99.8	
				Treasury 2 1/2s.....Aug 15 1963		*100.12	100.16	*100.12	100.16	*100.14	100.18	*100.14	100.18	*100.12	100.16	
				Treasury 2 1/2s.....Dec 15 1963-1968		*98.4	98.8	*98.4	98.8	*98.10	98.14	*98.6	98.10	*98.6	98.10	
				Treasury 2 1/2s.....June 15 1964-1969		*97	97.4	*97.2	97.6	*97.8	97.12	*97.8	97.12	*97.6	97.10	
				Treasury 2 1/2s.....Mar 15 1965-1970		*96.30	97.2	*97	97.4	*97.8	97.10	*97.4	97.8	*97.4	97.8	
				Treasury 2 1/2s.....Mar 15 1966-1971		*96.20	96.24	*96.20	96.24	*96.20	96.30	*96.22	96.26	*96.22	96.30	
				Treasury 2 1/2s.....June 15 1967-1972		*96.10	96.14	*96.10	96.14	*96.16	96.20	*96.12	96.16	*96.12	96.16	
				Treasury 2 1/2s.....Sept 15 1967-1972		*96.2	96.6	*96.2	96.6	*96.8	96.12	*96.6	96.10	*96.4	96.8	
				Treasury 2 1/2s.....Dec 15 1967-1972		*96.2	96.6	*96.2	96.6	*96.8	96.12	*96.6	96.10	*96.4	96.8	
				Treasury 2 1/2s.....Mar 15 1968-1969		*96.2	96.6	*96.2	96.6	*96.8	96.12	*96.6	96.10	*96.4	96.8	
				Treasury 2 1/2s.....June 15 1969		*100.15	100.16	*100.15	100.16	*100.16	100.17	*100.18	100.19	*100.17	100.18	
				Treasury 2 1/2s.....Sept 15 1968-1969		*100.8	100.9	*100.8	100.9	*100.9	100.10	*100.9	100.10	*100.9	100.10	
				Treasury 2 1/2s.....June 15 1959-1962		*100.13	100.14	*100.14	100.15	*100.15	100.16	*100.16	100.17	*100.16	100.17	
				Treasury 2 1/2s.....Dec 15 1959-1962		*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	
				Treasury 2 1/2s.....Nov 15 1960		*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	
				International Bank for Reconstruction & Development		*100.20	100.24	*100.20	100.24	*100.24	100.28	*100.24	100.28	*100.24	100.28	
				4 1/2s.....Nov 1 1980		*107.16	108.16	*107.24	108.24	*107.24	108.24	*107.24	108.24	*107.16	108.16	
				4 1/2s.....Jan 1 1977		*105.8	106.8	*105.16	106.16	*105.16	106.16	*105.16	106.16	*105.20	106.16	
				4 1/2s.....May 1 1978		*102.16	103.16	*102.24	103.24	*102.24	103.24	*102.24	103.24	*102.24	103.16	
				4 1/2s.....Jan 15 1979		*102.16	103.16	*102.24	103.24	*102.24	103.24	*102.24	103.24	*102.24	103.16	
				3 1/2s.....May 15 1968		*100.8	100.16	*100.8	100.16	*100.4	100.16	*100.8	100.16	*100.8	100.24	
				3 1/2s.....Oct 1 1968		*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	
				3 1/2s.....Jan 1 1969		*99	100	*99	100	*99	100	*99	100	*99	99.24	
				3 1/2s.....Oct 15 1971		*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*98.8	99	
				3 1/2s.....May 15 1975		*96	97	*96	97	*96	97	*96	97	*96	97	
				3 1/2s.....Oct 1 1981		*94	95	*94	95	*94	95	*94	95	*94	95	
				3s.....July 15 1972		*94	95	*94	95	*94	95	*94	95	*94	95	
				3s.....Mar 1 1976		*93.3	94.8	*93.8	94.8	*93.16	94.16	*94	95	*94	95	
				2 1/2s.....Sep 15 1959		*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	
				Serial bonds of 1950												
				2s.....Feb 15 1959		*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	
				2s.....Feb 15 1960		*99	100	*99	100	*99	100	*99	100	*99	100	
				2s.....Feb 15 1961		*98	99	*98	99	*98	99	*98	99	*98	99	
				2s.....Feb 15 1962		*97	98	*97	98	*97	98	*97	98	*97	98	

*Bid and asked price. No sales transacted this day. †Called for redemption on Sept. 15 at par. ‡Called for redemption on June 15 at par. §This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED MAY 23										RANGE FOR WEEK ENDED MAY 23									
BONDS New York Stock Exchange					BONDS New York Stock Exchange					BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High			Low High		Low High
Foreign Securities																			
WERTHEIM & Co.																			
Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693																			
Foreign Government and Municipal																			
Akershus (Kingdom of Norway) 4s 1968.....Mar-Sept		*98	99	98	99														
Amsterdam (City of) 5 1/2s 1973.....Mar-Sept	103	102 1/2	103	52	101 1/2	103													
Antioquia (Dept) collateral 7s A 1945.....Jan-July		*90																	
External sinking fund 7s ser B 1945.....Jan-July		*90																	
External sinking fund 7s ser C 1946.....Jan-July		*90																	
External sinking fund 7s ser D 1945.....Jan-July		*90																	
External sinking funds 7s 1st ser 1957.....April-Oct		*90																	
External sec sink fd 7s 2nd ser 1957.....April-Oct		*90																	
External sec sink fd 7s 3rd ser 1957.....April-Oct		*90																	
30-year 3s s f bonds 1978.....Jan-July		46 1/2	47 1/2	3	44 1/2	48													
Australia (Commonwealth of)																			
20-year 3 1/2s 1967.....June-Dec	92 3/4	92 3/4	92 3/4	8	92	95 1/2													
20-year 3 1/2s 1966.....June-Dec		93 1/4	93 1/4	1	91 1/2	95 1/2													
15-year 3 1/2s 1962.....Feb-Aug	97 3/4	97 3/4	98 1/4	109	95	99													
15-year 3 1/2s 1969.....June-Dec		94	94	5	92 1/2	98 1/2													
15-year 4 1/2s 1971.....June-Dec	98 1/2	98 1/2	98 1/2	4	98	100 1/2													
15-year 4 1/2s 1973.....May-Nov	98 1/2	98 1/2	99	132	98 1/4	99													
15-year 5s 1972.....Mar-Sept		103 1/2	104	14	102 1/2	104 1/2													
Austrian Government																			
4 1/2s assorted due 1980.....Jan-July		*85 1/2	90		79 1/2	83 1/2													
Bavaria (Free State) 6 1/2s 1945.....Feb-Aug		*94 1/2			94 1/2	96 1/2													
4 1/2s deb adj (series 8) 1965.....Feb-Aug		*94 1/2			94 1/2	96 1/2													
Belgian Congo 5 1/2s ext loan 1973.....April-Oct	98	98	98 3/4	16	98	98 3/4													
Belgium (Kingdom of) ext loan 4 1/2s 1964.....June-Dec	99 3/4	99	99 3/4	13	97 3/4	100 3/4													
5 1/2s external loan 1972.....Mar-Sept		103 3/8	103 1/2	30	102 3/8	106 1/2													
Berlin (City of) 6s 1958.....June-Dec		*119			125	1													
6 1/2s external loan 1950.....April-Oct		*155			156	160													
4 1/2s deb adj ser A 1970.....April-Oct		*95 1/2			89	93 1/2													
4 1/2s deb adj ser B 1978.....April-Oct		80 1/2	80 1/2	1	79 1/2	83 1/2													
Brazil (U S of) external 6s 1941.....June-Dec		*130			135	138 1/2													
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....June-Dec		*88	89 1/2		86	91 1/2													
External s f 6 1/2s of 1926 due 1957.....April-Oct					118	118													
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....April-Oct		72	72	5	66 1/2	72 3/4													
External s f 6 1/2s of 1927 due 1957.....April-Oct																			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....April-Oct	72	72	72 3/4	2	66 1/2	72 1/2													
7 1/2s (Central Ry) 1952.....June-Dec		*130			138	138													
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....June-Dec	89	89	89	6	89	92													
5% funding bonds of 1931 due 1951.....June-Dec																			
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....April-Oct		*71 1/2			67	72 3/4													
External dollar bonds of 1944 (Plan B)																			
3 1/2s series No. 1.....June-Dec		99 1/2	99 1/2	2	99 1/2	99 1/2													
3 1/2s series No. 2.....June-Dec		99 1/2	99 1/2	4	99 1/2	99 1/2													
3 1/2s series No. 3.....June-Dec	98	98	98	5	95	98													
3 1/2s series No. 4.....June-Dec		97	97	2	95	99													
3 1/2s series No. 5.....June-Dec		99 1/2			99	99 1/2													
3 1/2s series No. 7.....June-Dec		96 3/4			97	97													
3 1/2s series No. 8.....June-Dec		96 3/4			96	96 3/4													
3 1/2s series No. 9.....June-Dec		96 3/4			98	98													
Brazil (continued)																			
3 1/2s series No. 10.....June-Dec		*96 3/4																	
3 1/2s series No. 11.....June-Dec		*96 3/4																	
3 1/2s series No. 12.....June-Dec		97	97	13	95 1/2	96 3/4													
3 1/2s series No. 13.....June-Dec		*96 3/4																	
3 1/2s series No. 14.....June-Dec		*96 3/4	99		93	96 3/4													
3 1/2s series No. 15.....June-Dec		*96 3/4			93	97 1/2													
3 1/2s series No. 16.....June-Dec		*96 3/4			90	96 3/4													
3 1/2s series No. 17.....June-Dec		*96 3/4			90	96 3/4													
3 1/2s series No. 18.....June-Dec		*96 3/4	97		86 1/2	97 1/2													
3 1/2s series No. 19.....June-Dec		*96 3/4	98 1/2		95 1/2	97 1/2													
3 1/2s series No. 20.....June-Dec		*96 3/4	98		95 1/2	97 1/2													
3 1/2s series No. 21.....June-Dec		*96 3/4	98		96 1/2	97													
3 1/2s series No. 22.....June-Dec		*96 3/4			97	97													
3 1/2s series No. 23.....June-Dec		*96 3/4			98	99													
3 1/2s series No. 24.....June-Dec		*96 3/4	98		95	99													
3 1/2s series No. 25.....June-Dec		*96 3/4	98		97	97													
3 1/2s series No. 26.....June-Dec		*96 3/4			98	99													
3 1/2s series No. 27.....June-Dec		*96 3/4			98	99													
3 1/2s series No. 28.....June-Dec		*96 3/4	98		95 1/2	96 1/2													
3 1/2s series No. 29.....June-Dec		97	97	8	95 1/2	97 1/2													
3 1/2s series No. 30.....June-Dec		*96 3/4			96	96 1/2													
Caldas (Dept of) 30-yr 3s s f bonds 1978.....Jan-July																			
		47	47	3	44 1/2	48													
Canada (Dominion of) 2 1/2s 1974.....Mar-Sept																			
		92	93	30	90 1/2	93													
25-year 2 1/2s 1975.....Mar-Sept																			
	91 1/4	91 1/4	91 1/4	11	90	92 1/2													
Cauca Val (Dept of) 30-yr 3s s f bds 1978.....Jan-July																			
		46 1/2	56		44 1/2	48													
Chile (Republic) external s f 7s 1942.....May-Nov																			
7 1/2s assorted 1942.....May-Nov		*77			77 1/2	78 1/2													
External sinking fund 6s 1960.....April-Oct	79 3/4	79 3/4	79 3/4	2	77 1/2	79 3/4													
6s assorted 1960.....April-Oct		*37 1/2			39 1/2	39 1/2													
External sinking fund 6s Feb 1961.....Feb-Aug		*77			78 1/2	78 1/2													
6s assorted Feb 1961.....Feb-Aug		*37 1/2			38 1/2	38 1/2													
Ry external sinking fund 6s Jan 1961.....Jan-July		*77			78 1/2	81													
6s assorted Jan 1961.....Jan-July		*37 1/2			38 1/2	39 1/2													
External sinking fund 6s Sept 1961.....Mar-Sept		*77			80 1/2	80 1/2													
6s assorted Sept 1961.....Mar-Sept		*37 1/2			39 1/2	39 1/2													
External sinking fund 6s 1962.....April-Oct		*77																	
6s assorted 1962.....April-Oct		*37 1/2			39 1/2	39 1/2													
External sinking fund 6s 1963.....May-Nov		*77			77 1/2	80 1/2													
6s assorted 1963.....May-Nov		*37 1/2			39 1/2	39 1/2													
Extl sink fund \$ bonds 3s 1993.....June-Dec	38 1/2	37 1/2	38 1/2	32	36 1/2	40													
Chile Mortgage Bank 6 1/2s 1957.....June-Dec																			
		*77			77 1/2	80 1/2													
6 1/2s assorted 1957.....June-Dec		*37 1/2			38 1/2	38 1/2													
6 1/2s assorted 1961.....June-Dec		*37 1/2																	
Guaranteed sinking fund 6s 1961.....April-Oct		*77			75 1/2	80 1/2													
6s assorted 1961.....April-Oct		*37 1/2																	
Guaranteed sinking fund 6s 1962.....May-Nov		*77																	
6s assorted 1962.....May-Nov		*37 1/2			39	39													
Chilean Consol Municipal 7s 1960.....Mar-Sept		*77			81	81													
7s assorted 1960.....Mar-Sept		*37 1/2			38 1/2	39 1/2													
Chinese (Hukuang Ry) 5s 1951.....June-Dec		*7	9		8 1/2	8 1/2													
Cologne (City of) 6 1/2s 1950.....Mar-Sept																			
4 1/2s deb adjustment 1970.....Mar-Sept	89 1/4	89 1/4	89 1/4	2	80 1/2	90													
Colombia (Rep of) 6s of 1928 Oct 1961.....April-Oct					117	119 1/2													

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS					BONDS				
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.
German (Fed Rep of)—Ext loan of 1924	April-Oct	102 1/8	102 1/8 103	20	ΔSilesia (Prov of) external 7s 1958	June-Dec	—	*14 1/8 17	15
5 1/2s dollar bonds 1969	April-Oct	—	79 1/2 79 1/2	5	Δ4 1/2s assented 1958	June-Dec	—	*11 1/4 19	11 1/2
3s dollar bonds 1972	April-Oct	—	—	—	South Africa (Union of) 4 1/4s 1965	June-Dec	—	95 1/2 96 1/4	43
10-year bonds of 1936	—	—	91 3/4 92	5	5 1/2s ext loan 1968	Jan-July	97 7/8	97 7/8 98 1/4	31
3s c.v. & fund issue 1953 due 1963	Jan-July	—	86 3/4 86 3/4	1	Taiwan Electric Power Co Ltd	—	—	*166	—
Prussian Conversion 1953 Issue	—	—	—	—	Δ5 1/2s (40-year) s f 1971	Jan-July	—	95 95	5
4s dollar bonds 1972	April-Oct	—	—	—	5 1/2s due 1971 extended to 1981	Jan-July	—	—	—
International loan of 1930	—	—	—	—	Tokyo (City of)	—	—	*174	—
5s dollar bonds 1980	June-Dec	100 1/2	100 1/2 100 3/4	13	Δ5 1/2s ext loan of '27 1961	April-Oct	—	*99 1/2 101	—
3s dollar bonds 1972	June-Dec	—	79 1/4 79 1/2	11	5 1/2s due 1961 extended to 1971	April-Oct	—	*90	—
German (extl loan 1924 Dawes loan)	—	—	143 148	1	Δ2 5s sterling loan of '12 1952	Mar-Sept	—	*85	—
Δ7s gold bonds 1949	April-Oct	—	—	—	ΔWith March 1 1952 coupon on	—	—	—	—
German Govt International (Young loan)	—	—	—	—	Tokyo Electric Light Co Ltd	—	—	*188	—
5 1/2s loan 1930 due 1965	June-Dec	—	*139	—	6s 1953 extended to 1963	June-Dec	100 1/2	100 1/2 101	86
Greek Government	—	—	—	—	Uruguay (Republic of)	—	—	—	—
Δ7s part paid 1964	May-Nov	—	21 3/4 22 1/4	4	3 1/4s-4s-4 1/2s (dollar bond of 1937)	—	—	83 1/4 83 1/4 84 1/4	36
Δ6s part paid 1968	Feb-Aug	—	20 3/4 21 1/2	30	External readjustment 1979	May-Nov	—	*88 96	—
ΔHamburg (State of) 6s 1946	April-Oct	—	*180 180	—	External conversion 1979	May-Nov	—	*91 91 92	—
Conv & funding 4 1/2s 1966	April-Oct	—	*96 97 1/2	—	3 7/8s-4 1/8s-4 1/2s external conversion 1978	June-Dec	—	*91 91 92	—
Helsingfors (City) external 6 1/2s 1930	April-Oct	—	100 104	—	4s-4 1/4s-4 1/2s external readjustment 1978	Feb-Aug	—	*81 86	—
Italian (Republic) ext s f 3s 1977	Jan-July	67 1/2	66 1/2 67 1/2	23	3 1/2s external readjustment 1984	Jan-July	—	—	—
Italian Credit Consortium for Public Works	—	—	—	—	Valle Del Cauca See Cauca Valley (Dept of)	—	—	*10 1/4 13 1/2	—
30-year gtd ext s f 3s 1977	Jan-July	64 1/2	64 1/2 65	97	ΔWarsaw (City) external 7s 1958	Feb-Aug	—	*10 19	—
Δ7s series B 1947	Mar-Sept	—	—	—	Δ4 1/2s assented 1958	Feb-Aug	—	*182	—
Italian Public Utility Institute	—	—	—	—	ΔYokohama (City of) 6s of '26 1961	June-Dec	—	*99 1/2 101	—
30-year gtd ext s f 3s 1977	Jan-July	69 1/2	67 3/8 69 1/2	48	6s due 1961 extended to 1971	June-Dec	—	—	—
ΔExternal 7s 1952	Jan-July	—	—	—	—	—	—	—	—
ΔItaly (Kingdom of) 7s 1951	June-Dec	—	—	—	—	—	—	—	—
Japanese (Imperial Govt)	—	—	—	—	—	—	—	—	—
Δ6 1/2s ext loan of '24 1954	Feb-Aug	—	—	—	—	—	—	—	—
6 1/2s due 1954 extended to 1964	Feb-Aug	—	104 1/2 104 3/4	28	—	—	—	—	—
Δ5 1/2s ext loan of '30 1965	May-Nov	—	*179	—	—	—	—	—	—
5 1/2s due 1965 extended to 1975	May-Nov	101	101 102 1/4	13	—	—	—	—	—
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	*10 1/8 13	—	—	—	—	—	—
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—	—	—	—	—
30-year 3s s f 8 bonds 1978	Jan-July	—	*47 1/2	—	—	—	—	—	—
Mexican Irrigation	—	—	—	—	—	—	—	—	—
ΔNew assented (1942 agree't) 1968	Jan-July	—	14 14	6	—	—	—	—	—
ΔSmall 1968	—	—	—	—	—	—	—	—	—
Mexico (Republic of)	—	—	—	—	—	—	—	—	—
Δ5s new assented (1942 agree't) 1963	Jan-July	—	*19	—	—	—	—	—	—
ΔLarge	—	—	*19	—	—	—	—	—	—
ΔSmall	—	—	*18 3/8	—	—	—	—	—	—
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	—	*13 3/8 14	—	—	—	—	—	—
Δ4s new assented (1942 agree't) 1968	Jan-July	—	—	—	—	—	—	—	—
Δ4s of 1910 assented to 1922 agree't	Jan-July	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—	—
Δ4s new assented (1942 agree't) 1963	Jan-July	—	18 1/4 18 1/4	11	—	—	—	—	—
ΔSmall	—	—	17 3/8 17 3/8	10	—	—	—	—	—
ΔTreasury 6s of 1913 (assented to 1922 agree't)	Jan-July	—	—	—	—	—	—	—	—
ΔSmall	—	—	—	—	—	—	—	—	—
Δ6s new assented (1942 agree't) 1963	Jan-July	—	*19 3/8 21	—	—	—	—	—	—
ΔSmall	—	—	*19 3/8 21 1/4	—	—	—	—	—	—
ΔMilan (City of) 6 1/2s 1952	April-Oct	—	—	—	—	—	—	—	—
Minas Geraes (State)	—	—	—	—	—	—	—	—	—
ΔSecured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	43 43	1	—	—	—	—	—
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	*42 1/2 45	—	—	—	—	—	—
Norway (Kingdom of)	—	—	—	—	—	—	—	—	—
External sinking fund old 4 1/4s 1965	April-Oct	—	*100	—	—	—	—	—	—
Δ4 1/4s s f extl loan new 1965	April-Oct	—	99 1/2 99 3/8	2	—	—	—	—	—
Δ4s sinking fund external loan 1963	Feb-Aug	—	99 1/2 101 1/2	—	—	—	—	—	—
Municipal Bank extl sink fund 5s 1970	June-Dec	—	*100 100 100 3/4	1	—	—	—	—	—
ΔNuremberg (City of) 6s 1952	Feb-Aug	—	100 100 100 3/4	—	—	—	—	—	—
Δ4 1/2s debt adj 1972	Feb-Aug	—	*83	—	—	—	—	—	—
Oriental Development Co Ltd	—	—	—	—	—	—	—	—	—
Δ6s extl loan (30-yr) 1953	Mar-Sept	—	*175	—	—	—	—	—	—
6s due 1953 extended to 1963	Mar-Sept	—	100 100 100 3/4	24	—	—	—	—	—
Δ5 1/2s extl loan (30-year) 1958	Mar-Sept	—	*172	—	—	—	—	—	—
5 1/2s due 1958 extended to 1968	Mar-Sept	—	*95 96 96	—	—	—	—	—	—
ΔPernambuco (State of) 7s 1947	Mar-Sept	—	*67	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	*42 3/8 44	—	—	—	—	—	—
ΔPeru (Republic of) external 7s 1959	Mar-Sept	—	*79 1/2	—	—	—	—	—	—
ΔNat loan extl s f 6s 1st series 1960	June-Dec	—	*79 84	—	—	—	—	—	—
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	—	*79 84	—	—	—	—	—	—
ΔPoland (Republic of) gold 6s 1940	April-Oct	—	*14	—	—	—	—	—	—
Δ4 1/2s assented 1958	April-Oct	—	11 1/4 16 1/2	—	—	—	—	—	—
ΔStabilization loan sink fund 7s 1947	April-Oct	14	14 14	1	—	—	—	—	—
Δ4 1/2s assented 1968	April-Oct	—	11 11	4	—	—	—	—	—
ΔExternal sinking fund gold 8s 1950	Jan-July	—	14 1/8 14 1/8	1	—	—	—	—	—
Δ4 1/2s assented 1963	Jan-July	11 1/4	11 11 1/4	9	—	—	—	—	—
Porto Alegre (City of)	—	—	—	—	—	—	—	—	—
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	*49 1/4	—	—	—	—	—	—
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	48 1/2 48 1/2	1	—	—	—	—	—
ΔPrussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	—	*108	—	—	—	—	—	—
Δ6s s f gold extl ('27 loan) 1952	April-Oct	—	112 112	1	—	—	—	—	—
ΔRio de Janeiro (City of) 8s 1946	April-Oct	—	*80 1/8	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	*57 1/2	—	—	—	—	—	—
ΔExternal secured 6 1/2s 1953	Feb-Aug	—	*65 1/4	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	38 1/8	38 1/8 38 1/8	1	—	—	—	—	—
Rio Grande do Sul (State of)	—	—	—	—	—	—	—	—	—
Δ8s external loan of 1921 1946	April-Oct	—	*80 1/8	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	*64 70	—	—	—	—	—	—
Δ6s internal sinking fund gold 1968	June-Dec	—	*69	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	51 3/8 51 3/8	5	—	—	—	—	—
Δ7s external loan of 1926 due 1966	May-Nov	—	*80	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	*54 55 5/8	—	—	—	—	—	—
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	*54 55 5/8	—	—	—	—	—	—
ΔRome (City of) 6 1/2s 1952	April-Oct	—	—	—	—	—	—	—	—
ΔSao Paulo (City) 8s 1952	May-Nov	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	*54 60 3/4	—	—	—	—	—	—
Δ6 1/2s extl secured sinking fund 1957	May-Nov	—	*55 60 7/8	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	*55 60 7/8	—	—	—	—	—	—
Sao Paulo (State of)	—	—	—	—	—	—	—	—	—
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	*93 1/8 97 3/4	—	—	—	—	—	—
Δ8s external 1950	Jan-July	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	96	96 96	1	—	—	—	—	—
Δ7s external water loan 1956	Mar-Sept	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	*89 93 1/2	—	—	—	—	—	—
Δ6s external dollar loan 1968	Jan-July	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	—	*92 95	—	—	—	—	—	—
Serbs Croats & Slovenes (Kingdom)	—	—	—	—	—	—	—	—	—
Δ8s secured external 1962	May-Nov	—	*10 1/8 11 3/8	—	—	—	—	—	—
Δ7s series B secured external 1962	May-Nov	—	*10 10 7/8	—	—	—	—	—	—
Shinyetsu Electric Power Co Ltd	—	—	—	—	—	—	—	—	—
Δ6 1/2s 1st mtge s f 1952	June-Dec	—	*189	—	—	—	—	—	—
6 1/2s due 1952 extended to 1962	June-Dec	—	*101 103	—	—	—	—	—	—

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Central of Georgia Ry—				Cuba RR—			
First mortgage 4s series A 1995	Jan-July	73 75	73	Δ1st mortgage 4s June 30 1970	Jan-July	27 28 1/4	27 1/4 29 1/4
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	83	83	ΔImp & equip 4s 1970	June-Dec	33 1/4 35	34 1/4 36 1/4
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	65 63 1/2 65	11	Δ1st lien & ref 4s series A 1970	June-Dec	34 1/4 34 1/2	34 1/4 37
Central RR Co. of N J 3 1/4s 1987	Jan-July	42 43	44	Δ1st lien & ref 4s series B 1970	June-Dec	34 1/4 37	36 1/4 36 1/2
Central New York Power 3s 1974	April-Oct	91 1/2 92 1/4	7	ΔCurtis Publishing Co 6s debs 1986	April-Oct	97 1/4 97 1/4	93 100 1/2
Central Pacific Ry Co—				Daystrom Inc 4 1/4s conv debs 1977	Mar-Sept	113	106 1/2 114
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4 90 1/4	3	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	88 1/2 88 1/2	87 1/4 89 1/4
First mortgage 3 1/2s series B 1968	Feb-Aug	93	93	First mortgage 3 1/4s 1982	Feb-Aug	82 95	88 92
Champion Paper & Fibre deb 3s 1965	Jan-July	95 1/2	90 1/2 95 1/2	First mortgage 3s 1984	Mar-Sept	88 1/2 92	88 92
3 1/4s debentures 1981	Jan-July	95 1/2	93 1/2 95 1/2	1st mortgage 5s 1987	May-Nov	106 1/4 107 1/2	105 1/2 107 1/2
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	109 1/2 109 1/2	6	Dayton Union Ry 3 1/4s series B 1965	June-Dec	95 1/4 95 1/4	93 1/4 97
Refund and impmt M 3 1/2s series D 1996	May-Nov	93 93 1/2	17	Deere & Co 2 1/4s debentures 1965	April-Oct	93 94 1/2	91 1/4 94 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	93 94	5	3 1/4s debentures 1977	Jan-July	97 97 1/2	96 98 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec	99 1/4 99 1/2	13	Delaware & Hudson 4s extended 1963	May-Nov	97 97 1/2	96 98 1/2
R & A div first consol gold 4s 1969	Jan-July	98 98 1/2	3	Delaware Lackawanna & Western RR Co—			
Second consolidated gold 4s 1989	Jan-July	96	96	New York Lackawanna & Western Div			
Chicago Burlington & Quincy RR—				First and refund M series C 1973	May-Nov	67	64 1/2 67
First and refunding mortgage 3 1/2s 1985	Feb-Aug	86 86	1	ΔIncome mortgage due 1993	May	39 44	39 51
First and refunding mortgage 2 1/2s 1970	Feb-Aug	86 86	3	Morris & Essex Division			
1st & ref mtge 3s 1990	Feb-Aug	102 1/2	101 1/2 103 1/4	Collateral trust 4-6s May 1 2042	May-Nov	54 55 1/2	54 64 1/2
1st & ref mtge 4 1/2s 1978	Feb-Aug	102 1/2	101 1/2 103 1/4	Pennsylvania Division—			
Chicago & Eastern Ill RR—				1st mtge & coll tr 5s ser A 1985	May-Nov	53 55	53 1/2 64
ΔGeneral mortgage inc conv 5s 1997	April	59 59 1/2	11	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	92 1/2 94	88 92 1/2
First mortgage 3 1/2s series B 1985	May-Nov	70 72	67 1/2 71 1/2	Delaware Power & Light 3s 1973	April-Oct	92 1/2 94	88 92 1/2
Δ5s income debs Jan 2054	May-Nov	46 1/4 45 1/4 46 1/4	43	1st mtge & coll tr 2 1/4s 1980	Mar-Sept	107 107	106 107
Chicago & Erie 1st gold 5s 1982	May-Nov	100 100	1	1st mtge & coll tr 5s 1987	Jan-July	107 107	106 107
Chicago Great Western 4s series A 1988	Jan-July	81 1/4 81 1/4	5	Denver & Rio Grande Western RR—			
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	71 1/2 71 1/2	6	First mortgage series A (3% fixed			
Chicago Indianapolis & Louisville Ry—				1% contingent interest) 1993	Jan-July	93 1/2 93 1/2	91 1/2 97 1/2
Δ1st mortgage 4s inc series A Jan 1983	April	49 50	47 51	Income mortgage series A 4 1/4% 2018	April	90 87	84 87 1/2
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	43 43	5	Denver & Salt Lake Income mortgage (3%			
Chicago Milwaukee St Paul & Pacific RR—				fixed 1% contingent interest) 1993	Jan-July	92 1/2 92 1/2	89 95 1/2
First mortgage 4s series A 1994	Jan-July	80 1/2 77 80 1/2	53	Detroit Edison 3s series H 1970	June-Dec	97 1/2 97 1/2	95 97 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	73 1/2 73 1/2	15	General and refund 2 1/4s series I 1982	May-Sept	85 86 1/2	84 86 1/2
4 1/2s conv increased series B Jan 1 2044	April	58 1/2 56 1/2 58 1/2	34	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	84 86	84 1/2 86
Δ5s inc debs ser A Jan 1 2055	Mar-Sept	53 1/2 52 53 1/4	217	Gen & ref 3 1/4s ser K 1976	May-Nov	92 1/2	90 97
Chicago & North Western Ry—				3s convertible debentures 1958	June-Dec	195 195	193 197 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	50 1/2 48 1/2 51	491	3 1/4s convertible debentures 1969	Feb-Aug	122 124	152 1/2 159 1/2
First mortgage 3s series B 1989	Jan-July	65 1/2 65 1/2	65 1/2 65 1/2	3 1/4s debs 1971 (conv from Oct. 1 1958)	Mar-Sept	124 122	117 1/2 126
Chicago Rock Island & Pacific RR—				Gen & ref 2 1/4s ser N 1984	Mar-Sept	87 1/2 87 1/2	86 1/2 88 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	75 1/2 75 1/2	5	Gen & ref 3 1/4s series O 1980	May-Nov	95 1/2 99	92 95 1/2
4 1/2s income debs 1995	Mar-Sept	78 84	78 90	Detroit & Mack first lien gold 4s 1995	June-Dec	62 1/2 62 1/2	60 62 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug	102 1/2 103	40	Second gold 4s 1995	June-Dec	61 62	61 1/2 62
Chicago Terre Haute & Southeastern Ry—				Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98 98 1/2	97 99 1/2
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	61 61	1	Detroit Tol & Ironton RR 2 1/4s ser B 1976	Mar-Sept	71 75	76 76
Income 2 1/4s-4 1/4s 1994	Jan-July	59 1/4 59 1/4	2	Diamond Gardner Corp 4s debs 1983	Apr-Oct	101 1/2 102 1/4	101 1/2 102 1/4
Chicago Union Station—				Douglas Aircraft Co Inc—			
First mortgage 3 1/2s series F 1963	Jan-July	97 1/2 96 1/4 97 1/2	11	4s conv subord debentures 1977	Feb-Aug	96 94 1/4 96	90 1/2 99 1/2
First mortgage 2 1/2s series G 1963	Jan-July	96 1/4 96 1/4 96 1/4	3	5s s f debentures 1978	Apr-Oct	102 1/2 101 102 3/4	99 1/2 102 3/4
Chicago & Western Indiana RR Co—				Dow Chemical 2 3/4s debentures 1961	May-Nov	98 1/2 98 1/2	95 99 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	99 1/4 99 1/4	1	3s subordinated debs 1982	Jan-July	124 124	119 133
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	91 91	5	Dresser Industries Inc—			
1st mortgage 4 1/2s 1987	May-Nov	104 1/2 104 1/2	12	4 1/4s conv subord debs 1977	Mar-Sept	104 1/2 104 1/2	100 1/4 106
Cincinnati Union Terminal—				Duquesne Light Co 2 1/4s 1977	Feb-Aug	90 90 1/4	86 90 1/4
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	100 100 1/4	98 100	1st mortgage 2 1/4s 1979	April-Oct	90 90 1/4	85 1/2 85 1/2
First mortgage 2 1/4s series G 1974	Feb-Aug	86 1/2 88 1/2	86 88 1/2	1st mortgage 2 1/4s 1980	Feb-Aug	90 90 1/4	86 90 1/4
O I T Financial Corp 2 1/2s 1959	April-Oct	99 1/2 99 1/2	48	1st mortgage 3 1/4s 1982	Mar-Sept	95	94 1/2 95
4s debentures 1960	Jan-July	101 100 1/2 102 1/2	69	1st mortgage 3 1/2s 1983	Mar-Sept	95	94 1/2 95
3 1/2s debentures 1970	Mar-Sept	98 1/2 98 1/2	118	1st mortgage 3 1/2s 1986	Apr-Oct	95	95 95
4 1/4s debentures 1971	April-Oct	104 1/2 104 1/2	16	Eastern Gas & Fuel Associates—			
Cities Service Co 3s s f debs 1977	Jan-July	89 1/2 89 1/4 90 1/2	23	1st mortgage & coll tr 3 1/2s 1965	Jan-July	94 1/2 98	90 1/2 94 1/2
Cleveland Cincinnati Chicago & St Louis Ry—				Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	106 118	87 1/2 89 1/2
General gold 4s 1993	June-Dec	66 1/2 69	65 76	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	87 1/2	87 1/2 89 1/2
General 5s series B 1993	June-Dec	63 1/2 65	45	El Paso & Southwestern first 5s 1965	April-Oct	101	99 1/2 105
Refunding and impmt 4 1/2s series E 1977	Jan-July	53 52 1/2 53	3	5s stamped 1965	April-Oct	100 1/2	100 102
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	72 72 1/2 79 1/2	1	Energy Supply Schwaben Inc—			
St Louis Division first coll trust 4s 1990	May-Nov	98 1/4 98 1/4	1	5 1/4s debt adjustment 1973	Jan-July	88 1/2 88 1/2	88 1/2 88 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	87 89 1/2	88 1/2 90	Erie Railroad Co—			
First mortgage 3s 1982	June-Oct	93 1/2 96 1/2	96 1/2 96 1/2	General mtge inc 4 1/2s ser A Jan 2015	April	47 46 1/4 47	44 1/2 53 1/2
First mortgage 2 1/4s 1985	Mar-Sept	93 1/2 96 1/2	96 1/2 96 1/2	First consol mortgage 3 1/4s ser E 1964	April-Oct	80	80 85
First mortgage 3 1/2s 1986	June-Dec	102 1/2 102 1/2	19	First consol mortgage 3 1/4s ser F 1990	Jan-July	63 63	63 65
First mortgage 3s 1989	May-Nov	102 1/2 102 1/2	19	First consol mortgage 3 1/4s ser G 2000	Jan-July	59 64	64 65
1st mtge 3 1/2s 1993	Mar-Sept	102 1/2 102 1/2	19	Δ5s income debs Jan 1 2020	April-Oct	43 1/4 44 1/4	41 1/4 54

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

NEW YORK STOCK EXCHANGE													NEW YORK STOCK EXCHANGE												
BONDS													BONDS												
New York Stock Exchange													New York Stock Exchange												
Interest Period													Interest Period												
Friday Last Sale Price													Friday Last Sale Price												
Week's Range or Friday's Bid & Asked													Week's Range or Friday's Bid & Asked												
Bonds Sold No.													Bonds Sold No.												
Range Since Jan. 1													Range Since Jan. 1												
Hudson & Manhattan first 5s A 1957													National Steel Corp 1st 3 1/2s 1982												
Adjusted income 5s Feb 1957													1st mtge 3 1/2s 1986												
Illinois Bell Telephone 2 1/2s series A 1981													National Tea Co 3 1/2s conv 1980												
First mortgage 3s series B 1978													5s s f debentures 1977												
Ill Cent RR consol mtge 3 1/2s ser A 1979													New England Tel & Tel Co												
Consol mortgage 3 1/2s series B 1979													First guaranteed 4 1/2s series B 1961												
Consol mortgage 3 1/2s series C 1974													3s debentures 1982												
Consol mortgage 3 1/2s series F 1984													3s debentures 1974												
1st mtge 3 1/2s series G 1980													New Jersey Bell Telephone 3 1/2s 1988												
1st mtge 3 1/2s series H 1989													New Jersey Junction RR gtd first 4s 1986												
3 1/2s s f debentures 1980													New Jersey Power & Light 3s 1974												
Indianapolis Union Ry 2 1/2s ser C 1986													New York Central RR Co												
Inland Steel Co 3 1/2s deb 1972													Consolidated 4s series A 1988												
1st mortgage 3.20s series I 1982													Refunding & Impt 4 1/2s series A 2013												
1st mortgage 3 1/2s series J 1981													Refunding & Impt 5s series C 2013												
1st mtge 4 1/2s ser K 1987													Collateral trust 6s 1980												
International Minerals & Chemical Corp													N Y Central & Hudson River RR												
3.65s conv subord deb 1977													General mortgage 3 1/2s 1997												
Interstate Oil Pipe Line Co													3 1/2s registered 1997												
3 1/2s s f debentures series A 1977													Lake Shore collateral gold 3 1/2s 1998												
4 1/2s s f debentures 1987													3 1/2s registered 1998												
Interstate Power Co 3 1/2s 1978													Michigan Cent collateral gold 3 1/2s 1998												
I-T-E Circuit Breaker 4 1/2s conv 1982													3 1/2s registered 1998												
Jamestown Franklin & Clear 1st 4s 1959													New York Chicago & St Louis												
Jersey Central Power & Light 2 1/2s 1976													Refunding mortgage 3 1/2s series E 1980												
Joy Manufacturing 3 1/2s deb 1975													First mortgage 3s series F 1986												
Kanawha & Mich 1st mtge 4s 1990													4 1/2s income debentures 1989												
Kansas City Power & Light 2 1/2s 1976													N Y Connecting RR 2 1/2s series B 1975												
1st mortgage 2 1/2s 1978													N Y & Harlem gold 3 1/2s 2000												
1st mortgage 2 1/2s 1980													Mortgage 4s series A 2043												
Kansas City Southern Ry 3 1/2s ser C 1984													Mortgage 4s series B 2043												
Kansas City Terminal Ry 2 1/2s 1974													N Y Lack & West 4s series A 1973												
Karstadt (Rudolph) 4 1/2s deb adj 1963													4 1/2s series B 1973												
Kentucky Central 1st mtge 4s 1987													N Y New Haven & Hartford RR												
Kentucky & Indiana Terminal 4 1/2s 1961													First & refunding mtge 4s ser A 2007												
Stamped 1961													General mtge conv inc 4 1/2s ser A 2022												
Plain 1961													Harlem River & Port Chester												
4 1/2s unguaranteed 1961													1st mtge 4 1/2s series A 1973												
Kimberly-Clark Corp 3 1/2s 1983													N Y Power & Light first mtge 2 1/2s 1975												
Kings County Elec Lt & Power 6s 1997													N Y & Putnam first consol gtd 4s 1993												
Koppers Co 1st mtge 3s 1964													N Y Susquehanna & Western RR												
LA Kreuger & Toll 5s certificates 1959													Term 1st mtge 4s 1994												
Lake Shore & Mich South gold 3 1/2s '97													1st & cons mtge 4s ser A 2004												
3 1/2s registered 1997													General mortgage 4 1/2s series A 2019												
Lehigh Coal & Navigation 3 1/2s A 1970													N Y Telephone 2 1/2s series D 1982												
Lehigh Valley Coal Co													Refunding mortgage 3 1/2s series E 1978												
1st & ref 5s stamped 1964													Refunding mortgage 3s series F 1981												
1st & ref 5s stamped 1974													Refunding mortgage 3s series H 1989												
Lehigh Valley Harbor Terminal Ry													Refunding mortgage 3 1/2s series I 1996												
1st mortgage 5s extended to 1984													Refunding mortgage 4 1/2s series J 1991												
Lehigh Valley Railway Co (N Y)													Niagara Mohawk Power Corp												
1st mortgage 4 1/2s extended to 1974													General mortgage 2 1/2s 1980												
Series A 4s fixed interest 2003													General mortgage 3 1/2s 1983												
Series B 4 1/2s fixed interest 2003													General mortgage 3 1/2s 1983												
Series C 5s fixed interest 2003													4 1/2s conv debentures 1972												
Series D 4s contingent interest 2003													General mortgage 4 1/2s 1987												
Series E 4 1/2s contingent interest 2003													Norfolk & Western Ry first gold 4s 1986												
Series F 5s contingent interest 2003													Northern Central general & ref 5s 1974												
Lehigh Valley Terminal Ry 5s ext 1979													General & refunding 4 1/2s ser A 1974												
Lexington & Eastern Ry first 5s 1965													Northern Natural Gas 3 1/2s s f deb 1973												
Libby McNeill & Libby 5s conv s f deb '76													3 1/2s s f debentures 1973												
Little Miami general 4s series 1962													3 1/2s s f debentures 1974												
Lockheed Aircraft Corp													4 1/2s s f debentures 1976												
3 1/2s subord debentures 1980													4 1/2s conv subord deb 1977												
4.50s debentures 1976													Northern Pacific Ry prior lien 4s 1997												
Lombard Electric 7s series A 1952													4s registered 1997												
Lone Star Gas 4 1/2s deb 1982													General lien 3s Jan 1 2047												
Long Island Lighting Co 3 1/2s ser D 1976													3s registered 2047												
Lorillard (P) Co 3s debentures 1963													Refunding & improve 4 1/2s ser A 2047												
3s debentures 1976													Coll trust 4s 1984												
3 1/2s debentures 1978													Northern States Power Co												
Louisville & Nashville RR													(Minnesota) first mortgage 2 1/2s 1974												
First & refund mtge 3 1/2s ser F 2003													First mortgage 2 1/2s 1975												
First & refund mtge 2 1/2s ser G 2003													1st mtge 3 1/2s 1982												
First & refund mtge 3 1/2s ser H 2003													First mortgage 3 1/2s 1984												
First & refund mtge 3 1/2s ser I 2003													First mortgage 4 1/2s 1986												
St Louis div second gold 3s 1980													First mortgage 5s 1987												
Louisville Gas & Elec 1st mtge 2 1/2s 1979													(Wisconsin) first mortgage 2 1/2s 1977												
1st mtge 3 1/2s 1984													First mortgage 3s 1979												
1st mortgage 4 1/2s 1987													First mortgage 4 1/2s 1987												
Mack Trucks Inc 5 1/2s subord deb 1968													Northrop Aircraft Inc 4s conv 1975												
Macy (R H) & Co 2 1/2s debentures 1972													Northwestern Bell Telephone 2 1/2s 1984												
5s conv subord deb 1977													Ohio Edison first mortgage 3s 1974												
Maine Central RR 5 1/2s 1978													First mortgage 2 1/2s 1975												
Manila RR (Southern Lines) 4s 1959													Oklahoma Gas & Electric 2 1/2s 1975												
May Dept Stores 2 1/2s debentures 1972													First mortgage 3 1/2s 1982												
3 1/2s s f debentures 1980													1st mortgage 4 1/2s 1987												
May Stores Realty Corp													Olin Mathieson Chemical 5 1/2s conv 1982												
Gen mtge 5s s f series 1977													5 1/2s conv subord deb 1983												
McDermott (J Ray) & Co													Oregon-Washington RR 3s series A 1960												
5s conv subord deb 1972													Pacific Gas & Electric Co												
McKesson & Robbins 3 1/2s deb 1973													First & refunding 3 1/2s series I 1966												
Mead Corp first mortgage 3s 1966													First & refunding 3s series J 1970												
Merritt-Chapman & Scott Corp													First & refunding 3s series K 1971												
4 1/2s conv subord deb 1975													First & refunding 3s series L 1974												
Metropolitan Edison first mtge 2 1/2s 1974													First & refunding 3s series M 1979												
First mortgage 2 1/2s 1980													First & refunding 3s series N 1977												
Michigan Bell Telephone Co 3 1/2s 1988													First & refunding 2 1/2s series P 1981												
4 1/2s debentures 1991													First & refunding 2 1/2s series Q 1980												
Michigan Central RR 4 1/2s series C 1979													First & refunding 2 1/2s series R 1982												
Michigan Cons Gas first mtge 3 1/2s 1969													First & refunding 3s series S 1983												
First mortgage 2 1/2s 1969													First & refunding 2 1/2s series T 1976												
First mortgage 3 1/2s 1969													First & refunding mtge 3 1/2s ser U 1985												
3 1/2s sinking fund debentures 1967													1st & ref M 3 1/2s series W 1984												
Minneapolis-Honeywell Regulator													1st & ref M 3 1/2s series X 1984												
3 1/2s s f debentures 1976													1st & ref M 3 1/2s series Y 1987												
3.10s s f debentures 1972													1st & ref M 3 1/2s series Z 1988												
Minneapolis-Moline Co													1st & ref mtge 4 1/2s series AA 1986												
6s subord s f inc deb 1986													1st & ref mtge 5s ser BB 1989												
Minnesota Mining & Mfg 2 1/2s 1967													1st & ref 3 1/2s series CC 1978												
Minn St Paul & Sault Ste Marie													Pacific Tel & Tel 2 1/2s debentures 1985												
First mortgage 4 1/2s inc series A Jan 1971													2 1/2s debentures 1986												
General mortgage 4s inc ser A Jan 1991													3 1/2s debentures 1987												
Missouri Kansas & Texas first 4s 1990													3 1/2s debentures 1978												
Missouri-Kansas-Texas RR													3 1/2s debentures 1982												
Prior lien 5s series A 1962													3 1/2s debentures 1981												
40-year 4s series B 1962													3 1/2s debentures 1991												
Prior lien 4 1/2s series D 1978													4 1/2s debentures 1988												
Cum adjustment 5s ser A Jan 1967													Pacific Western Oil 3 1/2s debentures 1964												
Missouri Pacific RR Co Reorganization issues													Pennsylvania Power & Light 3s 1975												
1st mtge 4 1/2s series B Jan 1 1990													Pennsylvania RR												
1st mtge 4 1/2s series C Jan 1 2005													Consolidated sinking fund 4 1/2s 1960												
Gen mtge income 4 1/2s ser A Jan 1 2020													General 4 1/2s series A 1965												
Gen mtge income 4 1/2s ser B Jan 1 2030													General 5 1/2s series B 1968												
5s income debentures Jan 1 2045													General 4 1/2s series D 1981												
4 1/2s coll trust 1976													General mortgage 4 1/2s series E 1984												
Mohawk & Malone first gtd 4s 1991													General mortgage 3 1/2s series F 1985												
Monongahela Ry 3 1/2s series B 1966													Peoria & Eastern first 4s external 1960												
Monon Railroad 6s inc deb Jan 1 2007													Income 4s April 1990												
Morris & Essex first gtd 3 1/2s 2000													Pere Marquette Ry 3 1/2s series D 1980												
Mountain States Tel & Tel 2 1/2s 1986													Philadelphia Baltimore & Wash RR Co												
3 1/2s debentures 1978													General 5s series B 1974												
Nashville Chatt & St Louis 3s ser 1986													General gold 4 1/2s series C 1977												
Natl Cash Register 4 1/2s conv deb 1981													Philadelphia Electric Co												
Natl Cylinder Gas 5 1/2s conv deb 1977													First & refunding 2 1/2s 1971												
National Dairy Products 2 1/2s deb 1970													First & refunding 2 1/2s 1967												
3s debentures 1970													First & refunding 2 1/2s 1974												
3 1/2s debentures 1976													First & refunding 2 1/2s 1981												
Natl Distillers Prods 3 1/2s s f deb 1974													First & refunding 2 1/2s 1978												
													First & refunding 3 1/2s 1982												
													1st & ref mtge 3 1/2s 1983												
													1st & ref mtge 3 1/2s 1985												
													1st & ref mtge 4 1/2s 1987												

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 23

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	99 1/4 99 1/4	No.	Low High	Standard Oil Products 5s conv 1967	June-Dec	92	Low High	Low High
4 1/4s conv subord debts 1987	Feb-Aug	110	243	106 1/4 112	Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct	91	91 1/2 92	76 3/4 94 1/2
Pillsbury Mills Inc. 3 1/4s s f debts 1972	June-Dec	99		92 94	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	91	109 3/4 111	101 1/2 111 1/2
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	76		76 76	2 3/4s debentures 1974	Jan-July	92	91 91 1/2	87 1/2 92
Pittsburgh Cincinnati Chic & St Louis Ry					Standard Oil Co (Ohio)			92 92	89 3/4 93 1/2
Consolidated guaranteed 4s ser H 1960	Feb-Aug	96 3/4 99 1/2		96 1/2 97	4 1/4s sinking fund debentures 1982	Jan-July		107 1/4	106 3/4 107 1/2
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	99 1/2		99 100	Stauffer Chemical 3 1/4s debts 1973	Mar-Sept		103	100 3/4 102 3/4
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98		98 98	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July		97	94 1/2 94 1/2
Pittsburgh Cinc Chicago & St Louis RR					Superior Oil Co 8 3/4s debts 1981	Jan-July		99 99	97 99 1/2
General mortgage 5s series A 1970	June-Dec	85	11	84 95	Surface Transit Inc 1st mtg 6s 1971	May-Nov	88	88 89	81 1/2 90 1/2
General mortgage 5s series B 1975	April-Oct	84	6	84 93 1/2	Swift & Co 2 3/4s debentures 1972	Jan-July		89 1/2 89 1/2	85 1/2 90 1/2
General mortgage 3 1/4s series E 1975	April-Oct	67	4	67 74	2 3/4s debentures 1973	May-Nov		95 1/2 95 1/2	94 1/2 95 1/2
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	96 3/4 97 3/4		96 3/4 96 3/4	Sylvania Electric Products				
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	96 96	1	93 97	4 1/4s conv subord debts 1983	Mar-Sept	106 1/4	104 3/4 106 1/4	104 1/4 106 1/4
Pittsburgh Plate Glass 3s debts 1967	April-Oct	100	12	98 101 1/2	Terminal RR Assn of St Louis				
Pgh Youngstown & Ashtabula Ry					Refund and impt M 4s series C 2019	Jan-July		89 1/2	88 3/4 90
1st gen 5s series B 1962	Feb-Aug			101 103	Refund and impt 2 3/4s series D 1985	April-Oct		84	84 87 1/2
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	93 1/4 94		92 3/4 92 3/4	Texas Corp 3s debentures 1965	May-Nov	100 1/2	99 1/2 101	98 3/4 101
3 1/2s s f debentures 1986	April-Oct	94 94 1/2		94 1/2 96	Texas & New Orleans RR				
Potomac Electric Power Co 3s 1983	Jan-July	87		88 1/2 88 1/2	First and refund M 3 1/4s series B 1970	April-Oct		84 1/2 84 1/2	83 85
3 1/4s conv debts 1973	May-Nov	110	345	106 3/4 110	First and refund M 3 1/4s series C 1990	April-Oct	72 1/2	72 1/2 72 1/2	72 76 1/2
Procter & Gamble 3 1/4s debts 1981	Mar-Sept	103 3/4		102 104 1/2	Texas & Pacific first gold 5s 2000	June-Dec		103	108 1/2 110 1/2
Public Service Electric & Gas Co					General and refund M 3 1/4s ser E 1985	Jan-July	82	82 83 1/2	82 87
3s debentures 1963	May-Nov	99 3/4	120	96 1/4 101	Texas Pacific-Missouri Pacific				
First and refunding mortgage 3 1/4s 1968	Jan-July	100		95 101	Term RR of New Orleans 3 1/4s 1974	June-Dec		81	77 77 1/2
First and refunding mortgage 5s 2037	Jan-July	110 1/2		173 1/2 174	Thompson Products 4 1/4s debts 1982	Feb-Aug	110 3/4	109 3/4 110 3/4	106 3/4 113 3/4
First and refunding mortgage 8s 2037	June-Dec	175 1/2		94 1/2 96 1/2	Tidewater Oil Co 3 1/2s 1986	April-Oct		92 1/2 94	92 97
First and refunding mortgage 3s 1972	May-Nov	95 1/2 96 1/2		94 1/2 96 1/2	Tol & Ohio Cent ref and impt 3 1/4s 1960	June-Dec		88 88	88 94 1/2
First and refunding mortgage 2 3/4s 1979	June-Dec	87 87	5	87 88	Tri-Continental Corp 2 3/4s debts 1961	Mar-Sept		98 99	95 1/2 98
3 3/4s debentures 1972	June-Dec	99 99		95 1/2 99 1/2	Union Electric Co of Missouri 3 1/4s 1971	May-Nov		99 1/2 100 1/4	97 1/2 101 1/2
1st and refunding mortgage 3 1/4s 1983	April-Oct	92		92 94 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct		88 90 1/4	87 1/2 90
3 1/2s debentures 1975	Apr-Oct	98 3/4 99 1/4	13	97 99 3/4	3s debentures 1968	May-Nov		93 1/2 93 1/2	92 1/2 93 1/2
4 1/4s debentures 1977	Mar-Sept	105 3/4	35	104 1/2 107	1st mtg & coll tr 2 3/4s 1980	June-Dec		85 1/2	86 86 1/2
Quaker Oats 2 3/4s debentures 1964	Jan-July	96 3/4		94 97 1/4	1st mtg 3 1/4s 1982	May-Nov		92 1/2 93 1/4	90 1/4 94 1/2
Radio Corp of America 3 1/4s conv 1980	June-Dec	97 3/4	222	92 98	Union Oil of California 2 3/4s debts 1970	June-Dec			90 1/4 93
Reading Co first & ref 3 1/4s series D 1995	May-Nov	70	28	67 70 1/2	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug		88 88 1/2	84 1/2 89
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	94 94	4	89 95 1/2	Refunding mortgage 2 1/2s series C 1991	Mar-Sept		77 1/2 78 1/2	75 3/4 80 1/2
Rheem Mfg Co 3 1/4s debts 1975	Feb-Aug	88 88 1/2		80 87	Union Tank Car 4 1/4s s f debts 1973	April-Oct		101 105	101 102
Rhine-Westphalia Elec Power Corp					United Artists Corp				
\$4 Direct mtg 7s 1950	May-Nov			177 177	6s conv subord debts 1969	May-Nov	109 1/2	106 1/2 110 1/2	83 1/4 111
\$4 Direct mtg 6s 1952	May-Nov	156			United Biscuit Co of America 2 3/4s 1966	April-Oct		96 1/2 96 1/2	90 96 1/2
\$4 Consol mtg 6s 1953	Feb-Aug	156			3s debentures 1977	Mar-Sept		92 1/2 94	92 1/2 92 1/2
\$4 Consol mtg 6s 1955	April-Oct	156			United Gas Corp 2 3/4s 1970	Jan-July		90	
Debt adjustment bonds					1st mtg & coll trust 3 1/4s 1971	Jan-July		99 3/4	96 99 3/4
5 1/4s series A 1978	Jan-July	92		85 1/2 90 1/2	1st mtg & coll trust 3 1/4s 1972	Feb-Aug		92 1/2	94 99
4 1/2s series B 1978	Jan-July	88 1/2		82 1/2 86	1st mtg & coll trust 3 1/4s 1975	May-Nov			
4 1/2s series C 1978	Jan-July	88 1/2		79 1/2 88	4 1/4s s f debts 1972	April-Oct	102	102 102 3/4	100 103 1/2
Richfield Oil Corp					3 3/4s sinking fund debentures 1973	Apr-Oct		97 1/4	
4 1/4s conv subord debts 1983	April-Oct	116 112 1/4 116 1/4	308	109 3/4 116 1/4	1st mtg & Coll tr 4 1/4s 1977	Mar-Sept		103 1/2 103 1/2	103 1/4 106 1/2
Rochester Gas & Electric Corp					U. S. Rubber 2 3/4s debentures 1976	May-Nov		88 88	82 1/2 88
Gen mtg 4 1/2s series D 1977	Mar-Sept	102 1/2		93 1/2 96 1/2	2 3/4s debentures 1967	April-Oct		93 1/2	93 1/2 93 1/2
General mortgage 3 1/4s series J 1969	Mar-Sept	96 1/2 96 1/2	1	93 3/4 96 1/2	United Steel Works Corp				
Rohr Aircraft 5 1/4s conv debts 1977	Jan-July	104 3/4 107	62	93 3/4 107	\$4 3/4s debts series A 1947	Jan-July			
Royal McBee 6 1/4s conv debts 1977	June-Dec	110 3/4 110 1/2 111	35	106 1/2 112	\$4 3/4s assented series A 1947	Jan-July			
Saguenay Power 3s series A 1971	Mar-Sept	91 93		91 91	\$4 3/4s sinking fund mtg series A 1951	June-Dec			195 195
St Lawrence & Adirondk 1st gold 5s 1996	Jan-July	70 70 1/2		71 1/2 71 1/2	\$4 3/4s assented series A 1951	June-Dec			172 1/2 172 1/2
Second gold 6s 1996	April-Oct	52 1/2 80		65 76	\$4 3/4s sinking fund mtg ser C 1951	June-Dec			
St Louis-San Francisco Ry Co					\$4 3/4s assented series C 1951	June-Dec			
1st mortgage 4s series A 1997	Jan-July	77 1/2 74 1/2 77 1/2	63	68 1/2 77 1/2	Participating cdis 4 1/4s 1968	Jan-July	90 3/4	90 1/2 90 3/4	88 92 1/2
2nd mortgage 4s ser A Jan 2022	May	64 1/2 63 1/2 64 1/2	27	56 1/2 64 1/2	Vanadium Corp of America				
1st mtg 4s ser B 1980	Mar-Sept	58 1/2 57 58 1/2	134	50 59 3/4	3 1/4s conv subord debentures 1969	June-Dec	105	105 105	1 97 105
4 1/2s income debts ser A Jan 2006	Mar-Nov				4 1/4s conv subord debts 1976	Mar-Sept		94 1/2 95 1/2	83 1/2 98
St Louis-Southwestern Ry					Virginia Electric & Power Co				
First 4s bond certificates 1989	May-Nov	98 98 1/2	9	97 100	First and refund mtg 2 3/4s ser E 1975	Mar-Sept		88 1/2 90	87 1/2 91 1/2
Second 4s inc bond certificates Nov 1989	Jan-July	97 1/2 100		97 1/2 97 1/2	First and refund mtg 3s series F 1978	Mar-Sept			
St Paul & Duluth first cons gold 4s 1968	June-Dec	97 1/2 100		90 91	First and refund mtg 2 3/4s ser G 1979	June-Dec			84 84
St Paul Union Depot 3 1/4s B 1971	April-Oct	97 1/2 100		96 103	First and ref mtg 2 3/4s ser H 1980	Mar-Sept		99	99 99
Scioto V & New England 1st gtd 4s 1989	May-Nov	104		97 1/4 104 1/2	1st mortgage & refund 3 1/4s ser I 1981	June-Dec		92	
Scott Paper 3s conv debentures 1971	Mar-Sept	101 1/2 102 1/4	261	103 1/2 103 1/2	1st & ref mtg 3 1/4s ser J 1982	April-Oct		100 1/4 105	99 99
Scovill Manufacturing 4 1/4s debts 1982	Jan-July	106 106			Virginia & Southwest first gtd 5s 2003	Jan-July		88	86
Seaboard Air Line RR Co					Gen mtg 4 1/4s 1983	Mar-Sept		90 1/2	90 1/2 90 1/2
1st mtg 3s series B 1980	May-Nov	77 82		77 82	Virginian Ry 3s series B 1995	May-Nov		80 86	83 86 1/2
3 3/4s s f debentures 1977	Mar-Sept	91 1/2		89 89	First lien and ref mtg 3 1/4s ser C 1973	April-Oct		90 1/2 93	
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	92		89 92	Wabash RR Co				
3s debentures 1974	June-Dec	87		87 87	Gen mtg 4s income series A Jan 1981	April	67	69	62 66 1/2
Sears, Roebuck Acceptance Corp					Gen mtg income 4 1/4s series B Jan 1991	April	66	66 66	64 67
4 1/4s debentures 1972	Feb-Aug	107 1/2 106 1/4 107 1/2	19	103 1/2 108 1/2	First mortgage 3 1/4s series B 1971	Feb-Nov		53 1/2 53 1/2	50 53 1

RANGE FOR WEEK ENDED MAY 23

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Edo Corporation class A.....	1	7 1/2 7 3/4	500	6 1/2 Jan 9 Feb	Industrial Enterprises Inc.....	1	15 1/2 15 1/2 16 1/2	2,500	12 1/2 Mar 20 Apr
Elder Mines Limited.....	1	13 1/2 13 1/2	13,800	1 1/2 Jan 1 1/2 May	Industrial Hardware Mfg Co.....	50c	1 1/2 1 1/2 1 1/2	900	1 1/2 Mar 1 1/2 May
Electric Bond & Share common.....	5	30 1/2 29 3/4 30 1/2	15,300	27 1/2 Jan 31 1/2 May	Industrial Plywood Co Inc.....	25c	1 1/2 1 1/2 1 1/2	800	1 1/2 Jan 1 1/2 Apr
Electrographic Corp common.....	1	13 1/2 13 1/2 13 1/2	200	11 1/2 Feb 13 1/2 Mar	Insurance Co of North America.....	5	104 1/2 101 1/2 104 1/2	2,750	90 1/2 Jan 105 1/2 May
Electronic Communications Inc.....	1	12 1/2 12 1/2 12 1/2	100	10 Jan 13 1/2 Feb	International Breweries Inc.....	1	11 1/2 10 1/2 11 1/2	3,900	10 1/2 Jan 11 1/2 Mar
Electronics Corp of America.....	1	6 3/4 6 3/4 6 3/4	900	6 1/2 Jan 7 1/2 Jan	International Cigar Machinery.....	1	18 1/2 18 1/2 18 1/2	25	18 1/2 Feb 19 1/2 Jan
El-Tronics Inc.....	5c	2 1/2 2 1/2 2 1/2	10,800	1 1/2 Jan 3 1/2 Feb	International Petroleum capital stock.....	48 3/4	46 3/4 48 3/4	63,100	32 Feb 49 1/2 May
Emery Air Freight Corp.....	20c	12 1/2 11 1/2 12 1/2	7,800	10 1/2 Feb 13 1/2 Jan	International Products.....	5	9 9 9 1/2	1,300	7 1/2 Apr 10 1/2 Jan
Empire District Electric 5% pfd.....	100	14 1/2 13 1/2 14 1/2	49,300	9 1/2 Jan 10 1/2 Mar	International Resistance Co.....	10c	4 3/4 4 3/4 4 3/4	2,300	3 1/2 Jan 4 1/2 Jan
Empire Millwork Corp.....	1	2 1/2 2 1/2 2 1/2	7,700	2 1/2 Jan 3 1/2 Mar	Intex Oil Company.....	33 1/2 c	10 1/4 9 1/4 10 1/4	2,800	7 1/2 Jan 10 1/2 Apr
Equity Corp common.....	10c	36 1/4 36 1/4 36 1/4	600	33 1/2 Jan 41 1/2 Mar	Investors Royalty.....	1	2 1/4 2 1/4 2 1/4	900	2 Jan 2 1/2 Feb
8 1/2 convertible preferred.....	1	36 1/4 36 1/4 36 1/4	600	33 1/2 Jan 41 1/2 Mar	Iowa Public Service Co 3.90% pfd.....	100	80 3/4 80 3/4 80 3/4	50	74 1/2 Feb 80 3/4 May
Eric Forge & Steel Corp common.....	1	7 1/2 7 1/2 7 1/2	2,400	5 1/2 Jan 7 1/2 May	Iron Fireman Manufacturing etc.....	1	13 13 13 1/2	2,800	8 1/2 Jan 15 1/2 Mar
6% cum 1st preferred.....	10	11 11 11 1/2	1,200	9 1/2 Jan 11 1/2 May	Ironrite Inc.....	1	12 11 3/4 12 1/2	200	2 1/2 Apr 3 1/2 Jan
Ero Manufacturing Co.....	1	11 1/2 11 1/2 11 1/2	200	7 Jan 14 1/2 Mar	Irving Air Chute.....	1	12 11 3/4 12 1/2	3,100	8 Jan 12 1/2 May
Esquire Inc.....	1	11 1/2 11 1/2 11 1/2	1,300	7 Jan 14 1/2 Mar	Israel-American Oil Corp.....	10c	1 1/2 1 1/2 1 1/2	5,200	1 1/2 Apr 1 1/2 Jan
Eureka Corporation Ltd.....	\$1 or 25c	9 1/2 9 1/2 9 1/2	33,500	9 Apr 12 Jan	Israel-Mediterranean Petrol Corp Inc.....	1c	1 1/2 1 1/2 1 1/2	10,500	1 1/2 Apr 1 1/2 Jan
Eureka Pipe Line common.....	10	9 1/2 9 1/2 9 1/2	30	9 Apr 12 Jan	J				
F					Jeannette Glass Co common.....	1	2 1/2 2 1/2 2 1/2	500	2 1/2 Apr 4 Jan
Factor (Max) & Co class A.....	1	12 1/2 12 1/2 14 1/4	16,900	9 Jan 15 May	Jupiter Oils Ltd.....	15c	2 1/2 2 1/2 2 1/2	8,900	1 1/2 Feb 2 1/2 Mar
Fairchild Camera & Instrument.....	1	24 1/4 24 1/4 24 1/4	2,400	19 1/2 Jan 31 1/2 Feb	K				
Fajardo Eastern Sugar Associates.....	1	15 15 15 1/4	300	14 1/2 May 26 1/2 Mar	Kaiser Industries Corp.....	4	8 1/2 8 1/2 9	6,100	7 1/2 Jan 10 1/2 Jan
Common shs of beneficial int.....	1	15 15 15 1/4	300	14 1/2 May 26 1/2 Mar	Kaltman (D) & Company.....	50c	4 4 4 1/4	2,100	2 1/2 Feb 4 1/2 May
8 1/2 preferred.....	30	1 1/2 1 1/2 1 1/2	11,300	1 1/2 Jan 1 1/2 Feb	Kansas Gas & Electric 4 1/2% pfd.....	100	100 100 100	10	95 Jan 100 May
Faraday Uranium Mines Ltd.....	1	6 1/2 6 1/2 7 1/2	20,800	5 1/2 Jan 7 1/2 May	Katz Drug Company.....	1	23 21 1/2 23 1/2	1,500	20 1/2 Jan 25 1/2 Jan
Fargo Oils Ltd.....	1	6 1/2 6 1/2 7 1/2	10,000	5 1/2 Jan 7 1/2 May	Kawekl Chemical Co.....	25c	11 11 11 1/2	800	10 1/2 Jan 12 1/2 Apr
Felmont Petroleum Corp.....	1	7 1/2 7 1/2 7 1/2	10,000	5 1/2 Jan 7 1/2 May	Kawneer Co (Del).....	5	11 11 11 1/2	400	10 1/2 Jan 12 1/2 May
Financial General Corp.....	10c	8 7 7 1/2	21,200	7 Feb 9 1/2 Jan	Kennedy's Inc.....	5	11 1/2 11 1/2 11 1/2	2,400	11 Mar 13 Feb
Firth Sterling Inc.....	2.50	8 7 7 1/2	4,000	6 1/2 Apr 8 1/2 Feb	Kidde (Walter) & Co.....	2.50	2 1/2 2 1/2 2 1/2	3,900	1 1/2 Feb 2 1/2 May
Fishman (M H) Co Inc.....	1	6 1/2 6 1/2 7	1,000	68 Jan 81 1/2 May	Kin-Ark Oil Company.....	10c	2 1/2 2 1/2 2 1/2	1,600	1 1/2 Jan 2 1/2 May
Flying Tiger Line Inc.....	1	6 1/2 6 1/2 7	4,000	67 Jan 80 Feb	Kingsford Company.....	1.25	2 1/2 2 1/2 2 1/2	4,900	3 Jan 4 1/2 Jan
Ford Motor of Canada.....	1	81 1/2 78 3/4 81 1/2	1,000	67 Jan 80 Feb	Kirkland Minerals Corp Ltd.....	1	10 1/2 10 1/2 11 1/2	500	12 1/2 Mar 17 1/2 May
Class A non-voting.....	1	81 1/2 78 3/4 81 1/2	1,000	67 Jan 80 Feb	Klein (S) Dept Stores Inc.....	1	10 1/2 10 1/2 11 1/2	3,900	9 1/2 Feb 11 1/2 Apr
Class B voting.....	1	81 1/2 78 3/4 81 1/2	1,000	67 Jan 80 Feb	Kleinert (I B) Rubber Co.....	5	16 1/2 16 1/2 16 1/2	100	16 1/2 Jan 18 1/2 Mar
Ford Motor Co Ltd.....	1	81 1/2 78 3/4 81 1/2	1,000	67 Jan 80 Feb	Knott Hotels Corp.....	5	16 1/2 16 1/2 16 1/2	100	16 1/2 Jan 18 1/2 Mar
American dep rcts ord reg.....	1	81 1/2 78 3/4 81 1/2	1,000	67 Jan 80 Feb	Knox Corp class A.....	1	5 1/2 5 1/2 5 1/2	2,000	3 1/2 Jan 5 1/2 May
Fox Head Brewing Co.....	1.25	17 1/2 17 1/2 17 1/2	300	15 1/2 Jan 18 1/2 Feb	Kobacker Stores.....	7.50	2 2 2 1/2	2,300	2 May 2 1/2 Jan
Fresnillo (The) Company.....	1	17 1/2 17 1/2 17 1/2	300	15 1/2 Jan 18 1/2 Feb	Kropp (The) Forge Co.....	33 1/2 c	2 2 2 1/2	200	3 1/2 Jan 7 1/2 May
Fuller (Geo A) Co.....	5	17 1/2 17 1/2 17 1/2	300	15 1/2 Jan 18 1/2 Feb	Krueger Brewing Co.....	1	2 2 2 1/2	200	3 1/2 Jan 7 1/2 May
G					L				
Galkeno Mines Ltd.....	1	1 1/2 1 1/2 1 1/2	1,200	1 Jan 1 May	L'Aiglon Apparel Inc.....	1	8 8 8	300	4 1/2 Jan 5 1/2 Apr
Gatineau Power Co common.....	100	35 1/2 35 1/2 36 1/2	2,500	28 Jan 36 1/2 May	La Consolidada S A.....	75 pesos	5 1/2 5 1/2 5 1/2	7,100	16 1/2 Apr 17 1/2 Mar
5% preferred.....	100	35 1/2 35 1/2 36 1/2	2,500	28 Jan 36 1/2 May	Lake Shores Mines Ltd.....	1	5 1/2 5 1/2 5 1/2	500	3 1/2 Jan 5 1/2 May
Gellman Mfg Co common.....	1	5 1/2 5 1/2 6 1/4	900	4 1/2 Jan 7 Apr	Lakey Foundry Corp.....	1	5 1/2 5 1/2 5 1/2	800	4 1/2 Apr 7 1/2 Jan
General Acceptance Corp warrants.....	1	5 1/2 5 1/2 6 1/4	900	4 1/2 Jan 7 Apr	Lamson Corp of Delaware.....	5	14 1/2 14 1/2 15	800	13 1/2 Jan 15 May
General Alloys Co.....	1	5 1/2 5 1/2 6 1/4	900	4 1/2 Jan 7 Apr	Lamson & Sessions Co.....	10	20 1/2 20 1/2 20 1/2	800	19 1/2 May 27 Jan
General Builders Supply Corp com.....	1	2 1/2 2 1/2 3	17,100	1 1/2 Jan 3 1/2 May	Lanston Industries Inc.....	5	10 10 10	100	9 Jan 10 Apr
5% convertible preferred.....	25	16 1/2 16 1/2 17	200	12 Feb 16 1/2 May	Lear Inc common.....	50c	6 1/2 6 1/2 6 1/2	53,000	4 1/2 Jan 6 1/2 May
General Development Corp.....	1	18 1/2 18 1/2 19	68,200	8 1/2 Jan 19 1/2 May	Lecourt Realty class A.....	25c	3 2 3 1/2	7,800	2 1/2 Jan 3 1/2 May
General Electric Co Ltd.....	1	18 1/2 18 1/2 19	68,200	8 1/2 Jan 19 1/2 May	Leonard Refineries Inc.....	3	12 1/2 12 1/2 12 1/2	1,500	11 1/2 Jan 13 1/2 Jan
American dep rcts ord reg.....	1	18 1/2 18 1/2 19	68,200	8 1/2 Jan 19 1/2 May	Le Tourneau (R G) Inc.....	1	42 42 42	50	30 Jan 45 1/2 May
General Fireproofing common.....	5	16 1/2 16 1/2 16 1/2	100	11 1/2 Jan 19 1/2 May	Liberty Fabrics of N Y.....	1	2 1/2 2 1/2 2 1/2	2,900	2 1/2 Jan 3 1/2 May
General Indus Enterprises.....	1	16 1/2 16 1/2 16 1/2	100	11 1/2 Jan 19 1/2 May	5% cumulative preferred.....	10	6 6 6	200	5 1/2 Jan 6 1/2 Jan
General Plywood Corp common.....	50c	18 1/2 18 1/2 19 1/2	46,200	11 1/2 Jan 19 1/2 May	Locke Steel Chain.....	5	15 15 15	125	13 1/2 Jan 15 1/2 May
General Stores corporation.....	1	21 1/4 20 3/4 21 1/4	3,100	17 1/2 Jan 24 1/2 Jan	Lodge & Shipley (The) Co.....	1	1 1/2 1 1/2 1 1/2	2,000	1 Jan 1 1/2 Feb
General Transistor Corp.....	25c	21 1/4 20 3/4 21 1/4	3,100	17 1/2 Jan 24 1/2 Jan	Longines-Wittnauer Watch Co.....	1	12 1/2 12 1/2 12 1/2	100	12 Feb 14 1/2 Jan
Georgia Power 5% preferred.....	1	100 100 100	25	93 1/2 Jan 100 1/2 May	Louisiana Land & Exploration.....	30c	49 45 49	14,800	37 1/2 Jan 49 May
\$4.60 preferred.....	1	100 100 100	25	93 1/2 Jan 100 1/2 May	Lunkenheimer (The) Co.....	2.50	26 26 26 1/2	200	25 1/2 Jan 33 -b
Giant Yellowknife Gold Mines.....	1	7 1/2 7 1/2 7 1/2	16,400	4 1/2 Jan 7 1/2 Mar	Lynch Corp.....	2	8 1/2 8 1/2 9 1/2	6,600	7 1/2 Apr 10 1/2 Feb
Gilbert (A C) common.....	1	7 1/2 7 1/2 7 1/2	1,200	7 1/2 Mar 7 1/2 Mar	M				
Glchrist Co.....	1	7 1/2 7 1/2 7 1/2	1,200	7 1/2 Mar 7 1/2 Mar	Macfadden Publications Inc.....	1	9 9 9	2,400	8 1/2 Jan 9 1/2 Jan
Glen Alden Corp.....	1	7 1/2 7 1/2 7							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

STOCKS					STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	1 1/8 1 1/8	600	1 Jan 1 1/4 Apr	St Lawrence Corp Ltd common	—	13 13 1/2	5,300	12 1/4 Apr 14 1/8 Jan	—	—	—	—	—
Neptune Meter common	5	22 1/2 22 1/2	1,000	19 1/2 Jan 23 1/2 Mar	Salem-Brosius Inc.	2.50	16 14 1/4 16 1/2	3,300	13 Apr 18 Jan	—	—	—	—	—
Nestle-Le Mur Co common	1	— 10 10 1/8	800	5 1/4 Jan 11 1/2 May	San Carlos Milling Co Ltd.	16 pesos	— — —	—	7 Feb 7 1/2 Apr	—	—	—	—	—
New Chamberlain Petroleum	50c	— 1 1/8 1 1/4	700	1 1/8 Jan 1 1/2 Feb	San Diego Gas & Electric Co.	—	— — —	—	— — —	—	—	—	—	—
New England Tel & Tel.	100	144 140 144 1/2	13,650	125 1/2 Jan 144 1/2 May	Cumulative preferred 5% series	20	21 1/4 21 1/4	200	20 1/4 Jan 22 1/2 May	—	—	—	—	—
New Haven Clock & Watch Co.	1	1 1 1 1/2	2,200	7 1/2 Apr 3 1/4 Feb	Cumulative preferred 4 1/2% series	20	— 19 1/2 19 1/2	700	18 1/2 Jan 19 1/2 May	—	—	—	—	—
New Idria Min & Chem Co.	50c	— 1 1 1 1/2	14,500	1 1/4 Jan 1 1/4 Feb	Cumulative preferred 4.40% series	20	22 1/2 22 1/2 23	1,200	21 1/2 Jan 23 1/2 Apr	—	—	—	—	—
New Jersey Zinc	25c	21 1/2 20 1/2 22	7,500	18 1/2 Jan 22 1/2 Feb	5.60% preferred	20	22 1/2 22 1/2 23	1,200	21 1/2 Jan 23 1/2 Apr	—	—	—	—	—
New Mexico & Arizona Land	1	12 1/2 11 1/2 12 1/2	4,900	7 1/2 Jan 13 May	Sapphire Petroleum Ltd.	1	— 8 8 1/2	16,000	7 1/2 Jan 9 1/2 Feb	—	—	—	—	—
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 1/2 1 1/2	20,800	1 1/2 Jan 1 1/2 May	Savoy Oil Inc (Del)	25c	— 7 1/2 7 1/2	200	7 Jan 9 1/2 Feb	—	—	—	—	—
New Park Mining Co.	1	1 1 1 1/2	7,200	94 Apr 98 May	Sayre & Fisher Co.	1	6 1/2 6 1/2 6 1/2	500	6 Apr 7 1/2 Apr	—	—	—	—	—
New Process Co common	—	— — —	—	1 1/2 Jan 1 1/2 May	Seaboard Western Airlines	1	7 1/2 6 1/2 8	24,600	5 1/2 Mar 9 1/2 Jan	—	—	—	—	—
New Superior Oils	1	1 1/2 1 1/2 1 1/2	600	94 Apr 98 May	Seaport Metals Inc.	10c	— 1 1/2 2	500	1 1/2 Apr 2 1/2 Jan	—	—	—	—	—
New York Auction Co common	—	15 14 1/2 15	300	11 1/4 Jan 17 1/2 Apr	Securities Corp General	1	— 1 1/2 2	—	7 1/2 Apr 1 1/2 Jan	—	—	—	—	—
New York & Honduras Rosario	10	— 49 49	50	39 1/2 Jan 51 1/2 May	Seeburg (The) Corp	1	4 1/4 4 4 1/4	3,400	3 1/2 May 6 Jan	—	—	—	—	—
New York Merchandise	10	— — —	—	13 1/2 Feb 25 Mar	Seeman Bros Inc.	—	— 13 1/2 13 1/2	300	9 Jan 15 1/2 Apr	—	—	—	—	—
Nickel Rim Mines Ltd.	1	— — —	14,200	1 1/2 Jan 1 1/2 May	Sentry Corp.	10c	— 1 1/2 1 1/2	4,200	9 Apr 1 Jan	—	—	—	—	—
Nipissing Mines	1	— — —	—	1 1/2 Jan 1 1/2 May	Serrick Corp class B.	1	— — —	—	8 1/2 May 11 1/2 Feb	—	—	—	—	—
Noma Lites Inc.	1	6 1/2 6 1/2 6 1/2	6,000	4 1/2 Jan 6 1/2 May	Servo Corp of America	1	4 1/4 4 1/4 5	500	3 1/2 Apr 5 1/2 Jan	—	—	—	—	—
Norbute Corporation	50c	4 1/2 4 1/2 4 1/2	14,400	4 1/2 Apr 5 Jan	Servomechanisms Inc.	20c	8 1/2 8 1/2 9 1/4	8,300	6 1/2 Feb 9 1/4 May	—	—	—	—	—
Noreen-Ketay Corp.	10c	3 2 1/2 3	9,500	2 1/2 Apr 6 1/2 Jan	Seton Leather common	—	— — —	—	26 1/2 Jan 31 1/2 Apr	—	—	—	—	—
Norfolk Southern Railway	—	6 6 6 1/4	1,300	5 1/2 Apr 7 1/2 Apr	Shattuck Denn Mining	5	6 5 1/4 6	2,900	4 1/2 Jan 6 1/2 Feb	—	—	—	—	—
North American Cement class A	10	— 28 1/2 28 1/2	500	26 Jan 30 1/2 Mar	Shawinigan Water & Power	—	26 1/4 26 1/4 26 1/2	5,500	24 Jan 27 1/2 May	—	—	—	—	—
Class B	10	— — —	—	26 Jan 30 1/2 Mar	Sherman Products Inc.	1	2 1/2 2 1/2 2 1/2	1,100	2 1/2 Apr 3 1/2 Feb	—	—	—	—	—
North American Royalties Inc.	1	4 1/2 4 1/2 4 1/2	2,200	4 1/2 Apr 5 1/2 Jan	Sherwin-Williams common	25	— 144 1/2 146 1/2	500	130 Jan 149 1/2 May	—	—	—	—	—
North Canadian Oils Ltd.	25	3 1/2 3 1/2 4 1/2	6,100	2 1/2 Jan 4 1/2 May	4% preferred	100	— 98 99	200	96 1/2 Jan 100 Feb	—	—	—	—	—
Northeast Airlines	1	5 1/2 5 1/2 5 1/2	3,100	4 1/2 Apr 6 1/2 Jan	Sherwin-Williams of Canada	—	— 36 36	25	34 1/2 May 36 May	—	—	—	—	—
North Penn RR Co.	50	65 1/2 65 1/2 66 1/4	50	65 1/2 Apr 72 Jan	Shoe Corp of America common	3	19 1/2 19 1/2 19 1/2	800	17 Jan 20 1/2 Apr	—	—	—	—	—
Northern Ind Pub Serv 4 1/4% pfd.	100	92 1/2 92 1/2 93 1/2	160	89 1/2 Jan 96 Apr	Siboney-Caribbean Petroleum Co.	10c	— 1 1/2 1 1/2	4,600	1 1/2 Apr 1 Jan	—	—	—	—	—
Northspan Uranium Mines Ltd.	1	3 1/2 3 1/2 3 1/2	27,300	2 1/2 Apr 4 1/2 Feb	Sicks Breweries Ltd.	—	— — —	—	27 1/2 Apr 29 1/2 May	—	—	—	—	—
Warrants	—	2 1/2 2 1/2 2 1/2	8,600	1 1/2 Apr 3 1/2 Feb	Signal Oil & Gas Co class A	2	43 1/2 42 1/2 44	5,400	32 Feb 44 1/2 Apr	—	—	—	—	—
Nuclear Corp of America	—	1 1/2 1 1/2 1 1/2	900	1 1/2 Jan 1 1/2 Feb	Class B	2	— — —	—	36 Jan 41 1/2 Apr	—	—	—	—	—
Class A	—	1 1/2 1 1/2 1 1/2	3,600	1 1/2 Apr 1 1/2 Jan	Silex Co common	1	— 2 1/4 2 1/4	300	2 Mar 2 1/2 Jan	—	—	—	—	—
Oceanic Oil Company	1	2 1/2 2 1/2 2 1/2	9,800	2 Feb 2 1/2 May	Silver Creek Precision Corp.	10c	— 1 1/2 1 1/2	25,200	1 Jan 1 1/2 May	—	—	—	—	—
Ogden Corp common	50c	8 1/2 8 1/2 9	13,600	8 1/2 Apr 11 1/2 Apr	Silver-Miller Mines Ltd.	1	— 4 1/2 4 1/2	7,700	1 Jan 1 1/2 Apr	—	—	—	—	—
Ohio Brass Co class B common	—	— 63 64 1/2	175	60 1/2 Jan 66 1/2 May	Silvray Lighting Inc.	25c	4 1/2 4 1/2 4 1/2	8,700	3 1/2 Jan 4 1/2 May	—	—	—	—	—
Ohio Power 4 1/2% preferred	100	100 100 101	230	95 1/2 Jan 102 Jan	Simca American Shares	5,000 fr	9 1/2 8 1/4 9 1/2	1,000	8 1/2 Jan 10 1/2 Feb	—	—	—	—	—
Okalita Oils Ltd.	90c	1 1/4 1 1/4 1 1/2	2,000	1 1/4 Jan 1 1/2 Feb	Simmons-Boardman Publications	—	— — —	—	31 1/2 Apr 33 Feb	—	—	—	—	—
Okonite Company common	25	52 1/2 50 1/2 52 1/2	775	50 1/2 May 62 Feb	\$3 convertible preferred	—	14 1/2 13 1/2 14 1/2	6,800	11 1/2 Jan 15 May	—	—	—	—	—
Old Town Corp common	1	— 2 1/2 2 1/2	100	1 1/2 Feb 2 1/2 Mar	Simplicity Pattern common	1	21 1/2 20 1/2 21 1/2	1,400	16 1/2 Mar 21 1/2 May	—	—	—	—	—
40c cumulative preferred	—	— — —	—	3 1/2 Jan 4 1/2 Apr	Simpson's Ltd common	1	— — —	—	95 Mar 115 1/2 Jan	—	—	—	—	—
Omar Inc.	1	— 11 1/2 12	1,075	7 1/2 Jan 12 1/2 Apr	Sinclair Venezuelan Oil Co.	1	39 1/2 39 1/2 39 1/2	3,500	32 1/2 Jan 40 1/2 Apr	—	—	—	—	—
O'Keefe Copper Co Ltd Amer shares	10s	53 1/2 48 1/2 53 1/2	1,050	40 Jan 57 Mar	Singer Manufacturing Co	20	— — —	—	3 1/2 Jan 3 1/2 Apr	—	—	—	—	—
Overseas Securities	1	— 14 1/2 14 1/2	200	11 Jan 14 1/2 May	Amer dep rcts ord registered	—	— 4 4 1/2	5,100	3 1/2 Feb 6 Apr	—	—	—	—	—
Oxford Electric Corp.	1	— 3 1/2 3 1/2	1,500	2 1/2 Apr 3 1/2 Jan	Skatlon Electronics & Telev Corp.	10c	1 1/2 1 1/2 2	2,300	1 1/2 Feb 3 1/2 Jan	—	—	—	—	—
Pacific Gas & Electric 6% 1st pfd.	25	33 1/2 33 1/2 33 1/2	1,700	31 1/2 Mar 33 1/2 Apr	Slick Airways Inc.	5	— — —	—	27 1/2 Feb 27 1/2 Feb	—	—	—	—	—
5 1/2% 1st preferred	25	29 1/2 29 1/2 29 1/2	500	28 1/2 Mar 30 1/2 Apr	Smith (Howard) Paper Mills	—	— 7 1/2 7 1/2	22,600	5 1/2 Jan 7 1/2 May	—	—	—	—	—
5% 1st preferred	25	28 1/2 28 1/2 28 1/2	200	26 Feb 28 1/2 Jan	Sonotone Corp.	1	5 1/2 5 1/2 5 1/2	900	5 1/2 Jan 6 1/2 Mar	—	—	—	—	—
5% redeemable 1st preferred	25	26 1/2 26 1/2 26 1/2	900	25 1/2 Mar 27 Jan	Soss Manufacturing common	1	17 1/2 15 1/2 17 1/2	2,000	12 1/2 Jan 17 1/2 May	—	—	—	—	—
5% redeemable 1st pfd series A	25	26 1/2 26 1/2 26 1/2												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 23

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
American Stock Exchange	Sale Price	Low High	Shares	Low High
United Aircraft Products common.....50c	8 1/2	8 1/2 9	19,600	5 1/2 Jan 9 3/4 May
United Asbestos Corp.....1	7	6 3/4 7	10,100	5 1/2 Jan 7 1/4 Apr
United Cuban Oil Inc.....10c	7 1/2	7 1/2 7 1/2	2,500	1 1/2 Apr 1 1/2 Jan
United Elastic Corp.....*	4	4 4	100	29 1/2 Jan 34 Feb
United Milk Products common.....5	4	4 4	100	3 1/2 May 4 1/2 Feb
United Molasses Co Ltd.....				
Amer dep rcts ord registered.....10s				3 1/2 Jan 3 1/2 Apr
United N J RR & Canal.....100	178	178 178	70	168 Apr 189 Jan
United Profit Sharing common.....25	2 1/2	2 1/2 2 1/2	6,000	9 1/2 Jan 9 1/2 Apr
10% preferred.....10	21 1/2	20 1/2 23	2,450	9 1/2 Feb 26 1/4 Apr
U S Air Conditioning Corp.....50c	3 1/4	3 1/4 3 1/2	600	2 1/4 Apr 3 1/4 Apr
U S Ceramic Tile Co.....1	7 1/2	7 1/2 7 1/2	100	7 1/2 May 8 1/4 Apr
U S Foil class B.....1	27 3/4	25 3/4 27 3/4	21,300	20 1/2 Jan 28 1/4 Mar
U S Rubber Reclaiming Co.....1	2	2 2	100	1 1/2 Apr 2 1/2 Jan
United States Vitamin Corp.....1	39 1/4	37 1/2 40	10,500	31 1/2 Jan 40 May
United Stores Corp common.....50c	2 3/4	2 3/4 2 3/4	100	2 1/4 Mar 4 1/4 Jan
Universal American Corp.....25c	1 1/2	1 1/2 1 1/2	1,400	1 1/2 Jan 1 1/2 Feb
Universal Consolidated Oil.....10	41	42 1/2 42 1/2	300	39 1/2 Feb 44 Jan
Universal Insurance.....15	13	14 1/2 15 1/2	37,200	13 1/2 Jan 15 1/2 May
Universal Marion Corp.....14	34 1/4	33 3/4 34 1/4	36,100	22 1/2 Jan 34 1/2 May
Universal Products Co common.....2	5 3/4	5 3/4 6	3,200	4 1/4 Jan 6 1/4 Mar
Utah-Idaho Sugar.....5				

Valspar Corp common.....1	4 1/2	5	7,800	4 1/2 Mar 5 May
5% convertible preferred.....5				78 1/2 Apr 80 Feb
Vanadium-Alloys Steel Co.....5	36 1/4	34 1/4 36 1/4	1,700	30 1/2 Jan 38 1/2 Feb
Van Norman Industries warrants.....2 1/2	2 1/2	2 1/2 2 1/2	500	2 Jan 2 1/2 Jan
Victoreen (The) Instrument Co.....1	4	4 4 1/2	2,700	3 1/2 May 4 1/2 Apr
Vinco Corporation.....1	2 3/4	2 3/4 2 3/4	600	2 1/2 Jan 3 1/2 Jan
Virginia Iron Coal & Coke Co.....2	3 1/2	3 1/2 3 1/2	1,100	2 3/4 May 4 1/4 Jan
Vogt Manufacturing.....*	8 1/4	8 1/4	200	8 May 10 Feb

Waco Aircraft Co.....*				2 Apr 2 1/2 Jan
Wagner Baking voting cts ext.....*				2 1/4 Jan 2 1/4 Feb
7% preferred.....100	60 1/2	60 1/2	20	56 Jan 69 Mar
Walt & Bond Inc.....1	3	3	200	1 1/2 Mar 3 1/4 Apr
3% cumulative preferred.....30	24 1/2	24 1/2	2,600	14 1/2 Jan 21 1/4 Apr
Wallace & Tiernan Inc.....1	1 1/2	1 1/2	1,600	1 1/2 Jan 1 1/2 Jan
Walworth Precision Instrument Co.....1	1 1/2	1 1/2	27,200	1 1/2 Jan 1 1/2 Jan
Webb & Knapp Inc.....10c	109 1/4	110 1/4	110	107 Apr 119 1/2 Jan
5% series preference.....*	17 1/2	18	300	16 1/2 Apr 18 May
Webster Investors Inc (Del).....5	2 3/4	2 3/4	200	2 1/4 Apr 2 1/2 Jan
Weitzman & Company Inc.....1	1 1/2	1 1/2	900	1 1/2 Jan 2 Jan
Westworth Manufacturing.....1.25	1 1/2	1 1/2	600	1 1/2 Apr 2 1/2 Mar
West Canadian Oil & Gas Ltd.....1 1/4	91	91	20	91 Feb 93 1/2 Jan
Rights.....*	4 1/2	4 1/2	200	4 1/2 Feb 4 1/2 Jan
West Texas Utilities 4.40% pfd.....100				120 Feb 135 Apr
Western Leaseholds Ltd.....*				
Western Maryland Ry 7% 1st pfd.....100				
Western Stockholders Invest Ltd.....				
Amer dep rcts ord shares.....1s	28	28	100	26 1/2 Jan 28 1/2 May
Western Tablet & Stationery common.....*	25 1/4	24 3/4 25 1/4	650	23 1/4 Apr 28 Mar
Westmoreland Coal.....20	26 1/2	26 1/2	25	25 1/2 Mar 27 1/2 Mar
Westmoreland Inc.....10				35 Apr 40 Jan
Weyenberg Shoe Mfg.....1	7 1/2	7 1/2	600	7 1/2 Apr 1 1/2 Jan
White Eagle Internat Oil Co.....10c	14 1/2	14 1/2	5,400	9 1/4 Jan 15 May
White Stores Inc common.....1	28 1/2	28 1/2	100	19 1/2 Jan 29 May
5 1/2% convertible preferred.....25	2 1/2	2 1/2	500	1 1/2 Jan 2 1/4 Apr
Wichita River Oil Corp.....1	12 1/2	12 1/2	400	11 1/2 Jan 13 1/2 Jan
Wickes (The) Corp.....5	12 3/4	10 3/4 12 3/4	9,900	10 Apr 16 1/2 Feb
Williams-McWilliams Industries.....10	5 1/2	5 1/2	450	5 May 7 1/4 Jan
Williams (R C) & Co.....1	5 1/2	5 1/2	4,600	3 1/2 Jan 5 1/2 May
Wilson Brothers common.....1	17 3/4	17 3/4	150	15 Jan 18 1/2 Mar
6% preferred.....25				93 1/2 Jan 100 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.....100				
Wood (John) Industries Ltd.....*	12 3/4	12 1/2 12 3/4	400	12 Apr 13 1/2 Feb
Wood Newspaper Machine.....1	17 1/2	17 1/2	200	17 1/2 Jan 19 1/2 Feb
Woodall Industries Inc.....2	55 1/2	52 1/4 55 1/2	5,200	39 1/2 Jan 56 1/2 May
Woodley Petroleum common.....8				
Woolworth (P W) Ltd.....				
Amer dep rcts ord reg.....5s				5 Jan 5 1/4 Mar
6% preference.....61	1 1/2	1 1/2	5,000	1 1/2 Jan 1 1/2 Feb
Wright Hargreaves Ltd.....*	8 3/4	8 3/4	600	8 1/2 Apr 11 Jan
Zapata Petroleum Corp.....10c				

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
American Stock Exchange					
ΔAmer Steel & Pump 4s Inc debts 1994.....June-Dec		97	94 1/2 97 3/4	22	41 1/2 50
Appalachian Elec Power 3 1/4s 1970.....June-Dec		1130	135	21	94 1/2 99
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb		94	94 1/2	25	130 135
Boston Edison 2 3/4s series A 1970.....June-Dec		83 3/4	84 1/2		92 96
Chicago Transit Authority 3 3/4s 1978.....Jan-July					77 85
Delaware Lack & Western RR.....					
Lackawanna of N J Division.....					
1st mortgage 4s series A 1993.....May-Nov		45	46 1/2	5	42 49 1/4
Δ1st mortgage 4s series B 1993.....May		33 1/4	33 1/4	3	33 1/4 40
Finland Residential Mtge Bank 5s 1961.....Mar-Sept		97	99		96 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967.....Jan-July		92	92	11	87 99
Guantanamo & Western RR 4s 1970.....Jan-July		85 1/2	85 1/2	28	49 54
Italian Power Realization Trust 6 1/2% liq tr cts.....Apr-Oct		86 3/4	86 3/4	4	77 85 1/2
Midland Valley RR 4% 1963.....					86 86 1/2
National Research Corp.....					
5s convertible subord debentures 1976.....Jan-July		83	83 3/4	11	80 3/4 87
New England Power 3 1/4s 1961.....May-Nov		100 1/2	101	13	98 3/4 100 1/4
Nippon Electric Power Co Ltd.....					
6 1/2s due 1953 extended to 1963.....Jan-July		101	101		99 101
Ohio Power 1st mortgage 3 1/4s 1968.....Apr-Oct		99 1/4	100 1/4	1	97 1/2 102 1/2
1st mortgage 3s 1971.....Apr-Oct		99 1/4	100 1/4		88 91 1/2
Pennsylvania Water & Power 3 1/4s 1964.....Jan-July		99 1/4	100 1/4		97 1/2 100 1/4
3 1/4s 1970.....Jan-July		131 1/2	133		93 94
Public Service Electric & Gas Co 6s 1998.....Jan-July		93	94 1/2	32	78 94 1/2
Rapid Electrotape 7s deb 1967.....May-Nov		93	94 1/2		
Safe Harbor Water Power Corp 3s, 1981.....May-Nov		94 1/2	95 1/2		93 94
Sapphire Petroleum Ltd 5s conv deb '62.....Jan-July		99 1/2	99 3/4	60	50 56 1/2
Southern California Edison 3s 1965.....Mar-Sept		99 1/2	99 3/4		96 1/4 100 3/4
3 1/4s series A 1973.....Jan-July		93	94 1/2		85 95 3/4
3s series B 1973.....Feb-Aug		86	86		83 93
2 1/2s series C 1976.....Feb-Aug		93	93	5	87 1/2 89 1/4
3 1/4s series D 1976.....Feb-Aug		100	100	6	92 3/4 96
3 1/4s series E 1978.....Feb-Aug		89 1/4	89 1/4	5	87 3/4 89 1/4
3s series F 1979.....Feb-Aug		99 3/4	99 3/4	2	97 1/2 100
3 1/4s series G 1981.....Apr-Oct		104 1/4	104 1/4	1	103 105 1/2
4 1/4s series H 1982.....Feb-Aug		109	109		104 1/4 109 1/2
4 1/4s series I 1982.....Jan-July		109 1/2	110 1/2		106 1/2 110 3/4
4 1/4s series J 1982.....Mar-Sept		100	100	1	95 100
Southern California Gas 3 1/4s 1970.....Apr-Oct		99	99		89 3/4 92
Southern Counties Gas (Calif.) 3s 1971.....Jan-July		91	91		
Southern Gas & Electric 3 1/4s 1970.....Feb-Aug		60	64	6	48 64
United Dye & Chemical 6s 1973.....Feb-Aug		102	102	5	100 103
Wasatch Corp deb 6s ser A 1963.....Jan-July		100	101 1/4		94 100 3/4
Washington Water Power Corp 3 1/2s 1964.....June-Dec		66	67 1/4	13	63 1/2 69 1/2
Webb & Knapp Inc 5s debts 1974.....June-Dec		102 1/2	103 1/2		101 1/2 102 3/4
West Penn Traction 5s 1960.....June-Aug		97	99		95 3/4 98
Western Newspaper Union 6s 1959.....Feb-Aug					

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
American Stock Exchange					
ΔBaden (Germany) 7s 1951.....Jan-July		1190			
Central Bk of German State & Prov Banks.....					
Δ6s series A 1952.....Feb-Aug		1105			
Δ6s series B 1951.....Apr-Oct					

BONDS	Interest Period	Friday Last Sale Price	Week's Range Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
American Stock Exchange					
ΔDanzig Port & Waterways 6 1/2s 1952.....Jan-July		116			19 20
ΔGerman Cons Munic 7s 1947.....Feb-Aug		1190			194 197
ΔS f secured 6s 1947.....June-Dec		1176			161 1/2 173
ΔHanover (City of) Germany.....Feb-Aug		126			
7s 1939 (70% redeemed).....Feb-Aug		165			
ΔHanover (Prov) 6 1/2s 1949.....Feb-Aug		173 1/2			
ΔLima City (Peru) 6 1/2s stamped 1958.....Mar-Sept		360			61 61 1/4
Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov					
Mortgage Bank of Bogota.....					
Δ7s (issue of May 1927) 1947.....May-Nov		372			
Δ7s (issue of Oct 1927) 1947.....April-Oct		372			
Mortgage Bank of Denmark 5s 1972.....June-Dec		101	101	5	99 1/4 101
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept		353			53 56
Peru (Republic of).....					
Sinking fund 3s Jan 1 1997.....Jan-July		47 1/2	47 48 1/4	57	43 1/2 50 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July		339 1/2			37 1/2 39 1/2

*No par value. ΔDeferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat. †Friday's bid and asked prices; no sales being transacted during the current week. ‡Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Uth- lities	Total 40 Bonds
Date									
May 16	457.10	111.98	77.62	158.04	95.65	89.30	82.62	93.09	90.17
May 19	455.98	111.47	77.71	157.71	95.46	89.33	82.40	93.00	90.05
May 20	459.83	112.65	77.79	158.87	95.55	89.32	82.38	92.97	90.05
May 21	458.50	114.01	77.78	158.96	95.66	89.30	82.43	93.07	90.11
May 22	460.24	114.95	77.94	159.64	95.65	89.35	82.53	93.15	90.17

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. May 19	81.69	High --- 82.60 May 23
Tues. May 20	81.71	Low --- 72.75 Jan 2
Wed. May 21	81.90	Range for 1957
Thurs. May 22	82.11	High --- 95.07 July 26
Fri. May 23	82.60	Low --- 71.50 Dec 24

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended May 16, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	May 16, '58	May 9, '58	Percent Change	1958 High	1958 Low
Composite	319.6	324.1	-1.4	324.1	299.0
Manufacturing	396.7	403.5	-1.7	403.5	373.3
Durable Goods	348.3	354.3	-1.7	354.3	332.2
Non-Durable Goods	433.9	441.3	-1.7	441.3	402.2
Transportation	244.1	251.1	-2.8	251.1	219.7
Utility	168.3	168.2	+0.1	168.3	155.5
Trade, Finance and Service	300.0	303.6	-1.2	303.6	262.2
Mining	296.2	299.0	-0.9	299.0	261.3

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. May 19	1,910,860	\$4,327,000	\$267,200			\$4,594,200
Tues. May 20	2,514,330	\$5,225,000	191,000			\$5,416,000
Wed. May 21	2,587,610	5,521,000	217,000			\$5,738,000
Thurs. May 22	2,956,780	6,347,000	321,000			\$6,668,000
Fri. May 23	2,567,350	5,841,000	268,000			\$6,109,000
Total	12,536,930	\$27,261,000	\$1,264,200			\$28,525,000

	Week Ended May
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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	13 3/8	13 3/8 14 1/4	496	8 1/8 Mar 14 1/4 May
American Sugar Refining common	25	28 7/8	28 7/8 29 1/8	34	26 1/2 Feb 30 Mar
American Tel & Tel	100	177 3/4	176 3/8 178 3/8	2,835	167 1/2 Jan 178 3/8 May
Anaconda Co	50	42 3/4	42 3/4 44 1/8	91	39 3/4 Feb 47 3/4 Mar
Boston Edison	25	52 3/8	52 3/8 53	920	48 3/8 Jan 54 3/8 Apr
Boston & Maine RR common	5	9 1/8	9 1/8 9 1/8	34	8 3/8 Mar 9 3/8 Feb
5% preferred	100	20 1/8	20 1/8 21 1/8	42	20 1/8 May 23 1/8 Apr
Boston Personal Prop Trust	5	42 3/8	42 3/8 43 1/2	118	39 3/4 Jan 44 Feb
Calumet & Hecla Inc	5	12 1/8	12 1/8 13 1/8	208	9 3/8 Jan 13 1/8 May
Cities Service Co	10	50 7/8	50 7/8 53 1/4	134	44 1/2 Feb 53 1/4 May
Eastern Gas & Fuel Assoc com	10	24 1/8	24 1/8 25 3/8	395	21 1/8 Apr 27 Jan
Eastern Mass St Rwy Co com	100	1	1 1/8	2,102	50c Jan 1 1/8 May
6% 1st pfd class A	100	54	57 1/2	105	50 Jan 57 1/2 May
6% pfd class B	100	49 1/2	51 1/2	170	49 1/2 May 55 Jan
5% pfd adj	100	7	9 1/2	1,405	6 1/8 Mar 9 1/2 May
First Nat'l Stores Inc	5	63 3/4	63 3/4	45	55 3/8 Feb 64 3/4 May
Ford Motor Co	5	38 1/2	39 1/4	358	37 3/8 Jan 41 3/8 Jan
General Electric Co	5	59 3/8	57 3/8 59 3/8	1,577	57 Apr 64 1/4 Jan
Gillette Co	1	35 1/2	36 3/8	397	33 1/2 Apr 37 3/8 Jan
Island Creek Coal Co common	50	35 1/2	35 1/2	15	30 Jan 36 1/4 Mar
Kennecott Copper Corp	5	85 1/2	88 1/8	220	75 3/4 Jan 90 7/8 Mar
Loew's Boston Theatres	25	9 1/8	9 1/8	22	8 3/4 Feb 10 Feb
Lone Star Cement Corp	10	31	31 1/4	60	28 1/2 Jan 34 3/8 Mar
Narragansett Racing Association	1	12 3/4	12 3/4	20	11 Jan 13 1/2 Apr
National Service Companies	1	6c	6c	900	5c Jan 7c Mar
New England Electric System	20	17	16 3/8 17 1/4	2,682	14 1/2 Jan 17 1/4 May
New England Tel & Tel Co	100	143 3/8	141 1/2 143 3/8	302	125 3/8 Jan 143 3/8 May
Northern Railroad (N H)	100	75 1/2	75 1/2	7	70 1/2 Jan 80 Feb
Olin Mathieson Chemical	5	33 3/8	34 1/4	325	31 1/2 Apr 43 3/8 Feb
Pennsylvania RR Co	50	12 1/8	11 3/8 12 1/8	154	11 3/8 Apr 13 3/8 Jan
Rexall Drug Co	2.50	14 3/4	15 1/4	53	9 Jan 15 3/8 May
Standard Oil (New Jersey)	7	52 1/4	54	1,884	47 1/2 Feb 55 3/8 May
Stone & Webster Inc	5	43 3/8	44 1/8	60	38 Jan 46 Apr
Torrington Co	5	24	24 1/2	356	22 3/8 Jan 25 Feb
United Fruit Co	5	47 1/2	46 3/4 48	1,319	34 3/8 Jan 48 3/4 Apr
United Shoe Mach Corp common	25	43	41 1/4 43	1,105	31 3/8 Jan 43 3/8 Mar
U S Rubber Company	5	31 3/8	32 3/8	198	31 3/8 May 34 3/8 Mar
U S Smelting, Ref & Min Co	50	33 3/8	33 3/8	5	26 3/8 Jan 35 3/8 Apr
Waldorf System Inc	5	13 1/4	13 1/4	20	12 3/8 Mar 13 3/8 Feb
Westinghouse Electric Corp	12.50	57 3/8	57 3/8 58 1/2	435	57 1/4 Apr 65 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona Manufacturing	1	7 3/8	7 3/8 8	470	5 1/8 Jan 8 May
American Laundry	20	24 1/8	23 1/2 27 3/4	520	22 3/4 Jan 28 1/2 May
Baldwin Piano	8	22 3/8	20 3/8 23	216	16 Jan 23 May
Champion Paper common	5	37	37 3/8	102	34 1/4 Jan 39 3/8 May
Cincinnati Gas & Electric com	8.50	33 1/4	32 3/4 33 3/8	487	29 Jan 33 3/8 May
Cincinnati Gas preferred	100	91 1/2	91 1/2	50	87 3/4 Mar 94 1/4 Apr
Cincinnati Milling Machine	10	34 3/8	34 3/8	10	27 3/8 Jan 36 3/8 Apr
Cincinnati Telephone	50	86	84 86 1/4	911	76 Jan 86 1/4 May
Cincinnati Transit	12 1/2	5	5	338	4 3/8 Jan 5 Jan
Eagle Picher	10	31	31 31 3/4	156	29 3/4 Jan 33 1/2 Feb
Gibson Art	5	50	51 1/4	252	46 1/4 May 52 Jan
Hobart Manufacturing	10	33 3/8	34	315	33 Jan 36 1/2 Jan
Kahn	1	17	17	50	17 Apr 17 3/4 May
Kroger	1	74 1/4	72 1/2 74 3/4	540	61 1/4 Jan 75 3/4 Mar
Procter & Gamble	2	60	60 61 1/2	592	54 3/4 Jan 62 1/4 May
U S Printing common	5	42 3/4	43 1/4	68	40 Mar 45 3/4 Apr

Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allied Stores	5	43 3/8	43 3/8 43 3/8	20	36 3/8 Jan 47 1/4 Mar
American Airlines	1	17 1/8	17 1/8	117	14 3/8 Jan 18 May
American Can	12.50	46 3/8	47	70	42 Jan 47 1/4 Apr
American Cyanamid	10	47	47 3/4	147	39 3/4 Jan 47 3/4 May
American Radiator	5	11 3/4	11 3/4 11 3/8	130	11 3/8 May 14 3/8 Mar
American Telephone & Telegraph	100	178 3/8	176 3/8 178 3/8	436	168 3/8 May 178 3/8 May
American Tobacco	25	84	84 87	95	75 3/8 Feb 87 May
Anaconda Copper	50	44 3/8	44 3/8	20	39 3/8 Feb 47 3/4 Mar
Armco	10	49 1/8	46 1/4 49 1/4	85	39 3/8 Apr 49 1/4 May
Ashland Oil	1	15 1/2	15 1/2	120	15 1/2 Feb 16 3/8 May
Avco	3	6 3/4	6 3/4	190	5 7/8 Jan 7 1/8 Jan
Bethlehem Steel	5	42	40 3/4 42	325	36 3/8 Jan 42 May
Burlington Industries	1	12 1/2	12 1/2	50	10 3/8 Jan 12 1/4 Apr
C & O	25	55	53 3/8 55	95	49 Mar 55 1/2 May
Chrysler Corp	25	46 1/4	46 46 1/4	20	44 Apr 57 Jan
Columbia Gas	10	18 3/4	18 3/8 19	408	16 Jan 19 May
Curtiss-Wright	1	23 1/2	25 1/4	136	22 1/2 Apr 27 3/8 Jan
Dayton Power & Light	7	48 1/4	48 3/8	108	43 1/4 Jan 49 3/4 Apr
Dow Chemical	5	53 3/8	53 3/8 54 1/4	88	53 1/4 May 59 Feb
DuPont	5	174 1/2	174 1/2 176 1/4	271	172 3/4 Apr 187 1/2 Feb
Eastman Kodak	10	104 1/4	104 1/4 104 1/4	38	98 3/4 Jan 107 1/4 May
Federated Dept Stores	2.50	37 1/8	37 1/8 38 3/8	216	30 3/4 Jan 38 3/8 May
Ford Motor	5	39 1/4	38 3/8 39 1/4	123	37 3/8 Jan 41 3/8 Feb
General Dynamics	1	57	56 1/8 57	104	55 1/4 Mar 65 1/2 Jan
General Electric	5	59	58 1/8 59 1/8	169	57 Apr 64 3/4 Jan
General Motors	1 1/2	38 3/8	37 38 1/4	264	33 3/8 May 39 1/4 May
Greyhound	3	15 3/8	15 3/8 15 3/4	113	14 3/8 May 16 3/4 Apr
Lorillard	10	57 3/8	56 3/8 57 3/8	67	33 Jan 58 3/8 May
Monsanto Chemical	3	30 3/8	30 3/8 30 3/8	365	29 3/8 Apr 36 3/4 Jan
National Cash Register	5	61 1/4	61 1/4	20	51 1/4 Jan 62 1/2 May
National Dairy	5	45 3/8	46 3/8	50	37 3/8 Jan 46 3/8 May
National Distillers	5	23 3/4	23 3/4	10	20 3/8 Jan 23 3/4 May
National Lead	5	86 1/2	86 1/2 87 1/2	60	85 Apr 103 1/2 Feb
New York Central	5	14 1/4	14 1/4	26	13 1/4 Apr 16 3/8 Jan
Ohio Edison	12	55 3/8	54 3/8 55 3/8	152	51 Jan 55 3/8 May
Owens-Illinois Glass	6.25	69 1/2	70 1/8	95	61 1/4 Jan 70 3/8 May
Pepsi-Cola	33 1/2c	24 3/8	24 1/8 24 3/8	210	19 3/4 Jan 25 1/4 May
Phillips Petroleum	10	39 3/8	39 3/8	90	36 3/4 Feb 41 1/4 Jan
Pure Oil	5	34 3/4	34 3/4	21	29 3/8 Feb 34 1/4 Apr
Republic Steel	10	43 3/4	43 3/4	3	38 3/8 Apr 44 3/4 Mar
Reynolds Tobacco class B	10	74	74 76 3/8	131	64 1/4 Jan 76 3/8 May
St Regis Paper	5	33 3/8	33 3/8	30	29 3/4 May 33 3/4 May
Sears Roebuck	3	29 3/8	28 3/8 29 3/8	77	25 3/8 Jan 29 3/8 May
Sinclair Oil	5	54 1/2	55	40	47 Feb 55 1/2 May
Southern Co	5	30	30	15	25 3/8 Jan 30 May

For footnotes see page 14

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sperry Rand	50c	53 3/8	52 1/8 54	92	17 3/8 Apr 20 3/4 Jan
Standard Oil (N J)	7	47 1/2	46 1/4 48 1/4	423	47 3/8 Feb 55 3/8 May
Standard Oil (Ohio)	10	5 1/2	5 1/2	80	42 3/8 Feb 48 3/8 May
Studebaker-Packard	1	25	25	10	2 1/4 Jan 2 5/4 May
Sunray Oil	1	25	25	50	21 1/4 Jan 25 1/4 May
Texas Co	25	64 3/4	64 3/4	37	55 3/4 Feb 66 3/4 Apr
Toledo Edison	5	13 3/8	14 1/8	35	13 Feb 14 1/4 Apr
Union Carbide	5	87 1/2	84 1/4 87 1/2	110	84 1/4 May 95 3/4 Jan
U S Steel	16 3/4	61 3/8	63 1/2	115	51 1/2 Jan 63 3/4 May
Westinghouse	12 1/2	58 3/8	57 1/4 58 3/8	43	57 1/4 May 65 1/4 Feb
Woolworth (F W)	10	44 3/8	45	80	37 3/8 Jan 45 May

BONDS

Cincinnati Transit 4 1/8s	1998	53	53	53	\$6,050	48 1/2 Mar	57 1/4 Jan
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	19 3/8	19 3/8 20 1/4	1,123	14 1/2 Jan 20 3/4 May
Allen Electric	1	27 3/8	27 3/8	100	2 1/2 Apr 3 Mar
American Metal Products	2	20 3/4	20 3/4	496	20 3/8 Mar 22 3/4 Mar
Briggs Manufacturing	1	7 1/4	7 1/4	700	5 1/4 Jan 8 Jan
Brown-McLaren Manufacturing	1	2 3/8	2 3/8	6,403	1 3/8 May 2 3/8 May
Budd Company	5	13 3/8	14	260	13 1/2 Apr 15 3/8 Feb
Burroughs Corp	5	32 1/4	32 1/4 32 3/4	560	27 3/8 Apr 32 3/4 May
Chrysler Corp	25	46 1/8	46 1/2	805	44 1/2 Apr 57 3/8 Jan
Consolidated Paper	10	13 1/4	13 1/4	1,290	12 3/4 Jan 14 1/4 Feb
Consumers Power common	5	51 3/4	51 3/4	638	48 3/8 Jan 51 3/8 Apr
Continental Motors	1	9 3/8	9 1/2 9 3/4	840	6 1/4 Jan 9 3/4 May
Crowley-Milner	1	6	6	100	6 May 6 Jan
Davidson Bros	1	4 7/8	5	1,270	4 3/8 Apr 5 1/4 Jan
Detroit Edison	20	39 3/8	39 3/8	5,036	38 Jan 40 3/4 Mar
Detroit Steel Corp	1	10 3/8	11 3/8	1,337	9 1/4 Jan 11 3/8 May
Divco-Wayne Corp	1	11 3/8	11 3/8	410	11 3/8 May 11 3/8 May
Federal-Mogul Bower Bearings	34 1/4	34 1/4	34 1/2	1,767	32 3/8 Feb 36 3/4 Jan
Fenestra Inc	10	17	17	300	16 1/2 May 21 3/4 Jan
Ford Motor Co	5	38 3/8	39	1,597	37 1/2 Jan 41 1/4 Mar
Fruehauf Trailer	1	11 1/2	11 3/4	1,383	9 1/4 Jan 13 3/8 Feb
Gar Wood Industries	1	5 1/2	5 1/2	400	3 3/8 Jan 5 1/4 May
General Motors Corp	1.66 2/3	38 1/8	37 1/4 38 1/8	5,835	33 3/8 Jan 39 May
Goebel Brewing	1	3 1/4	3 1/4	1,330	2 1/2 Jan 3 3/4 May
Hall Lamp	5	9 3/4	9 9 3/8	2,067	6 Feb 9 3/4 May
Hoover Ball & Bearing	10	25	25	113	20 Jan 25 May
Howell Electric Mtrs	1	5 1/8	5 1/8	140	4 1/4 Jan 6 1/4 Mar
Hurd Lock & Manufacturing	5	6 3/8	6 3/8	133	4 3/4 Feb 6 3/8 May
Ironrite Inc	1	3 1/4	3 1/4	100	3 Apr 3 1/2 Feb
King Seeley	1	19 3/8	19 3/8	175	19 3/8 May 26 Jan
Kinsler Drug	1	13 3/8	13 3/8	425	1 1/8 Jan 1 7/8 Apr
Kresge Co (S S)	10	28 3/8	27 3/8 28 3/8	1,954	22 1/2 Jan 29 May
Lansing Stamping	1	1 3/8	1 3/8	100	1 1/2 Jan 1 3/8 Jan
Leonard Refractories	3	12 3/8	12 3/8	325	11 3/8 Jan 13 3/8 Jan
Masco Screw Products	1	2 1/4	2 1/4	200	2 Apr 2 3/4 Jan
Michigan Chemical	1	17 1/2	18 1/4	261	15 1/2 Apr 18 1/4 May
Mt Clemens Metals common	1	2	2	345	2 Apr 2 1/4 Jan
6% preferred	4	3 3/4	3 3/4	1,422	3 3/4 Jan 3 3/4 May
Peninsular Metal Products	1	8	8 1/8	450	8 May 11 1/4 Jan
Pfeiffer Brewing	5	4 1/2	4 3/8	700	3 3/4 Mar 5 Apr
Prophet Company (The)	1	9	9 9 3/8	750	7 1/4 Mar 9 3/8 May
Rickel (H W) & Co	2	2 3/4	2 3/4	315	2 1/2 Feb 3 1/2 Feb
Rudy Manufacturing	1	8 1/8	8 1/2	1,034	6 1/2 Feb 8 3/4 Mar
Scotten Dillon	10	20 1/2	21 1/4	730	17 1/2 Jan 21 1/4 Apr
Suerman Products Inc	1	2 3/8	2 3/8	500	2 3/8 Apr 3 1/4 Feb
Studebaker-Packard	10	5 3/8	5 3/8	162	3 Mar 6 3/4 May
Udylite Corporation	1	10 3/4	10 3/4	382	10 3/4 Feb 12 3/4 Feb
Walker & Co common	1	15 1/2	15 1/2	200	15 1/2 May 16 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Bethlehem Steel Corp (Un).....	8	41 3/4	39 3/4	41 3/4	4,000	36 1/4 Jan	41 1/2 May
Binks Manufacturing Co.....	1	24	24	24	50	20 1/4 Apr	26 1/2 Jan
Boeing Airplane.....	5	41 1/4	41	41 1/2	500	34 1/4 Feb	42 May
Booth Fisheries Corp.....	5	15 1/2	15 1/2	16	450	13 1/2 Jan	16 May
Borg-Warner Corp.....	5	26 3/4	26 3/4	27	2,500	25 1/2 Apr	30 1/4 Jan
Brach & Sons (E J).....	5	78	78	78	50	72 1/4 Mar	78 May
Budd Company.....	5	14 1/4	13 3/4	14 1/4	1,100	12 1/2 Apr	16 Jan
Burlington Industries (Un).....	1	12	12	12 1/2	500	9 1/2 Jan	13 1/2 Apr
Burroughs Corp (Un).....	5	32 1/2	31 3/4	32 1/2	900	27 1/2 Apr	32 1/2 May
Butler Brothers.....	15	26 1/2	26 1/2	26 1/2	100	22 1/2 Jan	26 1/2 May
C & C Television Corp.....	10c	1	1	1 1/2	2,800	7 Mar	1 1/2 May
Calumet & Hecla Inc.....	5	13 3/4	12 3/4	13 3/4	500	9 1/2 Jan	13 3/4 May
Canadian Prospect Ltd.....	16 3/4c	17	16 1/2	17	6,100	1 1/2 Jan	2 1/2 Mar
Celanese Corp of America (Un).....	50c	17	16 1/2	17	700	12 Jan	17 1/2 May
Centivire Brewing Corp.....	5	46 3/4	45 3/4	46 3/4	500	41 1/2 Jan	46 3/4 May
Central & South West Corp.....	10	35 1/2	35 1/2	35 1/2	100	31 1/4 Jan	35 1/2 May
Central Illinois Public Service.....	1	20 1/4	19 3/4	20 1/4	200	17 1/2 Jan	20 1/4 Jan
Certain-teed Products (Un).....	1	25	25	25	5	22 1/2 Mar	25 Apr
Champion Oil & Ref common.....	1	33 1/2	33 1/2	33 1/2	100	32 1/2 May	37 1/2 Feb
Chesapeake & Ohio Ry (Un).....	25	55	53 1/4	55	900	48 Apr	55 May
Chicago Milw St Paul & Pac.....	15 1/4	14 1/4	14 1/4	15 1/4	500	11 1/2 Jan	16 1/2 Mar
Chicago & Northwestern Ry com.....	100	27 1/2	27 1/2	27 1/2	400	19 1/2 Jan	27 1/2 May
3 1/2 series A preferred.....	100	22 1/4	22 1/4	22 1/4	600	19 1/2 Apr	24 1/2 May
Chicago Rock Island & Pacific Ry Co.....	12.50	9 3/4	9 3/4	9 3/4	1,300	7 1/2 Jan	10 1/2 May
Chrysler Corp.....	25	46 1/4	45 1/4	46 1/4	1,100	44 1/4 Apr	57 Jan
Cincinnati Gas & Electric.....	8.50	33 3/4	32 3/4	33 3/4	300	29 1/4 Jan	33 3/4 May
Cities Service Co.....	10	52	52	52 1/2	400	45 Feb	53 1/2 May
City Products Corp.....	1	42	42	42 1/2	300	35 1/2 Jan	42 1/2 May
Cleveland Cliffs Iron common.....	1	35 1/2	34 1/2	35 1/2	1,500	28 Jan	35 1/2 May
4 1/2 preferred.....	100	86	84 1/2	86	200	79 1/2 Jan	86 May
Coleman Co Inc.....	5	13	13 1/2	14	300	12 Jan	14 Jan
Colorado Fuel & Iron Corp.....	10	18 1/2	18 1/2	19	500	18 1/2 May	22 1/2 Feb
Columbia Gas System (Un).....	10	18 1/2	18 1/2	18 1/2	1,700	16 Jan	18 1/2 May
Commonwealth Edison common.....	25	46 3/4	46	47	1,800	41 1/2 Jan	48 May
5.25% preferred.....	100	111 1/2	111 1/2	111 1/2	50	108 1/2 Feb	112 Jan
Consolidated Cement Corp.....	1	28	27 1/2	28 1/2	5,600	18 1/2 Jan	28 1/2 May
Consolidated Foods.....	1.33 1/4	19 1/2	18	19 1/2	1,900	14 1/2 Jan	19 1/2 May
Consumers Power Co.....	5	51 1/2	51 1/2	51 1/2	200	48 1/2 Feb	51 1/2 Apr
Continental Can Co.....	10	20 1/2	20 1/2	20 1/2	600	17 1/2 Jan	20 1/2 May
Continental Motors Corp.....	1	49 1/4	49 1/4	49 1/4	100	41 1/4 Jan	49 1/4 May
Controls Co of America.....	5	12 1/2	12 1/2	13 1/4	3,200	11 1/2 Jan	14 1/2 Jan
Crane Co.....	25	28 1/2	28 1/2	28 1/2	200	24 1/2 Jan	28 1/2 May
Crucible Steel Co of America.....	25	19 3/4	17 1/4	19 3/4	1,800	15 1/4 Feb	19 3/4 May
Curtiss-Wright Corp (Un).....	1	26	23 1/2	26	2,010	21 1/4 Mar	28 Jan
Deere & Company common.....	10	35 3/4	34 3/4	35 3/4	3,700	27 1/2 Jan	35 3/4 May
Detroit Edison Co (Un).....	20	39 3/4	39 3/4	39 3/4	500	38 1/2 Jan	40 1/2 Mar
Dodge Manufacturing Co.....	5	17	17	17	50	16 1/4 Feb	18 1/2 Jan
Dow Chemical Co.....	5	53 3/4	52 3/4	53 3/4	800	51 1/2 Apr	59 Feb
Du Pont (E I) de Nemours (Un).....	5	174 3/4	174 3/4	176 1/4	800	174 3/4 Apr	186 3/4 Jan
Eastern Air Lines Inc.....	1	31 1/4	31 1/4	31 1/2	200	31 1/4 Apr	38 Feb
Eastman Kodak Co (Un).....	10	103 3/4	103 3/4	105	2,100	99 3/4 Feb	107 3/4 May
Emerson Radio & Phono (Un).....	5	6 1/4	6 1/4	6 1/4	200	4 1/2 Jan	6 1/2 May
Falstaff Brewing Corp.....	1	17 1/2	17	17 1/2	300	15 1/2 Jan	17 1/2 Apr
Firstamerica Corp.....	2	17 1/2	17 1/2	17 1/2	100	15 1/4 Apr	17 1/2 May
Flour Mills of America Inc.....	5	5	4 1/2	5	350	4 1/2 Apr	6 1/4 Feb
Ford Motor Co.....	5	38 3/4	38 3/4	39 1/4	2,000	37 1/2 Jan	41 1/2 Feb
Foremost Dairies Inc.....	2	18 1/4	17 1/2	18 1/4	300	15 Jan	18 1/4 May
Four-Wheel Drive Auto.....	10	11	10	11	2,900	8 1/2 Mar	12 Jan
Fruehauf Trailer.....	1	11 1/2	11 1/2	11 3/4	1,100	9 1/4 Jan	13 1/2 Feb
General Box Corp.....	1	2 3/4	2 3/4	2 3/4	2,300	1 1/2 Jan	3 Apr
General Contract Corp.....	2	13 1/4	13 1/4	14	200	11 1/2 Jan	14 May
General Dynamics (Un).....	1	56 1/4	56 1/4	57 1/4	500	55 1/4 Apr	65 1/4 Jan
General Electric Co.....	5	58 1/2	58	59	4,800	57 Apr	64 1/4 Jan
General Foods Corp.....	1.68 1/4	58 1/2	56 3/4	58 1/2	700	49 3/4 Jan	58 1/2 May
General Motors Corp.....	10	37 1/2	37 1/2	38 1/4	5,400	33 1/2 Jan	39 May
General Telephone Corp.....	10	48 1/2	45 1/2	48 1/2	600	40 1/2 Jan	47 1/2 May
Gerber Products Co.....	10	48 1/2	48 1/2	48 1/2	100	44 1/2 Jan	51 1/2 Feb
Gillette (The) Co.....	1	36 3/4	35 3/4	36 3/4	1,100	33 3/4 Apr	38 Jan
Glidden Co (Un).....	10	29 1/2	29 1/2	30 3/4	600	28 1/2 Apr	34 1/2 Mar
Gossard (W H) Co.....	16	15 1/2	15 1/2	16	550	14 1/2 Mar	16 Jan
Granite City Steel Co.....	12.50	32	31 1/2	32	500	28 1/2 Jan	35 1/2 May
Gray Drug Stores.....	1	42	40 1/4	42	1,000	35 Jan	42 May
Great Lakes Dredge & Dock.....	1	1 1/2	1 1/2	1 1/2	100	1 1/4 Mar	1 1/2 Jan
Greif Bros Cooperage class A.....	3	15 1/2	15 1/2	15 1/2	1,000	14 1/2 Jan	16 1/2 Apr
Greyhound Corp (Un).....	1	10	10	10	77	8 1/2 Jan	10 May
Griesedieck Co.....	25	113 1/4	113 1/4	113 1/4	700	101 1/2 Feb	116 1/2 May
Gulf Oil Corp.....	1	12 1/2	12 1/2	13 1/4	850	11 1/4 Jan	15 Jan
Hellman (G) Brewing Co.....	2	23 1/2	23 1/2	23 1/2	100	17 1/2 Jan	23 1/2 May
Hein Werner Corp.....	1	23 1/2	23 1/2	23 1/2	100	17 1/2 Jan	23 1/2 May
Heller (Walter E) & Co.....	1	37 1/2	37 1/2	37 1/2	100	36 3/4 Apr	44 1/2 Feb
Hertz Corp.....	25	81	81	81	150	70 Jan	78 1/2 Apr
Hibbard Spencer Bartlett.....	3	16 1/4	16 1/4	16 1/2	300	16 Feb	18 1/2 Mar
Houdaille Industries Inc.....	1	3	3	3 1/2	1,000	2 1/4 Jan	3 1/2 Mar
Howard Industries Inc.....	1	4	3 3/4	4	400	2 1/2 Jan	4 May
Hupp Corporation.....	1	18 1/2	18 1/2	18 3/4	50	17 1/2 Feb	18 3/4 Mar
Illinois Brick Co.....	10	32 1/2	31 3/4	32 1/2	300	28 1/2 Jan	34 May
Indiana Central RR.....	100	93	93	93 1/4	50	93 1/4 May	93 1/4 May
Indiana & Mich Elec 4 1/2% pfd.....	1	18	17 1/2	18 1/2	1,700	17 1/4 May	19 1/2 Feb
Indiana Steel Products Co.....	1	8 1/2	8 1/2	9 1/2	125	8 Apr	10 1/2 Feb
Industrial Development.....	1	88	88	88	100	74 Jan	88 1/2 May
Inland Steel Co.....	5	31 1/2	31 1/2	32	500	30 May	34 Feb
Interlake Steamship Co.....	5	28	27 1/2	28	1,700	27 Jan	29 1/2 Feb
International Harvester.....	7.50	38 1/2	38 1/2	39 1/4	700	37 1/2 Jan	39 1/4 May
International Mineral & Chemical.....	1	34 1/4	34 1/4	34 1/4	400	29 1/2 Jan	35 May
International Paper (Un).....	1	34 1/4	34 1/4	34 1/4	3,000	31 1/2 May	35 May
International Shoe Co.....	1	17	16 3/4	17	1,100	13 1/2 Jan	17 May
International Tel & Tel (Un).....	3.50	40 1/4	37 3/4	40 1/4	700	35 Apr	40 1/4 May
Interstate Power Co.....	10	25 1/2	25	25 1/2	200	23 1/2 Feb	29 Mar
Jones & Laughlin Steel (Un).....	8.75	28	27 1/2	28	400	25 1/2 Jan	28 May
Kaiser Alum & Chemical.....	33 1/4c	89 1/4	85 1/2	89 1/4	600	76 1/2 Jan	90 1/4 Mar
Kansas Power & Light (Un).....	5	58 1/2	58 1/2	58 1/2	300	47 Jan	56 1/2 May
Kennecott Copper Corp (Un).....	1	3 1/4	3 1/4	3 1/4	100	3 Jan	3 1/2 Feb
Kimberly-Clark Corp.....	1	18 1/4	18 1/4	18 3/4	1,100	14 Jan	18 3/4 May
Knapp Monarch Co.....	1	21 1/4	21 1/4	21 1/2	150	19 1/4 Mar	23 1/4 Jan
Laclede Gas Co common.....	1	9 3/4	9 1/4	9 3/4	1,000	8 Jan	9 3/4 May
Leath & Co common.....	7	70 1/2	70 1/2	72 1/2	300	66 Jan	73 1/2 Apr
Libby McNeill & Libby.....	25	25 3/4	25 3/4	26 1/4	250	25 1/2 May	29 1/2 Jan
Liggett & Myers Tobacco (Un).....	1	48	48	48	60	48 May	50 Apr
Lincoln Printing Co common.....	1	16 1/2	16 1/2	16 1/2	100	13 1/2 Mar	16 1/2 May
\$5.50 preference.....	1	7	7	7 1/2	500	5 1/2 Apr	7 1/2 Apr
Loew's Inc.....	1	34 1/2	34 1/2	35 1/4	600	26 1/4 Jan	35 1/4 May
Lyttton's (Henry C) & Co.....	4	33	33	33 1/4	900	31 1/4 Mar	36 1/4 Jan
Marquette Cement Mfg.....	1	49 1/4	48 1/2	49 1/2	450	36 1/4 Jan	50 Apr
Martin (The) Co.....	15	53 3/4	51 3/4	53 3/4	1,000	37 Jan	53 3/4 May
Medusa Portland Cement.....	16 3/4c	17 1/2	17 1/2	18	300	15 1/2 Jan	19 1/2 Feb
Merrick & Co (Un).....	12.50	11 1/2	11 1/2	11 1/2	300	7 1/2 Jan	12 Apr
Merritt Chapman & Scott (Un).....	4	13 1/2	13 1/2	13 1/2	100	10 1/4 Jan	13 1/2 May
Metropolitan Brick Inc.....	1	13 1/2	13 1/2	13 1/2	100	10 1/4 Jan	13 1/2 May
Mickleberry's Food Products.....	1	13 1/2	13 1/2	13 1/2	100	10 1/4 Jan	13 1/2 May
Middle South Utilities.....	10	7 3/4	7 3/4	7 3/4	200	34 1/4 Jan	43 1/4 Apr
Minneapolis Brewing Co.....	1	76 1/2	76 1/2	76 1/2	1,300	6 1/2 Jan	7 1/2 May
Minnesota Min & Mfg (Un).....	10	55 1/2	53	55 1/2	400	73 1/2 Feb	80 1/2 Feb
Missouri Portland Cement.....	12.50	11 1/2	11 1/2	11 1/2	100	10 1/2 Mar	11 1/2 May
Modine Manufacturing Co.....	5	30 1/2	30 1/2	30 1/2	2,450	28 1/2 Jan	30 1/2 May
Monroe Chemical Co.....	1	30 1/2	30 1/2	30 1/2	50	10 1/2 Mar	13 1/2 Jan
Monsanto Chemical (Un).....	1	35 1/2	35 1/2	35 1/2	1,700	30 Apr	36 1/2 Jan
Montgomery Ward & Co.....	1	53	52 1/2	53	1,100	28 1/2 Jan	36 1/2 May
Morris (Philip) & Co (Un).....	5	37 1/4	35 1/4	37 1/4	100	35 1/4 May	41 1/4 Mar
Motorola Inc.....	50c	3 1/2	3 1/2	3 1/2	3,600	3 Feb	4 May
Mutual Motor Spec conv class A.....	50c	3 1/2	3 1/2	3 1/2	3,600	3 Feb	4 May
National Distillers & Chem (Un).....	5	23 1/4	23 1/4	24	200	21 1/2 Jan	24 May
National Gypsum Co.....	1	86	86	88	800	85 1/4 Apr	101 1/2 Feb
National Lead Co (Un).....	10	26 1/4	26 1/4	28	350	25 1/2 May	29 Jan
National Standard Co.....	1	8 1/4	6 1/4	8 1/4	1,200	6 Jan	8 1/4 May
National Tile & Mfg.....	1	14 1/4	14 1/4	14 1/4	2,000	13 1/4 Apr	16 Jan
New York Central RR.....	1	31 1/2	29 1/4	31 1/2	1,700	28 1/2 Feb	32 1/2 Jan
North American Aviation (Un).....	1	32	31 1/4	32 1/4	1,600	28 1/2 Jan	34 1/2 Mar
North American Car Corp.....	10	16	16	16	100	14 1/2 Jan	16 Mar
Northern Illinois Corp.....	5	21 1/2	21 1/2	21 1/2	7,000	16 1/2 Jan	21 1/2 May
Northern Natural Gas Co (new).....	10	29 1/4	28 1/2	29 1/4	1,700	26 1/2 Apr	29 1/4 May
Northern Pacific Ry.....	5	38	38	38 3/4	300	33 Jan	39 1/2 Mar
Northern States Power Co.....	1	20 1/4	19 1/4	20 1/4	1,1		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
ACF Industries Inc (Un).....	25	39 3/8 39 3/8	185	38 3/8 May 43 3/8 Feb
ACF Wrigley Stores Inc (Un).....	2.50	20 20 1/4	512	14 1/2 Jan 20 1/4 May
Admiral Corp.....	9 1/2	9 1/2 9 1/2	410	7 1/4 Jan 10 May
Aeco Corp.....	100	95c 94c 1.00	12,750	76c Jan 1.20 Jan
Air Reduction Co (Un).....	2	58 58	230	49 1/2 Apr 58 May
Alaska Juneau Gold Min Co.....	2	2 1/2 3 1/4	3,060	2 1/4 Jan 3 1/4 May
Allegheny Corp common (Un).....	1	5 5	200	4 1/4 Jan 5 1/4 Jan
Allied Artists Pictures Corp.....	1	4 4	440	3 Apr 4 1/4 May
Allied Chemical Corp (Un).....	18	76 1/2 75 3/4 76 1/2	221	73 1/4 Apr 79 3/4 Feb
Allis-Chalmers Mfg Co (Un).....	10	23 1/4 22 3/8 23 3/8	1,472	22 1/4 May 26 1/4 Jan
Aluminum Ltd.....	27 3/8	27 27 3/8	2,807	26 3/8 Apr 32 1/8 Mar
Amerasia Petroleum (Un).....	895 3/4	893 3/8 895 3/4	111	87 1/4 Apr 95 3/8 Apr
American Airlines Inc com (Un).....	1	17 1/4 18	1,362	14 3/8 Jan 18 1/8 Feb
American Bosch Arms Corp (Un).....	22 3/4	21 22 3/4	1,636	19 1/2 Feb 23 Mar
American Broadcast-Para Theatres (Un).....	1	17 17	160	13 3/4 Jan 17 3/4 Apr
American Can Co (Un).....	12.50	46 3/8 47	858	42 3/8 Feb 47 3/8 May
American Cement preferred.....	25	24 1/2 25	320	22 1/2 Feb 25 Apr
American Cyanamid Co (Un).....	10	46 1/2 47	668	39 3/8 Jan 47 3/8 May
American Electronics Inc.....	1	12 1/4 11 3/4 13 3/8	2,302	11 3/4 May 15 Jan
American Factors Ltd (Un).....	20	25 25 1/4	156	25 May 27 Jan
American Motors Corp (Un).....	5	13 3/8 14 1/2	7,335	8 1/4 Mar 14 3/4 May
American Potash & Chem Corp.....	5	39 39	325	34 1/4 May 41 3/8 Jan
American Radiator & S S (Un).....	11 1/2	11 1/2 11 1/2	1,038	11 1/4 May 14 3/8 Mar
American Smelting & Refining (Un).....	44 3/8	44 45	1,600	36 Jan 45 May
American Tel & Tel Co.....	100	177 3/8 178 1/8	2,928	167 3/8 Jan 178 1/8 May
American Tobacco Co (Un).....	25	84 84 87 1/4	1,117	76 Feb 87 1/4 May
American Viscose Corp (Un).....	25	28 1/2 29	770	26 1/2 Jan 30 3/8 Apr
Anacosta (The) Co (Un).....	50	45 45	1,234	40 1/8 Feb 47 3/8 Mar
Anderson-Prichard Oil Corp (Un).....	10	28 27 3/8 28 1/4	610	22 3/8 Feb 29 May
Arkansas Louisiana Gas (Un).....	5	32 1/2 32 1/2	980	26 1/4 Jan 32 3/8 May
Armo Steel Corp (Un).....	10	49 46 3/8 49	1,579	39 3/4 Apr 49 May
Armour & Co (Un).....	5	14 1/4 14 1/4	536	12 1/2 Feb 14 3/4 Mar
Associated Dry Goods Corp.....	1	33 1/4 33 1/4	196	33 1/4 Apr 33 1/4 May
Ate Top & Santa Fe (Un).....	10	21 20 1/4 21 1/8	2,108	17 3/8 Jan 21 1/2 May
Atlantic Refining Co (Un).....	10	35 3/8 35 3/8	508	34 1/2 Mar 39 3/8 Jan
Atlas Corp (Un).....	1	7 1/2 7 1/2	1,034	7 Jan 8 1/8 Jan
Warrants (Un).....	3	3 3	526	2 3/4 Feb 3 1/8 Jan
Aveco Mfg Corp (Un).....	3	6 3/8 6 3/4	1,530	5 3/8 Apr 7 1/4 Jan
Baldwin-Lima-Hamilton Corp (Un).....	13	11 1/2 11 1/2	286	9 3/8 Jan 12 3/8 May
Bandini Petroleum Co.....	1	3 1/8 3 1/4	1,386	2 8/8 Mar 4 1/8 Jan
Bankline Oil Co.....	1	5 3/8 6	1,000	5 3/8 Apr 7 Jan
Barker Bros Corp.....	5	6 1/2 6 1/2	132	6 Apr 8 Apr
Barnhart-Morrow Consolidated.....	1	37c 37c	1,400	21c Jan 50c Apr
Beecham Instrument Inc.....	1	20 18 3/8 20 1/4	1,398	18 3/8 May 25 1/4 Jan
Beech Aircraft Corp.....	1	229 1/4 225 3/8 229 1/4	145	18 1/4 Feb 26 May
Bendix Aviation Corp (Un).....	5	47 3/8 48 1/4	409	45 1/4 Apr 52 1/4 Jan
Benguet Cons Inc (Un).....	1	1 1/4 1 1/4	2,500	1 Jan 1 1/4 Mar
Bentley Gypsum Co (Un).....	1	48 1/2 48 1/2	325	36 1/2 Jan 48 1/4 May
Bethlehem Steel Corp (Un).....	8	41 3/8 39 3/4 42	4,197	36 3/8 Apr 42 May
Bishop Oil Co.....	2	12 1/2 12 1/2	1,639	10 1/2 Jan 13 3/4 Mar
Black Mammot Cons Min.....	50c	7c 6c 7c	6,000	4c Jan 7c May
Blue Diamond Corp.....	2	13 3/8 13 3/8	429	13 Mar 15 May
Boeing Airplane Co (Un).....	5	41 1/4 40 1/4 41 1/2	1,998	34 3/8 Feb 42 May
Boisla Chica Oil Corp.....	1	12 11 3/4 13	7,500	6 3/8 Jan 13 1/2 Apr
Bond Stores Inc (Un).....	1	17 17 1/4	206	14 3/8 Jan 17 3/8 May
Borg-Warner Corp (Un).....	8	26 1/4 26 1/4	1,661	25 3/8 Apr 29 3/4 Jan
Broadway-Hale Stores Inc.....	10	25 24 3/4 25	2,509	19 3/8 Apr 25 May
Budd Company.....	5	14 13 3/4 14	186	13 3/4 Apr 16 Jan
Budget Finance Plan common.....	50c	6 3/4 6 3/4	125	6 1/4 Jan 7 3/8 May
Burlington Industries Inc (Un).....	1	12 12 12	338	9 3/8 Jan 12 1/4 Apr
Burroughs Corp.....	3	32 3/8 32 3/8	468	27 3/4 Apr 32 1/2 May
C & C Television Corporation.....	10c	1 1 1 1/8	2,850	7 Apr 1 1/8 May
Calaveras Cement Co.....	5	28 3/8 28 3/8	106	23 Jan 31 Mar
California Ink Co.....	5.50	21 1/4 21 1/4	74	19 3/4 Apr 21 1/2 Feb
California Packing Corp.....	5	45 3/4 45 3/4	703	39 1/2 Feb 45 3/4 May
Canada Dry Corp (Un).....	1 3/8	17 3/8 17 3/8	605	14 3/8 Jan 18 1/4 Apr
Canadian Atlantic Oil Co.....	2	4 1/2 5 1/4	3,616	3 3/8 Apr 5 1/2 May
Canadian Pacific Railway (Un).....	25	26 3/8 25 3/8	236	23 1/2 Feb 26 3/8 May
Canso Natural Gas Ltd.....	1	1 1/8 1 1/8	108	1 1/8 Feb 1 1/4 May
Case (J I) Co (Un).....	12.50	19 20 1/2	3,376	14 1/4 Apr 20 1/2 May
Caterpillar Tractor Co common.....	10	61 59 61 3/4	879	55 3/4 Apr 67 1/2 Jan
Celanese Corp of America.....	16 3/8	16 1/2 16 3/8	415	13 1/2 Feb 17 1/4 May
Certain-teed Products Corp.....	1	9 3/8 10	2,155	8 3/8 Jan 10 May
Champion Oil & Refining (Un).....	1	19 3/8 20	355	18 Jan 20 3/8 Mar
Chance Vought Aircraft (Un).....	1	44 1/4 43 44 3/8	987	32 1/4 Jan 44 3/8 May
Chesapeake & Ohio Ry (Un).....	25	55 53 55	927	48 1/2 Apr 55 May
Chicago Rock Island & Pac (Un).....	2	22 1/2 22 1/2	315	19 3/8 Apr 23 1/4 May
Chrysler Corp.....	2 1/2	45 3/4 46 3/8	2,231	44 Apr 57 Jan
Cities Service Co (Un).....	10	53 1/8 53 1/8	284	45 Feb 53 1/8 May
Clary Corp.....	1	3 3/4 4 1/8	4,996	3 1/4 Jan 4 3/4 Jan
Colorado Fuel & Iron.....	1	19 18 3/8 19 1/4	882	18 1/4 May 22 1/2 Feb
Columbia Broadcast Syst class A.....	2.50	31 3/8 31 3/8	667	24 3/8 Mar 31 3/8 May
Class B.....	2.50	31 1/2 31 1/2	200	25 Feb 31 1/2 May
Columbia Gas System (Un).....	10	18 3/8 18 3/8	2,136	16 3/8 Jan 18 3/8 May
Commonwealth Edison common.....	25	47 1/4 46 3/8 47 1/4	460	42 Jan 47 3/4 May
Consolidated Coppermines.....	5	12 1/8 12 1/8	300	11 3/4 May 14 Feb
Consolidated Edison Co of N Y (Un).....	5	54 3/4 55	1,466	44 1/4 Jan 55 Apr
Consolidated Electrochemicals Corp.....	50c	32 29 3/8 32	377	28 3/8 Feb 34 3/8 Mar
Consolidated Food Corp.....	1.33 1/2	18 1/2 18 1/2	450	14 3/4 Jan 18 1/2 May
Continental Can Co (Un).....	10	48 3/4 49 3/8	410	40 1/2 Jan 49 3/8 May
Continental Motors (Un).....	1	9 3/8 9 3/8	425	6 3/4 Jan 10 May
Continental Oil Co (Un).....	5	51 51	300	40 Feb 51 May
Corn Products Refining (Un).....	10	42 42 1/4	543	33 3/4 Jan 42 1/4 May
Crawe Company (Un).....	25	27 3/8 28 1/4	160	25 3/8 Jan 28 3/8 Mar
Crestmont Oil Co.....	1	4 3/8 4 3/8	425	4 3/8 Jan 5 3/8 Feb
Crown Zellerbach Corp common.....	5	47 3/8 47 3/8	2,455	44 1/4 Jan 49 3/8 Jan
Preferred.....	5	98 98 1/2	112	96 Mar 100 May
Crucible Steel Co of America (Un).....	12 1/2	19 1/2 17 3/8 19 1/2	1,338	15 3/8 Feb 19 1/2 May
Cuban American Oil Co.....	50c	2 3/8 2 3/8	600	2 3/8 Apr 3 1/2 Jan
Curtis Publishing Co (Un).....	1	8 3/4 9	620	8 1/2 Apr 10 3/8 May
Curtis-Wright Corp com (Un).....	1	26 23 3/8 26	2,174	21 3/8 Mar 28 3/8 Jan
Cypress Abbey Co.....	2	1 1/2 1 1/2	105	1 1/2 Feb 1 1/2 Jan
Decca Records Inc.....	50c	14 1/4 14 1/4	250	14 Jan 16 Mar
Deere & Co (Un).....	10	35 3/8 34 3/4 35 3/8	1,130	27 3/4 Jan 35 3/8 May
Di Giorgio Fruit Corp class B.....	5	17 1/2 18	205	16 1/2 Jan 18 Apr
83 cum pld.....	2	72 72	2	70 Mar 75 Feb
Disney (Walt) Productions.....	2.50	23 3/8 22 1/2 23 3/8	4,376	14 Jan 23 3/8 May
Dome Mines Ltd (Un).....	5	16 3/8 16 1/2 17 1/8	245	13 3/8 Feb 17 1/8 May
Dominguez Oil Fields Co (Un).....	7.50	41 41 42 1/2	394	38 Jan 42 1/2 May
Dorr-Oliver Inc common.....	1	11 3/4 11 3/4	120	11 1/2 Apr 12 3/8 Feb
Douglas Aircraft Co.....	59 3/4	59 3/4 59 3/4	142	54 3/4 Apr 74 1/4 Jan
Douglas Oil Co of Calif.....	1	3 3/4 3 3/4	1,300	3 3/4 Jan 4 3/4 Mar
Dow Chemical Co.....	50c	53 1/2 52 3/8 54	1,559	52 3/8 May 59 Feb
Dresser Industries.....	50c	37 3/8 37 3/8	350	33 3/4 Apr 40 3/8 Jan
duPont de Nemours & Co (Un).....	5	176 1/4 176 1/4	471	173 Apr 188 Feb
Eastern Air Lines (Un).....	1	33 31 3/8 33 3/8	393	31 3/8 May 37 3/8 Feb
Eastman Kodak Co (Un).....	10	103 1/2 103 1/2 104 1/2	1,973	97 1/4 Jan 107 1/2 May
El Paso Natural Gas Co com.....	3	32 1/2 32 1/2	796	27 Jan 32 3/4 Apr
Electric Auto-Lite Co (Un).....	5	83 1/2 83 1/2 83 1/2	170	26 1/2 Mar 30 1/4 May
Electrical Products Corp.....	4	15 3/8 15 3/8	260	14 3/4 Feb 15 3/8 May
Emerson Radio & Phonos (Un).....	5	6 6 1/4	310	5 Jan 6 1/4 May

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Emporium Capwell Co.....	20	36 34 3/8 36	1,454	32 Apr 36 3/4 Mar
Erie Railroad Co (Un).....	1	7 3/8 7 3/8	100	6 3/8 Jan 8 1/4 Jan
Eureka Corp Ltd.....	1.25	1 1/4 1 1/4	500	1 1/4 Mar 1 3/4 Jan
Exeter Oil Co Ltd class A.....	1	90c 90c	500	86c Jan 1.10 Jan
Factor (Max) class A.....	1	12 3/4 12 3/4 13 3/8	500	9 1/2 Feb 15 May
Fairchild Eng & Airplane (Un).....	1	12 3/4 12 3/8 12 3/4	490	7 3/4 Jan 13 May
Fargo Oils Ltd.....	1	7 6 3/8 7	500	5 1/8 Jan 7 3/8 May
Federal-Mogul-Bower-Bearings.....	5	34 1/2 34 1/2 34 1/2	148	33 Feb 35 Feb
Fibreboard Paper Prod com.....	2	27 25 3/4 27	666	21 Jan 27 May
Firstamerica Corp w.....	2	17 3/4 17 3/4 17 3/4	1,554	15 1/4 Apr 17 3/4 May
Flintkote Co (Un).....	5	42 1/4 42 1/4	215	37 3/8 Jan 44 3/8 Mar
Fluor Corp Ltd.....	2.50	18 1/2 17 3/8 18 1/2	675	17 1/4 Apr 19 3/4 Jan
Food Mach & Chem Corp.....	10	55 55	444	48 3/4 Jan 57 1/2 Jan
Ford Motor Co.....	8	38 3/8 39	1,536	38 Jan 41 1/2 Feb
Foremost Dairies.....	2	18 1/4 17 3/8 18 1/4	2,208	15 Jan 18 3/8 Apr
Friden Inc.....	1	50 3/8 50 50 3/8	1,180	39 3/8 Feb 56 1/2 Apr
Fruehauf Trailer Co.....	1	11 1/2 11 1/2	1,774	9 1/2 Jan 13 3/8 Feb
Garrett Corp.....	2	39 36 39	759	30 3/8 Jan 39 May
General Amer Oil of Texas.....	5	29 1/4 30 3/4	882	24 1/4 Feb 30 3/4 May
General Controls Co.....	5	14 3/8 14 3/8	600	14 Apr 19 1/2 Jan
General Dynamics Corp.....	1	56 1/4 56 1/4	871	55 Apr 65 3/4 Jan
General Electric Co (Un).....	8	59 58 3/4 59	1,861	57 1/2 Apr 64 Jan
General Exploration Co of Calif.....	1	3 3/4 3 3/4	1,308	2 40 Jan 3 3/4 May
General Foods Corp (Un).....	1	58 57 58	715	49 3/8 Jan 59 May
General Motors Corp com.....	1 1/2	38 37 1/2 38 1/2	4,859	33 3/8 Jan 39 3/8 May
General Paint Corp common.....	15 1/2	15 15 1/2	638	14 1/2 May 21 Apr
General Public Utilities (Un).....	5	44 3/4 44 3/4	439	38 3/8 Jan 44 3/8 May
General Telephone (Un).....	10	46 3/8 46 1/2	657	40 3/8 Jan 46 3/8 May
General Tire & Rubber Co.....	83 1/2	24 1/4 24 1/4	172	23 1/4 Apr 29 3/4 Jan
Getty Oil Co common.....	4	26 3/4 25 3/4 26 3/4	1,867	23 3/8 Jan 27 1/2 May
Gillette Company.....	1	36 1/2 36 1/2 36 1/2	350	33 1/2 Feb 38 Jan
Gladstone Products Corp.....	1	2.00 1.95 2.00	700	1.65 May 2.20 Jan
Gladstone McBean & Co.....	5	16 3/8 16 1/2 16 3/8	723	15 1/4 Apr 18 Feb
Gladstone Company (Un).....	10	430 1/2 429 3/4 436	175	29 1/4 Apr 33 Mar
Good Humor Co of Calif.....	10c	47c 47c	7,300	30c Jan 54c Apr
Goodyear Tire & Rubber.....	5	73 1/2 73 1/2	104	70 1/4 Feb 83 1/2 Jan
Granite City Steel Co (Un).....	12.50	35 3/8 34 3/8 35 3/8	235	29 3/8 Jan 35 3/8 May
Great Lakes Oil & Chem Co.....	1	1 3/8 1 1/2	1,700	1 1/8 Mar 1 1/2 Feb
Great Northern Ry (Un).....	1	36 1/2 34 3/8 36 1/2	625	31 3/4 Jan 37 3/4 May
Great Western Financial Corp.....	1	39 3/8 39 3/8	956	38 1/4 Apr 44 Feb
Great Western Producers com.....	60c	2 1/4 2 1/4	132	2 1/4 Jan 2 1/4 Jan
Greyhound Corp.....	3	15 1/2 15 1/2	1,070	14 3/4 Jan 16 3/8 Apr
Grumman Aircraft Engr (Un).....	1	21 3/8 22 1/4	843	18 Feb 22 1/4 May
Gulf Oil Corp (Un).....	20	113 1/4 112 113 3/8	813	101 Feb 116 3/4 May
Hancock Oil Co class A.....	1	46 3/4 40 3/8 47	110,129	25 1/2 Feb 47 May
81.25 preferred.....	25	23 3/8 23 3/8	179	22 1/2 Jan 24 1/4 Apr
Hartfield Stores.....	1	8 1/8 8 1/8	370	8 1/8 May 8 1/4 May
Hawaiian Pineapple.....	7 1/2	9 9 3/8	2,182	7 3/8 Feb 10 Jan
Hercules Powder Co (Un).....	2 1/2	40 3/8 39 3/4 40 3/8	215	38 1/2 May 40 3/8 May
Hilton Hotels Corp.....	2.50	21 3/8 21 3/8	615	16 1/2 Jan 22 3/4 May
Hottel Electronics.....	50c	26 3/4 27 1/2	943	21 3/8 Jan 27 1/2 May
Holly Development Co.....	1	62c 62c 66c	1,300	55c Jan 76c May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Pacific Cement & Aggregates.....	8	25 1/4	12 1/2 25 1/4	730	9 1/2 Jan 13 1/2 Mar
Pacific Clay Products.....	10	25 1/4	25 25 1/4	1,595	22 1/4 Jan 26 1/4 Mar
Pacific Finance Corp.....	10	25 1/4	25 25 1/4	376	41 Jan 50 1/4 May
Pacific Gas & Electric common.....	25	56 1/4	55 1/4 56 1/4	3,690	48 1/4 Jan 57 1/4 Apr
6 1/2 1st preferred.....	25	33 1/4	33 1/4 33 1/4	1,777	31 1/4 Mar 33 1/4 Apr
5 1/2 1st preferred.....	25	29 1/4	29 1/4 29 1/4	179	28 1/4 Mar 30 1/4 Apr
5 1/2 1st preferred.....	25	28 1/4	28 1/4 28 1/4	154	26 Mar 28 1/4 May
5% red 1st pfd.....	25	26 1/4	26 1/4 26 1/4	795	26 Mar 27 Jan
5% red 1st pfd class A.....	25	26	26 26	263	26 Mar 27 1/2 Jan
4.80% red 1st pfd.....	25	26	26 26	360	24 1/4 Feb 26 1/4 Jan
4.50% red 1st pfd.....	25	24 1/4	24 1/4 24 1/4	253	23 1/2 Apr 24 1/2 Jan
Pacific Industries Inc.....	2	37 1/4	37 1/4 41 1/4	1,085	3 1/2 Jan 5 1/4 Jan
Pacific Lighting Corp common.....	10	45 1/4	45 1/4 46	2,428	40 1/4 Jan 46 1/4 May
\$4.50 preferred.....	10	95 1/2	95 1/2 95 1/2	50	92 Mar 98 Jan
\$4.40 preferred.....	10	92 1/2	92 1/2 92 1/2	20	90 Mar 92 1/2 May
Pacific Northern Airlines.....	1	2 1/4	2 1/4 2 1/4	100	2 1/4 Jan 2 1/4 May
Pacific Petroleum Ltd.....	1	18 1/2	18 1/2 19	1,082	16 1/4 Apr 20 1/2 Jan
Pacific Tel & Tel common.....	100	130	129 1/4 130	189	118 1/2 Jan 130 May
Preferred.....	100	139	138 3/4 139	82	136 Feb 141 May
Pan American World Airways (Un).....	1	14 1/4	14 1/4 15	589	13 1/4 Jan 15 1/2 Jan
Paramount Pictures Corp (Un).....	1	37 1/4	37 1/4 37 1/4	410	31 1/4 Jan 39 1/2 Feb
Parke, Davis & Co (Un).....	1	77 1/4	77 1/4 79 1/4	248	54 1/4 Jan 60 1/4 May
Penney (J C) Co (Un).....	1	49 1/4	49 1/4 49 1/4	153	42 1/4 Jan 94 1/4 May
Pennsylvania RR Co (Un).....	50	12 1/4	12 1/4 12 1/4	655	11 1/4 Apr 13 1/2 Jan
Pepsi-Cola (Un).....	33 1/2	24 1/4	24 1/4 24 1/4	830	19 1/2 Jan 25 1/4 May
Pepsi-Cola United Bottlers.....	1	3 1/4	3 1/4 3 1/4	5,147	2 1/4 Jan 3 1/2 Apr
Pfizer (Chas) & Co. Inc (Un).....	1	66 1/4	66 1/4 67	415	51 1/4 Jan 67 1/4 May
Phelps Dodge Corp (Un).....	12.50	46 1/4	46 1/4 47 1/4	450	37 Jan 47 1/4 May
Philco Corp (Un).....	3	15 1/4	14 1/4 15 1/4	1,887	12 1/4 Jan 17 Mar
Phillips Morris & Co (Un).....	5	52 1/4	52 1/4 54 1/4	1,267	45 1/4 Jan 54 1/4 May
Phillips Petroleum Co.....	5	39 1/4	39 1/4 39 1/4	1,463	36 1/4 Feb 42 1/4 Jan
Procter & Gamble Co.....	2	60 1/2	60 1/2 61	142	55 1/4 Feb 62 May
Puget Sound Pulp & Timber.....	3	15 1/4	15 1/4 15 1/4	100	14 1/2 Feb 15 1/2 Feb
Pullman Inc (Un).....	3	51 1/4	51 1/4 51 1/4	265	45 1/4 Jan 51 1/4 May
Pure Oil Co (Un).....	5	33 1/4	33 1/4 34 1/4	699	29 1/4 Feb 34 1/4 Apr

Radio Corp of America (Un).....	1	33 1/2	33 1/2 33 1/2	986	30 1/4 Apr 35 1/2 Jan
Railway Equip & Realty Co.....	1	6	6 6	349	5 1/4 Jan 7 1/4 Mar
Rayonier Incorporated.....	1	15 1/4	15 1/4 15 1/4	395	14 1/4 Jan 17 1/2 Feb
Raytheon Mfg Co (Un).....	5	26 1/4	26 1/4 26 1/4	918	21 1/4 Feb 27 1/2 May
Republic Aviation Corp (Un).....	1	24 1/4	24 1/4 24 1/4	130	17 1/4 Jan 24 1/4 May
Republic Pictures (Un).....	50c	5 1/2	5 1/2 5 1/2	300	5 1/4 Jan 7 Feb
Republic Steel Corp (Un).....	10	43 1/4	43 1/4 45 1/4	1,399	38 1/4 Apr 45 1/4 May
Reserve Oil & Gas Co.....	1	22 1/4	21 1/4 22 1/4	6,956	13 1/2 Feb 25 1/2 Apr
Revlon Inc.....	1	31 1/4	31 1/4 31 1/4	110	26 1/4 Jan 33 Apr

Reynolds Metals Co (Un).....	1	14 1/4	14 1/4 15	1,536	8 1/4 Jan 16 May
Reynolds Tobacco class B (Un).....	10	38 1/4	38 1/4 38 1/4	206	32 1/4 Jan 44 1/4 Mar
Rheem Manufacturing Co.....	1	74	74 75 1/4	535	64 Jan 75 1/4 May
Rice Ranch Oil Co.....	1	11 1/2	11 1/2 12	811	11 1/2 May 13 1/4 Feb
Richfield Oil Corp.....	1	92c	92c 92c	100	80c Jan 92c May
Richfield Oil Corp.....	1	71 1/2	70 1/2 71 1/4	852	56 Apr 71 1/4 May
Rohr Aircraft Corp.....	1	29 1/4	29 1/4 29 1/4	488	23 1/4 Jan 29 1/4 May
Royal Dutch Petroleum Co (Un).....	20 1/2	44 1/4	43 1/4 45 1/4	1,353	37 1/2 Jan 46 1/4 May
Safeway Stores Inc.....	1.66 1/2	30 1/4	30 1/4 30 1/4	1,708	24 1/2 Jan 31 1/2 Apr
St Joseph Lead (Un).....	10	26	26 26	475	23 1/4 May 26 May
St Louis-San Francisco Ry (Un).....	10	13 1/4	12 1/4 13 1/4	770	10 1/4 Feb 13 1/4 Feb
St Regis Paper Co (Un).....	5	32 1/4	32 1/4 32 1/4	417	27 Jan 33 1/2 May
San Diego Gas & Elec com.....	10	22 1/4	22 1/4 22 1/4	693	20 1/2 Jan 23 1/4 Apr
5% preferred.....	20	21 1/4	21 1/4 21 1/4	500	21 May 23 1/4 Apr
Schenley Industries (Un).....	1.40	22 1/4	22 1/4 22 1/4	476	18 1/4 Jan 23 Mar
Scherling Corp (Un).....	1	38 1/4	36 1/4 38 1/4	660	33 1/4 Jan 42 1/4 Mar
Seaboard Finance Co.....	1	19 1/4	19 1/4 19 1/4	816	17 1/4 Jan 20 Mar
Sears Roebuck & Co.....	3	28 1/4	28 1/4 29 1/4	680	25 1/4 Jan 29 1/4 May
Servel Incorporated (Un).....	1	7 1/4	7 1/4 8 1/4	9,010	4 1/4 Apr 8 1/4 May

Servomechanisms Inc.....	20c	9 1/4	9 1/4 9 1/4	575	7 Feb 9 1/4 May
Shasta Water Co (Un).....	2.50	5	5 5	254	4 1/4 Mar 5 May
Shell Oil Company.....	7.50	75 1/4	72 1/4 75 1/4	118	59 1/4 Feb 75 May
Siegler Corp.....	1	13 1/4	13 1/4 13 1/4	1,012	13 1/4 Mar 16 Jan
Signal Oil & Gas Co class A.....	2	43	42 1/2 43 1/2	1,667	32 Feb 45 1/4 May
Sinclair Oil Corp (Un).....	15	54 1/4	54 1/4 54 1/4	409	46 1/4 Feb 56 May
Secony Mobil Oil Co (Un).....	15	50 1/4	49 1/4 50 1/4	1,075	45 Jan 52 1/2 Apr
Southern Calif Edison Co common.....	25	55 1/4	55 1/4 55 1/4	1,881	49 1/4 Jan 56 1/4 Apr
\$4.78 preferred.....	25	25 1/2	25 1/2 25 1/2	685	25 1/2 May 25 1/2 May
4.48% conv pfd.....	25	47 1/4	47 1/4 47 1/4	192	42 1/2 Jan 48 1/2 Apr
4.32% preferred.....	25	23 1/4	23 1/4 23 1/4	588	22 Mar 24 1/4 Jan

Southern Cal Gas Co pfd ser A.....	25	32	32 32	1,290	29 Apr 34 1/4 Feb
6% preferred.....	25	31 1/4	31 1/4 31 1/4	166	29 1/4 Mar 32 1/4 May
Southern Calif Petroleum.....	2	3	3 3 1/4	2,300	2 1/4 Feb 3 1/4 Jan
Southern Co (Un).....	5	29 1/2	29 1/2 29 1/2	172	25 Jan 29 1/2 Mar
Southern Pacific Co.....	44 1/4	43 1/4	43 1/4 44 1/4	3,805	35 1/4 Jan 44 1/4 May
Southwestern Public Service.....	1	34 1/4	34 1/4 34 1/4	267	33 1/4 Apr 35 1/4 May
Sperry-Rand Corp.....	50c	18 1/4	17 1/4 18 1/4	2,704	17 1/4 Jan 21 Jan
Spiegel Inc common.....	2	15 1/4	15 1/4 15 1/4	950	10 Jan 15 1/4 May
Standard Oil Co of California.....	6 1/4	49 1/4	48 1/4 49 1/4	6,637	43 1/4 Feb 50 1/4 May
Standard Oil Co (Ind).....	25	42 1/4	42 1/4 43 1/4	1,767	35 1/4 Feb 43 1/4 May

Standard Oil Co of N J (Un).....	7	52 1/4	52 1/4 53 1/4	4,100	47 1/2 Feb 55 1/4 May
Standard Oil (Ohio) (Un).....	10	47 1/2	47 1/2 47 1/2	455	43 1/4 Mar 49 1/4 May
Stanley Warner Corp (Un).....	5	15 1/4	15 1/4 15 1/4	150	15 1/4 Apr 17 1/4 Apr
Statham Instruments.....	1	15 1/4	15 1/4 15 1/4	1,275	13 1/4 May 15 1/4 May
Stauffer Chemical Co.....	10	62 1/4	62 1/4 62 1/4	251	61 Feb 66 1/2 Jan
Sterling Drug Inc (Un).....	5	38 1/4	37 1/4 38 1/4	833	32 1/2 Feb 39 1/4 Apr
Studebaker Packard.....	1	5 1/4	5 1/4 5 1/4	5,210	3 Feb 6 1/4 May
Sunray Mid-Continent Oil (Un).....	1	24 1/4	24 1/4 24 1/4	1,165	20 1/2 Jan 25 1/4 May
Swift & Co (Un).....	25	33 1/2	33 1/2 33 1/2	575	30 1/4 Jan 35 Apr
Sylvania Electric Products.....	7.50	35 1/2	35 1/2 35 1/2	315	33 1/2 Jan 37 1/4 Feb

Tennessee Gas Transmission.....	5	27 1/4	28 1/4 28 1/4	5,872	25 1/4 Mar 29 1/4 May
Texas Co (Un).....	25	64 1/4	64 1/4 66 1/4	1,186	56 Feb 68 1/4 May
Texas Gulf Sulphur Co (Un).....	20	19 1/4	19 1/4 20	4,202	15 1/4 Mar 20 May
Textron Inc common.....	50c	10 1/4	10 1/4 11	1,020	10 Apr 13 1/4 Mar
Thriftmart Inc.....	1	23 1/4	23 1/4 23 1/4	867	19 1/4 Jan 24 Apr
Tidewater Oil common.....	10	20 1/2	20 1/2 22	464	20 Jan 23 1/2 Feb
Preferred.....	25	23 1/2	23 1/2 23 1/2	300	23 1/2 May 25 1/4 Apr

Transamerica Corp.....	2	40 1/4	39 40 1/4	2,693	31 1/4 Jan 40 1/4 Apr
Ex distribution.....	22 1/2	22	22 23	1,056	22 May 25 1/4 Apr
Trans World Airlines Inc.....	5	12 1/2	12 1/2 12 1/2	236	11 1/4 Jan 13 1/2 Jan
Tri-Continental Corp (Un).....	1	33 1/4	33 1/4 33 1/4	164	28 1/4 Jan 34 1/4 May
Warrants (Un).....	20 1/2	19 1/2	20 1/2 20 1/2	3,075	13 1/2 Jan 21 1/4 May
Twentieth Century-Fox Film (Un).....	1	29 1/4	28 1/4 30 1/4	6,231	22 1/4 Jan 30 1/4 May

Union Carbide Corp.....	10	85 1/4	85 1/4 86	1,316	84 1/4 Apr 97 1/4 Jan
Union Electric Co (Un).....	10	29 1/4	29 1/4 29 1/4	1,124	27 1/4 Jan 30 Apr
Union Oil Co of Calif.....	25	49 1/4	46 1/4 50	4,133	41 Jan 50 May
Union Pacific Ry Co (Un).....	10	29 1/2	29 1/2 29 1/2	595	24 1/4 Jan 30 1/4 May
United Sugar common.....	12.50	18 1/4	18 1/4 18 1/4	450	15 1/4 Jan 18 1/4 May
United Air Lines Inc.....	10	25 1/4	24 1/4 25 1/4	1,103	22 1/4 Jan 28 1/4 Feb
United Aircraft Corp (Un).....	5	61 1/4	61 1/4 61 1/4	474	53 Feb 63 May
United Cuban Oil Inc.....	10c	200	200 200	200	1 Jan 1 Jan
United Fruit Co.....	10	47 1/4	47 1/4 47 1/4	815	38 Jan 48 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Gas Corp (Un).....	10	31	31 31 1/4	995	27 1/4 Jan 31 1/4 Apr
U S Industries Inc com.....	1	9 1/4	9 1/4 9 1/4	121	9 1/4 Apr 10 1/4 Jan
U S Plywood Corp.....	1	29 1/4	29 1/4 29 1/4	104	26 1/4 Apr 29 1/4 Jan
U S Rubber (Un).....	5	32 1/2	32 1/2 32 1/2	656	31 1/2 Apr 35 Jan
U S Steel Corp common.....	16 1/2	64	61 1/4 64 1/4	3,401	51 1/2 Jan 64 1/4 May
Universal Consol Oil.....	10	40 1/4	41 1/4 41 1/4	581	39 1/4 Feb 44 Mar
Utah-Idaho Sugar Co (Un).....	5	6	6 6	200	5 1/4 Jan 6 1/4 Mar
Victor Equipment Co.....	1	24 1/4	23 24 1/4	1,155	22 1/4 May 27 1/4 Jan
Warner Bros Pictures Inc (Un).....	5	18 1/4	18 1/4 18 1/4	210	18 1/4 Mar 18 1/4 May
Washington Water Power.....	100	41 1/2	41 1/2 41 1/2	100	36 1/2 Jan 41 1/2 May
Weill & Co (Raphael).....	100	17 1/4	17 1/4 17 1/4	150	12 Jan 21 Mar
Westates Petroleum com (Un).....	1	55c	55c 57c	1,555	55c Apr 64c Jan
Preferred (Un).....	1	8 1/2	8 1/2 8 1/2	1,105	8 1/4 Mar 9 Apr
West Coast Life Insurance (Un).....	5	35	35 35	90	34 Apr 45 1/2 Feb
West Kentucky Coal Co (Un).....	4	17 1/4	17 1/4 17 1/4	104	15 1/4 Jan 19 Feb
Western Air Lines Inc.....	1	20 1/4	19 1/4 20 1/4	820	19 1/4 May 23 1/4 Feb
Western Dept Stores.....	25c	11 1/4	11 1/4 11 1/4	520	10 1/2 Jan 12 1/4 Jan
Western Union Telegraph (Un).....	2.50	19	18 3/4 19	575	15 1/4 Jan 19 May
Westinghouse Air Brake (Un).....	10	22 1/4	22 1/4 22 1/4	312	18 1/4 Jan 22 1/4 Jan
Westinghouse Elec Corp (Un).....	12.50	57 1/4	57 1/4 57 1/4	950	57 1/4 Apr 65 1/4 Feb
Wheeling Steel Corp (Un).....	10	36 1/4	34 1/4 37	1,500	34 1/4 Feb 39 1/4 Jan
Williston Basin Oil Exploration.....	10c	13c	13c 13c	1,500	11c Feb 16c Jan
Wilson & Co Inc (Un).....	1	20 1/4	20 1/4 20 1/4	730	15 1/4 Jan 21 1/4 Apr
Woolworth (F W) (Un).....	10	44 1/4	44 1/4 44 1/4	24	37 Jan 44 1/4 Apr
Yellow Cab Co common.....	1	5 1/4	5 1/4 5 1/4	1,800	5 Mar 6 1/4 Mar
Youngstown Sheet & Tube (Un).....	1	81 1/2	81 1/2 81 1/2	229	70 1/4 Jan 85 1/4 Mar
Zenith Radio Corp (Un).....	1	74 1/2	75 75	583	72 1/4 Apr 75 May

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	of Prices	Shares			
			Low	High			
Alan Wood Steel common.....	10	16 1/4	16 1/4	17 1/4	114	16 1/4	18 1/4 Jan
American Stores Co.....	1	73 1/4	69	73 1/4	968	65 1/4	74 1/4 Apr
American Tel & Tel.....	100	178 1/4	176 1/4	178 1/4	4,251	167 1/4	178 1/4 May
Arundel Corporation.....	1	30	30	30 1/4	230	24 1/4	31 1/4 Apr
Atlantic City Electric Co.....	6.50	35 3/4	34 1/4	35 3/4	887	29 1/4	35 3/4 May
Baldwin-Lima-Hamilton.....	13	---	11 3/4	11 3/4	100	9 3/4	12 May
Baltimore Transit Co common.....	1	---	6 1/4	6 1/4	300	5 1/4	7 1/4 Jan
Budd Company.....	5	13 3/4	13 3/4	14 1/4	226	13 3/4	16 Jan
Campbell Soup Co.....	1.80	41	40 3/4	42	369	35 1/4	42 May
Chrysler Corp.....	25	46 1/2	44 3/4	46 1/2	396	43 3/4	57 1/4 Jan
Curtis Publishing Co.....	1	8 3/4	8 3/4	9 3/4	710	8 3/4	10 3/4 Feb
Delaware Power & Light common.....	13 1/4	52 1/4	51 1/4	53 1/4	42	46 3/4	53 1/4 May
Duquesne Light Co.....	10	38 1/2	38 1/2	39 1/4	929	36 1/4	39 1/4 May
Electric Storage Battery.....	10	32 3/4	32	32 3/4	255	26 3/4	32 1/4 May
Ford Motor Co.....	5	39 1/4	38 3/4	39 1/4	1,907	37 1/4	41 1/4 Feb
Foremost Dairies.....	2	18 1/4	17 3/4	18 1/4	1,175	15 3/4	18 3/4 Apr
General Acceptance Corp.....	1	15 1/2	15 1/2	15 1/2	100	15 1/2	15 1/2 May
General Motors Corp.....	1.66 2/3	38 1/4	37	38 1/4	5,686	33 3/4	39 1/4 May
Gimbel Brothers.....	5	26 1/2	26 1/2	27 1/4	1,250	21 1/2	27 3/4 May
Hamilton Watch Co vtc.....	1	---	11 3/4	11 3/4	385	11 3/4	13 1/2 Jan
Hecht (The) Co common.....	15	---	28 3/4	29 3/4	290	22 3/4	29 3/4 May
Hudson Pulp & Paper.....							
\$1.41 2d preferred.....	24.50	---	26	26	90	18 1/4	26 Mar
Lehigh Coal & Navigation.....	10	---	11 1/2	11 1/2	2	10	11 1/4 May
Martin (The) Co.....	1	---	33	33 3/4	498	31	36 1/4 Jan
Merck & Co Inc.....	16 1/2 c	54	50 1/4	54 3/4	704	37	54 3/4 May

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	28	28 1/2	28 1/2 29	4,150	24 1/2 Jan 29 Mar
4 1/2% preferred	28	28 1/2	28 1/2 29	35	23 Jan 24 Apr
Acadia-Atlantic Sugar common	10	10 1/2	10 1/2 10 3/4	20	9 Jan 10 May
Class A	10	10 1/2	10 1/2 10 3/4	275	19 Apr 20 Jan
5% preferred	100	100	100 100	1	22 Jan 29 May
Algoma Steel	25	25 1/2	25 1/2 26	3,720	25 Apr 31 1/2 Mar
Aluminium Ltd.	25	25 1/2	25 1/2 26	19,268	25 Apr 31 1/2 Mar
Aluminium Co. of Can 4% pfd	25	25 1/2	25 1/2 26	265	22 Jan 23 1/2 Jan
Anglo Canadian Pulp pfd	50	48 1/4	47 1/4 48 1/4	675	45 1/2 Jan 50 Mar
Anglo Can Tel Co 4 1/2% pfd	50	48 1/4	47 1/4 48 1/4	20	48 Jan 51 1/2 May
Argus Corp Ltd common	50	19	19 1/2 19	5	38 Jan 44 Feb
\$2.40 preferred	50	19	19 1/2 19	65	14 Jan 19 1/2 May
\$2.50 preferred	50	19	19 1/2 19	70	43 1/2 Jan 53 May
Asbestos Corp.	50	30 1/4	28 3/4 30 1/4	5,025	27 1/2 Feb 32 Mar
Atlas Steels Ltd.	18	17 1/4	17 1/4 18	1,030	15 1/4 Mar 18 1/2 May
Bailey Selburn 5% pfd	25	23	23 1/2 24	200	23 Feb 24 Jan
Bank of Montreal	10	44 1/4	44 1/4 45	3,979	38 1/2 Jan 45 May
Bank of Nova Scotia	10	44 1/4	44 1/4 45	805	51 Jan 58 May
Banque Canadienne Nationale	10	44 1/4	44 1/4 45	160	37 Jan 42 May
Bathurst Power & Paper class A	10	41 1/2	41 1/2 42	355	35 1/2 Mar 41 1/2 Feb
Class B	10	41 1/2	41 1/2 42	255	15 Apr 17 1/2 Mar
Beaumont Telephone	25	16 1/2	16 1/2 16 1/2	5,843	39 1/2 Jan 42 1/2 Feb
Bowater Corp 5% preferred	50	40 1/2	40 1/2 41	21	41 Jan 49 Apr
5 1/2% preferred	50	40 1/2	40 1/2 41	165	45 Jan 49 1/2 Mar
Bowater Paper	50	48 1/4	48 1/4 48 1/4	300	35 1/2 Feb 41 1/2 May
Broadway Traction Light & Power	10	4 1/2	4 1/2 4 1/2	18,124	3 1/2 Apr 6 1/2 May
British American Oil common	10	6 1/2	6 1/2 6 1/2	5,927	5 1/2 Apr 6 1/2 May
British Columbia Elec 4% pfd	100	38	37 1/2 38 1/4	30	37 1/2 Jan 80 1/2 Mar
4 1/2% cum red preferred	100	38	37 1/2 38 1/4	80	89 1/2 Jan 96 May
5% preferred	50	46	46 1/2 46	275	42 Jan 47 May
5 1/2% preferred	50	46	46 1/2 46	395	47 Jan 50 Mar
5% preferred	50	43 1/4	43 1/4 43 1/4	100	40 1/2 Jan 44 Mar
British Columbia Forest Products	50	51 1/2	51 1/2 51 1/2	520	48 1/2 Jan 51 1/2 Apr
British Columbia Power	10	9 1/2	9 1/2 9 1/2	1,080	8 1/2 Jan 12 Feb
Rights	10	38 1/2	37 1/2 38 1/2	4,200	36 1/2 Apr 41 1/2 Mar
British Columbia Telephone	25	75c	70c 78c	47,536	62c Apr 93c May
Brown Company	10	41	40 1/2 41 1/2	338	39 1/2 Jan 44 1/2 Mar
Bruck Mills Ltd class A	10	10 1/2	10 1/2 10 1/2	200	11 1/2 Mar 17 Apr
Class B	10	10 1/2	10 1/2 10 1/2	25	7 Apr 26 May
Building Products	10	39	38 1/2 39	426	36 1/4 Jan 42 Mar
Calgary Power common	100	69 1/2	69 1/2 69 1/2	595	62 Jan 70 1/2 Apr
Preferred	100	69 1/2	69 1/2 69 1/2	10	103 May 103 May
Canada Cement common	20	31 1/2	30 1/4 31 1/2	2,821	24 1/2 Feb 31 1/2 May
\$1.30 preferred	20	29	29 1/2 29 1/2	1,930	26 1/2 Jan 29 1/2 May
Canada Iron Foundries common	10	28 1/4	27 28 1/4	785	24 1/2 Feb 29 Mar
Canada Malting common	10	58	55 58	40	51 Feb 58 Mar
Canada Sawmills Ltd 4.40% pfd	100	97	97 1/2 97	50	90% Jan 97 Mar
Canada Steamship common	12.50	36	35 1/2 36	255	30 1/2 Jan 40 Jan
5% preferred	10	12 1/4	12 1/4 12 1/4	510	11 1/2 Jan 12 1/2 Mar
Canadian Bank of Commerce	10	46 1/2	46 1/2 46 1/2	2,765	40 1/4 Jan 47 1/4 Mar
Preferred	10	30 1/2	30 30 1/2	2,466	25 Jan 30 1/2 May
Canadian British Aluminum	25	30 1/4	30 1/4 30 1/4	695	25 1/2 Jan 30 1/2 May
Warrants	10	9 1/4	9 1/4 9 1/4	105	8 1/2 Apr 10 1/2 Jan
Canadian Bronze common	10	10 1/2	10 1/2 10 1/2	5	28 1/2 Apr 30 Mar
Canadian Canner class A	10	10 1/2	10 1/2 10 1/2	105	20 Apr 27 Feb
Canadian Celanese common	10	14 1/2	14 1/2 14 1/2	15	13 1/2 Apr 14 1/2 Feb
\$1.75 series	25	30 1/2	30 1/2 30 1/2	645	13 Feb 16 1/2 Mar
Canadian Chem & Cellulose	20	6	6 1/2 6	25	28 1/2 Jan 31 May
Canadian Cottons 5% pfd	10	13 1/4	13 1/4 13 1/4	150	48 1/2 Mar 6 1/2 May
Canadian Husky	10	13 1/4	13 1/4 13 1/4	1,424	9 1/2 Mar 13 1/2 May
Canadian Hydrocarbons	10	16 1/2	16 1/2 16 1/2	295	6 1/2 Jan 17 Jan
Canadian Industries common	10	18 1/2	18 1/2 18 1/2	1,235	15 Feb 17 1/2 Jan
Canadian International Power	10	47 1/2	47 1/2 47 1/2	2,180	16 Jan 19 1/2 May
Preferred	10	25 1/2	24 1/2 25 1/2	812	45 1/2 Jan 48 May
Canadian Oil Companies common	10	79c	70c 79c	22,660	50c May 92c May
Rights	10	25 1/2	25 1/2 25 1/2	1,998	21 1/2 Jan 26 May
Canadian Pacific Railway	25	14 1/4	14 1/4 14 1/4	307	13 Mar 16 Jan
Canadian Petrofina Ltd preferred	10	28	27 1/2 28	285	21 1/2 Jan 30 May
Canadian Vickers	10	11 1/4	10 1/2 11 1/4	14,560	7 1/2 Feb 11 1/4 Jan
Cockshutt Farm Equipment	10	13 1/2	13 1/2 13 1/2	1,155	13 Feb 14 1/2 Jan
Coghlin (B J)	10	18 1/4	17 1/2 18 1/4	3,264	16 1/2 Jan 19 1/2 Jan
Combined Enterprises	10	29	28 1/2 29	100	23 Jan 29 May
Consolidated Mining & Smelting	10	18	18 1/2 18 1/2	850	16 1/2 Apr 18 1/2 May
Consumers Glass	10	19	18 1/2 19 1/2	807	13 1/2 Apr 19 1/2 May
Corby's Distillery class A	10	28 1/2	28 1/2 28 1/2	1,530	25 1/2 Jan 28 1/2 May
Crown Zellerbach	10	22	21 1/2 22 1/2	3,196	20 1/2 Feb 23 1/2 Jan
Distillers Seagrams	10	29 1/4	29 1/4 29 1/4	30	13 Jan 14 1/2 May
Dominion Bridge	100	29 1/4	29 1/4 29 1/4	650	23 1/2 Jan 30 May
Dominion Corsets	10	73 1/2	71 73 1/2	10	97 1/2 Jan 98 Feb
Dominion Foundries & Steel com	10	15 1/2	15 1/2 15 1/2	525	60 Jan 74 Apr
7% preferred	10	20	19 1/2 20	45	14 1/2 Jan 15 1/2 May
Dominion Steel & Coal	10	62	61 1/2 62 1/2	1,215	18 1/2 Jan 22 Feb
Dominion Stores Ltd	10	12 1/4	12 1/4 12 1/4	1,400	51 Jan 62 1/2 May
Dominion Tar & Chemical common	23 1/2	21 1/2	21 1/2 21 1/2	6,536	9 1/2 Jan 13 May
Redeemable preferred	10	8 1/4	8 1/4 8 1/4	345	19 1/2 Feb 21 1/2 Apr
Dominion Textile common	3 1/2	12 1/2	12 1/2 12 1/2	2,960	7 1/2 Feb 9 1/4 Apr
Donohue Bros Ltd	10	35	35 1/2 35	180	9 1/2 Feb 12 1/2 May
Dow Brewery Ltd	10	17 1/4	17 1/4 17 1/4	140	30 Jan 37 May
Eddy Paper Co class A pfd	20	42	42 1/2 42	1,260	15 1/2 Mar 18 1/2 Jan
Electrolux Corp	10	10 1/2	10 1/2 10 1/2	450	9 1/2 Feb 10 1/2 May
Estabrooks (T H) 4.16% pfd	25	18 1/2	18 1/2 18 1/2	50	14 1/2 Jan 19 1/2 May
Famous Players Canadian Corp	10	23	22 1/2 23	30	17 1/2 May 19 May
Ford Motor Co of Canada	10	24 1/4	24 1/4 24 1/4	2,721	16 1/2 Jan 23 May
Foundation Co of Canada	10	8.00	7.75 8.00	425	22 1/2 Jan 25 1/2 Mar
Fraser Cos Ltd common	10	1.150	1.150 1.150	6.90 Jan	8.80 Feb
French Petroleum preferred	10	34 1/2	34 1/2 35	895	27 Jan 35 1/2 May
Gatineau Power common	100	105	105 105	15	101 Jan 105 May
5% preferred	100	110	110 110	30	105 1/2 Feb 110 Feb
General Dynamics	10	37 1/4	37 1/4 37 1/4	383	54 Apr 65 Jan
General Motors	10	79	79 79	725	34 1/2 Feb 37 1/2 May
General Steel Wares common	10	28 1/4	28 1/4 28 1/4	1,430	27 1/2 Jan 30 Jan
5% preferred	10	32 1/2	32 1/2 32 1/2	125	28 Jan 38 1/2 Apr
Great Lakes Paper Co Ltd	10	19 1/2	19 1/2 19 1/2	1,679	14 1/2 Apr 20 May
Gypsum Lime & Alab	10	28 1/2	27 1/2 28 1/2	524	13 1/2 Apr 19 1/2 May
Home Oil class A	10	41 1/2	40 1/4 41 1/2	1,445	25 1/2 Jan 30 Feb
Class B	10	9	9 1/2 9	1,296	39 1/4 Apr 46 Mar
Howard Smith Paper common	10	41	40 1/4 41 1/4	1,275	6 1/4 Jan 9 May
Hudson Bay Mining	10	13 1/2	13 1/2 13 1/2	3,426	38 1/2 Mar 43 1/2 May
Imperial Investment new class A	10	32 1/2	31 3/4 32 1/2	5,406	12 1/2 Jan 14 1/2 May
Imperial Oil Ltd	10	47 1/2	47 1/2 47 1/2	3,550	26 Jan 32 1/2 May
Imperial Tobacco of Canada com	10	41	40 1/4 41 1/4	50	43 1/2 Jan 48 May
Indus Acceptance Corp common	10	13 1/2	13 1/2 13 1/2	4,783	69 1/2 Jan 77 1/2 Mar
\$2.25 preferred	10	32 1/2	31 3/4 32 1/2	12	83 1/2 Feb 94 May
\$2.75 preferred	10	47 1/2	47 1/2 47 1/2	3,764	31 1/2 Feb 47 1/2 May
Inland Cement Preferred	10	52 1/2	52 1/2 52 1/2	100	21 1/2 Jan 27 May
International Nickel of Canada com	10	41 1/2	41 1/2 41 1/2	1,430	37 Jan 45 1/2 May
International Paper common	7.50	73 1/2	70 1/4 74	450	18 1/2 Jan 23 May
International Petroleum Co Ltd	10	46 1/2	45 1/4 46 1/2	10	19 1/2 Apr 21 May
International Utilities Corp	10	23	22 1/2 23	375	10 May 10 1/2 May
Interprovincial Pipe Lines	10	29 1/4	29 1/4 29 1/4	1,035	24 Jan 29 1/2 May
Labatt Limited (John)	10	29 1/4	29 1/4 29 1/4	1,035	24 Jan 29 1/2 May
Laur Secord Candy Shops	10	29 1/4	29 1/4 29 1/4	1,035	24 Jan 29 1/2 May
MacKinnon Structural Steel com	10	29 1/4	29 1/4 29 1/4	1,035	24 Jan 29 1/2 May
MacMillan & Bloedel class B	10	29 1/4	29 1/4 29 1/4	1,035	24 Jan 29 1/2 May

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Massey-Ferguson common	100	77 1/2	77 1/2 81 1/2	8,035	5 1/2 Feb 8 1/2 May
Preferred	100	89 1/2	89 1/2 90	95	77 Mar 80 May
McColl Frontenac Oil	100	56	53 1/2 56	1,561	50 Jan 56 May
Mersey Paper 5 1/2% preferred	50	35 1/2	31 1/2 35 1/2	54	40 Jan 48 Mar
Molson Breweries Ltd class A	10	16	16 1/2 16	2,040	26 Jan 35 1/2 May
Class B	10	16	16 1/2 16	860	27 1/4 Jan 35 1/2 May
Montreal Locomotive	5	35	31 1/2 35 1/2	325	14 1/4 Apr 16 1/2 May
Montreal Trust	10	22 1/2	22 1/2 22 1/2	50	25 Mar 26 1/2 May
National Steel Car Corp common	10	10 1/2	10 1/2 10 1/2	1,122	19 1/2 Apr 22 1/2 May
Niagara Wire Weaving	10	40 1/2	40 1/2 40 1/2	100	10 Feb 10 1/2 May
Noranda Mines Ltd	10	81	81 1/2 81	1,417	35 1/4 Jan 40 1/2 May
Northwest Util preferred	100	11 1/2	11 1/2 11 1/2	205	80 Feb 82 1/2 Mar
Ogilvie Flour Mills common	100	155	155 155	127	26 Jan 32 1/2 May
7% preferred	100	20	19 1/2 20	220	130 Jan 135 May
Ontario Steel Products common	10	17 1/2	17 1/2 18	400	19 Jan 21 May
Pacific Petroleum	10	28 1/4	27 1/4 28 1/4	1,935	16 1/4 Apr 20 1/2 Jan
Page-Hersey Tubes new common	10	9.90	9.90 9.90	2,200	26 1/2 May 28 1/4 Jan
Placer Development	10	29 1/4	29 1/2 30	600	8.00 Jan 10 1/2 Jan
Powell River Company	10	39 1/2	38 1/2 40	470	28 1/2 Apr 34 1/2 Mar
Power Corp of Canada	10	60 1/2	59 60 1/2	560	54 1/2 Feb 59 1/2 May
Price Bros & Co Ltd common	10	39 1/4	38 1/2 40	2,990	34 1/2 Jan 43 1/2 Mar
Provincial Transport common	10	11 1/2	11 1/2 12	437	11 1/2 Feb 12 1/2 Mar
Quebec Natural Gas	10	25	24 1/2 25	1,570	20 Jan 25 1/2 Feb
Quebec Power	10	32 1/2	32 32 1/2	600	27 1/2 Jan 32 1/2 May
Robertson Co (James)	10	11	11 11	100	11 May 13 Feb
Roe (A V) (Canada) common	100	14 1/2	13 1/2 14 1/2	8,825	12 1/2 Jan 14 1/2 May
5 1/2% preferred	100	100	100 100	370	98 Jan 100 1/2 Jan
Royal Bank of Canada	10	60 1/2	60 1/2 60 1/2	6,141	53 Mar 64 1/2 Feb
Rights	10	4.60	4.60 4.65	7,645	3.10 Mar 4.66 May
Royalite Oil Co Ltd common	100	11	11 12 1/4	1,750	11 May 14 1/4 Jan
Preferred	25	a22 1/2	a22 1/2 a24	90	21 Apr 25 1/2 Feb
St Lawrence Cement class A	100	13	11 1/2 11 1/2	100	10 1/2 Feb 13 Jan
St Lawrence Corp common	100	12 1/2	12 1/2 13	8,913	12 Apr 14 1/2 Jan
5% preferred	100	a96 3/4	a96 a96 3/4	145	95 Jan 100 Mar
Salada-Shirriff-Horsey common	25	a18 1/2	a18 1/2 a18 1/4	90	14 Jan 19 May
Class A 5 1/2% preferred	25	37	36 1/2 37	140	27 Jan 38 May
Class B 5 1/2% preferred	25	31 1/2	31 1/2 31 1/2	60	26 Jan 32 1/2 May
Shawinigan Water & Power common	10	25 1/4	25 1/2 25 1/4	3,530	23 1/4 Jan 26 1/2 Apr
Class A	10	29 1/2	29 1/2 29 1/2	278	28 1/2 Feb 29 1/2 Apr
Series A 4% preferred	50	45 1/4	45 1/4	355	43 Apr 45 1/4 May
Class B 4 1/2% preferred	50	51	51 51	30	49 Jan 51 Mar
Sherwin Williams of Canada com	100	35	35 35	25	33 Jan 35 May
7% preferred	100	125	125 125	60	125 Jan 126 Mar
Sicks' Breweries common	100	29 1/4	29 1/4 30	340	21 1/2 Jan 30 May
Simpsons	100	20 1/2	20 1/4 20 1/2	555	16 1/4 Mar 20 1/2 May
Souham Co	10	42	42 42	1,040	38 Jan 44 Feb
Southern Canada Power	10	57 1/2	a52 a52	45	a45 1/2 Jan 58 1/4 May
Steel Co of Canada	100	55 1/2	58 1/4	3,170	a45 1/2 Jan 58 1/4 May
Steinberg's 5 1/4% preferred	100	100 1/2	101	60	95 Jan 100 Mar
Toronto-Dominion Bank	10	43 1/2	43 43 1/2	200	38 1/4 Mar 43 1/2 May
Trans Canada Pipeline	10	27 1/4	27 1/4 27 1/2	685	20 1/2 Jan 29 1/2 Feb
Triad Oils	10	4.10	4.75	700	4.25 Mar 5.00 Jan
United Steel Corp	10	13 1/4	13 1/2 13 1/4	710	12 Mar 14 Feb
Walker Gooderham & Worts	10	29	29 29 1/4	1,781	25 1/4 Jan 29 1/4 May
Webb & Knapp (Canada) Ltd	10	4.00	3.75 4.00	24,965	2.15 Jan 4.00 May
Weston (Geo) class A	10	27 1/2	27 1/2 28 1/2	525	2 Jan 28 1/2 May
Class B	10	29	29 29	25	24 1/4 Feb 29 May
6% preferred	100	105	105 105 1/2	103 1/2	103 1/2 Mar 105 1/2 Apr
Zellers Limited common	100	30	29 3/4 30	425	26 1/2 Jan 32 May
4 1/2% preferred	50c	48 1/2	48 1/2	150	42 Jan 48 1/2 May

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Bailey Selburn Oil & Gas Ltd "A".....	1	24c	9.10 9.90	4,375	7.10 Feb	9.90 May
Baker Talc Ltd.....	1	24c	24c 27c	7,500	20c May	35c Jan
Band-Ore Gold Mines Ltd.....	1	41c	41c 41c	2,000	3c Jan	5c Jan
Baska Uranium Mines Ltd.....	1	27c	27c 27c	700	21c Mar	27c May
Bateman Bay Mining.....	1	15c	15c 16c	3,300	13c Jan	24c Mar
Beatrice Red Lake Gold Mines Ltd.....	1	51c	51c 7c	13,000	4c Jan	81c Apr
Bellechasse Mining Corp Ltd.....	1	39c	36c 41c	30,500	35c May	51c Feb
Belle-Chibougamau Mines Ltd.....	1	61c	61c 61c	2,000	6c Jan	11c Apr
Bonnyville Oil & Refining Corp.....	1	15c	15c 17c	3,600	12c Jan	23c Mar
Bornite Copper Corp.....	1	121c	121c 15c	25,750	7c Jan	24c May
Burnt Hill Tungsten Mines Ltd.....	1	13c	13c 13c	1,000	13c May	21c Jan
Calgary & Edmonton Corp Ltd.....	1	241c	211c 241c	950	171c Feb	241c May
Calumet Uranium Mines Ltd.....	1	4.00	5c 5c	5,050	4c Jan	9c Feb
Calver Consol Oil & Gas Co Ltd.....	1	5.15	4.00 4.00	400	4.00 Mar	4.00 Mar
Campbell Chibougamau Mines Ltd.....	1	5.15	5.10 5.25	1,200	3.95 Feb	5.90 Mar
Canadian Atlantic Oil Co Ltd.....	2	4.70	4.70 4.80	400	3.75 Feb	5.25 May
Canadian Collieries Resources Ltd.....	3	4.05	4.05 4.05	100	4.00 Jan	4.75 Feb
Canadian Devonian Petrol Ltd.....	1	5.80	5.80 5.80	300	5.05 Apr	6.05 Feb
Canadian Homestead Oils Ltd.....	10c	1.65	1.85 1.85	500	1.75 Jan	2.40 Feb
Canadian Lithium Mines Ltd.....	1	16c	16c 16c	3,700	15c Apr	21c Jan
Canadian Nickel Mines Ltd.....	101c	101c	101c 101c	8,500	10c May	33c Jan
Can-Met Explorations Ltd.....	1	1.35	1.35 1.40	1,500	1.16 Apr	1.77 Feb
Canorama Explorations Ltd.....	1	48c	45c 48c	95,510	15c Feb	48c May
Canuba Mines Ltd.....	1	71c	71c 10c	4,000	7c Feb	11c Jan
Capital Lithium Mines Ltd.....	1	12c	12c 13c	2,000	10c Apr	171c Jan
Cartier-Malartic Gold Mines Ltd.....	1	31c	31c 31c	500	21c Mar	51c Jan
Central-Del Rio Oils Ltd.....	1	7.90	8.00 8.00	1,800	6.20 Feb	8.15 May
Central Manitoba Mines Ltd.....	1	5c	5c 5c	500	5c Feb	7c Jan
Chibougamau Jaculet Ltd.....	75c	40c	40c 41c	1,700	33c Jan	41c Jan
Chipman Lake Mines Ltd.....	1	11c	9c 11c	4,500	6c Jan	16c Jan
Cleveland Copper Corp.....	1	10c	10c 10c	1,000	71c Jan	111c Jan
Compagnie Minière L'Ungava.....	1.50	35c	35c 35c	500	30c Apr	55c Jan
Cons Central Cadillac Mines Ltd.....	1	6c	6c 6c	4,000	3c May	7c Mar
Consolidated Denison Mines Ltd.....	151c	141c	151c 151c	5,875	101c Jan	151c May
Cons Quebec Yellowknife Mines Ltd.....	1	61c	61c 61c	1,000	5c Feb	7c Jan
Consolidated Sudbury Basin Mines Ltd.....	1	885c	885c 885c	1,000	67c Jan	74c Mar
Continental Mining Exploration Ltd.....	2.50	2.50	2.50 3.35	39,680	2.50 May	4.00 Apr
Copper Rand Chib Mines Ltd.....	1	1.27	1.27 1.27	100	1.14 Apr	1.70 Feb
Coulee Lead & Zinc Mines Ltd.....	1	70c	75c 75c	3,000	52c Jan	76c Jan
Courner Mining Co Ltd.....	1	7c	7c 8c	6,000	7c May	10c Feb
Dablon Mining Corp Ltd.....	1	14c	15c 15c	1,500	101c May	151c Jan
Dolson Mines Ltd.....	1	27c	27c 27c	400	20c Mar	34c Mar
Dome Mines Ltd.....	1	1.60	1.60 1.65	1,050	11 Jan	161c May
East Sullivan Mines Ltd.....	1	1.60	1.60 1.65	700	1.60 Jan	2.10 Mar
Empire Oil & Minerals Inc.....	1	15c	14c 161c	60,000	81c Jan	17c May
Fab Metal Mines Ltd.....	1	12c	10c 13c	38,000	9c Mar	13c May
Fano Mining & Exploration Inc.....	1	4c	31c 4c	4,000	2c May	11c Jan
Fatima Mining Co Ltd.....	1	67c	71c 71c	9,700	51c Mar	71c Jan
Fontana Mines (1945) Ltd.....	1	31c	31c 4c	5,000	3c Jan	6c Jan
Fundy Bay Copper Mines Ltd.....	1	61c	61c 61c	1,500	51c Jan	13c Jan
Futurity Oils Ltd.....	1	44c	40c 45c	10,500	39c Feb	64c Jan
Galkeno Mines Ltd.....	1	84c	84c 84c	500	70c Apr	91c May
Gaspe Oil Ventures Ltd.....	1	7c	7c 7c	500	6c Feb	9c Jan
Golden Age Mines Ltd.....	1	23c	23c 25c	1,500	20c May	28c Jan
Gunnar Mines Ltd.....	1	18	171c 181c	5,225	131c Jan	181c May
Warrants.....	1	8.10	8.10 8.10	100	6.10 Jan	8.10 May
Haitian Copper Corp Ltd.....	1	3c	31c 31c	3,000	21c Jan	5c Jan
Hamilton Mining.....	1	98c	95c 1.00	4,200	491c Apr	1.00 May
Headway Red Lake Gold Mines Ltd.....	1	75c	75c 75c	1,000	57c Jan	78c Jan
Hollinger Consol Gold Mines Ltd.....	5	231c	221c 231c	2,075	201c Jan	231c Feb
Iso Uranium Mines.....	1	41c	30c 42c	96,600	25c Jan	42c May
Israel Continental Oil Co Ltd.....	1	25c	25c 25c	100	14c Jan	40c Jan
Jardua Mines Ltd voting trust.....	1	4c	4c 41c	50,000	3c Jan	61c Feb
Kerr-Addison Gold Mines Ltd.....	1	19	181c 19	1,430	15 Jan	19 May
Labrador Mining & Exploration Co.....	1	151c	151c 151c	200	15 Feb	17 Jan
Lindsay Copper Mining Co Ltd.....	1	4c	4c 4c	5,000	4c Jan	71c Feb
Louiseville Goldfield Corp.....	1	10c	10c 101c	4,500	5c Mar	16c Jan
Maritimes Mining Corp Ltd.....	1	45c	46c 46c	2,000	42c Feb	60c Apr
Marpe Exploration Ltd.....	1	22c	25c 25c	2,000	18c Jan	45c Feb
McIntyre-Porcupine Mines Ltd.....	5	801c	78 811c	410	681c Jan	811c May
Merrill Island Mining Ltd.....	5	78c	70c 78c	6,000	62c Feb	87c Mar
Mid-Chibougamau Mines Ltd.....	1	40c	40c 43c	9,600	38c May	65c Jan
Minning Corp of Canada Ltd.....	1	101c	101c 101c	100	91c Jan	11 May
Mogador Mines Ltd.....	1	10c	10c 10c	2,500	71c Jan	12c Jan
Molybdenite Corp of Canada Ltd.....	1	1.15	1.00 1.15	2,700	89c Jan	1.25 Feb
Monpre Mining Co Ltd.....	1	58c	52c 58c	14,560	34c Feb	59c Apr
Montgary Explorations Ltd.....	1	61c	61c 65c	6,200	60c May	89c Apr
New Formaque Mines Ltd.....	1	7c	7c 7c	5,500	6c Apr	14c Feb
New Goldvue Mines Ltd.....	1	51c	51c 51c	1,000	51c Apr	71c Apr
New Pacific Coal & Oils Ltd.....	20c	1.43	1.41 1.46	6,100	85c Jan	1.46 May
New Santiago Mines Ltd.....	50c	9c	9c 10c	33,800	4c Feb	131c May
New Spring Coulee Oil & Minerals Ltd.....	1	23c	21c 23c	68,350	15c Jan	30c May
New Winray Mines Ltd.....	1	41c	4c 41c	1,500	3c Jan	5c Jan
New West Amulet Mines Ltd.....	1	91c	82c 91c	8,500	91c May	14c Feb
Nickel Rim Mines Ltd.....	1	82c	82c 82c	1,000	78c Apr	1.35 Feb
Nocana Mines Ltd.....	1	91c	81c 91c	4,000	4c Mar	91c May
Norlantic Mines Ltd.....	1	18c	18c 18c	2,000	17c May	21c May
North American Rare Metals.....	1	85c	85c 90c	4,510	85c May	1.55 Feb
Northspan Uranium Mines Ltd.....	1	3.10	3.00 3.15	1,400	2.75 Apr	4.55 Feb
Obalski (1945) Ltd.....	1	91c	91c 11c	22,500	6c Feb	18c Mar
Okalta Oils Ltd.....	90c	1.25	1.25 1.30	2,700	1.15 Apr	1.58 Feb
Opemiska Explorers Ltd.....	1	14c	14c 14c	3,500	13c Mar	18c Jan
Opemiska Copper Mines (Quebec) Ltd.....	1	3.30	3.15 3.40	8,200	5.90 Feb	8.40 May
Orchard Uranium Mines Ltd.....	1	15c	14c 16c	15,000	10c Apr	22c Feb
Partridge Canadian Exploration Ltd.....	1	231c	231c 25c	3,500	12c Jan	29c Jan
Paudash Lake Uranium Mines Ltd.....	1	63c	60c 69c	51,800	33c Jan	82c May
Pennbess Mining Corp.....	2	24c	24c 24c	1,000	15c Feb	35c May
Phillips Oil Co Ltd.....	1	75c	75c 75c	500	70c Jan	90c Jan
Pitt Gold Mining Co Ltd.....	1	4c	4c 5c	11,000	2c Jan	6c Jan
Porcupine Prime Mines Ltd.....	1	13c	10c 131c	681,500	5c Feb	131c May
Portage Island (Chib) Mines Ltd.....	1	26c	25c 261c	26,500	10c Jan	57c Mar
Quebec Chibougamau Goldfields Ltd.....	1	42c	42c 44c	2,500	34c Jan	55c Mar
Quebec Labrador Develop Co Ltd.....	1	61c	61c 61c	500	61c Mar	10c Jan
Quebec Oil Development Ltd.....	1	5c	5c 6c	3,000	5c Jan	6c Jan
Quebec Smelting Refining Ltd.....	1	20c	19c 20c	2,500	16c Feb	24c Mar
Red Crest Gold Mines.....	1	41c	41c 41c	6,300	3c Apr	6c Jan
Rexspar Uran & Metals Min Co Ltd.....	1	56c	55c 58c	14,000	30c Jan	71c Apr
Sheritt-Gordon Mines Ltd.....	1	4.35	4.35 4.35	1,150	3.90 Apr	4.55 Jan
South Dufault Mines Ltd.....	1	5c	5c 5c	3,000	4c Jan	51c May
Standard Gold Mines Ltd.....	1	10c	10c 13c	2,000	91c Jan	18c Feb
Steep Rock Iron Mines Ltd.....	1	101c	9.90 101c	4,230	81c Feb	111c Mar
Sullivan Consolidated Mines Ltd.....	1	1.83	1.83 1.90	2,300	1.83 May	2.33 Feb
Tache Lake Mines Ltd.....	1	141c	11c 141c	6,700	8c Mar	16c Jan
Tarbell Mines Ltd.....	1	3c	3c 4c	17,000	3c May	8c Feb
Tazin Mines Ltd.....	1	19c	20c 20c	4,000	13c May	23c Jan
Tib Exploration Ltd.....	1	10c	9c 10c	2,250	8c Jan	15c Mar
Titan Petroleum Corp.....	1	40c	37c 42c	15,325	30c Mar	1.26 Jan
Torbrant Silver Mines Ltd.....	1	241c	30c 30c	81,350	241c May	30c May
Trebor Mines Ltd.....	1	6c	71c 71c	5,000	6c Mar	13c Jan
United Asbestos Corp Ltd.....	1	6.50	6.50 6.50	100	5.00 Jan	7.00 Apr
United Montauban Mines Ltd.....	1	10c	10c 10c	3,500	6c Apr	10c May
United Oils Ltd.....	1	2.32	2.25 2.38	14,600	1.65 Apr	2.64 Feb
Valor Lithium Mines Ltd.....	1	8c	9c 9c	3,500	6c Apr	10c Jan
Vanguard Explorations Ltd.....	1	1.67	1.50 1.67	20,300	1.35 Apr	1.67 May
Ventures Ltd.....	1	26	241c 26	600	211c Jan	26 May
ViolaMac Mines Ltd.....	1	1.16	1.16 1.19	500	1.16 May	1.24 May
Virginia Mining Corp.....	1	16c	16c 16c	1,100	16c Jan	34c Feb
Weedon Pyrite & Copper Corp Ltd.....	1	20c	20c 20c	3,500	18c Mar	25c Mar
Westbourne Oil Co Ltd.....	1	80c	85c 85c	2,400	61c Jan	85c May
Western Decalta Petroleum Ltd.....	1	25c	29c 29c	2,000	25c Apr	29c May
Warrants.....	1	25c	29c 29c	2,000	25c Apr	29c May
Abitibi Power & Paper common.....	25	281c	281c 29	13,130	241c Jan	29 Mar
Preferred.....	25	231c	231c 231c	120	23 Jan	241c Feb
Acadia Atlantic Sugar common.....	1	191c	191c 191c	1,055	9 Jan	101c May
Class A.....	1	191c	191c 191c	1,055	18 Mar	20 Jan
Acadia Uranium Mines.....	1	71c	51c 71c	5,500	5c Jan	8c Jan
Acme Gas & Oil.....	1	21c	20c 21c	14,500	13c Feb	21c May
Advocate Mines Ltd.....	1	3.60	3.30 3.75	24,750	2.31 Jan	3.75 May
Agnew Surpass Shoe common.....	1	91c	91c 91c	1,650	81c Feb	10 May
Agnico Mines.....	1	53c	51c 55c	61,485	31c Jan	55c Apr
Alax Petroleum.....	50c	60c	60c 60c	3,300	45c Jan	74c Mar
Akatcho Yellowknife Gold.....	1	62c	60c 63c	40,450	33c Jan	65c May
Alba Explorations.....	1	5c	51c 51c	6,700	4c Mar	7c Jan
Alberta Distillers common.....	1	1.50	1.50 1.60	1,325	1.50 Jan	1.60 Jan
Voting trust.....	1	1.30	1.30 1.35	500	1.15 Jan	1.45 May
Alberta Pacific Cons Oils.....	1	40c	40c 40c	8,000	341c Apr	43c Mar
Algom Uranium.....	1	171c	161c 18	13,945	121c Jan	18 May
5% debentures.....	100	981c	981c 981c	100	941c Jan	981c May
Warrants.....	1	6.60	5.75 6.70	12,205	4.15 Apr	6.70 May
Algoma Steel.....	1	29	271c 29	2,685	21c Jan	29 May
Allied Roxana Mining.....	1	42c	45c 45c	6,250	41c Apr	60c Jan
Aluminium Ltd common.....	1	281c	251c 281c	19,473	251c Apr	311c Mar
Aluminium Co 4% pfd.....	25	231c	231c 231c	90	22 Apr	231c Mar
41/2% preferred.....	5	481c	471c 481c	660	451c Jan	49 Feb
Amalgamated Larder Mines.....	1	19c	19c 19c	1,000	101c Jan	24c May
Amalgamated Rare Earth.....	1	40c	37c 40c	11,675	36c May	60c Feb
American Leduc Petroleum Ltd.....	1	171c	171c 181c	18,550	15c Jan	35c Jan
American Nepheline.....	50c	77c	77c 82c	5,500	64c May	86c Mar
Anacon Lead Mines.....	20c	55c	50c 55c	8,366	40c Apr	68c Feb
Anchor Petroleum.....	1	20c	181c 20c	15,600	131c Jan	25c Feb
Anglo Canadian Pulp & Paper pfd.....	50	511c	511c 511c	45	481c Jan	511c May
Anglo Huronian.....	1	121c	131c 131c	3,022	8.70 Jan	131c May
Ansil Mines.....	1	21c	17c 23c	22,577	12c Jan	23c May
Anthes Imperial.....	1	281c	271c 281c	225	201c Feb	281c May
Apex Cons Resources.....	1	31c	31c 4c	14,500	31c Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS						STOCKS									
		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
		Low	High		Low			Low	High		Low				
Campbell Red Lake	1	8.80	8.80	8.90	750	5.15 Jan	8.90 May	Copper Rand Chibou	1	1.40	1.30	1.42	19,383	1.07 Feb	1.75 Jan
Canada Cement common	20	31 1/4	30 3/8	32	1,760	25 Jan	32 May	Corby Distillery class A	1	18 1/4	18	18 1/4	1,420	16 1/4 Apr	18 3/4 May
Preferred	20	29	28 1/4	29	275	27 Jan	29 1/2 May	Coulee Lead Zinc	1	60c	64c	76c	112,900	33c Jan	78c Jan
Canada Crushed Cut Stone	10	7 1/2	7 1/2	7 3/4	100	6 Jan	8 1/4 Mar	Courmor Mining	1	7 1/2c	7 1/2c	8c	3,000	7c Jan	10c Feb
Canada Iron Foundries common	10	28 3/4	27	28 3/4	880	25 Jan	29 1/4 Apr	Craig Bit	1	2.60	2.60	3.00	655	2.50 Apr	2.90 Jan
Canada Life Associates	10	185	185	185	40	125 Jan	190 Apr	Cree Oil of Canada	1	1.99	3.90	4.10	2,600	3.40 Mar	4.00 Jan
Canada Malting common	26	58	56	58	512	20 Feb	58 May	Warrants	1	9c	1.90	2.00	7,930	1.60 Mar	2.20 Jan
Preferred	26	58	56	58	185	23 Feb	58 May	Crestaurum Mines	1	9c	9c	9c	6,175	7 1/2c Jan	10 1/2c Apr
Canada Oil Lands	1	1.74	1.65	1.75	6,900	1.50 Mar	2.00 Jan	Crestbrook Timber common	50	1.50	1.50	1.50	1,100	1.25 Apr	1.90 Jan
Warrants	1	77c	75c	77c	400	70c Mar	90c Jan	Croinor Pershing	1	8 1/2c	8 1/2c	10c	11,500	6c Mar	11 1/2c Feb
Canada Packers class A	1	42 1/2	40 3/4	42 1/2	125	35 Jan	42 1/2 May	Crown Trust	10	20	20	20	25	16 1/2 Jan	20 May
Class B	1	39	38 3/4	39	1,425	34 Feb	40 1/2 Apr	Crown Zellerbach	5	46c	45 1/2c	46c	850	43 1/2 Feb	47 Feb
Canada Permanent Mortgage	20	91 1/4	89 1/2	91 1/4	120	80 Jan	91 1/4 May	Crows Nest new	10	15	15	15	240	14 May	15 1/2 May
Canada Southern Oils warrants	1	76c	75c	80c	3,000	57c Mar	1.16 Jan	Crowpat Minerals	1	9c	9c	9c	9,000	7 1/2c Mar	14c Mar
Canada Southern Petroleum	1	3.90	4.15	5,050	3.50 Jan	4.80 Jan	3.50 Jan	Cusco Mines	1	22c	20 1/2c	23c	51,700	7 1/2c Jan	26c May
Canada Steamship Lines com.	12.50	35 1/4	35 1/4	36	150	32 Jan	39 1/2 Mar	Daragon Mines	1	20c	19c	21c	17,000	12c Jan	23 1/2c Apr
Preferred	12.50	35 1/4	35 1/4	36	225	12 Feb	12 1/2 Mar	Davis Leather class A	1	8	8	8	251	7 1/2c Feb	12 Mar
Canada Wire & Cable class B	1	12 1/4	12 1/4	13	200	12 1/2 Apr	14 1/4 Apr	Decoursey Brewis Mines	1	28c	28c	28c	1,275	22 1/2c Apr	37c Feb
Canadian Astoria Minerals	1	7c	7c	7c	1,000	5c Mar	9 1/2c Jan	D'Eldona Gold Mines	1	8c	8c	8c	7,332	7 1/2c Jan	13c Jan
Canadian Atlantic Oil	2	4.75	4.70	4.85	1,800	3.75 Feb	5.40 May	Delite Mines	1	55c	55c	55c	21,300	46c Apr	67c Jan
Canadian Bank of Commerce	20	47	46 1/4	47	2,260	40 1/4 Jan	47 1/2 May	Devon Palmer Oils	25c	1.46	1.46	1.58	20,486	96c Jan	1.62 May
Canadian Breweries common	1	30 1/2	30	30 1/2	5,444	25 Jan	30 3/4 May	Distillers Seagrams	2	28 3/4	28 3/4	28 3/4	5,444	25 1/2 Jan	28 3/4 May
Preferred	25	30 1/2	30	30 3/4	50	25 Jan	30 3/4 May	Dome Exploration	2.50	10 1/2	10 1/2	10 1/2	450	7.70 Jan	11 1/4 May
Canadian British Aluminum	1	9 1/2	9 1/2	9 1/2	550	8 Mar	10 1/2 Apr	Dome Mines	1	16 1/2	15 3/4	16 1/2	8,139	11 1/4 Jan	16 1/2 May
Warrants	1	3.25	3.25	3.25	90	2.75 Apr	3.60 Jan	Dominion Bridge	1	21 1/2	21 1/2	22	1,705	20 3/4 Feb	23 1/2 Jan
Canadian Cannery class A	1	13 1/4	13	13 1/4	1,640	13 May	15 1/2 May	Dominion Foundry & Steel common	1	29 3/4	28 3/4	30	2,197	23 1/4 Jan	30 May
Canadian Celanese common	1	15	15	15	150	13 Feb	16 1/2 Mar	Preferred	100	100	99 1/2	100	170	97 Jan	100 Jan
\$1 1/2 preferred	25	30 1/2	30 1/2	30 3/4	280	23 1/2 Mar	31 Apr	Dominion Magnesium	1	9 1/2	9 1/2	10	750	9 1/2 Jan	11 1/4 Jan
Canadian Chemical & Cellulose	1	5 1/4	5 1/4	5 1/4	1,725	4.75 Mar	6 1/2 May	Dominion Scottish Invest com.	1	24	24	24	110	22 May	24 May
Canadian Chieftain Pete	1	1.01	99c	1.17	30,250	80c Apr	1.13 Jan	Dominion Steel & Coal common	1	19 1/2	19 1/2	20	859	18 1/4 Jan	23 Feb
Canadian Collieries common	3	4.05	4.00	4.05	1,305	4.00 Jan	4.85 Feb	Dominion Stores	1	61 1/2	61	62 3/4	3,886	50 Jan	62 3/4 May
Preferred	1	68c	68c	72c	3,450	65c Jan	72c Feb	Dominion Tar & Chemical common	1	12 1/4	12 1/4	13	4,876	10 Jan	13 1/4 May
Canadian Curtis Wright	1	1.55	1.50	1.60	10,600	1.35 Feb	1.65 Apr	Dominion Textile common	1	8 1/4	8 1/4	9	750	7 1/2 Feb	9 1/4 Apr
Canadian Decalta Gas & Oil Ltd.	1	5.75	5.75	5.85	6,120	5.00 Apr	6.20 Feb	Donald Mines	1	13c	12c	13 1/2c	8,500	8c Jan	18c Feb
Warrants expired on May 14	1	21 1/2	20 1/2	21 1/2	2,858	15 Jan	21 1/2 May	Donnell & Mudge	1	83c	80c	83c	1,400	60c Feb	1.05 Jan
Canadian Devonian Petroleum	1	21 1/2	20 1/2	21 1/2	18,340	49c Jan	1.03 Jan	Duvax Copper Co Ltd.	1	13c	11 1/2c	13c	12,800	11c Apr	17c Jan
Canadian Dredge & Dock	1	91c	88c	91c	1,300	6 1/4 Apr	7 1/2 May	Duvax Oils & Minerals	1	8c	7 1/2c	8 1/2c	8,800	7c Mar	10c Feb
Canadian Dyno Mines	1	7 1/4	7 1/4	7 3/4	100	7 Jan	7 1/2 May	East Amphi Gold	1	1.70	1.58	1.75	49,850	6 1/2c Mar	12 1/2c Feb
Canadian Eagle Oil	1	7 1/4	7 1/4	7 3/4	100	37 Jan	40 May	East Malartic Mines	1	1.61	1.60	1.70	7,360	1.60 May	2.10 Mar
Canadian Food Products class A	100	40	40	40	50	16 1/2 Jan	18 Feb	East Sullivan Mines	1	8c	8c	8c	1,000	7c Mar	15c Jan
Preferred	100	40	40	40	50	15 1/2 Mar	17 1/2 May	Eastern Metals	1	38c	36c	42c	19,500	30c Mar	42c May
Canadian General Securities cl A	1	17 1/2	17 1/2	17 1/2	200	1.65 Jan	2.40 Feb	Eastern Mining & Smelting Ltd.	1	15 1/4	15 1/4	15 1/4	50	14 1/4 May	15 1/4 May
Class B	1	17 1/2	17 1/2	17 1/2	200	1.65 Jan	2.40 Feb	Easy Washing Mach pfd	20	40 1/2	40 1/2	40 1/2	30	37 Feb	40 1/2 May
Canadian Homestead Oils	10c	13 1/4	13 1/4	13 1/2	10,714	9.55 Mar	13 1/2 May	Eddy Paper	1	90c	81c	90c	74,425	26c Jan	34c Jan
Canadian Husky Oil	1	7.75	7.65	8.25	5,400	4.50 Mar	8.25 May	Elder Mines	1	26c	26c	27c	2,000	19c Jan	34c Jan
Warrants	1	7.75	7.65	8.25	5,400	4.50 Mar	8.25 May	Eldrich Mines	1	10c	10c	11c	28,100	10c Jan	18c Jan
Canadian Hydrocarbon	1	7 1/2	7 1/2	7 3/4	3,877	5 1/2 Jan	8 1/4 Mar	El Sol Mining Ltd.	1	2.00	2.00	2.00	20	2.00 May	2.50 Feb
Rights	1	24c	22c	26c	4,830	22c May	26c May	Erie Flooring class B	1	2.2c	2.2c	2.2c	40,467	22c Apr	35c Jan
Canadian Malartic Gold	1	37c	30c	39c	69,950	19c Jan	39c May	Eureka Corp	1	22c	22c	25c	28,800	12c Jan	24c Mar
Canadian Maricopa common	1	25 1/2	24 1/4	25 1/2	2,442	23 1/2 Apr	27 1/4 Feb	Explorers Alliance	1	18 1/2c	16 1/2c	19c	28,800	12c Jan	24c Mar
Rights	1	78c	70c	79c	41,289	51c Apr	93c May	Falconbridge Nickel	1	24 1/4	23 1/4	24 1/4	5,028	21 Apr	25 Mar
1953 warrants	1	8.90	8.85	8.90	200	5.50 Mar	10 1/4 Jan	Famous Players Canadian	1	18 1/4	18	19	2,106	14 1/2 Jan	19 May
1955 warrants	1	1.55	1.30	1.55	7,160	50c Apr	4.00 Jan	Fanny Farmer Candy	1	16	16	16 16			

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS					STOCKS				
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
Par	Price	Low High	Shares	Low High	Par	Price	Low High	Shares	Low High
Holden Mfg class A	23	20 1/2 20 5/8	100	20 1/2 Jan 20 5/8 May	Mindamar Metals Corp	10c	10c 10c	3,000	7 1/2 Jan 10c Jan
Holdings Consol Gold	23	22 1/4 23 3/8	4,215	20 1/2 Jan 23 3/8 Feb	Mining Corp	11 1/2	10 1/2 11 1/2	2,038	9 1/2 Jan 11 1/2 May
Home Oil Co Ltd					Mining Endeavour Co	1	6 1/2 6 1/2	30,500	6 1/2 Apr 12c Jan
Class A	19 1/2	18 1/2 20 1/2	22,803	14 Apr 20 1/2 May	Min Ore Mines	12c	12c 13 1/2	21,500	8c Jan 18c Feb
Class B	19 1/2	18 1/2 19 3/4	8,724	13 1/2 Apr 19 3/4 May	Modern Containers class A	13	13 13 13	20	12 1/2 Jan 15 1/2 Apr
Howard Smith Paper common	28 1/2	27 1/4 28 1/2	380	25 1/2 Jan 29 1/2 Feb	Molson's Brewery class A	34	33 1/2 34	200	26 1/2 Jan 34 May
Preferred	50	44 1/2 44 1/2	50	41 Feb 44 1/2 May	Class B	34	34 34 34	50	27 1/2 Jan 34 May
Hoyle Mining	4.30	4.15 4.50	5,625	3.05 Feb 4.65 Mar	Molybdenum Corp	1	24 1/4 23 1/4 24 1/4	400	15 1/2 Feb 23 1/4 Apr
Hudson Bay Mining & Smelting	41 1/2	40 1/4 41 1/2	1,030	39 1/4 Jan 41 1/2 May	Warrants	10 1/2	10 1/2 10 1/2	50	7 Jan 10 1/2 Apr
Hudson Bay Oil	18	17 1/2 18	3,802	15 1/2 Apr 18 May	Moneta Porcupine	1	68c 68c 72c	4,600	62c Apr 77c May
Hugh Pan Porcupine	1	21c 19c 21c	4,800	15c Apr 25c Jan	Montreal Locomotive Works	1	16 15 16	250	14 1/4 Apr 16 Apr
Hughes Owens Co preferred	25	26 26 26	80	25 1/2 Apr 26 May	Moore Corp common	68 1/2	67 1/2 69 1/2	1,647	64 Jan 71 1/2 May
Humber Oils	1.10	1.02 1.10	9,100	77c Jan 1.21 May	Mt Wright Iron	1	66c 57c 66c	15,174	57c May 66c May
Huron & Erie Mfg	20	36 1/2 37	75	32 Jan 37 Feb	Multi Minerals	1	59c 49c 59c	59,547	41c Apr 59c May
Imperial Bank	10	47 1/2 47 48	609	43 1/2 Jan 49 1/2 Feb	Nama Creek Mines	1	21c 21c 23c	30,000	20c Mar 36c Feb
Imperial Investment class A	9	8 1/2 9	1,125	6 1/4 Jan 9 Apr	National Drug & Chemical common	5	13 1/4 13 1/4	540	11 1/2 Jan 13 1/2 Apr
Imperial Life Assurance	10	77 77 77	40	49 Feb 80 Apr	Preferred	5	13 1/4 13 1/4	245	12 Jan 13 1/2 May
Imperial Oil	41	40 1/2 41 1/2	9,277	38 1/2 Feb 43 1/2 May	National Explorations Ltd	20c	20c 22c	22,900	15 1/2 Jan 26c May
Imperial Tobacco of Canada ordinary	13 1/2	13 1/2 14 1/2	7,515	12 1/2 Jan 14 1/2 May	National Grocers preferred	20	26 1/2 27	125	24 1/2 Jan 27 May
6% preferred	4.86 3/4	4.86 3/4 5	200	5 1/2 Jan 6 1/2 May	National Hosiery Mills class B	4.75	4.75 4.90	300	4.00 Jan 5.00 Apr
Indian Lake Gold	6 1/2	6 1/2 7c	11,000	6c Jan 10c Jan	National Petroleum	25c	1.91 1.97	1,800	1.50 Jan 2.21 May
Industrial Accent Corp Ltd common	9.65	9.45 9.65	1,981	25 1/2 Jan 32 1/2 May	National Steel Car	22 1/2	22 1/2 22 1/2	535	19 1/2 Apr 22 1/2 May
Warrants	50	52 1/2 52 1/2	25	49 1/2 Jan 52 1/2 Feb	Nealon Mines	1	5 1/2 5 1/2	10,800	3c Apr 7c Jan
\$2.75 preferred	47 1/2	47 1/2 47 1/2	200	44 Jan 50 Apr	Nesbitt Labine Uranium	1	28c 28c 29c	4,200	22c Jan 40c Jan
\$2.25 preferred	3.90	3.90 4.00	1,195	2.70 Jan 4.25 Feb	New Alger Mines	1	9 1/2 8 1/2 9 1/2	9,000	6c Jan 11c Jan
Inglis (John) & Co.	5 1/2	5 1/2 6	1,725	5 1/2 Apr 7 1/2 Jan	New Athona Mines	1	35c 27 1/2 35c	8,024	19c Jan 35c May
Inland Natural Gas common	20	15 1/2 16	225	15 Feb 16 1/2 Jan	New Bidlamague Gold	1	6 1/2 5 1/2 6 1/2	8,000	4c Jan 7c Jan
Preferred	2.85	2.75 3.00	1,925	2.50 Feb 3.25 Mar	New Bristol Oils	20c	7c 7c 8c	16,000	4c Apr 35c Feb
Warrants	46c	46c 46 1/2	2,702	42c Jan 68c Jan	New Calumet Mines	1	22c 21c 23 1/2	17,200	18c Mar 27c Jan
Inspiration Mining	25 1/2	21 1/2 21 1/2	50	20 Mar 21 1/2 May	New Chamberlain Petroleum	50c	1.16 1.14 1.16	3,200	1.01 Jan 1.33 Jan
International Bronze Powders pfd	73 1/2	70 1/2 73 1/2	19,619	69 1/2 Jan 77 1/2 Mar	New Continental Oil of Canada	1	28c 28c 28c	3,225	25c Jan 35c Jan
International Nickel Co common	46 1/4	45 1/2 46 1/4	13,139	31 1/2 Feb 47 1/2 May	New Davies Petroleum	50c	18c 18c 18c	15,000	16c Apr 23c Jan
International Petroleum	1	26c 25c 30c	129,600	18 1/2 Jan 32c Feb	New Delhi Mines	1	52c 48c 53c	34,300	35c Mar 59c Feb
International Rawliff Ltd	10	10 10 10	150	9 1/4 Apr 10 1/2 Jan	New Dickenson Mines	1	2.48 2.45 2.55	23,300	2.01 Jan 2.59 Feb
Interprovincial Bldg Credits	45	44 45 1/2	3,737	36 1/4 Jan 45 1/2 May	New Fortune Mines	1	13c 13c 14c	49,500	9c Mar 18 1/2 Feb
Interprovincial Pipe Line	12 1/2	12 1/2 12 1/2	1,050	9 1/2 Jan 13 Apr	New Gas Explorations	1	1.22 1.15 1.25	2,000	1.06 Feb 1.40 Jan
Investors Syndicate class A	1.25	1.10 1.29	17,917	52c Jan 1.29 May	New Goldvue Mines	1	5 1/2 5 1/2 5 1/2	5,000	4 1/2 Jan 8c Jan
Irish Copper Mines	1.65	1.61 1.70	2,100	1.40 Mar 1.97 Jan	New Harricana	1	13c 13c 14c	11,150	11c Mar 19c Jan
Iron Bay Mines	1	13c 13c 13c	2,000	89c Jan 1.38 Feb	New Highridge Mining	1	12 1/2 12c 12 1/2	4,232	10c Apr 18c Jan
Jack Waite Mining	20c	1.30 1.18 1.30	45,425	89c Jan 1.38 Feb	New Hosco Mines	1	21c 23c 3.425	3,425	13c Mar 24c May
Jacobson Mining Corp	1	78c 74c 78c	66,000	30c Jan 78c May	New Jason Mines	1	9 1/2 7 1/2 10 1/2	79,171	6c Feb 10 1/2 May
Jaye Exploration	1	9 1/2 10c	7,900	9c Mar 13c Jan	New Kelore Mines	1	7c 7c 7c	4,500	6c Mar 9c Jan
Jeanette Minerals Ltd	1	15c 15c 16c	25,000	15c Jan 23c Jan	Newland Mines	1	15c 13c 15c	37,300	13c Mar 20c Jan
Jellcoke Mines (1939)	1	12c 12c 13 1/2	7,500	10 1/2 Jan 17c Jan	New Manitoba Mining & Smelting Co Ltd	1	22c 22c 26c	2,000	21c Apr 40c Jan
Joburke Gold Mines	1	26 1/2 26c 26 1/2	2,500	20c Feb 37c May	New Minda-Scottia	1	8c 7c 8c	19,000	7c Apr 17c Jan
Joliet-Quebec Mines	1	11c 9 1/2 11c	6,500	8c Jan 15c May	New Mylamague Exploration	1	16 1/2 16c 18c	102,550	14c Jan 36 1/2 Jan
Jonsmith Mines	1	15 15 15	100	15 May 15c May	Newnorth Gold Mines	1	6 1/2 6c 7c	2,000	4 1/2 Jan 9 1/2 Apr
Journal Publishing	1	51c 48c 51c	8,504	38c Jan 60c Feb	New Rouyn Merger	1	6c 6c 6c	700	5 1/2 Jan 7 1/2 Apr
Jowsey Mining Co Ltd	1	23c 22 1/2 24c	4,000	20c Apr 29c Jan	New Senator Rouyn	1	7c 5c 7c	223,440	4c Jan 7c May
Jumping Pound Petroleum	15c	2.10 2.05 2.10	1,500	1.90 Feb 2.49 Mar	New Superior Oils	1	1.20 1.15 1.20	1,966	1.05 May 1.34 Jan
Kelly Douglas class A	5 1/2	5 1/2 5 1/2	400	4.20 Feb 5 1/2 May	Nickel Rim Mines Ltd	1	79c 77c 80c	14,700	75c Apr 1.51 Jan
Warrants	2.05	2.00 2.10	3,500	75c Mar 2.10 Apr	Nipissing Mines	1	1.49 1.42 1.50	3,175	1.18 Jan 1.60 Jan
Kelvinator of Canada	5 1/2	5 1/2 5 1/2	735	5 1/2 Jan 7 1/2 May	Nisto Mines	1	5 1/2 5 1/2 6c	11,000	5c Feb 7c Jan
Kenville Gold Mines	1	6 1/2 6 1/2 6 1/2	24,300	5c Jan 8c Jan	Noranda Mines	1	40 1/4 39 1/2 40 1/4	1,942	35 1/4 Jan 40 1/2 Mar
Kerr-Addison Gold	1	18 1/2 18 1/2 19	15,584	14 1/2 Jan 19 May	Norgold Mines	1	7c 5 1/2 8c	116,478	5 1/2 Apr 9c Jan
Kilmebe Copper	1	1.75 1.78	2,700	95c Feb 2.06 Apr	Norlantic Mining	1	15c 14c 18c	41,000	7c Jan 23c May
Warrants	55c	50c 55c	1,455	27c Jan 70c Mar	Norlantic Mining Corp	1	2.40 2.40 2.43	1,100	2.23 Mar 2.70 Jan
Kirkland Hudson Mines	1	6 1/2 6 1/2 7 1/2	18,300	5c Jan 8c Jan	Norpat Nickel	1	19 1/2 19c 20c	8,900	18c May 36c Feb
Kirkland Minerals	1	42c 40c 43c	10,100	40c May 73c Jan	Norsynconque Mining	1	9c 9c 10c	11,875	7 1/2c Mar 14c Jan
Kirkland Townsite	1	11c 11c 11c	1,000	8c Mar 14c Jan	Northern Oils Ltd	1	30c 23c 31c	664,000	12c Apr 31c May
Labatt (John) Ltd	23 1/4	22 1/2 23 1/4	5,135	18 1/2 Jan 23 1/2 May	North Canadian Oils common	25c	3.80 3.75 3.80	1,350	2.75 Feb 4.15 May
Labrador Mining & Exploration	15 1/2	15 1/2 16	825	14 1/2 May 17 1/2 Jan	Preferred	50	1.70 1.80	975	29 1/2 Feb 35 1/2 May
Lake Clinch Mines	1	1.15 1.02 1.15	22,360	91c Apr 1.15 Apr	Warrants	1.60	1.60 1.60	90	1.10 Apr 1.95 Jan
Lake DuFort Mines	1	76c 73c 80c	8,800	40c Jan 80c May	North Rankin	1	43c 40c 44c	99,230	37c Mar 72c Feb
Lakeland Gas	1	3.25 3.15 3.30	2,800	2.70 Jan 3.40 May	Northspan Uranium	1	3.05 3.00 3.30	26,720	2.71 Apr 4.60 Feb
Debentures	83 1/4	82 83 1/4	647	80 Jan 87 Feb	Class A warrants	2.11	2.00 2.30	4,810	1.85 Apr 3.50 Feb
Lake Lingham Gold Mines	1	9 1/2 9 1/2 10c	5,000	7c Jan 12c Jan	North Star Oil common	1	13 1/2 13 1/2	805	11 Jan 14 May
Lake Osu Mines	1	26c 24c 29c	21,600	16c Jan 29c May	Preferred	50	42 42 42 1/2	410	39 Apr 44 Feb
Lake Shore Mines	1	5.20 5.05 5.20	3,671	3.90 Jan 5.25 Feb	Common warrants	1	3.50 3.50	100	3.00 Jan 4.00 Jan
Lake Wawa Mining	1	22 1/2 25c	14,000	15c Mar 26c May	Class A	13 1/2	13 1/2 13 1/2	575	13 May 14 Feb
La Luz Mines	1	2.95 3.15	200	2.75 Jan 3.15 Feb	1956 warrants	1	1.05 1.30	235	75c Apr 1.90 Jan
Lamaque Gold Mines	1	2.70 2.85	1,800	2.20 Jan 2.95 Feb	1957 warrants	4.00	3.70 4.00	2,100	2.40 Jan 4.05 May
Latin American	50c	23c 23c 27c	4,500	23c May 50c Jan	Northern Canada Mines	1	1.07 1.07	500	1.01 Apr 1.30 Jan
Laura Secord Candy	3	21 1/2 21 1/2 1/2	540	19 Jan 21 1/2 May	Northern Ontario Natural Gas	12 1/2	12 1/2 13	2,245	10 Feb 13 1/2 Apr
Leitch Gold	1	1.59 1.52 1.64	67,825	95c Jan 1.68 May	Northern Telephone	20	3.20 3.20	300	2.70 Jan 4.25 Jan
Lencourt Gold Mines	1	9c 8c 9c	25,500	6c Jan 12c May	Northland Oils Ltd	20	21c 21c 21c	500	18c May 33c Jan
Lexindin Gold Mines	1	4 1/2 4 1/2 5c	15,000	4c Jan 6c Jan	Northwestern Utilities pfd	100	82 82 82	610	77 Jan 82 Mar
Little Long Lac Gold	1	2.30 2.01 2.30	33,175	1.50 Jan 2.30 May	Norville Mines	1	15c 13c 15c	8,625	10 1/2c Mar 16c Jan
Loblav Groceries common	30	31 1/4 31 1/4	1,050	28 1/2 Jan 32 1/2 May	Nudulama Mines	1	17c 17c 19c	5,000	14 1/2c Jan 23c Jan
1st preferred	28 1/2	27 1/2 28 1/2	1,534	22 Feb 28 1/2 May	Obaka Lake Mines	1	5c 5c 6c	6,500	4c Mar 7c Jan
Loblav Cos class A	28 1/2	26 1/2 28 1/2	4,705	22 Jan 28 1/2 May	O'Brien Gold Mines	1	57c 56c 60c	10,950	45 1/2c Apr 65c May
Class B	46 1/4	46 46 1/2	1,404	41 1/4 Jan 46 1/2 Apr	Ocean Cement	1	15 1/2 15 1/2	800	13 1/2 Feb 15 1/2 May
Preferred	50	46 1/2 46 1/2	24,366	31 1/2 Mar 46 1/2 Apr	Ogama Rockland Gold	1	6 1/2 6c 6 1/2	4,500	5c Jan 9c Jan
Lomax Explorations	1	4 1/2 4 1/2 5c	4,000	7 1/2c Mar 6 1/2c Apr	Oka Rare Metals Mining	1	13 1/2 13 1/2 14c	2,000	11 1/2c Jan 23c Jan
Long Island Petroleum	1	9c 9c 9c	6,720	49c Mar 68c Jan	Okalta Oils	90c	1.25 1.25 1.28	6,878	1.18 Apr 1.55 Feb
Lorado Uranium Mines	1	28c 25c 30c	1,350	24c May 50c Feb	O'Leary Malartic	1	15 1/2 15 1/2 17c	28,000	11 1/2c Jan 17 1/2c Jan
Warrants	1	11c 11c 1,000	1,000	8 1/2c Apr 16c Jan	Ontario Jockey Club common	1	2.10 1.95 2.10	30,450	1.55 Jan 2.10 May
Louiseville Goldfield	1	24 24 100	22 Feb 24 May	29c Feb 11c May	Warrants	10	55c 45c 55c	5,000	36c Jan 55c May
Lowney (W M)	1	16c 10c 17c	46,400	10c May 11c May	Preferred	10	9 1/2 9 1/2 9 1/2	665	7 1/2c Mar 9 1/2c May
Lynchurth Mining Co	1	9c 9c 10c	3,500	5c Mar 11c May	Class B preferred	20	8 1/2 8 1/2 8 1/2	100	7 Jan 8 1/2c May
Lynx Yellowknife Gold Mines	1	3.05 3.00 3.15	12,225	2.40 Jan 3.15 May	Orange Crush	1	8.30 8.10 8.45	23,210	5.75 Feb 8.45 May
Macassa Mines	1	27 1/2 29c	1,600	24c Jan 35c Feb	Orenada Gold	1	12c 11 1/2 12 1/2	12,400	11c Feb 20c Jan
Macdonald Mines	1	8c 6c 8c	16,000	5c Mar 9 1/2c Feb	Ormsby Minerals	1	29c 29c 30c	2,000	19c Jan 33c Apr
Macfie Explorations	1	1.10 1.08 1.15	28,100	90c Apr 1.15 Jan	Osisko Lake Mines	1	29 1/2 28 1/2 30c	7,500	25c Jan 36c Jan
Macleod Cockshutt Gold Mines	1	29 1/2 29 1/2 1.200	29 1/2 Jan 29 1/2 May	1.70 Jan 2.80 May	Pacific Petroleum	1	17 1/4 17 1/4 18 1/4	4,651	15 1/4 Apr 20 1/2 Jan
Macmillan Bloedel class B	1	2.65 2.65 2.80	37,330	4c Mar 7c Jan	Page Hersey Tubes new common	1	28 1/4 27 28 1/4	4,008	26 1/2c May 29 1/2c May
Madison Red Lake Gold Mines	1	5 1/2 5 1/2 5 1/2	8,000	3c Jan 6c Jan	Pamour Porcupine	1	58c 58c 60c	12,925	41c Apr 62c May
Magnet Cons Mines	1	99c 1.10 20,100	90c May 1.20 Jan	6 1/2					

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
					Low	High	
Quebec Ascor Copper	1	---	14c 16c	1,333	7c Mar	16 1/2c May	
Quebec Chibougamau Gold	1	43c	41c 44c	10,700	34c Jan	50c Feb	
Quebec Copper Corp	1	---	26c 27c	2,000	22c Apr	47c Mar	
Quebec Labrador Develop	1	6 1/2c	6 1/2c 7c	7,000	6c Jan	10c Jan	
Quebec Lithium Corp	1	4.85	4.85 5.00	2,385	4.85 May	6.15 Jan	
Quebec Manitou Mines	1	---	12c 13c	4,300	10c Apr	20c Jan	
Quebec Metallurgical	1	1.08	92c 1.10	23,675	70c Jan	1.55 Jan	
Quebec Natural Gas	1	24 1/2c	24 1/2c 25	2,694	20 Jan	25 1/2c Feb	
Queenston Gold Mines	1	16c	14c 16c	9,635	13c Jan	17c Jan	
Quebec Mining	1	9.10	8.75 9.10	2,146	7.50 Jan	9.10 May	
Quonito Petroleum	1	11c	11c 12c	7,041	8 1/2c Mar	15c Jan	
Radiore Uranium Mines	1	44c	41c 44c	3,600	35c Apr	56c Feb	
Rainville Mines Ltd	1	---	21c 21c	1,000	17c Feb	35c Jan	
Rapid Grip & Batten	1	8 1/2c	8 1/2c 8 3/4c	900	7 Feb	9 1/2c Apr	
Reef Explorations	1	7 1/2c	7 1/2c 7 3/4c	13,275	8 1/2c Apr	1.18 Feb	
Renable Mines	1	---	1.60 1.64	600	1.25 Jan	1.64 May	
Rexspar Uranium	1	57c	55c 60c	82,100	24c Jan	71c May	
Richwell	1	1.28	1.25 1.30	8,875	1.00 Jan	1.35 Jan	
Riverside Silk class A	1	13	13 13	195	11 Mar	13 May	
Rix Atsaba Uranium	1	43c	43c 45c	5,400	31c Apr	54c May	
Roche Mines	1	16 1/2c	13c 17 1/2c	53,800	9c Jan	17 1/2c May	
Rockwin Mines	1	36c	30c 38c	56,871	28c Feb	44c Jan	
Rocky Pete Ltd	50c	10 1/2c	10 1/2c 11c	44,666	9c Apr	29 1/2c Jan	
Roe (A V) Can Ltd	1	14 1/2c	13 1/2c 14 1/2c	23,024	12 1/2c Jan	14 1/2c May	
Preferred	100	100	99 1/2c 100	1,325	98 Jan	100 Jan	
Rowan Consol Mines	1	---	10c 10c	3,625	6c Jan	13c May	
Royal Bank of Canada	10	60 3/4	60 1/4 60 3/4	5,680	53 Mar	64 3/4 Feb	
Rights	1	4.60	4.55 4.65	7,555	3.15 Mar	4.70 May	
Royalite Oil common	1	10 1/2c	10 1/2c 12 1/2c	5,632	10 1/2c May	14 1/2c Jan	
Russell Industries	1	11 1/4	9 1/2 11 1/4	16,370	7 Feb	11 1/2c May	
Ryanor Mining	1	9c	9c 10c	1,000	9c Jan	12c Jan	
St Lawrence Corp common	1	13	12 1/2c 13	5,000	12 Apr	14 1/2c Jan	
5% preferred	1	---	97 97	75	95 Jan	99 Mar	
St Maurice Gas	1	62c	60c 63c	4,800	47c Apr	85c Jan	
St Michael Uranium Mines Ltd	1	9c	8c 9c	5,000	8c May	14c Jan	
Salada-Shirriff-Horsey common	1	19	18 1/2c 19	2,680	13 1/2c Jan	19 1/2c May	
Preferred	25	37 1/2c	36 1/2c 37 1/2c	430	27 Jan	39 May	
Class B	25	31 1/4c	31 1/4c 31 1/2c	1,110	25 1/4c Jan	33 1/4c May	
Warrants	1	6.65	6.30 6.75	925	3.30 Jan	7.50 May	
San Antonio Gold	1	62c	62c 69c	7,800	40c Apr	72c May	
Sand River Gold	1	13c	12 1/2c 14c	58,800	9c Mar	18c Apr	
Sapphire Petroleum	1	78c	60c 78c	15,500	50c Jan	78c May	
Sarnia Bridge	1	15 1/2c	15 1/2c 15 1/2c	115	13 1/2c Jan	15 1/2c Feb	
Scurry Rainbow Oils Ltd	50c	1.95	1.93 2.00	6,520	1.69 Jan	2.35 Mar	
Security Freehold Petroleum	1	5.70	5.20 5.75	7,370	4.10 Jan	5.75 May	
Shawinigan Water & Power com.	1	25 1/4	25 1/2c 25 3/4c	1,500	24 Jan	26 3/4c Mar	
Class A preferred	50	---	45 1/2c 45 3/4c	45	43 1/2c Apr	45 1/4c May	
Sheep Creek Gold	50c	---	35c 35c	700	30c Apr	40c Feb	
Sherritt Gordon	1	4.35	4.00 4.50	19,055	3.90 Apr	4.65 Jan	
Sicks Breweries	1	29 1/2c	29 1/2c 30	1,320	21 1/2c Jan	30 May	
Voting trust	1	29 1/4	28 1/4c 29 1/4	1,695	21 Jan	29 1/4c May	
Sigma Mines Quebec	1	4.75	4.70 4.75	1,600	3.65 Jan	4.75 May	
Silver Miller Mines	1	68c	68c 70c	19,588	23c Jan	82c Apr	
Silver Standard Mines	50c	17c	15 1/2c 17c	3,000	13c Jan	20c Apr	
Silverwood Dairies class A	1	---	10 1/2c 10 1/2c	130	10 1/2c Jan	11 Feb	
Simpson Ltd	1	21	20 1/2c 21	3,405	16 1/2c Mar	21 May	
Siscoe Mines Ltd	1	61c	61c 64c	3,700	54c Apr	76c Apr	
S K D Manufacturing	1	1.10	95c 1.10	3,560	85c Feb	1.70 Mar	
Slater common	1	18	18 18	350	16 Jan	18 1/2c May	
Slocan Van Ral	1	5 1/2c	5 1/2c 5 1/2c	1,000	4c Jan	7c Apr	
Souris Valley Oil	1	---	10c 10c	700	10c Jan	12c Jan	
Southern	1	43	42 1/2c 43	340	38 Jan	43 May	
Southern Union Oils	1	---	15c 17c	7,250	13c Apr	23c Jan	
Spartan Air Services common	1	5	5 1/2c 5 1/2c	700	5 May	7 1/2c Jan	
Warrants	1	---	1.50 1.50	100	1.50 May	2.50 Feb	
Spooner Mines & Oils	30c	21c	20c 24c	33,200	16c Jan	26c Feb	
Stadacona Mines	1	19c	19c 20c	5,849	17c Jan	25c Feb	
Stand Paving & Materials	1	39 1/4	37 1/4c 39 1/4	2,270	33 1/4c Jan	39 1/4c May	
Standard Radio	1	13	13 13	380	12 1/2c Jan	13 1/2c Apr	
Stanleigh Uranium Corp	1	1.57	1.51 1.60	8,420	1.14 Jan	2.10 Jan	
Warrants	1	75c	70c 78c	10,880	45c Mar	1.25 Jan	
Stanrock Uranium Mines Ltd	1	2.50	2.40 2.58	3,925	1.75 Jan	2.85 Apr	
Stanwell Oil & Gas	1	71c	71c 75c	7,700	65c Apr	93c Jan	
Starratt Nickel	1	9c	5 1/2c 11c	694,000	4 1/2c Mar	11c May	
Stedmal Bros	1	29	28 1/2c 29	280	24 1/2c Jan	29 1/2c May	
Steel of Canada	1	57 1/2c	55 58 1/2c	4,183	45 1/2c Jan	58 1/2c May	
Steely Mining	1	10c	10c 11 1/2c	25,500	4c Jan	12 1/2c Apr	
Steep Rock Iron	1	10 3/4	9.80 10 3/4	19,910	8.30 Feb	11 1/2c Mar	
Steinberg Preference	100	---	102 1/2c 102 1/2c	100	97 Feb	102 1/2c May	
Sturgeon River Gold	1	---	11c 12c	7,500	9c Jan	17c Jan	
Sudbury Contact	1	---	5c 5c	500	4 1/2c Apr	8c Apr	
Sullivan Cons Mines	1	1.80	1.80 1.94	4,650	1.80 May	2.35 Feb	
Sunburst Exploration	1	---	15c 15 1/2c	1,300	6c Mar	19c Jan	
Superior Propane common	1	6 1/2c	5 1/2c 6 1/2c	4,300	4 Jan	6 1/2c May	
Warrants	1	1.56	1.35 1.56	575	1.00 Jan	1.99 Jan	
Supertest Petroleum common	1	---	4.60 4.60	100	3.00 Apr	4.60 May	
Ordinary	1	18 1/2c	18 1/2c 19 1/2c	6,560	15 1/2c Jan	19 1/2c May	
Switson Industries	1	---	4.15 4.15	100	2.60 Jan	4.40 May	
Sylvanite Gold	1	1.15	1.12 1.15	1,600	1.01 Feb	1.27 Jan	
Tamblin common	1	24	23 1/2c 24	250	19 1/2c Feb	24 Apr	
Taurcanis Mines	1	89c	83c 90c	24,250	45c Jan	95c May	
Voting trust	1	80c	75c 80c	7,100	38c Feb	88c May	
Taylor Pearson preferred	10	9	9 9	200	8 Jan	9 May	
Tech Hughes Gold	1	1.76	1.76 1.92	16,600	1.35 Jan	1.92 May	
Temagami Mines	1	1.25	1.23 1.30	3,371	1.08 Feb	1.41 Mar	
Texas Calgary	25c	51c	51c 55c	27,200	34c Feb	60c May	
Thompson landmark	1	---	70c 75c	6,200	70c May	1.28 Feb	
Thompson Paper	1	---	3.00 3.00	200	3.00 May	3.25 Jan	
Tiara Mines	1	7c	6c 7c	11,000	5c Mar	9c Jan	
Tombill Gold Mines	1	---	27 1/2c 27 1/2c	1,000	21c Jan	33c Jan	
Toronto Dominion Bank	10	43 3/4	42 3/4c 43 3/4	1,206	38 1/4c Jan	44 May	
Toronto Elevators	1	---	20 20	395	17 Feb	20 May	
Toronto Iron Works class A	1	---	27 1/2c 28	145	24 Jan	30 Mar	
Towmagmac Exploration	1	8 1/2c	8 1/2c 8 1/2c	1,300	7 1/2c Jan	12c Jan	
Traders Finance class A	1	38 1/2c	38 1/2c 38 1/2c	355	31c Jan	38 1/2c May	
Class B	1	37	37 37	175	32 Feb	38 May	
4 1/2% preferred	100	92	92 92 1/2c	100	86 Jan	92 1/2c May	
Trans Canada Exploration	1	1.02	98c 1.08	10,200	67c Jan	1.08 May	
Trans Canada Pipeline	1	27	27 27 1/2c	3,412	20 1/2c Jan	29 1/2c Feb	
Trans Mountain Oil Pipe Line	1	57 1/2c	56 1/4c 59 1/2c	6,689	40 1/2c Mar	63 May	
Transcontinental Resources	1	17 1/2c	17 1/2c 19c	3,200	13c Jan	19c Feb	
Trans Prairie Pipeline	1	23 1/2c	23 1/2c 23 1/2c	950	18 1/2c Jan	25 May	
Triad Oil	1	4.90	4.70 4.90	6,450	4.00 Apr	5.75 Apr	
Trinag Mining Co Ltd	1	---	23c 24c	1,900	16c Jan	25c Feb	
Trinity Chibougamau	1	28 1/2c	18 1/2c 21c	7,500	16c Jan	22c May	
Twin City Gas	1	4.85	4.55 4.85	5,600	3.20 Feb	4.85 May	

Toronto Stock Exchange—Curb Section

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
					Low	High	
Anglo Newfoundland Develop	5	5 1/2c	5 1/2c 5 1/2c	1,100	5 Jan	6 1/2c May	
Asbestos Corp	1	28 1/2c	28 1/2c 30	1,985	27 1/2c May	32 Mar	
Bulolo Gold Dredging	5	3.80	3.80 3.90	525	3.00 Jan	4.45 Mar	
Canada & Dominion Sugar	1	23 1/2c	23 1/2c 24 1/2c	1,040	20 1/2c Jan	25 1/2c May	
Canadian Bronze common	1	22 1/2c	22 1/2c 22 1/2c	110	21 Apr	26 1/2c Apr	
Canadian General Investments	1	---	27 27	100	25 Jan	27 1/2c Mar	
Canadian Industries common	1	16 1/2c	16 1/2c 16 1/2c	841	15 Jan	17 1/2c Feb	
Canadian Ingersoll Rand	1	42 1/2c	42 1/2c 42 1/2c	60	42 1/2c May	45 Jan	
Canadian Marconi	1	---	2.30 2.35	500	1.90 Mar	2.65 Feb	
Consolidated Paper	1	33	33 34	2,476	28 Jan	34 Mar	
Dominion Glass common	1	---	72 72 1/2c	392	60 Feb	73 Apr	
Dupont Co of Canada (1956)	1	17 1/2c	17 1/2c 17 1/2c	420	15 1/2c Apr	18 1/2c Jan	
Preferred	50	---	80 80	40	78 Jan	80 May	
Gaspe Copper Mines	1	26	26 26	25	19 1/2c Jan	26 May	
Hayes Steel Products	1	20	20 20	15	18 Feb	21 Jan	
International Paper common	7.50	---	93 93	46	84 1/4c Jan	93 3/4c May	
International Utilities	5	27	26 3/4c 27 1/4c	965	21 1/2c Jan	27 1/4c May	
Loblaws Inc	6	104	94 1/2c 106	2,469	75 Jan	106 May	
Minn & Ontario Paper	2.50	25 1/2c	25 1/2c 26 1/4c	450	21 1/2c Jan	26 1/4c May	
Ogilvie Flour common	1	31	31 31 1/4c	494	26 Jan	32 1/4c May	
Pato Consolidated Gold Mines	1	3.00	3.00 3.10	1,265	2.50 Jan	3.60 Feb	
Price Bros	1	39 1/4	38 1/2c 40	693	34 1/4c Jan	42 1/2c Mar	
Yukon Consolidated Gold Corp	1	---	69c 72c	22,300	54c Jan	74c Apr	

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- * No par value.
 a Odd lot sale (not included in year's range).
 d Deferred delivery sale (not included in year's range).
 e Selling ex-interest.
 f Flat price.
 r Cash sale (not included in year's range).
 t Ex-liquidating dividend.
 (Un) Admitted to unlisted trading privileges.
 wd When delivered.
 wl When issued.
 x Ex-dividend.
 y Ex-rights.
 z Ex-stock dividend.

Quotations for Friday, May 23

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

[illegible]

Bank and Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
Bank of America N T & S A (San Francisco)-----	6 1/4	36 1/2	38 3/8	Industrial Natl Bank of Providence R I-----	10	40 3/4	43 1/2
Bank of Commerce (Newark)-----	25	33 1/2	37 1/4	Industrial Trust Co (Phila)-----	5	18	19 1/2
Bank of New York-----	100	302	314	Irving Trust Co (N Y)-----	10	32 3/4	34 3/4
Bank of North America (NY)-----	5	19	20 5/8	Kings County Trust Co (Brooklyn N Y)-----	20	83 1/2	88 1/4
Bank of Virginia-----	10	20 5/8	22 1/4	Liberty Real Estate Bk & Tr Co (Phila)-----	10	26 1/2	28 3/8
Bankers Trust Co (N Y)-----	16	66 3/8	69 1/4	Long Island Trust Co (N Y)-----	10	31 1/4	33 3/4
Boatmen's Natl Bank (St Louis)-----	20	60 1/2	64	Manufacturers Tr Co (N Y)-----	10	43 1/4	45 3/4
Broad St Trust Co (Phila)-----	10	40 1/2	43 3/4	Manufacturers & Traders Trust (Buffalo)-----	5	22 3/8	24 3/8
Camden Trust Co (N J)-----	5	25	26 3/4	Meadow Brook Natl Bank of Freeport (N Y)-----	5	18 5/8	20
Central Natl Bank of Cleve-----	16	35	37 1/4	Mellon Natl Bk & Tr Co (Pgh)-----	25	123	129
Centl-Penn Natl Bk of Phila-----	10	38 1/4	40 5/8	Mercantile Tr Co (St Louis)-----	25	60 1/2	64
Chase Manhattan Bk (NY)-----	12 1/2	50	52 7/8	Mercants Natl Bk of Boston-----	10	43 3/4	47 1/4
Chem Corn Exch Bk (N Y)-----	10	49	51 3/4	Morgan (J P) & Co (N Y)-----	100	273	284
Citizens & Southern National Bank (Savannah)-----	10	36	38 1/2	National Bank of Detroit-----	10	53	56 1/4
City Natl Bk & Tr (Chicago)-----	25	64 1/2	68 1/2	National Bank of Westchester-----	5	19 3/4	21 1/4
Cleveland Trust Co-----	60	260	298	National City Bank (Cleve)-----	16	66 1/2	71
Commercial State Bank & Trust Co (N Y)-----	25	58	62 1/2	National Commerce Bank & Trust (Albany N Y)-----	7.50	26	28 3/8
Commercial Trust of N J-----	25	76	80 3/4	Natl Newark & Essex Banking Co (N J)-----	25	55 1/2	59 1/2
Connecticut Bank & Tr Co-----	12 1/2	36	38 1/4	Natl Shawmut Bk of Boston-----	12 1/2	44 5/8	47 3/8
Continental Ill Bank & Trust Co (Chicago)-----	33 1/2	89	92 1/2	Natl State Bk of Newark-----	12 1/2	43	46 3/8
County Bank & Trust Co (Paterson N J)-----	10	29	31 1/2	New Eng Trust Co (Boston)-----	100	34 1/2	36
County Trust Co (White Plains N Y)-----	5	24 1/2	26 1/4	New York Trust Co (N Y)-----	25	79 3/4	83
Empire Trust Co (N Y)-----	50	162	171	Northern Tr Co (Chicago)-----	100	415	--
Federal Trust Co (Newark N J)-----	10	38	42	Peoples First Natl Bk & Tr Co (Pittsburgh)-----	20	54 3/4	58
Federation Bk & Tr Co (NY)-----	10	24 3/4	26 1/2	Peoples Tr Co of Bergen City (Hackensack N J)-----	5	15 1/4	16 3/4
Fidelity-Balt Natl Bk & Tr Co-----	10	42 1/2	45 5/8	Philadelphia Natl Bank-----	10	37 1/4	39 3/8
Fidelity-Phila Trust Co-----	20	78	81 3/4	Provident Tradesmen's Bank & Trust (Phila)-----	20	43 3/8	46 3/8
Fidelity Trust Co (Pgh)-----	10	75	79 3/4	Republic Natl Bank (Dallas)-----	12	50	53 1/4
Fidelity Un Tr Co (Newark)-----	10	61	65	Riggs Natl Bk of Wash D C-----	25	127	141
Fiduciary Trust Co (N Y)-----	10	28	32 1/2	Rockland-Atlas Natl Bank of Boston-----	10	37 1/2	40 3/8
First Bk Stk Corp (Minn)-----	10	34 1/2	36 3/4	Royal Bank of Canada-----	10	62 1/2	65 3/4
First Camden Natl Bk & Tr Co (Camden N J)-----	6 1/4	22	24 1/8	Royal State Bk of New York-----	5	17 1/2	19 3/8
First National Bk (Atlanta)-----	10	32	34 1/8	Rye National Bank (N Y)-----	2	7 1/4	8
First Nat'l Bank Baltimore-----	10	50	53	St Louis Union Trust Co-----	20	70 1/2	74 1/4
First Natl Bank of Boston-----	12 1/2	69 3/8	72 3/8	Seattle 1st Natl Bk (Wash)-----	20	74	77 3/4
First Natl Bk of Chicago-----	100	360	370	Second Bank-State Street Trust (Boston Mass)-----	20	73	77 1/4
First Natl Bank of Dallas-----	10	31 1/4	33 3/4	Second Natl Bank of Phila-----	10	27	29 3/8
First Natl Bk (Jersey City)-----	25	55 1/2	59 1/2	Security First Natl Bank (Los Angeles)-----	12 1/2	46 1/2	49 3/8
First Natl Bank Trust Co of Paterson-----	25	58 1/2	63	Security Natl Bk of Hunting- ton (N Y)-----	5	20 5/8	22
First Natl Bk of St Louis-----	20	63	66 1/2	State Bank of Albany-----	10	41	44
First Natl City Bank (N Y)-----	20	64 3/4	67 3/8	Sterling Natl Bk & Tr Co (New York)-----	25	42 1/4	45 3/8
First Pennsylvania Banking & Trust Co (Phila)-----	10	44 1/2	47	Trade Bk & Tr Co (N Y)-----	10	21	22 1/4
First Westchester Natl Bank of New Rochelle-----	10	32	34 5/8	Trust Co of New Jersey-----	2 1/2	8 3/8	10 1/8
Franklin Natl Bk (Franklin Square N Y)-----	5	26 1/2	28 1/8	Union Bank of Commerce----- (Cleveland)-----	10	41 1/2	44 5/8
Guarant Trust Corn Exch Bk-----	15	47	50 1/2	Union Tr Co of Maryland-----	10	39 3/4	42 1/2
Guaranty Trust Co (N Y)-----	20	78	81 1/4	United States Trust Co----- (Boston)-----	10	24 1/2	26 1/2
Hanover Bank of New York-----	10	42 1/8	44 5/8	United States Tr Co (N Y)-----	20	70 3/4	73 3/4
Harris Tr & Sav Bk (Chic)-----	20	86	90 3/4	Valley Natl Bk (Phoenix Ariz)-----	5	35 3/8	38
Hartford Natl Bk & Tr Co-----	10	32 1/2	34 3/8				
Hudson County Natl Bank (Jersey City N J)-----	25	48	52 1/2				
Hudson Tr Co (Union City)-----	8	15 1/2	17				
Industrial Bk of Com (N Y)-----	10	32	35 3/8				

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 23

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.54	1.69	Institutional Shares Ltd.....	1c	10.37	11.34
Affiliated Fund Inc.....	1.25	4.04	4.32	Institutional Bank Fund.....	1c	9.33	10.20
American Business Shares.....	1	6.14	6.64	Inst Foundation Fund.....	1c	9.49	10.39
American Mutual Fund Inc.....	1	7.59	8.30	Institutional Growth Fund.....	1c	5.85	6.41
Associated Fund Trust.....	1	1.38	1.52	Institutional Income Fund.....	1c	10.94	11.97
Atomic Devel Mut Fund Inc.....	1	4.51	4.93	Institutional Insur Fund.....	1c	3.60	3.93
Axe-Houghton Fund "A" Inc.....	1	5.09	5.53	Intl Resources Fund Inc.....	1c	8.37	9.15
Axe-Houghton Fund "B" Inc.....	1	7.41	8.05	Investment Co of America.....	1	9.41	10.28
Axe-Houghton Stock Fund Inc.....	1	3.55	3.88	Investment Trust of Boston.....	1	29.50	30.09
Axe-Science & Electronics Corp.....	1c	9.67	10.51	Istel Fund Inc.....	1	19.94	20.09
Axe-Templeton Growth Fund.....	1	22.57	24.67	Johnston (The) Mutual Fund.....	1	25.61	26.73
Canada Ltd.....	1	10.51	11.42	Keystone Custodian Funds.....	1	22.21	24.23
Blue Ridge Mutual Fund Inc.....	1	19.59	21.06	B-1 (Investment Bonds).....	1	15.65	17.07
Bond Inv Tr of America.....	1	15.32	16.56	B-2 (Medium Grade Bonds).....	1	9.14	9.98
Boston Fund Inc.....	1	21.79	23.56	B-3 (Low Priced Bonds).....	1	8.23	8.99
Broad Street Investment.....	1	11.67	12.80	B-4 (Discount Bonds).....	1	10.24	11.18
Bullock Fund Ltd.....	1	7.09	7.75	K-1 (Income Pfd Stocks).....	1	14.84	16.20
California Fund Inc.....	1	12.12	13.10	K-2 (Speculative Pfd Stks).....	1	10.12	11.05
Canada General Fund.....	1	16.81	18.19	S-1 (High-Grade Com Stks).....	1	10.79	11.78
Canadian Fund Inc.....	1	7.00	7.65	S-2 (Income Com Stocks).....	1	7.98	8.72
Century Shares Trust.....	1	21.96	23.74	S-3 (Speculative Com Stks).....	1	10.71	11.59
Chemical Fund Inc.....	50c	16.09	17.40	S-4 (Low Priced Com Stks).....	1	5.80	6.36
Christiana Securities Co.....	100	11,700	12,000	Keystone Fund of Canada Ltd.....	1	4.90	5.37
Colonial Fund Inc.....	1	8.99	9.76	Kneckerbocker Fund.....	1	10.79	11.79
Commonwealth Income.....	1	8.12	8.83	Kneckerbocker Growth Fund.....	25c	9.13	9.98
Commonwealth Investment.....	1	8.60	9.35	Lexington Trust Fund.....	1	14.30	15.63
Commonwealth Stock Fund.....	1	11.93	12.97	Life Insurance Investors Inc.....	1	5.19	5.66
Composite Bond & Stock.....	1	17.01	18.49	Loomis Sayles Mutual Fund.....	1	4.14	4.56
Composite Fund Inc.....	1	14.23	15.47	Automobile shares.....	1c	1.97	2.18
Concord Fund Inc.....	1	13.63	14.95	Electrical Equipment shares.....	1c	3.13	3.45
Consolidated Investment Trust.....	1	16.18	17.4	General Industries shares.....	1c	2.37	2.62
Crown Western Investment Inc.....	1	5.97	6.53	Metal shares.....	1c	3.40	3.75
Dividend Income Fund.....	1	13.95	14.09	Paper shares.....	1c	2.55	2.81
De Vagh Investing Co Inc.....	1	65.12	70	Petroleum shares.....	1c	2.32	2.56
De Vagh Mutual Fund Inc.....	1	9.91	10.90	Special Investment shares.....	1c	2.16	2.38
De Vagh Fund.....	1	8.21	9.03	Transport shares.....	1c	6.52	7.15
Diver Growth Stk Fund Inc.....	1	6.13	6.72	Manhattan Bond Fund Inc.....	10c	10.68	11.55
Diversified Investment Fund.....	1	8.02	8.79	Massachusetts Investors Trust.....	33 1/2c	9.99	10.30
Diversified Trust Shares.....	2.50	15.83	17.95	Massachusetts Life Fund.....	1	19.05	20.59
Dividend Shares.....	25c	2.65	2.90	Units of beneficial interest.....	1	12.65	13.68
Dreyfus Fund Inc.....	1	9.43	10.25	Mutual Income Foundation.....	1	8.95	9.83
Eaton & Howard.....	1	21.20	22.67	Mutual Investment Fund Inc.....	1	12.76	13.68
Balanced Fund.....	1	19.74	21.11	Mutual Shares Corp.....	1	2.90	3.15
Electronics Investment Corp.....	1	4.56	4.98	of beneficial interest.....	1	19.16	20.72
Energy Fund Inc.....	10	144.37	145.82	National Investors Corp.....	1	9.72	10.51
Equity Fund Inc.....	20c	6.56	6.80	National Security Series.....	1	10.26	11.21
Fidelity Fund Inc.....	5	12.69	13.72	Balanced Series.....	1	5.49	6.00
Fiduciary Mutual Inv Co Inc.....	1	15.11	16.33	Bond Series.....	1	3.32	3.63
Financial Industrial Fund Inc.....	1	3.35	3.67	Dividend Series.....	1	7.37	8.05
Florida Growth Fund Inc.....	10c	4.42	4.84	Income Series.....	1	5.24	5.73
Florida Mutual Fund Inc.....	1	2.18	2.38	Stock Series.....	1	5.58	6.10
Founders Mutual Fund.....	1	7.68	8.35	Growth Stock Series.....	1	20.07	21.70
Franklin Custodian Funds Inc.....	1c	9.11	10.01	New England Fund.....	1	30.12	32.4
Common stock series.....	1c	5.29	5.83	New York Capital Fund.....	1	8.66	9.46
Preferred stock series.....	1c	14.76	16.18	Nucleonics Chemistry & Electronics Shares Inc.....	1	3.61	3.95
Fundamental Investors Inc.....	2	3.70	4.02	Fund Inc.....	1	11.96	13.11
Futures Inc.....	1	12.33	13.48	Peoples Securities Corp.....	1	8.14	8.89
Gas Industries Fund Inc.....	1	11.83	12.79	Philadelphia Fund Inc.....	1	21.26	21.47
General Capital Corp.....	1	6.29	6.84	Pine Street Fund Inc.....	2.50	13.52	14.70
General Investors Trust.....	1	6.67	7.32	Pioneer Fund Inc.....	1	30.65	30.96
Group Securities.....	1c	9.31	10.20	Puritan Fund Inc.....	1	6.00	6.49
Automobile shares.....	1c	5.75	6.31	Putnam (Geo) Fund.....	1	11.92	12.96
Aviation shares.....	1c	6.74	7.39	Putnam Growth Fund.....	1	11.12	12.09
Building shares.....	1c	11.00	12.05	Scudder Fund of Canada Inc.....	1	41.78	44.38
Capital Growth Fund.....	1c	11.23	12.30	Scudder Stevens & Clark.....	1	33.81	35.81
Chemical shares.....	1c	6.33	6.94	Fund Inc.....	1	22.02	23.02
Common (The) Stock Fund.....	1c	6.92	7.59	Common Stock Fund.....	1	8.03	8.68
Electronics & Electrical.....	1c	8.97	9.83	Selected Amer Shares.....	1.25	10.05	10.98
Equipment shares.....	1c	6.72	7.37	Shareholders Trust of Boston.....	1	12.99	14.24
Food shares.....	1c	6.34	6.95	Smith (Edison B) Fund.....	1	11.40	12.46
Fully Administered shares.....	1c	8.35	8.70	Southwestern Investors Inc.....	1	11.63	12.74
General Bond shares.....	1c	10.53	11.53	Sovereign Investors.....	1	32	34.8
Industrial Machinery shares.....	1c	5.82	6.39	State Street Investment Corp.....	1	10.37	10.97
Institutional Bond shares.....	1c	10.62	11.63	Stein Roe & Farnum Fund.....	1	10.61	11.56
Merchandising shares.....	1c	2.14	2.36	Sterling Investment Fund Inc.....	1	8.02	8.77
Mining shares.....	1c	4.66	5.12	Television-Electronics Fund.....	1	10.02	10.89
Petroleum shares.....	1c	7.46	8.18	United Accumulated Fund.....	1	6.55	7.15
Railroad Bond shares.....	1c	7.10	7.79	United Continental Fund.....	1	9.30	10.11
Railroad Equipment shares.....	1c	6.02	6.61	United Income Fund Shares.....	1	9.53	10.42
Steel shares.....	1c	9.96	10.91	United Science Fund.....	1	14.31	15.55
Tobacco shares.....	1c	14.10	14.52	United Funds Canada Ltd.....	1	5.80	6.34
Utilities.....	1c	15.81	16.29	Value Line Fund Inc.....	1	4.79	5.18
Growth Industry Shares Inc.....	1	4.02	4.38	Value Line Income Fund Inc.....	1	2.52	2.75
Guardian Mutual Fund Inc.....	1	3.98	4.22	Value Line Special Situations.....	10c	6.88	7.52
Hamilton Funds Inc.....	1	2.31	2.53	Fund Inc.....	1	7.90	8.63
Series H-C7.....	10c	6.91	7.55	Wall Street Investing Corp.....	1	12.46	13.59
Series H-D4.....	10c	7.78	8.50	Washington Mutual.....	1	11.83	12.79
Haydock Fund Inc.....	1	8.729	7.88	Investors Fund Inc.....	1	5.01	5.43
Income Foundation Fund Inc.....	10c	101.12	100.16	Wellington Fund.....	1	100.12	100.25
Income Fund of Boston Inc.....	1	100.9	100.13	Whitehall Fund Inc.....	1	100.22	100.3
Incorporated Income Fund.....	1	100.18	100.26	Wisconsin Fund Inc.....	1	100.10	100.13
Incorporated Investors.....	1	100.12	100.20			100.3	100.5

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Barium Steel 5½s.....1969	73	74½	Long Island Lighting 4½s.....1988	101¾	101¾
Burlington Industries 4½s.....1976	83¾	84¾	Lowenstein (M) & Sons— 4½s.....1981	75¾	76¾
Canadian Pac Ry 3½s.....1966	94½	95½	Merrimac-Essex 4½s.....1988	103¼	103¾
Carrier Corp 4½s.....1982	98	99½	Mississippi Pow & Lgt 4½s.....1988	101¾	102½
Chance Vought 5½s.....1977	111½	112½	Mueller Brass 3½s.....1975	84	—
Commonwealth Oil Ref— 6s.....1972	92	93½	National Can 5s.....1976	102½	104½
Duquesne Light 3½s.....1968	99¾	99¾	New England Tel & Tel 4s.....1993	103½	103½
El Paso Natural Gas 5½s.....1977	114	115	New Jersey Bell 3½s.....1993	101¼	101¾
Ferro Corp 3½s.....1975	80	82	N Span Uranium 5½s ww.....1963	100½	102½
Fruehauf Trailer 4s.....1976	72½	74	Pacific Petroleum 5s.....1977	119	121
3½s.....1975	75	—	5½s.....1973	102	103
General Port Cement 5s.....1977	119	120	Phila Elec 3½s.....1988	99¼	99¾
Gen'l Tire & Rubber 6s ww.....1982	115	117	Pub Serv of Okla 3½s.....1988	100	100½
Home Oil 5s.....1971	131	134	Quebec Natural Gas Units.....	140	142
Idaho Power 4s.....1988	102½	103½	Sheraton Co of Am 4½s.....1967	92	95
4½s.....1983	101¼	101¾	Southern Counties Gas 4s.....1983	100½	101
			Sperry Rand 5½s ww.....1982	113	113¾
			Sylvania El Prod debts 4½s.....1980	102½	103

Bonds—(Cont.)	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Tenn Gas Transmission 5s.....1978	101½	102¼	United Gas Improv 4½s.....1983	101⅞	102¼
Textron Amer 5s.....1971	70¼	71½	U S Industries 4½s.....1970	82	86
Trans-Canada Pipe Line Units.....	148	150	Universal Match 5s.....1976	100	102
Underwood Corp 5½s.....1971	91	93	Westcoast Trans 5½s.....1988	104¾	105¾

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	134	140	Lawyers Title Ins Corp (Va).....	5	15 3/4	17 1/4
Aetna Insurance Co.....	10	64 1/2	67 3/4	Lawyers Mtge & Title Co.....	65c	1 1/4	1 1/2
Aetna Life.....	10	183	191	Liberty Natl Life Ins (Birm).....	2	28 1/2	30
Agricultural Insurance Co.....	10	26 1/4	28 1/4	Life & Casualty Ins Co	3	23 1/4	25 1/2
American Equitable Assur.....	5	32 1/2	35 1/2	of Tenn.....	1	12 1/4	13 1/2
American Fidelity & Casualty.....	5	18	19 1/2	Life Companies Inc.....	1	95	99
\$1.25 conv preferred.....	5	20	22	Life Insurance Co of Va.....	20	191	198
Amer Heritage Life Ins.....	1	6 1/4	6 7/8	Lincoln National Life.....	10	32 1/2	34 1/2
(Jacksonville Fla).....	1	29	32 1/2	Maryland Casualty.....	1	33 3/8	35 1/2
American Home Assurance Co.....	5	25 1/2	27 1/2	Massachusetts Bonding.....	5	41	45 1/2
Amer Ins Co (Newark N J).....	2 1/2	31 1/2	33 1/2	Mass Indemnity & Life Ins.....	5	54 1/2	58 1/2
Amer Mercury (Wash D C).....	1	2 1/2	3	Merchants Fire Assurance.....	4	11	12
American Re-insurance.....	5	31 1/2	34 1/2	Monarch Life Ins Co.....	3	33	36 1/2
American Surety Co.....	6.25	16 1/2	17 1/4	Monumental Life Ins (Balt).....	10	85	90 3/4
Bankers & Shippers.....	10	46 1/2	50 1/2	National Fire.....	10	79	83 1/4
Bankers Natl Life Ins (N J).....	10	21	22 1/2	National Union Fire.....	5	35 1/4	37 1/2
Beneficial Stand Life Ins Co.....	1	13 1/2	14 1/2	Nationwide Corp class A.....	5	16 1/2	17 1/2
Boston Insurance Co.....	5	31 1/2	33 1/2	New Amsterdam Casualty.....	2	43 1/2	46 1/2
Camden Fire Ins Assn (N J).....	5	29 1/2	31 1/2	New Hampshire Fire.....	10	38	41 1/2
Columbian Natl Life Ins.....	2	71	75 1/4	New York Fire.....	5	27 1/4	29 1/2
Commonwealth Life Ins.....	2	21 1/2	22 1/2	North River.....	2.50	32 1/4	34 1/2
Co (Ky).....	2	25 1/2	26 1/2	Northeastern.....	3.33 1/2	8	9 1/2
Continental Assurance Co.....	5	127	133	Northern.....	12.50	80	84 1/2
Continental Casualty Co.....	5	79	82 1/2	Northwestern National Life	10	85	88
Crum & Forster Inc.....	10	55 1/4	58 1/2	Insurance (Minn).....	10	45 3/4	49
Eagle Fire Ins Co (N J).....	1.25	3	3 1/4	Pacific Indemnity Co.....	10	51 1/4	54 1/2
Employees Group Assoc.....	5	59 1/2	63	Peerless Insurance Co.....	5	23 1/2	25 1/2
Employers Reinsurance Corp.....	5	34	37 1/2	Phila Life Insurance Co.....	5	53	56 1/2
Federal.....	4	41	43 1/2	Phoenix.....	10	64 3/4	68
Fidelity & Deposit of Md.....	10	85 1/2	90 1/4	Providence-Washington.....	10	17 3/4	19 1/2
Fireman's Fund (S F).....	2.50	49 1/4	52 1/4	Quaker City Life Ins.....	37	39 1/2	41 1/2
Franklin Life Insurance.....	4	66 1/4	69 1/2	Reinsurance Corp (N Y).....	2	14 1/4	15 1/4
General Reinsurance Corp.....	10	54 1/2	58	Reliance Ins Co.....	10	49 1/2	53 1/2
Glen Falls.....	5	29 1/4	31 1/4	Republic Insurance (Texas).....	10	39 3/4	42

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.9% above those of the corresponding week last year. Our preliminary totals stand at \$22,155,981,325 against \$21,952,281,770 for the same week in 1957. At this center there is a gain for the week ending Friday of 3.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 24—	1958	1957	%
New York -----	\$11,000,937,943	\$10,678,576,846	+ 3.0
Chicago -----	1,129,190,849	1,118,424,036	+ 1.0
Philadelphia -----	1,001,000,000	1,100,000,000	- 9.0
Boston -----	726,737,015	708,751,851	+ 2.5
Kansas City -----	448,390,832	403,524,207	+11.1
St. Louis -----	370,400,000	367,100,000	+ 0.9
San Francisco -----	644,939,000	694,228,912	- 7.1
Pittsburgh -----	431,389,357	490,658,110	-12.1
Cleveland -----	544,795,489	609,671,840	-10.6
Baltimore -----	363,295,776	378,697,672	- 4.1
Ten cities, five days -----	\$16,661,076,261	\$16,549,633,474	+ 0.7
Other cities, five days -----	4,545,754,220	4,502,206,915	+ 1.0
Total all cities, five days -----	\$21,206,830,481	\$21,051,840,389	+ 0.7
All cities, one day -----	949,150,844	900,441,381	+ 4.4
Total all cities for week -----	\$22,155,981,325	\$21,952,281,770	+ 0.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 17. For that week there was an increase of 4.0%, the aggregate clearings for the whole country having amounted to \$23,816,021,248 against \$22,890,168,934 in the same week in 1957. Outside of this city there was a loss of 4.6%, the bank clearings at this center showing an increase of 13.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a gain of 13.0%, but in the Boston Reserve District the totals record a loss of 7.5% and in the Philadelphia Reserve District of 5.8%. In the Cleveland Reserve District the totals are smaller by 14.4%, in the Richmond Reserve District by 0.9% and in the Atlanta Reserve District by 1.6%. The Chicago Reserve District shows a decline of 4.9% and the St. Louis Reserve District of 2.7%, but the Minneapolis Reserve District has to its credit an improvement of 1.7%. In the Kansas City Reserve District there is an increase of 3.5%, but in the Dallas Reserve District there is a decrease of 3.4% and in the San Francisco Reserve District of 4.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 17—	1958	1957	Inc. or Dec. %	1956	1955
1st Boston -----12 cities	856,141,850	925,530,432	- 7.5	879,949,578	837,782,599
2nd New York -----9 "	12,777,945,557	11,303,906,899	+13.0	11,447,208,775	10,842,586,342
3rd Philadelphia -----11 "	1,143,324,568	1,213,970,416	- 5.8	1,527,418,418	1,302,450,632
4th Cleveland -----7 "	1,360,411,480	1,590,017,482	-14.4	1,627,628,145	1,399,605,095
5th Richmond -----6 "	800,626,483	807,618,363	- 0.9	766,983,021	705,741,775
6th Atlanta -----10 "	1,316,262,361	1,337,781,503	- 1.6	1,233,475,551	1,189,806,166
7th Chicago -----17 "	1,658,289,197	1,743,726,494	- 4.9	1,734,484,711	1,553,382,485
8th St. Louis -----4 "	704,715,607	723,989,743	- 2.7	751,411,114	721,531,128
9th Minneapolis -----7 "	660,567,725	649,554,047	+ 1.7	618,854,368	572,306,310
10th Kansas City -----9 "	677,952,521	655,286,471	+ 3.5	641,392,693	658,640,019
11th Dallas -----6 "	565,248,683	584,923,657	- 3.4	560,516,481	570,932,083
12th San Francisco -----10 "	1,294,535,216	1,353,863,427	- 4.4	1,335,797,362	1,264,743,975
Total -----108 cities	23,816,021,248	22,890,168,934	+ 4.0	23,125,120,217	21,619,508,609
Outside New York City -----	11,537,174,372	12,088,821,379	- 4.6	12,137,312,771	11,195,591,169

We now add our detailed statement showing the figures for each city for the week ended May 17 for four years:

Clearings at—	1958	Week Ended May 17 1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	3,238,492	2,814,990	+15.0	2,697,890	2,357,326
Portland	7,218,918	8,053,420	-10.4	7,961,920	5,925,742
Massachusetts—Boston	704,577,284	752,250,077	- 6.3	726,278,567	695,338,562
Fall River	3,014,960	3,624,716	-16.8	3,837,420	3,704,724
Lowell	1,458,777	2,020,553	-27.8	1,666,005	1,319,846
New Bedford	3,765,321	4,153,961	- 9.4	4,132,144	4,037,192
Springfield	15,079,160	16,234,976	- 7.1	16,523,304	14,153,061
Worcester	12,432,089	14,007,029	-11.2	11,885,584	10,230,263
Connecticut—Hartford	41,668,963	53,447,664	-22.0	45,303,619	39,119,494
New Haven	25,379,695	28,191,311	-10.0	24,036,680	21,228,177
Rhode Island—Providence	35,355,400	37,426,900	- 5.5	32,692,300	37,847,800
New Hampshire—Manchester	2,952,791	3,304,835	-10.7	2,934,145	2,520,412
Total (12 cities) -----	856,141,850	925,530,432	- 7.5	879,949,578	837,782,599

Second Federal Reserve District—New York—

New York—Albany	105,906,478	62,369,593	+ 69.8	26,335,033	23,871,546
Binghamton	(a)	(a)	---	(a)	3,621,025
Buffalo	143,654,719	153,443,746	- 6.4	157,498,016	141,905,568
Elmira	3,439,239	3,436,737	+ 0.1	3,102,564	2,777,246
Jamestown	3,484,092	3,551,618	- 1.9	3,271,749	2,857,132
New York	12,278,846,876	10,801,347,355	+13.7	10,987,807,446	10,423,917,440
Rochester	45,581,439	43,660,587	+ 4.4	42,336,594	36,663,424
Syracuse	30,562,657	30,394,547	+ 5.6	26,936,218	20,908,727
Connecticut—Stamford	(a)	*32,000,000	---	28,350,619	26,340,622
New Jersey—Newark	75,940,910	78,970,745	- 3.8	79,397,579	75,234,921
Northern New Jersey	90,529,147	94,731,971	- 4.4	92,172,957	84,488,691
Total (9 cities) -----	12,777,945,557	11,303,906,899	+13.0	11,447,208,775	10,842,586,342

Third Federal Reserve District—Philadelphia—

	1958	Week Ended May 17 1957	Inc. or Dec. %	1956	1955
Pennsylvania—Allentown	1,933,271	1,843,036	+ 4.9	1,996,970	1,590,302
Bethlehem	2,148,905	2,190,915	- 1.9	1,807,854	1,372,762
Chester	2,051,296	2,153,200	- 4.7	1,921,151	1,769,340
Lancaster	4,456,503	4,774,587	- 6.7	4,680,154	5,572,120
Philadelphia	1,073,000,000	1,137,000,000	- 5.6	1,456,000,000	1,241,000,000
Reading	3,924,537	5,779,851	-32.1	5,030,455	4,228,534
Scranton	3,318,830	7,969,645	+ 4.4	7,945,652	7,488,717
Wilkes-Barre	*4,000,000	3,879,967	+ 3.3	4,108,209	3,727,407
York	7,573,194	8,275,197	- 8.4	8,965,561	8,409,681
Delaware—Wilmington	18,310,355	18,019,344	+ 1.6	15,880,307	15,385,303
New Jersey—Trenton	17,604,677	22,084,674	-20.3	19,082,105	11,905,887
Total (11 cities) -----	1,143,324,568	1,213,970,416	- 5.8	1,527,418,418	1,302,450,632

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	13,428,560	13,293,531	+ 1.0	11,870,849	11,400,584
Cincinnati	283,662,164	309,207,723	- 8.3	329,148,738	298,309,567
Cleveland	546,312,403	659,139,738	-17.1	661,712,203	566,236,969
Columbus	65,673,900	66,203,200	- 0.8	60,572,700	54,896,100
Mansfield	10,445,560	11,934,830	-12.5	15,309,813	12,935,086
Youngstown	17,495,859	15,459,115	+13.2	14,224,751	11,969,844
Pennsylvania—Pittsburgh	423,392,004	514,779,345	-17.8	534,789,091	443,832,948
Total (7 cities) -----	1,360,411,480	1,590,017,482	-14.4	1,627,628,145	1,399,605,095

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,908,500	5,418,492	- 9.4	4,309,774	4,123,304
Virginia—Norfolk	21,364,915	26,213,358	-18.5	22,347,053	21,466,000
Richmond	206,006,190	206,961,877	- 0.5	199,443,291	190,511,507
South Carolina—Charleston	10,491,090	10,362,675	+ 1.0	9,287,125	6,588,038
Maryland—Baltimore	401,472,725	407,453,388	- 1.5	388,606,104	347,589,296
District of Columbia—Washington	156,383,063	151,188,573	+ 3.4	142,989,674	135,513,630
Total (6 cities) -----	800,626,483	807,618,363	- 0.9	766,983,021	705,741,775

Sixth Federal District—Atlanta—

Tennessee—Knoxville	27,007,723	29,114,101	- 7.2	32,038,156	30,657,070
Nashville	137,928,487	137,857,488	+ 0.1	124,607,048	123,660,132
Georgia—Atlanta	438,000,000	422,800,000	+ 3.6	411,700,000	401,100,000
Augusta	6,512,186	7,654,597	-14.9	7,350,908	6,824,496
Macon	7,559,817	7,487,223	+ 1.0	6,964,356	5,973,200
Florida—Jacksonville	266,629,984	268,690,302	- 0.8	238,217,470	213,335,863
Alabama—Birmingham	211,501,765	235,630,665	-10.2	194,735,129	195,005,156
Mobile	14,909,806	19,447,592	-23.7	15,304,658	14,030,854
Mississippi—Vicksburg	708,515	644,594	+ 3.5	608,008	506,289
Louisiana—New Orleans	205,504,078	208,314,941	- 1.3	201,949,818	198,660,757
Total (10 cities) -----	1,316,262,361	1,337,781,503	- 1.6	1,233,475,551	1,189,806,166

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	3,143,255	3,363,354	- 6.5	3,361,027	3,012,150
Grand Rapids	21,615,214	21,500,883	+ 0.5	22,170,529	18,829,122
Lansing	9,902,050	11,005,480	-16.1	11,618,831	11,698,114
Indiana—Fort Wayne	15,071,823	14,059,409	+ 7.2	13,118,188	11,203,556
Indianapolis	95,842,000	95,276,000	+ 0.6	92,162,000	81,458,000
South Bend	9,970,264	11,186,767	-10.9	10,801,831	11,146,032
Terre Haute	4,175,945	4,350,977	- 4.0	4,194,873	3,713,240
Wisconsin—Milwaukee	153,028,350	165,100,173	- 7.3	212,651,663	185,177,662
Iowa—Cedar Rapids	8,518,818	7,381,550	+15.4	8,222,800	6,164,999
Des Moines	53,324,522	50,293,928	+ 6.0	51,113,896	40,965,610
Sioux City	18,504,860	15,985,336	+15.8	14,217,413	15,440,053
Illinois—Bloomington	1,557,682	1,842,287	-15.4	1,836,157	1,741,447
Chicago	1,223,586,651	1,296,697,938	- 5.6	1,248,288,036	1,127,074,190
Decatur	7,204,259	7,400,070	- 2.6	6,258,767	5,966,725
Peoria	15,841,496	19,316,744	-18.0	17,601,902	15,319,830
Rockford	10,560,823	11,626,213	- 9.2	10,146,464	9,047,150
Springfield	6,441,185	6,539,385	- 1.5	6,023,334	5,422,663
Total (17 cities) -----	1,658,289,197	1,743,726,494	- 4.9	1,734,484,711	1,553,382,485

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	367,300,000	384,200,000	- 4.4	398,800,000	384,200,000
Kentucky—Louisville	199,716,771	195,186,474	+ 2.3	208,445,139	204,192,949
Tennessee—Memphis	134,812,606	141,467,967	- 4.7	141,446,355	130,263,292
Illinois—Quincy	2,886,230	3,135,302	- 7.9	2,719,620	2,874,950
Total (4 cities) -----	704,715,607	723,989,743	- 2.7	751,411,114	721,531,128

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,514,339	10,248,457	-16.9	10,408,809	8,575,622
Minneapolis	452,836,474	443,177,497	+ 2.2	417,519,371	379,164,691
St. Paul	164,165,901	161,649,416	+ 1.6	157,375,687	148,173,990
North Dakota—Fargo	10,529,399	10,032,004	+ 5.0	9,439,327	8,376,589
South Dakota—Aberdeen	4,506,274	5,134,262	-12.2	4,653,544	4,315,392
Montana—Billings	6,609,269	6,631,371	- 0.3	6,434,020	6,389,103
Helena	13,406,669	12,681,949	+ 5.7	13,013,610	17,310,950
Total (7 cities) -----	660,567,725	649,554,047	+ 1.7	618,854,368	572,306,310

Tenth Federal Reserve District—Kansas City—

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 16, 1958 TO MAY 22, 1958, INCLUSIVE

Country and Monetary Unit	Friday May 16	Monday May 19	Tuesday May 20	Wednesday May 21	Thursday May 22
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0235431	.0235333	.023519	.0234616	.0238176
Australia, pound	2.244272	2.244770	2.245019	2.245019	2.244521
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500
Canada, dollar	1.032761	1.033593	1.033906	1.034583	1.035156
Ceylon, rupee	.216873	.216948	.216923	.216923	.216908
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)	.00237562	.00237562	.00237562	.00237562	.00237562
Germany, Deutsche mark	.238540	.238700	.238700	.238700	.238700
India, rupee	.210970	.211012	.210987	.210987	.210987
Ireland, pound	2.816562	2.817187	2.817500	2.817500	2.816875
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328235	.328375	.328375	.328375	.328375
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264000	.264000	.263600	.263600	.263600
New Zealand, pound	2.788675	2.789294	2.789603	2.789603	2.788895
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.806039	2.806662	2.806973	2.806973	2.806351
United Kingdom, pound sterling	2.816562	2.817187	2.817500	2.817500	2.816875

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 21, 1958	Increase (+) or Decrease (—) Since May 14, 1958	May 22, 1957
ASSETS—			
Gold certificate account	20,323,393	— 119,998	— 466,000
Redemption fund for F. R. notes	833,605	— 2,426	— 11,177
Total gold certificate reserves	21,156,998	— 122,424	— 477,177
F. R. notes of other banks	378,842	— 5,304	— 10,701
Other cash	365,138	— 1	— 8,298
Discounts and advances	85,806	— 29,844	— 583,536
Industrial loans	483	— 21	— 251
Acceptances—bought outright	39,759	— 28	— 20,039
U. S. Government securities:			
Bought outright—			
Bills	1,207,860	— 6,550	— 1,047,760
Certificates	19,946,105	— 8,583,906	— 8,571,413
Notes	—	—	— 12,493
Bonds	2,789,257	—	—
Total bought outright	23,943,222	— 6,550	— 1,047,760
Held under repurchase agreement	—	—	—
Total U. S. Govt. securities	23,943,222	— 6,550	— 1,047,760
Total loans and securities	24,069,270	— 23,287	— 484,012
Due from foreign banks	15	—	— 7
Uncollected cash items	5,001,236	— 399,267	— 238,363
Bank premises	87,292	— 112	— 10,059
Other assets	289,894	— 14,115	— 111,183
Total assets	51,348,585	— 525,446	— 91,294
LIABILITIES—			
Federal Reserve notes	26,436,591	— 63,213	— 122,820
Deposits:			
Member bank reserves	18,133,022	— 46,973	— 360,483
U. S. Treasurer—genl. acct.	434,603	— 7,425	— 83,017
Foreign	311,197	— 3,329	— 42,010
Other	365,971	— 13,828	— 102,645
Total deposits	19,264,793	— 50,047	— 382,865
Deferred availability cash items	4,226,300	— 425,619	— 76,698
Other liab. & accrued divs.	20,668	— 1,218	— 1,474
Total liabilities	49,948,352	— 537,661	— 181,873
CAPITAL ACCOUNTS—			
Capital paid in	350,925	— 364	— 18,894
Surplus (Section 7)	809,198	—	— 61,605
Surplus (Section 13b)	27,543	—	—
Other capital accounts	212,567	— 11,851	— 10,080
Total liab. & capital accts.	51,348,585	— 525,446	— 91,294
Ratio of gold certificate reserves to deposit and F. R. note-liabilities combined	46.3%	— 0.1%	— 0.8%
Contingent liability on acceptances purchased for foreign correspondents	125,719	— 9,436	— 64,663
Industrial loan commitments	1,017	— 20	— 817

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 14: Decreases of \$138 million in loans adjusted, \$163 million in reserve balances with Federal Reserve Banks, \$209 million in demand deposits adjusted, and \$233 million in U. S. Government deposits.

Commercial and industrial loans decreased \$36 million at all reporting member banks; the principal changes were decreases of \$31 million in the Philadelphia District and \$26 million in New York City, and an increase of \$18 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$116 million.

Holdings of Treasury bills decreased \$59 million in the San Francisco District and a total of \$76 million at all reporting member banks. Holdings of Treasury cer-

tificates of indebtedness and of U. S. Government bonds increased \$34 million and \$74 million, respectively. Holdings of "other" securities decreased \$65 million.

Demand deposits adjusted decreased \$133 million in New York City, \$49 million in the Philadelphia District, and \$39 million in the Boston District, but they increased \$32 million in the San Francisco District. Time deposits increased \$75 million. Demand deposits credited to domestic banks increased \$530 million.

Borrowings from Federal Reserve Banks decreased \$19 million and borrowings from others decreased \$211 million. Loans to banks decreased \$137 million.

A summary of assets and liabilities of reporting member banks follows:

	May 14, 1958	Increase (+) or Decrease (—) Since May 7, 1958	May 15, 1957
ASSETS—			
Loans and investments adjusted	91,785	— 188	— 5,880
Loans adjusted	52,395	— 138	— 739
Commercial and industrial loans	29,623	— 36	— 1,524
Agricultural loans	470	—	— 48
Loans to brokers and dealers for purchasing or carrying securities	2,257	— 116	— 590
Other loans for purchasing or carrying securities	1,298	— 14	— 139
Real estate loans	8,774	— 17	— 105
Other loans	11,130	— 12	— 13
U. S. Government securities—total	30,511	— 15	— 5,290
Treasury bills	1,819	— 76	— 952
Treasury certificates of indebtedness	1,225	— 34	— 395
Treasury notes	7,148	— 17	— 2,819
U. S. bonds	20,319	— 74	— 1,914
Other securities	8,879	— 65	— 1,329
Loans to banks	1,360	— 137	— 112
Reserves with Federal Reserve Banks	12,855	— 163	— 533
Cash in vault	994	— 85	— 65
Balances with domestic banks	2,789	— 389	— 277
LIABILITIES—			
Demand deposits adjusted	54,706	— 209	— 351
Time deposits except U. S. Government	27,519	— 75	— 4,243
U. S. Government deposits	3,574	— 233	— 1,067
Interbank demand deposits:			
Domestic banks	11,479	— 530	— 920
Foreign banks	1,568	— 17	— 11
Borrowings:			
From Federal Reserve Banks	56	— 19	— 476
From others	648	— 211	— 266

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Bearings, Inc., common stock	Jun 16	2114
Philadelphia Transportation Co.	Jun 13	2119
Consolidated mtge. 3%-6% bonds, ser. A due 2039	Jun 13	2119
Pittsburgh, Youngstown & Ashtabula Ry.—	May 29	2119
1st general mortgage bonds	May 29	2119
Public Service Coordinated Transport—	May 28	*
1st & refunding mortgage bonds, 4%, 5%, 5½% and 6% series, due 1990	May 28	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Air Reduction Co. Inc., 4½% conv. preferred stock	Jun 5	1537
Book Tower Garage, Inc.—	Jun 1	*
2nd mortgage bonds of 1951, due Dec. 1, 1961	Jun 1	*
Canadian Western Natural Gas Co. Ltd.—	May 31	1999
5½% 1st mtge. sink. fund bonds, series B, due 1982	May 31	1999
Catholic Diocese of Belleville, Inc. (Ill.)—	May 15	*
Direct obligation serial notes dated May 15, 1951	May 15	*
Conlon-Moore Corp., 1st mortgage s. f. bonds, series A	Jun 1	*
Consolidated Edison Co. of New York, Inc.—	Jun 4	2000
4½% convertible debentures due 1972	Jun 4	2000
Gas Service Co., 1st mortgage 3¾% bonds, due 1971	Jun 2	1894
Georgia Power & Light Co.—	May 28	2001
1st mortgage 3% bonds, due 1975	May 28	2001

Company and Issue—	Date	Page
Home Oil Co., Ltd.—	Jun 27	*
5½% secured convertible debentures due 1971	Jun 27	*
Iowa Southern Utilities Co.—	Jun 1	*
1st 5½% bonds due Aug. 1, 1987	Jun 1	*
La Salle Institute (Glencoe, Mo.)—	Jun 1	*
1st mtge. serial bds. dated Dec. 1, '49 due Dec. 1, '58	Jun 1	*
Midlothian Country Club—	Jun 1	*
Gen. & ref. mtge. 15-year 4½% s. f. bonds due 1965	Jun 1	*
National Container Corp.—	Jun 1	2003
4½% 15-year sinking fund debts., series due 1966	Jun 1	2003
Shinyetsu Electric Power Co., Ltd.—	Jun 1	2007
1st mortgage 6½% sinking fund bonds	Jun 1	2007
South Coast Corp.—	May 31	1790
1st (closed) mtge. 4¼% s. f. bonds, due 1960	May 31	1790
Steinberg's Properties, Ltd.—	Jun 1	*
1st mortgage 6% series B bonds due 1982	Jun 1	*
Texas Co., 2¾% debentures due June 1, 1971	Jun 1	2046

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
American Brake Shoe Co., 4% cum. pfd. stock	Jun 30	2217
Dominion Tar & Chemical Co., Ltd.—	Jun 2	*
5% s. f. debts. due 1967 and 5% s. f. debts. due 1969	Jun 2	*
5% debentures 1953 series due June 1, 1959-1963	Jun 2	*
Getty Oil Co., cumulative preferred stock	May 29	2001
Macfadden Publications, Inc., debentures	July 1	1896
MacMillan & Bloedel, Ltd.—	Sep 1	1896
4% first mortgage bonds, due 1965	Sep 1	1896
Merrimack-Essex Electric Co.—	Jun 18	*
5½% 1st mortgage bonds, series B, due 1987	Jun 18	*
New Jersey Bell Telephone Co.—	Jun 5	2228
4½% debentures, due Sept. 1, 1993	Jun 5	2228
Prentice-Hall, Inc., 5% cum. preferred stock	May 29	1317
Puget Sound Power & Light Co.—	Jun 5	2229
1st mortgage 6¼% bonds, due July 1, 1987	Jun 5	2229
United Order of True Sisters, Inc., building bonds	Jun 2	2160
Woods Manufacturing Co., Ltd.—	Jun 23	2273
4% non-cumulative class B preferred stock	Jun 23	2273
Worumb Manufacturing Co., 5% cum. pfd. stock	Jun 1	2048

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Par Share	When Payable	Holders of Rec.
Group Securities Inc.—			
All payments from net investment income			
GENERAL FUNDS			
The Common Stock Fund	13c	5-29	5-15
The Capital Growth Fund	6c	5-29	5-15
The Fully Administered Fund	9c	5-29	5-15
The Institutional Bond Fund	7c	5-29	5-15
The General Bond Fund	10c	5-29	5-15
INDUSTRY FUNDS			
Automobile Shares	8c	5-29	5-15
Aviation Shares	7c	5-29	5-15
Building Shares	6c	5-29	5-15
Chemical Shares	7c	5-29	5-15
Electronics & Electrical Equipment Shares	5c	5-29	5-15
Food Shares	6c	5-29	6-15
Industrial Machinery Shares	6c	5-29	5-15
Merchandising Shares	12c	5-29	5-15
Mining Shares	5c	5-29	5-15
Petroleum Shares	9c	5-29	5-15
Railroad Bond Shares	3c	5-29	5-15
Railroad Equipment Shares	6c	5-29	5-15
Railroad Stock Shares	12c	5-29	5-15
Steel Shares	9c	5-29	5-15
Tobacco Shares	7c	5-29	5-15
Utilities Shares	9c	5-29	5-15
Guardian Consumer Finance Corp.—			
Class A common (quar.)	12½c	6-10	5-29
60c convertible preferred (quar.)	15c	6-20	5-29
Gulf Interstate Gas Co. (Del.) com. (quar.)	12½c	6-16	5-29
6% preferred (quar.)	30c	6-2	5-16
Gulf Mobile & Ohio RR.—			
Common (reduced)	10c	6-9	5-19
\$5 preferred (quar.)	\$1.25	6-9	5-19
\$5 preferred (quar.)	\$1.25	9-8	8-19
\$5 preferred (quar.)	\$1.25	12-15	11-25
Gulf Oil Corp. (quar.)	62½c	6-10	5-6
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15
Gulf States Utilities Co., com. (increased)	45c	6-15	5-20
\$5 preferred (quar.)	\$1.25	6-15	5-20
\$4.50 preferred (quar.)	\$1.12½	6-15	5-20
\$4.44 preferred (quar.)	\$1.11	6-15	5-20
\$4.40 preferred (quar.)	\$1.10	6-15	5-20
\$4.20 preferred (quar.)	\$1.05	6-15	5-20
Gypsum, Lime & Alabastine of Canada, Ltd.			
Quarterly	30c	6-2	5-1
Hackensack Water Co. (quar.)			
Hahn Brass, Ltd., common (quar.)	125c	7-1	6-12
Hajoca Corp.	25c	6-2	5-16
Hallnor Mines Ltd. (interim)	33c	6-2	5-12
Halliburton Oil Well Cementing Co. (quar.)	60c	6-20	6-5
Hamilton Cotton Co. Ltd., common	122½c	6-2	5-9
5% preferred (quar.)	\$1.25	8-15	8-5
Hamilton Watch Co., common (reduced)	15c	6-13	5-29
4% preferred (quar.)	\$1	6-13	5-29
Hammermill Paper Co., common (reduced)	25c	6-14	5-26
4¼% preferred (quar.)	\$1.06¼	7-1	6-10
4½% preferred (quar.)	\$1.12½	7-1	6-10
Hammond Organ Co. (quar.)	35c	6-10	5-26
Hancock Oil Co.—			
Class A (quar.)	15c	5-31	5-9
Stock dividend (payable in class A stk.)	4%	6-30	6-10
Class B (quar.)	15c	5-31	5-9
Stock dividend (payable in class A stk.)	4%	6-30	6-10
Handy & Harman, common (quar.)	11c	6-2	5-16
5% preferred (quar.)	\$1.25	6-2	5-16
Hanna (M. A.) Co., class A	50c	6-13	5-29
Class B	50c	6-13	5-29
Harbison-Walker Refractories, com. (quar.)	45c	6-2	5-12
6% preferred (quar.)	\$1.50	7-21	7-7
Harbor Plywood Corp. (quar.)	10c	6-6	5-23
Harshaw Chemical Co. (quar.)	25c	6-10	5-23
Hartford Electric Light—			
3.90% preferred (quar.)	48¾c	6-1	5-10
Hastings Mfg. Co. (quar.)	5c	6-16	6-5
Hawaiian Pineapple Co. Ltd.—			
5% preferred A (quar.)	62½c	5-31	5-16
Hazeltine Corp. (quar.)	35c	6-13	5-29
Hecla Mining Co. (quar.)	12½c	6-20	5-20
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¾c	7-1	6-13
Hercules Gallion Products, common (quar.)	5c	6-16	6-5
7% preferred (quar.)	35c	8-1	7-15
6% preferred (quar.)	30c	6-2	5-15
Hershey Chocolate (quar.)	60c	6-13	5-23
Hershey Creamery Co. (quar.)	50c	6-30	6-20
Heyden Newport Chemical, common (quar.)	20c	6-1	5-15
3½% preferred (quar.)	87½c	6-1	5-15
4¾% preferred (quar.)	\$1.09¾	6-1	5-15
Hi-Tower Drilling, Ltd. (s-a)	30c	6-2	5-15
Hilo Electric Light Co., common	45c	6-15	6-5
Common	45c	9-15	9-5
Common	45c	12-15	12-5
Hilton Hotels Corp., common (quar.)	30c	6-2	5-15
4¾% preferred (quar.)	\$1.18¾	6-2	5-15
5% 1st preferred (quar.)	\$1.25	6-2	5-15
5½% convertible preferred A (quar.)	34¾c	6-2	5-15
Hines (Edward) Lumber (quar.)	50c	7-10	6-21
Hires (Charles E.) Co. (quar.)	15c	6-2	5-15
Hobart Mfg. Co. (quar.)	30c	6-2	5-15

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Hollinger Consolidated Gold Mines, Ltd.—				Jamaica Public Service Ltd.—				Lock Joint Pipe, common (monthly)	2½c	5-31	5-30
Quarterly	16c	6-27	5-30	Common (increased quar.)	\$41¼c	7-2	5-30	Common (monthly)	2½c	6-30	6-19
Extra	16c	6-27	5-30	7% preference (quar.)	\$31.75	7-1	5-30	8% preferred (quar.)	\$1	7-1	6-29
Home Oil Co., Ltd., class A (s-a)	\$12½c	7-1	5-30	7% preference B (quar.)	\$13¼c	7-1	5-30	Lockheed Aircraft Corp. (quar.)	60c	6-14	5-16
Home State Life Insurance Co. (Okla.)—				5% preference C (quar.)	\$13¼c	7-1	5-30	London Canadian Investment Corp., Ltd.—			
Cash dividend	25c	9-10	4-15	5% preference D (quar.)	\$13¼c	7-1	5-30	\$3 preferred (quar.)	175c	7-2	6-14
Homestake Mining Co. (quar.)	40c	6-12	6-2	6% preference E (quar.)	\$13¼c	7-1	5-30	Lone Star Gas, common (quar.)	45c	6-9	5-23
Honolulu Oil Corp. (quar.)	50c	6-10	5-19	Jamaica Water Supply, common (quar.)	50c	6-10	5-20	4.84% preferred (quar.)	\$1.21	6-15	5-23
Hood Chemical Co.	5c	5-29	5-15	\$5 preferred (quar.)	\$1.25	6-30	6-13	Lone Star Steel (stock dividend)	10%	6-2	5-1
Hooker Electrochemical Co., com. (quar.)	25c	5-29	5-2	\$5 preferred A (quar.)	\$1.25	6-30	6-13	Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	8-1	7-23
\$4.25 preferred (quar.)	\$1.06¼	6-27	6-3	Jarrell-Ash Co., class A	10c	6-20	6-10	7% 2nd preferred (quar.)	\$1.75	11-1	10-23
Hoover Co., class A (quar.)	20c	6-12	5-16	Class B	10c	6-20	6-10	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
Class B (quar.)	20c	6-12	5-16	Jefferson Lake Sulphur Co. (stock dividend)	1½c	6-10	5-9	Louisville Title Mortgage (quar.)	25c	6-43	5-19
4½% preferred (quar.)	\$1.12½	6-30	6-20	Stock dividend	1½c	9-10	8-8	Lowenstein (M.) & Sons (quar.)	20c	6-27	6-27
Horn & Hardart Co. (N. Y.)—				Stock dividend	1½c	12-10	11-7	Lower St. Lawrence Power Co.—			
5% preferred (quar.)	\$1.25	6-2	5-19	Jewel Tea Co., common (quar.)	50c	5-29	5-15	4½% preferred (quar.)	\$22½c	8-1	7-15
Horner (Frank W.), Ltd., class A (quar.)	\$12½c	7-2	6-2	3¾% preferred (quar.)	93¾c	8-1	7-18	Lowney (Walter M.) Ltd. (quar.)	125c	7-15	6-16
Hoskins Mfg. Co. (quar.)	35c	6-5	5-20	Johnson & Johnson (quar.)	40c	6-11	5-26	Lucky Lager Brewing Co. (quar.)	30c	6-30	6-13
Hot Snopes, common (stock dividend)	1%	6-13	5-29	Jones & Lamson Machine (quar.)	37½c	6-9	6-2	Ludlow Mfg. & Sales Co.	40c	6-16	6-2
Class B	1%	6-13	5-29	Jones & Laughlin Steel Corp., com. (quar.)	62½c	7-1	6-6	Lunkenheimer Co. (quar.)	35c	6-10	5-29
Houston Light & Power (quar.)	40c	6-10	5-16	5% preferred A (quar.)	\$1.25	7-1	6-6	Lykes Bros. Steamship (quar.)	25c	6-10	5-26
Howard Stores Corp., common (quar.)	15c	6-2	5-14	Julian & Kokengo Co.	25c	6-13	6-3	Lyon Metal Products (quar.)	15c	6-10	5-30
4½% preferred (quar.)	\$1.06¼	6-2	5-14								
Hubinger Co. (quar.)	25c	6-15	6-5	KLM Royal Dutch Airlines—				M & D Store Fixtures (quar.)	10c	5-30	5-15
Extra	5c	6-15	6-5	American shares	\$1.05645	6-16	5-23	Macassa Mines, Ltd. (quar.)	13c	6-16	5-16
Hudson Bay Mining & Smelting Co., Ltd.—				Kaiser Aluminum & Chemical Corp., com.	22½c	5-31	5-15	Macwhyte Co. (quar.)	35c	6-5	5-15
Quarterly	75c	6-9	5-9	4¾% preferred (quar.)	59¾c	6-1	5-16	Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	6-23	5-23
Hudson Pulp & Paper Co., class A (quar.)	31½c	6-2	5-16	4½% preferred (quar.)	\$1.03½	6-1	5-16	Extra	15c	6-23	5-23
\$1.41 2nd preferred (quar.)	35½c	6-2	5-16	4¾% convertible preferred (quar.)	\$1.18¼	6-1	5-15	Magnavox Co., common (quar.)	37½c	6-16	5-23
5% preferred A (quar.)	31½c	6-2	5-16	Kalamazoo Vegetable Parchment (quar.)	35c	6-10	5-26	4¾% conv. preferred (quar.)	59¾c	6-16	5-23
\$5.12 preferred B (quar.)	32c	6-2	5-16	Kansas City Power & Light, com. (quar.)	50c	6-20	5-29	Mahon (R. C.) Co. (quar.)	30c	6-6	5-27
5.70% preferred C (quar.)	35½c	6-2	5-16	3.80% preferred (quar.)	95c	6-1	5-15	Mailman Corp., Ltd.—			
6.25% preferred D (quar.)	39½c	6-2	5-16	4% preferred (quar.)	\$1	6-1	5-15	Conv. priority shares (quar.)	125c	6-30	6-18
Hughes-Owen Co., Ltd., class A (quar.)	120c	7-15	6-16	4.20% preferred (quar.)	\$1.05	6-1	5-15	Maine Central RR. Co., 5% pfd. (accum.)	\$1.55	6-2	5-16
Class B (quar.)	110c	7-15	6-16	4.35% preferred (quar.)	\$1.08¼	6-1	5-15	Maine Public Service, common (increased)	29c	7-1	6-13
6.40% preference (quar.)	140c	7-15	6-16	4.50% preferred (quar.)	\$1.12½	6-1	5-15	4.75% preferred (quar.)	59¾c	7-1	6-13
Hugoton Production Co. (quar.)	60c	6-16	5-29	3.60% preferred (quar.)	93c	9-1	8-15	Mallory (P. R.) & Co. (quar.)	35c	6-10	5-9
Humble Oil & Refining Co. (quar.)	35c	6-10	5-21	4% preferred (quar.)	\$1	9-1	8-15	Manhattan Shirt (reduced)	17½c	6-9	5-9
Hunt Foods, Inc., 5% preferred (quar.)	12½c	5-29	5-15	4.20% preferred (quar.)	\$1.05	9-1	8-15	Manitoba & Saskatchewan Coal, cl. A (s-a)	120c	6-2	5-15
5% preferred A (quar.)	12½c	5-29	5-15	4.35% preferred (quar.)	\$1.08¼	9-1	8-15	Class B (s-a)	120c	6-2	5-15
Hunt Foods & Industries, common (quar.)	12½c	5-29	5-15	4½% preferred (quar.)	\$1.12½	9-1	8-15	Manning, Maxwell & Moore (quar.)	35c	6-10	5-20
Huron & Erie Mortgage Corp. (quar.)	140c	7-2	6-15	Kansas Power & Light, common (quar.)	32½c	7-1	6-6	Maple Leaf Milling Ltd. (s-a)	125c	5-31	5-16
Huttig Sash & Door, common (quar.)	50c	6-2	5-23	4¾% preferred (quar.)	\$1.06¼	7-1	6-6	Marchant Calculators, Inc. (quar.)	15c	6-15	5-31
5% preferred (quar.)	\$1.25	6-30	6-16	4½% preferred (quar.)	\$1.12½	7-1	6-6	Marquardt Aircraft Co. (stock dividend)	5%	6-24	5-26
5% preferred (quar.)	\$1.25	9-30	9-15	5% preferred (quar.)	\$1.25	7-1	6-6	Marquette Cement Mfg., common (quar.)	35c	6-6	5-26
5% preferred (quar.)	\$1.25	12-30	12-15	Kawneer Company (reduced)	10c	6-27	6-13	6% preferred (quar.)	12c	7-1	6-13
Hydro-Electric Securities Corp.—				Kellogg Company—				Marshall Field & Co. (quar.)	50c	5-31	5-15
5% preferred B (s-a)	125c	8-1	6-30	3½% preferred (quar.)	87½c	7-1	6-14	Extra	25c	5-31	5-15
				3½% preferred (quar.)	87½c	10-1	9-15	Marshall-Wells Co., common	83	6-2	5-14
I-T-E Circuit Breaker, common (quar.)	45c	6-2	5-16	3½% preferred (quar.)	87½c	1-2-59	12-15	6% preferred (quar.)	\$1.50	7-1	6-20
4.60% preferred (quar.)	57½c	7-15	6-1	Kelly Douglas & Co., Ltd.—				Massey-Harris-Ferguson, Ltd.—			
Imperial Chemical Industries, Ltd. (final)	8%	5-31	4-15	25c partic. class A pfd. (quar.)	\$6¼c	5-31	5-16	Name changed to Massey-Ferguson, Ltd.			
Imperial Flo-Glaze Paints, Ltd.—				Kendall Co., common (quar.)	50c	6-14	5-23	Common (quar.)	110c	6-16	5-22
Common (quar.)	\$32½c	6-2	5-20	\$4.50 preferred (quar.)	\$1.12½	7-1	6-16	4½% preferred (quar.)	\$1.12½	6-1	5-15
\$1.50 convertible participating pfd. (quar.)	\$37½c	6-2	5-20	Kent-Moore Organization (quar.)	20c	6-2	5-21	Mathews Conveyor (quar.)	25c	6-6	5-23
Income Fund of Boston Inc.—				Kentucky Utilities, common (increased)	35c	6-16	5-26	Maul Electric (quar.)	40c	6-10	6-5
Quarterly from net investment income	10c	6-16	5-15	4¾% preferred (quar.)	\$1.18¼	6-2	5-15	May Department Stores, common (quar.)	55c	6-2	5-15
Incorporated Investors (out of current and accumulated earnings)	5c	6-16	5-23	Kern County Land (quar.)	50c	6-6	5-13	\$3.40 preferred (quar.)	85c	6-2	5-15
Indiana Gas & Water (quar.)	25c	6-1	5-15	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-25	5-30	\$3.75 preferred (quar.)	93¾c	6-2	5-15
Indiana Steel Products Co. (quar.)	30c	6-10	5-23	Kerr Income Fund—				\$3.75 preferred (1947 series) (quar.)	93¾c	6-2	5-15
Indianapolis Water Co., common (quar.)	25c	6-2	5-10	Monthly dividend from net investment income	6c	6-15	6-4	Maytag Company (quar.)	50c	6-14	5-29
5% preferred (quar.)	\$1.25	7-1	6-10	Kerr-McGee Oil Industries, com. (quar.)	20c	7-1	6-6	McBrine (L.) Co., Ltd., partic. pfd. (s-a)	150c	7-1	6-13
4½% preferred (quar.)	\$1.06¼	7-1	6-10	4½% convertible prior preferred (quar.)	28½c	7-1	6-6	McColl-Fontaine Oil, Ltd. (quar.)	140c	5-31	4-30
Industria Electrica de Mexico S. A.—				Kress (SH) & Company (quar.)	50c	6-2	5-15	McCor Corp., common (quar.)	50c	5-29	5-15
American shares	20c	5-30	5-15	Kerite Co. (quar.)	37½c	6-13	5-29	\$2.50 preferred (quar.)	62½c	6-30	6-16
American shares	20c	11-28	11-15	Ketchum & Co. (quar.)	15c	5-29	5-15	McDonnell & Co. (quar.)	35c	6-10	5-20
Industrial Development (liquidating)	\$2	6-13	5-29	Keyes Fibre Co., common (quar.)	30c	6-1	5-9	McDonald Aircraft (quar.)	25c	7-1	6-17
Industrial Enterprises (stock dividend)	3%	6-2	5-13	4.80% 1st preferred (quar.)	30c	7-1	6-10	McGraw (F. H.) Co. (quar.)	25c	6-10	5-29
Ingersoll-Rand Co., common (quar.)	75c	6-2	5-5	Keystone Custodian Funds—				McIntyre Porcupine Mines, Ltd. (quar.)	150c	6-2	5-1
6% preferred (s-a)	\$3	7-1	6-2	Keystone Investment Bond Fund	42c	6-15	5-31	McKesson & Robbins, Inc. (quar.)	70c	6-14	5-29
Inland Steel Co.	\$1	6-2	5-16	"Series B-1" (from net investment inc.)				McNeil Machine & Engineering Co.—			
Institutional Shares Ltd.—				Keystone Growth Fund	10c	6-15	5-31	Common (reduced)	40c	6-12	5-29
Institutional Foundation Fund (12c from investment income plus a distribution of 8c from security profits)	20c	6-1	5-1	Keystone Steel & Wire Co. (quar.)	50c	6-10	5-9	Class A 5% conv. pfd. (quar.)	50c	7-1	5-29
Institutional Income Fund, Inc. (10c from investment income plus 2c from securities profits)	12c	7-1	6-2	Kingsport Press (quar.)	20c	7-1	5-29	Mead Corp., common (quar.)	40c	6-1	5-9
Institutional Insurance Fund (10c from investment income plus 25c from securities profits)	35c	6-15	5-15	Kleinert (I. B.) Rubber Co. (quar.)	17½c	6-12	5-29	4½% preferred (quar.)	\$1.06¼	6-1	5-9
Inter-County Telephone & Telegraph Co.—				Knox Corp., class A (quar.)	7c	5-27	5-15	Mead Johnson & Co., common (quar.)	30c	7-1	6-13
Quarterly	50c	7-1	6-14	Knudsen Creamery Co., common (quar.)	25c	6-13	6-2	4% preferred (s-a)	2c	7-1	6-13
Interlake Steamship Co.	25c	7-1	6-18	Koehring Co. (reduced)	10c	5-31	5-15	Meadville Telephone, 5% preferred (s-a)	62½c	7-1	6-13
International Breweries, Inc. (quar.)	25c	6-13	5-29	Kresge (S. S.) Co. (quar.)	40c	6-12	5-16	Melville Shoe Corp.—			
International Business Machines (quar.)	65c	6-10	5-12	Kroger Company, common (quar.)	50c	6-2	5-2	4¾% preferred A (quar.)	\$1.18¼	6-1	5-16
International Cigar Machinery Co. (quar.)	25c	6-10	5-26	6% conv. 1st preferred (quar.)	\$1.50	7-1	6-16	4% preferred B (quar.)	\$1	6-1	5-16
International Harvester Co., com. (quar.)	50c	7-15	6-13	7% non-cum. 2nd preferred (quar.)	\$1.75	7-1	7-15	Mengel Co. (quar.)	25c	6-9	5-19
7% preferred (quar.)	\$1.75	6-2	5-5	Kroehler Mfg., common (reduced)	20c	6-13	5-29	Merchants Fire Assurance Corp. (N. Y.)—			
International Investors, Inc. (from net investment income)	5c	6-1	5-7	4½% preferred A (quar.)	\$1.12½	6-13	5-29	Quarterly	50c	6-5	5-15
International Nickel Co. (Canada), Ltd.—				La Consolidada, S. A., Amer. pfd. shares	\$0.0767	5-29	5-16	Mergenthaler Linotype Co. (stock div.) Paid in lieu of cash for the second and third quarter of this year	3%	6-6	5-1
Quarterly	165c	6-20	5-21	La Salle Extension University (quar.)	15c	7-9	6-26	Mercantile Stores Co. (quar.)	35c	6-14	5-19
International Paints (Canada) (s-a)	160c	6-26	6-12	Quarterly	15c	10-9	9-26	Mersey Paper Co., Ltd., 5½% pfd. (quar.)	168¾c	7-1	5-30
International Paper Co., common (quar.)	75c	6-16	5-26	Lake of the Woods Milling Co., Ltd.—				Metal Forming Co. (quar.)	10c	6-10	5-29
\$4 preferred (quar.)	\$1	6-16	5-26	7% preferred (quar.)	\$1.75	6-2	5-2	Metal & Thermit, common (quar.)	30c	6-19	6-3
International Petroleum Co., Ltd. (quar.)	135c	6-10	5-12	Lake Superior District Power, com. (quar.)	30c	6-2	5-19	7% preferred (quar.)	87½c	6-27	6-17
International Resistance Co. (quar.)	5c	6-2	5-15	5% preferred (quar.)	\$1.25	6-2	5-19	Metropolitan Edison Co.—			
International Resources Fund (from net investment income)	2c	5-29	5-2	Lake Superior & Ishpeming RR. Co. (quar.)	40c	6-16	6-2	3.80% preferred (quar.)	95c	7-1	6-4
International Silver Co. (quar.)	37½c	6-1	5-14	Lakeside Laboratories (quar.)	25c	7-1	6-20	3.85% preferred (quar.)	96¼c	7-1	6-4
International Textbook (quar.)	75c	7-1	6-6	Lamaque Gold Mines, Ltd.	110c	6-2	3-31	3.90% preferred (quar.)	97½c	7-1	6-4
International Utilities Corp. (quar.)	25c	5-31	5-9	Lambert (Alfred) Inc.				4.35% preferred (quar.)	\$1.08¼	7-1	6-4
Interstate Company, common	25c	6-30	6-13	Class A (quar.)	115c	6-30	6-13	4.45% preferred (quar.)	\$1.11¼	7-1	6-4
5% prior preferred (quar.)	\$1.25	6-30	6-13	Class B (quar.)	115c	6-30	6-13	Meyer (H. H.) Packing Co.—			
Interstate Engineering Corp. (increased)	12½c	5-31	5-16	Class A (quar.)	115c	9-30	9-15	6½% preferred (quar.)	\$1.62½	6-2	5-20
Interstate Motor Freight System (quar.)	25c	6-2	5-17	Class B (quar.)	115c	9-30	9-15	Meyer-Blanke Co. (quar.)	30c	6-12	5-29
Interstate Power Co. (Del.), com. (increased)	21¼c	6-20	6-2	Class A (quar.)	115c	12-31	12-15	Extra	10c	6-12	5-29
4.26% preferred (quar.)	54½c	7-1	6-13	Class B (quar.)	115c	12-31	12-15	Miami Copper Co. (quar.)	25c	6-27	6-11
Interstate Securities Co. (quar.)	23c	7-1	6-10								

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Montana-Dakota Utilities, common (quar.)	25c	7-1	5-29	Northwestern National Insurance (quar.)	50c	6-30	6-16	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—			
4.50% preferred (quar.)	\$1.12½	7-1	5-29	Northwestern Public Service, common (quar.)	25c	6-2	5-15	Common (quar.)	\$1.75	7-1	6-10
4.70% preferred (quar.)	\$1.17½	7-1	5-29	4½% preferred (quar.)	\$1.12½	6-2	5-15	7% preferred (quar.)	\$1.75	7-1	6-10
Montrose Chemical Co. (quar.)	15c	7-8	6-6	5½% preferred (quar.)	\$1.31½	6-2	5-15	Pittsburgh Plate Glass Co.—	55c	6-20	6-4
Moore Corp., Ltd., common (quar.)	145c	7-2	5-30	Norwich Pharmacal Co. (quar.)	30c	6-10	5-9	Pittsburgh Steel Co.—			
7% preferred A (quar.)	\$1.75	7-1	5-30	Nova Scotia Light & Power Co., Ltd.—				5½% prior preferred (quar.)	\$1.37½	6-2	5-9
7% preferred B (quar.)	\$1.75	7-1	5-30	5% preferred (quar.)	\$1.62½	6-2	5-5	5% preferred A (quar.)	\$1.25	6-2	5-9
Moore-Handley Hardware Co.—				4½% preferred (quar.)	\$1.12½	6-2	5-5	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
5% preferred (quar.)	\$1.25	6-2	5-15	4% preferred (quar.)	\$1	6-2	5-5	7% preferred (quar.)	\$1.75	6-2	5-20
Moore-McCormack Lines Inc. (quar.)	37½c	6-14	5-29	Nucleonics, Chemistry & Electronics Shares, Inc., (6½% from earned income plus 6½% from securities profits)	13c	5-29	5-15	Pittsfield & North Adams RR. (s-a)	\$2.50	7-1	6-20
Moore Products Co. (quar.)	7½c	6-2	5-15	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-2	5-5	Polaroid Corp., common (quar.)	5c	6-24	6-9
Stock dividend	30c	6-10	5-12	Ohio Crankshaft Co. (quar.)	25c	6-15	5-31	5% 1st preferred (quar.)	62½c	6-24	6-9
Morgan Engineering, common (quar.)	62½c	7-1	6-16	Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6-2	5-15	\$2.50 2nd preferred (quar.)	62½c	6-24	6-9
\$2.50 prior preferred (quar.)	\$22½c	6-2	5-6	Ohio Forge & Machine	50c	6-14	5-16	Poor & Company (reduced)	37½c	6-1	5-15
Morgan (Henry), Ltd., common (quar.)	\$1.18	6-2	5-6	Ohio Oil Co. (quar.)	40c	6-10	5-9	Porter (H. K.), Inc. (Mass.)	10c	6-10	5-29
4¼% pref. (quar.)	\$2.50	6-10	5-19	Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	6-2	5-5	Porto Rico Telephone (quar.)	40c	6-27	5-23
Morgan (J. P.) & Co. (quar.)	40c	6-2	5-1	4.20% preferred (quar.)	\$1.05	6-2	5-5	Portsmouth Steel Corp. (quar.)	15c	5-31	5-15
Morrison-Knudsen Co. (quar.)	\$1	5-29	5-9	4.40% preferred (quar.)	\$1.10	6-2	5-5	Potash Co. of America (quar.)	45c	6-2	5-12
Motor Finance Corp. (quar.)	15c	5-31	5-16	4½% preferred (quar.)	\$1.12½	6-2	5-5	Potomac Electric Power, \$2.44 pfd. (quar.)	61½c	6-1	5-5
Motor Wheel Corp. (reduced)	6c	5-31	5-16	Oklahoma Mississippi River Products				\$2.46 preferred (quar.)	330c	6-16	5-9
Mount Diablo Co. (quar.)	\$3.50	6-20	6-2	Line Inc.	6½c	6-16	5-15	Powell River Co. (quar.)	115c	6-16	5-9
Mount Vernon Mills, 7% pfd. (s-a)	30c	6-16	5-23	Old Ben Coal Corp. (quar.)	15c	6-26	6-2	Extra	25c	9-2	5-20
Mountain Fuel Supply Co. (Pittsburgh)—	30c	6-15	5-21	Olen Co., Inc., class A (initial)	18c	6-9	5-14	Prentice-Hall, Inc., common			
Quarterly	26½c	6-15	5-21	Olin Mathieson Chemical (qua.)	50c	6-20	5-16	5% preferred (entire issue called for redemption on May 29 at \$50 per share plus this dividend)	\$1.25	5-29	5-20
Murphy (G. C.) Co. (quar.)	50c	6-2	5-16	Oliver Tyroner Corp. (quar.)	10c	6-10	5-27	Price Brothers & Co., Ltd., 4% pfd. (s-a)	15c	7-1	5-30
Muskegon Motor Specialties Co.—				Onondaga Pottery (quar.)	30c	6-10	5-21	Prince Gardner Co. (quar.)	25c	6-2	5-15
\$2 class A conv. preferred (quar.)	50c	6-2	5-15	Ontario Beauty Supply Co., Ltd.—				Providence Washington Insurance Co.—	50c	6-10	5-19
Preference B (quar.)	25c	6-2	5-15	\$1 partic. preferred (accum.)	\$25c	7-2	6-20	\$2 conv. pfd. (quar.)	50c	6-10	5-19
Mutual Income Foundation (quarterly of 11½% from investment income plus an annual distribution of 96c from realized capital gains)	\$1.07½	5-26	4-30	Ontario Jockey Club, Ltd., common (s-a)	15c	6-16	5-30	Provident Life & Accident Insurance Co. (Chattanooga)	18c	6-10	6-2
Mutual Trust (Kansas City) Shares of beneficial interest (28/10c from net investment income and 12/10c from securities profits)	4c	6-13	5-15	5% preferred A (quar.)	15c	7-15	6-30	Public Service Co. of Colorado—			
Nachman Corp. (quar.)	25c	6-13	6-2	5½% conv. preferred (quar.)	\$13½c	7-15	6-30	4¼% preferred (quar.)	\$1.06½	6-2	5-15
Narda Microwave—				O'Neil Copper Corp., Ltd.—	\$3	6-2	5-1	4.20% preferred (quar.)	\$1.03	6-2	5-15
Stock dividend (one share of Narda Ultrasonics Corp. for each 50 shares held)	—	11-17	10-31	Final (equal to approximately 41c. Union of South Africa nonresident shareholder's tax of 6.45% will be deducted)	3s	6-13	6-6	4½% preferred (quar.)	\$1.12½	6-2	5-15
Nachua Corp., class A (quar.)	45c	6-5	5-29	Orange & Rockland Utilities—				4.16% preferred (quar.)	26c	6-1	5-15
Class B (quar.)	45c	6-5	5-29	4.75% preferred series B (quar.)	\$1.19	7-1	6-23	4.32% preferred (quar.)	27c	6-1	5-15
National Aluminate (quar.)	30c	6-10	5-20	4% preferred series D (quar.)	\$1.00	7-1	6-23	Public Service Co. of New Mexico—			
National Biscuit, common (quar.)	50c	7-15	6-17	Orpheum Building (s-a)	20c	6-10	6-2	Stock dividend on common (subject to the New Mexico Public Service Commission approval)	5c	7-2	7-2
7% preferred (quar.)	\$1.75	5-29	5-9	Oster Mfg. Co.	10c	6-10	5-29	5% preferred A (quar.)	\$1.25	6-16	6-2
National By-Products, Inc.	10c	5-27	5-12	Otter Tail Power Co., com. (quar.)	40c	6-1	5-15	Public Service Co. of North Carolina—			
National Cash Register (quar.)	30c	7-15	6-24	\$3.60 preferred (quar.)	90c	6-1	5-15	Common (quar.)	5c	7-1	6-10
National Cylinder Gas Co.—				\$4.40 preferred (quar.)	\$1.10	6-1	5-15	5.60% preferred (quar.)	35c	7-1	6-10
Name changed to Chemetron Corp. see dividend announcement under new name				Owens-Illinois Glass, common (quar.)	62½c	6-5	5-12	Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.18½	6-13	5-29
National Dairy Products Corp. (quar.)	45c	6-10	5-16	4% preferred (quar.)	\$1	7-1	6-13	Pure Oil Co. (quar.)	40c	6-1	5-2
National Distillers & Chemical Corp.—				Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	6-1	5-15	Purex Corp. (quar.)	25c	6-30	6-14
Common (quar.)	25c	6-2	5-9	Pacific Atlantic Canadian Investment, Ltd.—	13c	6-2	5-15	Putnam (Geo.) Fund (see Geo. Putnam Fund)			
4¼% preferred (quar.)	\$1.06½	6-16	5-15	Pacific Far East Line, common (quar.)	15c	6-1	5-16	Putnam Growth Fund (initial from investment income)	5c	5-26	5-9
National Drug & Chemical Co. of Canada, Ltd., 60c convertible preferred (quar.)	115c	6-2	5-2	5¼% 1st preferred (quar.)	\$328½	6-1	5-16	Rapid-American Corp. (quar.)	12½c	6-23	6-13
National Fire Insurance Co. (Hartford)—				Pacific Finance Corp. (Del.) (quar.)	60c	6-2	5-15	Quaker State Oil Refining Corp. (quar.)	50c	6-16	5-16
Quarterly	40c	7-1	6-16	Pacific Gamble Robinson Co. (quar.)	20c	6-5	5-22	Quebec Telephone Co., 5% pfd. (quar.)	125c	7-1	6-14
National Food Products Corp. (quar.)	27½c	6-10	5-26	Pacific Northwest Pipe Line Corp.—				Quebec Telephone Co., 5% pfd. (quar.)	125c	7-1	6-14
National Gas & Oil Corp. (quar.)	30c	6-20	6-2	\$3.30 preferred (quar.)	82½c	6-1	5-15	Quemont Mining Corp. Ltd.—	115c	6-27	5-30
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	6-2	5-16	Pacific Outdoor Advertising Co., common	10c	6-30	6-20	Radio Corp. of America—			
National Hosiery Mills, Ltd.				Common	10c	9-30	9-19	\$3.50 1st preferred (quar.)	87½c	7-1	6-9
Class A (quar.)	15c	7-2	6-6	Common	10c	12-30	12-19	Ralston Purina (quar.)	25c	6-12	5-22
Class A (quar.)	15c	10-1	9-8	Pacific Tin Consolidated Corp.—	5c	6-10	5-29	Rapid Grip & Batten Ltd.—			
Class A (quar.)	15c	1-2-59	12-8	Package Machinery Co. (quar.)	25c	6-2	5-21	Common (increased s-a)	130c	7-2	6-12
Class B	18c	7-2	6-6	Page-Hersey Tubes Ltd. (quar.)	190c	7-2	6-16	6% preferred (quar.)	\$1.50	7-2	6-12
National Lead Co.—				Pan American Sulphur Co.	20c	6-30	6-6	6% preferred (quar.)	\$1.50	10-1	9-12
7% preferred A (quar.)	\$1.75	6-16	5-21	Panhandle Eastern Pipe Line, com. (quar.)	45c	6-16	5-29	Raymond Corp. (quar.)	12½c	5-29	5-15
National Life & Accident Insurance (Nashville) (quar.)	12½c	6-2	5-16	4% preferred (quar.)	\$1	7-1	6-18	Reading Co., 4½% 1st preferred (quar.)	50c	6-12	5-22
National Malleable & Steel Castings (quar.)	50c	6-10	5-15	Pantex Mfg. Corp., common (quar.)	10c	6-1	5-23	Reading Tube Corp.—			
National Presto Industries, Inc. (quar.)	15c	6-30	6-13	6% preferred (quar.)	37½c	7-1	6-20	\$1.25 convertible preferred (quar.)	31½c	6-2	5-15
National Rubber Machinery Co. (quar.)	20c	6-10	5-27	Paragon Electric Co. (quar.)	25c	5-29	5-19	Reeves MacDonald Mines, Ltd.	\$12½c	6-20	5-20
National Standard Co. (quar.)	40c	7-1	6-13	Paramount Pictures Corp. (quar.)	50c	6-13	5-26	Refractory & Insulation Corp. (N. J.)—			
National Steel Corp. (quar.)	75c	6-13	5-26	Park Chemical Co.—				Quarterly	15c	6-17	6-3
National Tea Co. (quar.)	50c	6-1	5-14	5% conv. preferred (quar.)	2½c	7-1	6-13	Reinsurance Corp. (N. Y.) (s-a)	25c	6-27	6-13
National Union Fire Insurance (Pittsburgh)				5% conv. preferred (quar.)	2½c	10-1	9-15	Reitman's (Canada) Ltd. (extra)	115c	6-12	5-30
Quarterly	50c	6-25	6-4	5% conv. preferred (quar.)	2½c	1-2-59	12-15	Reliance Insurance Co. (Phila.) (quar.)	55c	6-13	5-19
National U. S. Radiator (quar.)	10c	6-30	6-2	Park Sheraton Corp. (quar.)	50c	6-1	5-21	Remington Arms, common	20c	6-14	5-16
Stock dividend	3c	6-30	6-2	Parker Pen Co., class A (quar.)	30c	5-29	5-22	4½% preferred (s-a)	\$2.25	6-14	5-16
Nelson Bros. (quar.)	20c	6-14	5-29	Class B (quar.)	30c	5-29	5-22	Renold Chains (Canada), Ltd.			
Nelsons Edwards Paper, class A (quar.)	17c	6-5	5-22	Parmalec Transportation (quar.)	12½c	6-27	6-13	Class A (quar.)	128c	7-1	6-13
Class B (quar.)	17c	6-5	5-22	Parsons & Co. (quar.)	5c	6-2	5-23	Extra	15c	7-1	6-13
Nestle-Le Mur (quar.)	7½c	6-16	6-2	Paterson-Sargent Co. (quar.)	25c	6-1	5-16	Class A (quar.)	127c	10-1	9-12
Nevada Natural Gas Pipe Line, common	5c	6-2	5-15	Peabody Coal, common (quar.)	10c	7-1	6-18	Extra	15c	10-1	9-12
\$1.50 preferred (quar.)	37½c	6-2	5-15	5% prior preferred (quar.)	31½c	6-1	5-16	Class A (quar.)	128c	1-1-59	12-12
New Brunswick Telephone (quar.)	15c	7-15	6-25	Pearl Brewing (quar.)	30c	5-31	5-15	Republic Insurance (Texas) (quar.)	40c	5-26	5-12
New Dickinson Mines, Ltd. (s-a)	45c	5-30	5-5	Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$1.62½	6-2	5-15	Republic Steel Corp. (quar.)	75c	7-23	6-20
New Jersey Power & Light Co.—				Penn Controls, Inc. (quar.)	30c	6-16	5-29	Resistoflex Corp. (stock dividend)	3c	6-30	6-9
4% preferred (quar.)	\$1	7-1	6-6	Penn Fruit, common (quar.)	8½c	6-16	5-20	Revere Copper & Brass (reduced)	25c	5-29	5-9
4.05% preferred (quar.)	\$1.01½	7-1	6-6	Stock dividend	2c	6-16	5-20	Rexall Drug Co. (quar.)	12½c	6-6	5-16
New Jersey Zinc Co. (quar.)	15c	6-9	5-9	4.68% preferred (quar.)	57½c	6-2	5-20	Reynolds Metals Co., common (quar.)	12½c	7-1	6-11
New York Air Brake (quar.)	40c	5-29	5-15	Pennsylvania Electric Co.—				4¼% preferred A (quar.)	59½c	8-1	7-11
N. Y. Auction Co.	20c	6-16	6-3	4.40% preferred B (quar.)	\$1.10	6-2	5-9	Reynolds (R. J.) Tobacco, common (quar.)	90c	6-5	5-15
Extra	10c	6-16	6-3	3.70% preferred C (quar.)	92½c	6-2	5-9	Class B (quar.)	90c	6-5	5-15
New York Dock, common	\$2	6-16	6-3	4.05% preferred D (quar.)	\$1.02	6-2	5-9	4.50% preferred (quar.)	\$1.12½	7-1	6-10
N. Y. State Electric & Gas—				4.70% preferred E (quar.)	\$1.17½	6-2	5-9	3.60% preferred (quar.)	90c	7-1	6-10
\$3.75 preferred (quar.)	93½c	7-1	6-6	4.50% preferred F (quar.)	\$1.12½	6-2	5-9	Rheem Mfg. Co., 4½% conv. pfd. (quar.)	\$1.12½	6-2	5-9
Newberry (J. J.) Co. (quar.)	50c	7-1	6-13	4.60% preferred G (quar.)	\$1.15	6-2	5-9	Rice Ranch Oil Co.	2c	6-17	5-23
Newfoundland Light & Power, Ltd.—				Pennsylvania Engineering Corp.	30c	6-16	6-2	Richfield Oil Corp. (quar.)	75c	6-14	5-15
Common (quar.)	145c	6-2	5-12	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-2	5-15	Riegel Paper Corp. (quar.)	30c	6-10	5-23
5% preferred (quar.)	\$1.25	6-2	5-12	4.25% preferred (quar.)	\$1.06½	6-2	5-15	Ritter Finance Co., class A (quar.)	7c	6-2	5-15
Newport Electric Corp., common (quar.)	27½c	6-2	5-23	Penobscot Chemical Fibre Co. (Maine)—				Class B (quar.)	7c	6-2	5-15
3¼% preferred (quar.)	93½c	7-1	6-16	Common voting (quar.)	20c	6-2	5-15	5½% preferred (quar.)	68½c	6-2	5-15
Newport News Shipbuilding & Dry Dock—				Common nonvoting (quar.)	20c	6-2	5-15	Roadway Express Inc., class A (quar.)	17½c	6-15	5-31
Quarterly	35c	6-2	5-15	Pennroad Corp. (From investment income)	15c	6-16	5-23	Roan Antelope Copper Mines, Ltd.—			
Niagara Mohawk Power Corp.—				Peoples Drug Stores (quar.)	50c	6-27	6-2	Ordinary stock units (interim) (½ of 1 penny)	—	7-5	6-3
Common (quar.)	45c	6-30	6-6	Peoples Gas, Light & Coke (quar.)	50c	7-15	6-20	Robbins & Myers, common (quar.)	50c	6-14	6-6
3.40% preferred (quar.)	85c	6-30	6-6	Peoples Telephone Corp. (Butler, Pa.)				\$1.50 preferred (quar.)	37½c	6-14	6-6
3.60% preferred (quar.)	90c	6-30	6-6	Common (quar.)	\$1	6-15	6-3	Participating	\$0.08333	6-14	6-6
3.90% preferred (quar.)	97½c	6-30	6-6	4½% preferred	\$1	6-1	5-22	Robertson (J. H.) Co. (quar.)	50c	6-10	5-16
4.10% preferred (quar.)	\$1.02½	6-30									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Salada-Shirriff-Horsey, Ltd., common	\$15c	6-14	5-8	Spokane International RR. Co. (quar.)	30c	7-1	6-16	Trinity Universal Insurance (Dallas) (quar.)	25c	5-26	8-15
Common	15c	9-15	8-8	Quarterly	30c	10-1	9-15	Quarterly	25c	8-25	8-15
5 1/2% preferred (quar.)	\$34 1/2c	5-31	5-9	Quarterly	30c	12-15	12-1	Quarterly	25c	11-25	11-14
5 1/2% preferred (initial)	\$35 1/2c	5-31	5-9	Sports Arena (Del.) (stock dividend)	1%	6-15	3-15	Troy & Greenbush RR. Assn. (s-a)	\$1.75	6-15	5-31
5 1/2% preferred A (quar.)	\$34 1/2c	9-1	8-11	Stock dividend	1%	8-15	3-15	Tudor City Fourth Unit, \$6 pfd. (accum.)	\$2	6-2	5-14
5 1/2% preferred (quar.)	\$35 1/2c	9-1	8-11	Stock dividend	1%	11-15	3-15	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	6-15	5-29
San Antonio Transit Co., vtc. common	15c	8-15	8-1	Springfield Fire & Marine Insurance (quar.)	50c	7-1	6-6	Tung-sol Electric Inc.			
Voting trust certificates common	15c	11-15	11-1	Staley (A. E.) Mfg., common (quar.)	25c	6-5	5-23	Common (quar.)	35c	6-2	5-12
San Jose Water Works, common (quar.)	60c	6-2	5-9	\$3.75 preferred (quar.)	94c	6-20	6-6	5% preferred (quar.)	62 1/2c	6-2	5-12
4 1/2% preferred A (quar.)	29 1/2c	6-2	5-9	Standard Accident Insurance (Detroit)				208 South La Salle St. Corp. (quar.)	62 1/2c	7-1	6-20
4 1/2% conv. pfd. B (quar.)	29 1/2c	6-2	5-9	Quarterly	50c	6-5	5-23	Quarterly	62 1/2c	10-1	9-20
4.70% preferred C (quar.)	29 1/2c	6-2	5-9	Standard Brands, common (increased quar.)	60c	6-16	5-15	Uarco, Inc. (quar.)	65c	5-28	5-19
4.70% pfd. D (quar.)	29 1/2c	6-2	5-9	\$3.50 preferred (quar.)	87 1/2c	6-16	6-2	Union Carbide Corp. (quar.)	90c	6-2	4-18
5 1/2% preferred E (quar.)	34 1/2c	6-2	5-9	Standard Dredging, \$1.60 pfd. (quar.)	40c	6-2	5-17	Union Electric Co., common (quar.)	38c	6-28	5-29
Savage Arms (reduced)	10c	5-28	5-14	Standard Forgings Corp. (quar.)	25c	5-28	5-9	\$3.50 preferred (quar.)	87 1/2c	8-15	7-19
Savage Industries, common (quar.)	10c	5-29	5-20	Standard Holding Corp., class A (quar.)	15c	7-10	5-25	\$3.70 preferred (quar.)	92 1/2c	8-15	7-19
\$1.30 preferred (quar.)	32 1/2c	5-29	5-20	Class B (quar.)	15c	7-10	5-25	\$4 preferred (quar.)	\$1	8-15	7-19
75c preferred (quar.)	18 1/2c	5-29	5-20	Standard Oil Co. of California (quar.)	50c	6-10	5-10	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-19
Schering Corp., 5% conv. preferred (quar.)	37 1/2c	7-15	6-30	Standard Oil Co. of Indiana (quar.)	35c	6-9	5-9	Union Gas System, Inc. (Kansas)			
Schwitzer Corp. (quar.)	25c	6-12	6-2	Standard Oil Co. of Kentucky	70c	6-10	5-29	Common (quar.)	35c	6-1	5-15
Scott Paper Co., common (quar.)	85c	8-1	7-18	Standard Oil Co. (New Jersey)	55c	6-10	5-12	5% preferred (quar.)	\$1.25	6-1	5-15
\$3.40 preferred (quar.)	\$1	8-1	7-18	Standard Oil Co. (Ohio), common (quar.)	62 1/2c	6-10	5-16	Union Oil & Gas Corp. of Louisiana			
\$4 preferred (quar.)	40c	6-12	5-29	3 3/4% preferred A (quar.)	93 1/2c	7-15	6-30	Class A (quar.)	20c	6-16	6-6
Scott & Williams (quar.)	91 1/2c	6-1	5-14	Standard Packaging Corp.				Class B (quar.)	20c	6-16	6-6
Scovill Manufacturing, 3.65% pfd. (quar.)	12 1/2c	6-10	5-24	\$1.60 convertible preference (quar.)	40c	6-10	5-15	Union Tank Car Co. (quar.)	40c	6-2	5-12
Scripto, Inc., class A (quar.)	12 1/2c	6-10	5-16	Standard Pressed Steel (quar.)	8c	6-10	5-29	United Air Lines Inc. (quar.)	12 1/2c	6-16	5-15
Seythess & Co. Ltd., common (quar.)	12 1/2c	6-1	5-16	Standard Register, common (quar.)	30c	6-10	5-29	Stock dividend	3%	6-16	5-15
5% preferred (quar.)	\$31 1/2c	6-1	5-16	Class A (quar.)	30c	6-10	5-29	United Aircraft Corp. (quar.)	75c	6-10	5-22
Seaboard Finance Co., common (quar.)	25c	7-10	6-19	Stanley Warner Corp. (quar.)	25c	5-26	5-9	United Amusement, Ltd., class A (s-a)	125c	6-16	5-31
\$4.75 preferred (quar.)	\$1.18 1/2	7-10	6-19	State Fuel Supply Co. (quar.)	15c	6-10	5-20	Class B (s-a)	125c	6-16	5-31
\$5 preferred (quar.)	\$1.25	7-10	6-19	State Loan & Finance Corp., class A (quar.)	25c	6-13	5-28	United Artists Corp. (quar.)	35c	6-27	6-13
\$5 preferred A (quar.)	\$1.25	7-10	6-19	Class B (quar.)	25c	6-13	5-28	United Artists Theatre Circuit, Inc.			
\$5 preferred B (quar.)	\$1.25	7-10	6-19	6% preferred (quar.)	37 1/2c	6-13	5-28	5% preferred (quar.)	\$1.25	6-16	6-2
Seaboard Oil Co. (quar.)	25c	6-2	5-21	Statler Hotels Delaware Corp. (initial)	30c	6-2	5-15	United Biscuit Co. of America, com. (quar.)	40c	6-1	5-14
Seaboard Surety (quar.)	65c	6-2	5-9	Stauffer Chemical Co. (quar.)	45c	6-2	5-16	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	7-3
Sears, Roebuck & Co. (quar.)	25c	7-2	5-23	Stecker-Traug Lithograph Corp.				United Board & Carton Corp. (quar.)	25c	6-10	5-28
Securities Acceptance Corp.				5% preferred (quar.)	\$1.25	6-30	6-14	United Can & Glass Co.			
Common	10c	7-1	6-10	5% preferred (quar.)	\$1.25	9-30	9-18	4 1/2% preferred A (quar.)	56 1/2c	6-20	6-6
Stock dividend	3%	9-30	9-10	5% preferred (quar.)	\$1.25	12-31	12-15	United Corp. (From net investment income)	10c	6-13	5-26
5% preferred (quar.)	31 1/2c	7-1	6-10	Stedman Bros., Ltd. (quar.)	\$130c	7-1	6-16	United Corps., Ltd., class B (quar.)	110c	5-31	4-30
Seminole Oil & Gas Co., 5% pfd. (quar.)	12 1/2c	6-1	5-9	Steinberg's, Ltd., 5 1/4% preferred A (quar.)	\$131.31	8-15	7-3	United Elastic Corp. (quar.)	50c	6-12	5-23
5% preferred (accum.)	\$1	6-1	5-9	Sterchi Bros. Stores (quar.)	25c	6-10	5-27	United Electric Coal (quar.)	40c	6-10	5-23
5% preferred (accum.)	75c	9-1	8-8	Sterling Aluminum Products (quar.)	25c	6-16	6-2	United Gas Improvement, common (quar.)	50c	6-27	5-29
5% preferred (accum.)	75c	12-1	11-8	Sterling Drug (quar.)	35c	6-2	5-16	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	5-29
With above payments all arrears will be cleared by end of this year.				Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	6-1	5-15	United Funds, Inc.			
Serrick Corp., 90c class A common (quar.)	22c	6-16	5-26	5% preferred C (quar.)	12 1/2c	6-1	5-15	United Science Fund			
Class B (reduced)	12 1/2c	6-16	5-26	Sterling Trust Corp. (Toronto) (quar.)	140c	7-2	6-17	5c from net investment income and 2c from securities profits	7c	5-30	5-14
Servomechanisms, Inc. (stock dividend)	5%	7-8	6-5	Stern & Stern Textiles, Inc., 4 1/2% pfd. (quar.)	56c	7-1	6-10	United Illuminating Co.	32 1/2c	7-1	6-13
Shakespeare Co. (quar.)	30c	6-5	5-22	Stetson (J. B.), 8% preferred (quar.)	50c	6-2	5-16	United Industrial Corp.	15c	5-31	5-12
Shawinigan Water & Power Co.				Stewart-Warner (quar.)	50c	6-7	5-16	United Insurance Co. of America (quar.)	20c	6-2	5-15
4% preferred A (quar.)	150c	7-2	6-2	Stix, Baer & Fuller, common (quar.)	30c	6-10	5-26	Quarterly	20c	9-2	8-15
4 1/2% preferred B (quar.)	\$56 1/2c	7-2	6-2	7% preferred (quar.)	43 1/2c	6-10	5-26	Quarterly	20c	12-1	11-15
Sheaffer (W. A.) Pen, class A (quar.)	15c	5-26	5-5	Stockton, Whitley, Davin & Co.	20c	6-10	5-29	United Molasses, Ltd.			
Class B (quar.)	15c	5-26	5-5	Stokely-Van Camp, Inc., common (quar.)	15c	7-1	6-17	American deposit rets. for ord. regis. (final for the year ended Dec. 31, 1957 of 10% plus a special of 3 3/4% from capital reserves free of British income tax but less deduction for depositary expenses)			
Shell Transport & Trading (final)	13 1/2c	6-11	5-15	5% convertible 2nd preferred (quar.)	25c	7-1	6-17	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	6-1	5-15	5% prior preference (quar.)	25c	7-1	6-17	U. S. Borax & Chemical, common (quar.)	15c	6-13	5-29
Sheller Mfg. Corp. (reduced)	20c	6-13	5-19	Stonage Coke & Coal (quar.)	35c	6-3	5-15	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-16
Sherwin-Williams Co., 4% preferred (quar.)	\$1	6-2	5-15	Stouffer Corp. (quar.)	10c	5-31	5-12	U. S. Casualty Co., 45c conv. pfd. (s-a)	22 1/2c	6-2	5-19
Shopping Bag Food Stores (quar.)	15c	5-31	5-9	Storer Broadcasting Co., common (quar.)	45c	6-13	5-29	U. S. Envelope Co. (quar.)	30c	6-2	5-23
Shulton, Inc., class A (quar.)	25c	7-1	6-9	Class B (quar.)	6c	6-13	5-29	U. S. Foll Co., class A (quar.)	10c	7-7	6-11
Class B (quar.)	25c	7-1	6-9	Stratton & Terstegge (quar.)	25c	6-2	5-28	Class B (quar.)	10c	7-7	6-11
Sicks' Breweries, Ltd. (quar.)	130c	6-30	5-30	Stuart (D. A.) Oil Co., Ltd. (quar.)	\$25c	6-2	5-14	U. S. Gypsum Co., common (quar.)	\$1.75	7-1	6-6
Siegler Corp. (quar.)	20c	6-2	5-15	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	6-1	5-15	7% preferred (quar.)			
Sierra Pacific Power Co.				Sun Life Assurance (Canada)				U. S. Hoffman Machinery Corp.			
\$2.44 preferred A (quar.)	61c	6-2	4-15	Increased quar.	\$125c	7-1	6-16	5% preferred (quar.)	62 1/2c	6-2	5-23
Sigma Mines (Quebec), Ltd.	115c	7-20	6-27	Sun Oil Co. (quar.)	25c	6-10	5-9	U. S. Lines (N. J.) (quar.)	50c	6-6	5-16
Signal Oil & Gas Co., class A (quar.)	20c	6-10	5-8	Sunray Mid-Continent Oil, common (quar.)	33c	6-16	5-8	U. S. Lumber Co.	15c	6-16	5-23
Class B (quar.)	20c	6-10	5-8	4 1/2% preferred (quar.)	28 1/2c	6-1	5-8	U. S. Pipe & Foundry Co. (quar.)	30c	6-16	6-2
Signode Steel Strapping, common (quar.)	25c	6-1	5-13	5 1/2% preferred (quar.)	41 1/2c	6-1	5-8	U. S. Playing Card Co. (quar.)	\$1	7-1	6-15
5% preferred (quar.)	62 1/2c	6-1	5-13	Sunset International Petroleum (s-a)	4c	6-27	6-12	U. S. Printing & Lithograph Co., common	50c	6-2	5-15
Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-30	Sunshine Biscuits (quar.)	\$1	6-5	5-2	5% pref. A (quar.)	62 1/2c	7-1	6-13
Class B (quar.)	115c	7-2	5-30	Sunshine Mining Co.	5c	6-30	5-29	U. S. Rubber, common (quar.)	50c	6-13	5-26
Simmons Co. (quar.)	70c	6-10	5-26	Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$35c	7-2	6-15	8% 1st preferred (quar.)	\$3	6-13	5-26
Simon (H.) & Sons, Ltd.				Sutherland Paper Co. (quar.)	50c	6-14	5-17	U. S. Steel Corp., common (quar.)	75c	6-10	5-9
5% redeemable preferred (quar.)	\$1.25	6-2	5-14	Sylvanite Gold Mines, Ltd. (reduced)	13c	7-2	5-20	United Steel Corp., Ltd. (quar.)	\$25c	6-27	6-6
Simonds Saw & Steel (reduced)	70c	6-14	5-23	Symington Wayne Corp. (quar.)	15c	7-15	7-1	United Telephone Co. of Pennsylvania			
Simpson's, Ltd. (quar.)	\$12 1/2c	6-16	6-15	Syracuse Supply Co. (quar.)	15c	6-10	5-29	4 1/2% preferred A (quar.)	\$1.12 1/2	6-1	5-20
Sinclair Oil Corp. (quar.)	75c	6-14	5-15	Tampax, Inc. (quar.)	50c	5-28	5-8	United Whelan Corp.			
Singer Mfg. Co. (quar.)	55c	6-12	5-14	Taylor, Pearson & Carson (Canada), Ltd.				Common (quar.)	6c	5-31	5-15
Singer Mfg. Amer. deposit receipts ordinary				Common (s-a)	\$27c	7-2	6-13	Common (quar.)	6c	8-30	8-18
Annual	10%	6-10	5-13	4.32% conv. preferred (quar.)	\$27c	6-16	6-2	Common (quar.)	6c	11-29	11-15
Skelly Oil Co. (quar.)	45c	6-5	4-29	Teck-Hughes Gold Mines Ltd. (s-a)	15c	6-2	3-31	\$3.50 convertible preferred (quar.)	87 1/2c	8-1	7-15
Skinner Chuck Co. (stock dividend)	10%	6-1	5-29	Television-Electronics Fund, Inc.				\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15
Smith (Edson B.) Fund				From investment income	8c	5-31	5-1	\$3.50 convertible preferred (quar.)	87 1/2c	2-1-59	1-15
Beneficial interest	10c	5-29	5-5	Tennessee Gas Transmission, com. (quar.)	35c	6-16	5-23	Universal Consolidated Oil Co. (quar.)	65c	5-28	5-14
Smith, Kline & French Laboratories (quar.)	50c	6-12	5-29	4.10% preferred (quar.)	\$1.02 1/2	7-1	6-6	Universal Insurance Co. (quar.)	25c	6-2	5-15
Smith (S. Morgan) Co. (quar.)	30c	6-10	5-23	4.25% preferred (quar.)	\$1.06 1/2	7-1	6-6	Universal Marion Corp. (quar.)	40c	6-28	6-6
Snap-On Tools (quar.)	30c	6-10	5-20	4.60% preferred (quar.)	\$1.15	7-1	6-6	Universal Winding Co.	22 1/2c	6-2	5-15
Sonotone Corp., common (quar.)	7c	6-30	5-29	4.84% preferred (quar.)	\$1.16	7-1	6-6	Upper Canada Mines, Ltd.	12c	5-31	5-15
\$1.25 preferred (quar.)	31 1/2c	6-30	5-29	4.65% preferred (quar.)	\$1.16 1/2	7-1	6-6	Upson Company (quar.)	30c	7-7	6-20
\$1.55 preferred (quar.)	38 1/2c	6-30	5-20	4.90% preferred (quar.)	\$1.22 1/2	7-1	6-6	Utah Southern Oil Co. (quar.)	17 1/2c	6-2	5-15
Socony Mobil Oil Co. Inc. (quar.)	50c	6-10	5-2	5.10% preferred (quar.)	\$1.27 1/2	7-1	6-6	Valley Mould & Iron, common (quar.)	75c	6-2	5-20
Solar Aircraft Co. (quar.)	25c	7-15	6-30	5.12% preferred (quar.)	\$1.28	7-1	6-6	\$5.50 preferred (quar.)	\$1.37 1/2	6-2	5-20
Southern American Gold & Platinum Co.	15c	6-26	6-3	5.25% preferred (quar.)	\$1.31 1/2	7-1	6-6	Preferred A (quar.)	37 1/2c	8-1	7-17
Stock dividend	5%	6-26	6-3	4.50% 2nd preferred (quar.)	\$1.12 1/2	7-1	6-6	Van Raalte Co. (quar.)	50c	6-2	5-15
South Bend Lath Works (reduced)	30c	5-29	5-15	5% 2nd preferred (quar.)	\$1.25	7-1	6-6	Van Sciver (J. B.) Co.			
South Penn Oil Co. (quar.)	50c	6-20	6-6	5.16% 2nd preferred (initial)	\$1.39 1/2	7-1	6-6	5% class A preferred (quar.)	\$1.25	7-15	7-5
South Texas Development Co., cl. B (quar.)	\$1	6-2	4-21	Tennessee Natural Gas (quar.)	15c	7-1	6-20	Vanadium-Alloys Steel Co. (quar.)	65c	6-2	5-9
Southern Company, Ltd. (quar.)	\$										

Name of Company	Par Share	When Payable	Holders of Rec.
Waukesha Motor (quar.)	50c	7-1	6-2
Wayne Oil Works Co.	25c	5-27	5-15
Wayne Knitting Mills (quar.)	50c	7-1	6-18
Webcor, Inc. (quar.)	15c	6-28	6-12
Webcor, Inc. (quar.)	15c	6-10	5-26
Webcor, Inc. (quar.)	50c	7-1	6-16
Webcor, Inc. (quar.)	50c	10-1	5-15
Webcor, Inc. (quar.)	50c	1-1-59	12-15
Wesson Oil & Snowdrift Co.	60c	6-2	5-15
West Chemical Products Inc., com. (quar.)	20c	6-1	5-22
West Coast Telephone Co., common (quar.)	\$1.25	6-1	5-22
West Coast Telephone Co., common (quar.)	28c	6-1	5-9
West Coast Telephone Co., common (quar.)	36c	6-1	5-9
West Indies Sugar (quar.)	25c	6-13	5-29
West Jersey & Seashore RR., com. (s-a)	\$1.50	7-1	6-13
West Jersey & Seashore RR., com. (s-a)	\$1.50	6-2	5-15
Western Auto Supply, common (quar.)	25c	6-2	5-19
Western Auto Supply, common (quar.)	\$1.20	6-2	5-19
Western Canada Breweries, Ltd. (quar.)	\$30c	6-2	4-30
Western Tablet & Stationery Corp.	5% preferred (quar.)	\$1.25	7-1
Westinghouse Air Brake (quar.)	30c	6-14	5-26
Westinghouse Electric, common (quar.)	50c	6-2	5-12
Westinghouse Electric, common (quar.)	95c	6-2	5-12
Weston (George), Ltd., class A (increased)	\$115c	7-1	6-10
Weston (George), Ltd., class B (increased)	\$115c	7-1	6-10
Whitaker Paper (quar.)	\$1.12 1/2	6-2	5-15
Whitaker Paper (quar.)	\$1.50	6-2	5-15
Whitaker Paper (quar.)	25c	6-9	5-23
Whitaker Paper (quar.)	25c	6-10	5-23
Whitaker Paper (quar.)	85c	6-10	5-23
Whitaker Paper (quar.)	50c	7-1	6-20
White Motor Co., common (quar.)	75c	6-24	6-10
White Motor Co., common (quar.)	\$1.31 1/4	7-1	6-17
Whitlock Corp. (quar.)	15c	6-10	5-15
Wilcox Oil Co. (stock dividend)	2 1/2%	5-29	4-30
Wilcox Oil Co. (stock dividend)	25c	8-20	7-30
Williams Bros. (quar.)	18 1/2%	6-20	6-10
Williams & Co. (quar.)	35c	6-10	5-17
Wilson & Co., common (quar.)	25c	8-1	7-11
Wilson & Co., common (quar.)	\$1.06 1/4	7-1	6-16
Wilson Bros., 5% preferred (s-a)	62 1/2%	6-2	5-15
Winn-Dixie Stores (monthly)	8c	5-31	5-15
Winn-Dixie Stores (monthly)	8c	6-28	6-12
Winter & Hirsch, 7% preferred (quar.)	35c	6-2	5-21
Wisconsin Electric Power, common	42 1/2%	6-1	5-1
Wisconsin Electric Power, common	\$1.50	7-31	7-15
Wisconsin Electric Power, common	90c	6-1	5-15
Wisconsin Electric Power, common	\$1.12 1/2	6-14	5-31
Wisconsin Electric Power, common	\$1.20	6-14	5-31
Wisconsin Electric Power, common	\$1.10	6-14	5-31
Wisconsin Public Service, common (quar.)	30c	6-20	5-29
Wisconsin Public Service, common (quar.)	\$1.25	8-1	7-15
Wisconsin Public Service, common (quar.)	\$1.26	8-1	7-15
Wiser Oil Co.	75c	7-1	6-10
Wolverine Insurance Co., class A (quar.)	25c	6-13	6-3
Wood Conversion (s-a)	20c	6-2	5-16
Wood (G. H.) & Co. Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	6-1	5-15
Woodall Industries, common (quar.)	30c	5-31	5-15
Woodall Industries, common (quar.)	31 1/2%	6-2	5-15
Woodley Petroleum Co. (quar.)	12 1/2%	6-30	6-13
Woodworth (F. W.) Co. (quar.)	62 1/2%	6-2	5-6
Woodward Governor Co. (quar.)	50c	6-3	5-20
Woodward Iron Co. (quar.)	40c	6-7	5-19
Woodworth (F. W.) Ltd., 6% pfd. (Amer. deposit receipts) (s-a)	3%	6-10	5-12
World Publishing Co. (quar.)	25c	6-13	5-29
Worumbio Mfg., 5% prior preferred (entire issue to be redeemed on June 1 at \$102 per share plus this dividend)	\$2.50	6-1	---
Wrigley (Wm.), Jr. (monthly)	25c	6-2	5-20
Wright (Wm.), Jr. (monthly)	25c	7-1	6-20
Wuritzer Co. (quar.)	10c	6-1	5-14
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2%	7-31	7-10
Youngstown Sheet & Tube (quar.)	\$1.25	6-16	5-16
Youngstown Spring & Wire (quar.)	50c	6-16	6-2
Zellers, Ltd., common	330c	8-1	7-2
Zellers, Ltd., common	156 1/2%	8-1	7-2
Zenith Radio Corp., new com. (initial)	50c	6-30	6-12
Ziegler Coal & Coke (quar.)	15c	6-10	6-2

*Transfer books not closed for this dividend.
 †Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡Less British income tax.
 §Previous published date was incorrect. The corrected payment date and/or record date is indicated here.
 ¶Less Jamaica income tax.
 ††Payable in U. S. funds, less 15% Canadian nonresidents tax.

General Corporation and Investment News

(Continued from page 10)

officers and employees, who will receive a selling commission of 10c per share.
 The company was organized under Delaware law on Nov. 22, 1957, and intends to operate a finance business. The organizers and promoters have purchased 90,000 shares of stock at \$1 per share. Management officials also have received options for the purchase of 360,000 shares at \$1 per share for a period of five years from Dec. 1, 1957. They include Ryan Walker Martin, Board Chairman, of Lexington, and Harold Lee Pitzer, President, of Raleigh, N. C.
 Net proceeds of the stock sale will be used as follows: \$1,525,000 for purchase of receivables secured by Mobile Homes, or other collateral, and \$275,000 for working capital, reserve, etc. The management plans initially to purchase negotiable notes secured by conditional sales contracts, chattel mortgages and similar security instruments covering Mobile Homes sold at retail, and to finance wholesale purchases of Mobile Homes for dealers on a secured basis.

Southern Natural Gas Co.—To Issue Debentures

This company is preparing to file a registration statement with the Securities and Exchange Commission covering \$30,000,000 of 20-year debentures to be sold at competitive bidding.
 This will be a straight debenture issue, which will carry a sinking fund designed to retire the issue completely by its maturity in 1978.
 Present tentative plans call for filing with the SEC about June 12 and for opening bids on July 10, in the company's offices at 90 Broad Street, New York, N. Y.

The company plans to hold an information meeting for prospective bidders on July 7, at Guaranty Trust Co. of New York.

Southern Natural will use proceeds from the sale for general corporate purposes and for financing a part of its construction program.

In addition to sale of the debentures, the company plans to extend and to increase to \$50,000,000 its present bank loan arrangement of \$25,000,000 with Chase Manhattan Bank.—V. 187, p. 2007.

Southern Syndicate, Inc., Atlanta, Ga.—Files With SEC

The corporation on May 8 filed a letter of notification with the SEC covering \$31,400 of 6% 10-year convertible debentures, series A, to be issued at par in denominations of \$100 or \$500 and 87,000 shares of common stock (par \$1) to be offered initially at \$2 per share to stockholders to satisfy negotiable stock warrants now outstanding. Warrants are exercisable on or before Feb. 1, 1961. No underwriting is involved. The proceeds are to be used to expand investment activities in the real estate and mortgage field.

Debentures are convertible anytime before Feb. 1, 1962 into common stock on the basis of 20 shares of common for each \$100 debenture

(convertible privilege remains exercisable within 60 days subsequent to notice of redemption).—V. 185, p. 1158.

Southern Union Gas Co.—Registers Preferred Stock Offering With Securities and Exchange Commission

The company filed a registration statement with the SEC on May 19, 1958, covering 30,000 shares of its cumulative preferred stock (\$100 par), to be offered for public sale through an underwriting group headed by Snow, Sweeney & Co., Inc., and A. C. Allyn & Co., Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to the company's general funds and used to defray a portion of the company's current program of property additions and improvements, including those of its subsidiaries, during 1958. Gross expenditures for such purposes during 1958 are estimated at \$13,665,867.—V. 187, p. 2272.

Standard Dredging Corp.—Stock Offered—Straus, Blosser & McDonald on May 15 offered 30,000 shares of common stock (par \$1) at \$9.12 1/2 per share, with a dealer's concession of 40¢ per share. It was completed.

The net proceeds went to selling stockholders.—V. 187, p. 1790.

State Street Investment Corp.—Merger Cleared

See J. D. Adams Manufacturing Co. above.—V. 187, p. 2007.

Steinberg's Properties, Ltd.—Partial Redemption

The corporation recently called for redemption on June 1, 1958, for the account of the sinking fund, \$200,000 of its first mortgage 6% series B bonds, due June 1, 1982 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Royal Bank of Canada.

Sterling Precision Corp.—Three New Directors

Major General George Olmsted, U. S. A. R., President of United Services Life Insurance Co., Washington, D. C., Kenneth G. Donald of Rogers, Slade and Hill, New York City and Peyton H. Houston of New York City on May 9 were elected to the board of directors of Sterling Precision Corp.—V. 187, p. 87.

Sylvania Electric Products Inc.—Registers Employee Stock Plan With SEC

The corporation filed a registration statement with the SEC on May 16, 1958, covering 176,590 shares of its \$7.50 common stock, to be offered to certain employees of the company and of two wholly-owned subsidiaries, Sylvania Sales Corp. and Victor H. Meyer Distributing Corp., pursuant to the company's Employees Stock Purchase Plan.—V. 187, p. 1253.

(James) Talcott, Inc.—Registers Proposed Public Offering

This corporation, one of the country's oldest and largest commercial financing and factoring firms, filed on May 22 with the Securities and Exchange Commission a registration statement covering a proposed public offering of 100,000 shares of its \$9 par value common stock.

A nationwide underwriting group will be managed jointly by F. Eberstadt & Co., and White, Weld & Co.

The net proceeds of the offering will be added to Talcott's general funds.
 Total volume of receivables financed and factored by Talcott in 1957 amounted to more than \$748,000,000, compared with \$635,000,000 in 1956. Net income last year was \$1,748,000, equivalent after preferred dividends, to \$2.61 per share on the 596,584 shares of common stock outstanding at the year's end. In 1956 net income amounted to \$1,433,000, or \$2.19 per share on the 585,699 shares then outstanding after allowing for preferred dividends.

Receivables processed in the first three months of 1958 were \$184,799,000, compared with \$169,433,000 in the similar period of 1957. Net income in the first three months of 1958 was \$459,000, or 68 cents per share after preferred dividends, based on the 601,467 shares outstanding at the quarter's end. In the first quarter of 1957 net income amounted to \$403,000, or 61 cents per share on the 586,893 shares then outstanding.—V. 187, p. 1939.

Textron Inc.—Banker Elected to Board

Emile A. Legros, President and a director of The First Cleveland Corp., Cleveland, Ohio, and the Erie County Investment Co., Sandusky, Ohio, has been elected a director of Textron Inc.

Mr. Legros is also Chairman of the Board of The G. A. Boeckling Co., the Cedar Point Bridge Co., the Cedar Point Utilities Co., all of Sandusky, Ohio, and of the Erie County United Bank, Vermilion, Ohio. He was formerly Chairman of the Board of Fanner Manufacturing Co., Cleveland, Ohio, which became a division of Textron Inc. on Jan. 1, 1958.—V. 187, p. 2120.

Thrifty Mart Inc.—Current Sales Up

5 Weeks Ended May 3—
 Sales 1958 1957
 \$16,544,497 \$14,526,441
 —V. 187, p. 1939.

Trunkline Gas Co.—To Construct Pipeline

The Federal Power Commission has granted temporary authority to this company for the construction of a pipeline crossing of the Red River in Louisiana.

Under the authorization, Trunkline will build two 24-inch pipelines, each about 5,240 feet long, across the Red River in Rapides Parish, La. Estimated cost of the project is \$1,750,000.—V. 186, p. 465.

Trusted Funds, Inc.—Registers With SEC

The corporation on May 16 filed with the SEC an amendment to its registration statement covering an additional 800 participating units in Commonwealth Fund Indenture of Trust Plan C; 600 participating units in Commonwealth Fund Indenture of Trust Plan A; 300 participating units in Commonwealth Fund Indenture of Trust Plan B; and 400,000 Theoretical units.—V. 185, p. 2496.

Tuttle Engineering, Inc., Arcadia, Calif.—Files

The corporation on May 7 filed a letter of notification with the SEC covering 58,600 shares of common stock (par 10 cents) and \$293,000 of 6% 5-year convertible debentures due June 1, 1963 to be offered in units of 100 shares of common stock and \$500 of debentures at \$310 per unit, through White & Co., St. Louis, Mo.

The proceeds are to be used to pay bank and other notes payable and for working capital.—V. 187, p. 780.

Twin Coach Co.—Reports Profit for Quarter

The company on May 10 announced a first quarter profit of \$293,002 before provision for preferred dividends or Federal income taxes. Preferred dividend arrearage amounts to \$160,716. Federal income taxes are not applicable because of a loss carryforward of approximately \$3,800,000.

Comparable 3-month figures for 1957 are not available as certain nonrecurring losses, reported later last year, were partially chargeable to 1957 first quarter operations. However, the 12-month loss for 1957 was \$3,071,794.

First quarter sales this year totaled \$9,935,695 as against \$5,817,900 in 1957.

All company divisions operated profitably during the first quarter, according to W. H. Coleman, President. Present order backlog is \$45,000,000, with an additional \$14,000,000 under negotiation, he stated.—V. 186, p. 1310.

United Air Lines, Inc.—Awards Building Contract

A \$975,000 contract for construction of a jet engine overhaul building at San Francisco International Airport has been awarded by this corporation to Haas & Haynie of San Francisco, Calif.

The building, to be located at United's 128-acre maintenance base, will be used to overhaul and reassemble turbine engines of the company's jet fleet scheduled for delivery beginning next year. Completion of the structure is estimated for May, 1959.

The jet overhaul facility, to be 300 by 400 feet, is designed for ex-

pansion on three sides to meet future needs for increased overhaul facilities.—V. 187, p. 1694.

United Funds, Inc.—Reports Sizable Growth

Net assets of this mutual fund rose \$28,000,000 in the past year, Cameron K. Reed, President, reported to shareholders at the annual meeting May 15.

He said net assets of the four Funds, not including United Funds Canada, Ltd., on May 12 totaled \$403,000,000, as compared to \$375,000,000 a year ago. Mr. Reed reported that sales of new shares were comparable to those of the previous year, and that United shareholders now number approximately 165,000.—V. 187, p. 2160.

Wabash RR.—April Revenues Decline

Period End.	April 30—	1958—Month—	1957—Month—	1958—4 Months—	1957—4 Months—
Railway oper. revenue	\$8,540,080	\$10,249,329	\$35,910,539	\$41,373,786	
Railway oper. expenses	7,053,270	7,967,904	29,649,864	31,586,799	
Net ry. oper. inc. after					
Federal income taxes	255,043	766,393	1,139,873	3,425,291	
Net income	3,754	511,392	223,728	2,653,122	

—V. 187, p. 1940.

West Coast Airlines, Inc.—Stock Offered—The corporation on May 12 offered to its common stockholders of record May 1, 1958, the right to subscribe on or before May 30, 1958, for 90,000 additional shares of common stock (par \$1) at \$4 per share on the basis of one new share for each two shares held (with an oversubscription privilege). This offering is not underwritten.

It had originally been planned to offer 360,000 of 6% subordinated debentures due 1970 and 150,000 shares of common stock in units of \$100 of debentures and 25 shares of stock at \$125 per unit. A registration statement covering this proposed financing was later amended, and such amended statement became effective May 8, 1958.

PROCEEDS—In order to finance the acquisition of six new Fairchild P-27 "Friendship" aircraft on order by the company for delivery during 1958, and related costs, the company entered into a loan agreement dated Sept. 17, 1957, with Seattle-First National Bank of Seattle, Wash., and American National Insurance Co. of Dallas, Texas, as lenders, for loans to the company in an aggregate principal amount not exceeding \$4,000,000 to be repaid in semi-annual principal installments of \$200,000 beginning Sept. 1, 1959 and continuing until final maturity on March 1, 1969, with interest payable semi-annually beginning March 1, 1958. Of said loan, \$1,250,000 has been disbursed to the company as of May 12, 1958, and the company will need the remainder as it receives delivery of the new aircraft throughout the balance of the year.

Said loan agreement provides, however, that as a condition to the further disbursement of the loan to the company, the company shall on or prior to June 1, 1958 (as extended by letter agreement with lenders dated April 25, 1958), have acquired new additional capital in the form of cash in an amount not less than \$500,000, and that on or prior to July 1, 1958 the company shall have acquired further new additional capital in the form of cash in an amount not less than \$250,000 (aggregating \$750,000 of new capital). The company has made other arrangements for the acquisition of \$400,000 of such new additional capital.

The common stock now offered is being offered by the company in order to acquire the balance, in the amount of \$350,000, of said new additional capital required by said loan agreement. The funds provided by this financing will be added to the general funds of the company and will be available for working capital and the day to day operations of the company, such as payment of payrolls, accounts payable and other current liabilities.

BUSINESS—Company was incorporated March 15, 1941, in Washington. Its general offices are located at Boeing Field, Seattle, Wash. The company is engaged primarily in scheduled local service air transportation of persons, property and mail in the States of Washington, Oregon and Idaho on routes authorized by a Certificate of Public Convenience and Necessity issued by the Civil Aeronautics Board, and designated therein as Route No. 77.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	500,000 shs.	277,371 1/2 shs.
Bank and insurance company loan:		
Notes to bank	\$2,000,000	\$2,000,000
Bonds to insurance company	2,000,000	2,000,000
Loans from stockholders	275,000	275,000

* 20,554 shares of common stock are reserved for issuance upon the exercise of the outstanding one year option dated Oct. 1, 1957 held by Dallas Rupe & Co.

† Loan provided for by loan agreement dated Sept. 17, 1957, between company, as borrower, and Seattle-First National Bank and American National Insurance Co., as lenders. Said loan agreement provides for a total loan to the company of \$4,000,000 of which \$2,000,000 is being contributed by said bank and \$2,000,000 is being contributed by said insurance company. The portion of the loan contributed by the bank is evidenced by notes bearing interest at the rate of 5 1/2% per annum, payable semi-annually beginning March 1, 1958, which notes provide for the repayment of principal in semi-annual installments of \$200,000 beginning Sept. 1, 1959 and continuing until paid. The portion of the loan contributed by the insurance company is evidenced by bonds bearing interest at the rate of 5 3/4% per annum payable semi-annually beginning March 1, 1958, which bonds provide for the repayment of principal in semi-annual installments of \$200,000 beginning Sept. 1, 1964 and continuing until paid. The entire indebtedness evidenced by said notes and bonds is secured by a chattel mortgage on all aircraft now owned by the company and by assignments of all interest of the company under its contracts with Fairchild Engine & Airplane Corp. and Rolls Royce, Ltd. covering the purchase of new aircraft and spare engines; as further security the company is obligated to give the lenders chattel mortgages on each of the new F-27 aircraft and spare Rolls Royce engines forthwith as the same are delivered to the company.

‡ Disbursement of balance of bank and insurance company loan (\$1,375,000 each) scheduled for period June through September 1958.—V. 187, p. 780.

Western Electric Co., Inc.—Sells Subsidiary

Preliminary negotiations have been completed for the purchase of Westrex Corp., a wholly-owned subsidiary of Western Electric Co., by Litton Industries, Inc. It was announced jointly by the two companies on May 20. The purchase price was not disclosed. The two companies are working out the details of the transaction such as a patent license agreement and continuation of Westrex' present Employee Benefit Plan. It is contemplated that both of these matters will be completed prior to the projected closing date of Aug. 15.

The purchase will bring to the Litton structure an international marketing organization of some 1,300 employees with 35 offices in foreign countries. Westrex distributes and services abroad a line of communications products, including Teletype, and equipment for the motion picture industry. Domestically it specializes in the distribution and servicing of sound recording equipment for the motion picture and phonograph record industries. Westrex' gross income in 1957 was over \$13,000,000.

The pending sale is in compliance with the provisions of the Final Judgment of the U. S. District Court for New Jersey entered on Jan. 24, 1956 in the United States versus American Telephone & Telegraph Co. and Western Electric Co., Inc., and is subject to the Court's approval.—V. 187, p. 2160.

Wisconsin Bankshares Corp.—Special Offering—A special offering of 8,395 shares of common stock (no par) was made on May 21 by Robert W. Baird & Co. at \$23 per share, with a dealer's concession of 50 cents per share.—V. 186, p. 1893.

Zenith Radio Corp.—Chairman Dies

Commander E. F. McDonald, Jr., founder-President and more recently board Chairman of this corporation, died on May 15 in Billings Memorial Hospital where he has been hospitalized for several months.—V. 187, p. 2048.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Enterprise, Ala.

Warrant Sale—An issue of \$500,000 general obligation refunding sewer warrants was sold to Thornton, Mohr & Farish, as 4s, 4½s and 4¾s. Dated Feb. 15, 1958. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Mobile Housing Board, Ala.

Note Sale—The \$1,679,000 notes offered May 20 were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at 0.86% interest, plus a premium of \$2.

ALASKA

Anchorage, Alaska

Correction—Report in v. 187, p. 2049 of an offering on May 29 of \$2,000,000 dock and port development bonds was incorrect.

ARIZONA

Arizona State College (P. O. Tempe), Ariz.

Bond Sale—The \$200,000 Stadium revenue bonds offered April 10—v. 187, p. 1589—were awarded to Refsnes, Ely, Beck & Co., and Boettcher & Co., jointly, at a price of 100.04, a net interest cost of about 3.44%, as follows:

\$54,000 3½s. Due on Oct. 15 from 1959 to 1965 inclusive.
28,000 3½s. Due on Oct. 15 from 1966 to 1968 inclusive.
20,000 3¾s. Due on Oct. 15, 1969 and 1970.
98,000 3½s. Due on Oct. 15 from 1971 to 1978 inclusive.

Cochise County, Buena High School District No. 68 (P. O. Bisbee), Arizona

Bond Sale—The \$50,000 general obligation bonds offered May 19—v. 187, p. 1830—were awarded to the Valley National Bank, of Phoenix.

Somerton, Ariz.

Bond Offering—C. R. Cavanah, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$85,000 general obligation sanitary sewer improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Yuma County School District No. 19 (P. O. Yuma), Ariz.

Bond Sale—The \$50,000 general obligation bonds offered May 19—v. 187, p. 2049—were awarded to the Valley National Bank, of Phoenix.

CALIFORNIA

Adelanti Community Services Dist., San Bernardino County, Calif.

Bond Offering—Irma C. Weigel, Secretary Board of Directors, will receive sealed bids at her office in Adelanto until 8 p.m. (PDST) on June 2 for the purchase of \$125,000 general obligation water-works bonds. Dated July 1, 1958. Due on July 1 from 1964 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Atwater School District, Merced County, Calif.

Bond Sale—The \$60,000 school bonds offered May 20—v. 187, p. 2161—were awarded to the Union Safe Deposit Bank of Stockton, as 3.95s, at a price of 100.12, a basis of about 3.93%.

California (State of)

Harbor Bonds Called—A. Ronald Button, State Treasurer, has prepared a list of certain San Francisco Harbor Improvement Bonds which are called for redemption on July 2, 1958.

These bonds have been called by lot, and represent 117 bonds dated July 2, 1911, and 136 bonds dated July 2, 1915. The numbers of the bonds called are listed on the Notices of Call.

Chowchilla Water District, Madera County, Calif.

Bond Sale—The \$70,000 general obligation bonds offered May 15—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Crescent City, Calif.

Bond Offering—Winifred Hardin, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 29 for the purchase of \$650,000 water and sewer bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the City's paying agent in San Francisco, Chicago and New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Danville Union School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 27 for the purchase of \$120,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Downey City School District, Los Angeles County, Calif.

Bond Sale—The \$45,000 general obligation school bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, San Francisco, as 3s, at a price of 100.77, a basis of about 2.83%.

Eastin-Arcola Union Sch. District, Madera County, Calif.

Bond Sale—The \$66,000 school building bonds offered May 19—v. 187, p. 2274—were awarded to Dean Witter & Co., at a price of 100.11.

El Monte School District, Los Angeles County, Calif.

Bond Sale—The \$100,000 general obligation bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.12, a basis of about 3.48%.

Glendora School District, Los Angeles County, Calif.

Bond Sale—The \$618,000 general obligation school bonds offered May 20—v. 187, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$87,000 bonds as 3½s, at a price of 100.23, a basis of about 3.47%.

531,000 bonds as 3½s, at a price of 100.17, a basis of about 3.48%.

Hayward School District, Alameda County, Calif.

Bond Sale—The \$70,000 school bonds offered May 13—v. 187, p. 2049—were awarded to Dean Witter & Co., at a price of 100.21, as follows:

\$9,000 5s. Due on June 15 from 1960 to 1962 inclusive.
18,000 3½s. Due on June 15 from 1963 to 1968 inclusive.
18,000 3¾s. Due on June 15 from 1969 to 1974 inclusive.
25,000 3½s. Due on June 15 from 1975 to 1983 inclusive.

Hinkley Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on May 26 for the purchase of \$70,000 school building bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Lancaster School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on June 10 for the purchase of \$846,000 school building general obligation bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Los Gatos Joint Union High School District, Santa Clara and Santa Cruz Counties, Calif.

Bond Sale—An issue of \$950,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$175,000 5s. Due on May 1 from 1959 to 1963 inclusive.
105,000 2s. Due on May 1 from 1964 to 1966 inclusive.
70,000 2½s. Due on May 1, 1967 and 1968.
70,000 2½s. Due on May 1, 1969 and 1970.
530,000 2¾s. Due on May 1 from 1971 to 1983 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario, Calif.

Bond Sale—The \$1,500,000 general obligation water works bonds offered May 20—v. 187, p. 2161—were awarded to a group composed of the California Bank, Los Angeles, White, Weld & Co., Harris Trust & Savings Bank, Chicago, Hill Richards & Co., E. F. Hutton & Co., Shearson, Hammill & Co., and Taylor & Co., as follows:

\$165,000 5s. Due on June 1 from 1959 to 1961 inclusive.
120,000 3s. Due on June 1, 1962 and 1963.
495,000 2¾s. Due on June 1 from 1964 to 1970 inclusive.
720,000 3s. Due on June 1 from 1971 to 1978 inclusive.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until 3 p.m. (CDST) on May 26 for the purchase of \$500,000 municipal improvement, series D bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the American Trust Co., Palo Alto. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Redwood City, Calif.

Bond Sale—An issue of \$500,000 water bonds was sold to a syndicate headed by the Bank of Amer-

ica National Trust & Savings Association, of San Francisco, as follows:

\$75,000 5s. Due on June 15 from 1959 to 1962 inclusive.
20,000 2½s. Due on June 15, 1963.
40,000 2s. Due on June 15, 1964 and 1965.
50,000 2¼s. Due on June 15, 1966 and 1967.
75,000 2½s. Due on June 15 from 1968 to 1970 inclusive.
115,000 2¾s. Due on June 15 from 1971 to 1974 inclusive.
125,000 3s. Due on June 15 from 1975 to 1978 inclusive.

Dated June 15, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; Wm. R. Staats & Co.; Eastman Dillon, Union Securities & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; H. E. Work & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; and C. N. White & Co.

San Bernardino County (P. O. San Bernardino), Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 2 for the purchase of \$2,035,000 county building bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

San Bernardino School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on June 2 for the purchase of \$300,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Sanger, Calif.

Bond Offering—Retha Vernon, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 10 for the purchase of \$350,000 water bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Bonds due in 1979 and thereafter are callable as of June 1, 1969. Principal and interest (J-D) payable at: City Treasurer's office; Bank of America National Trust & Savings Association, San Francisco; and Chase Manhattan Bank, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Rafael Parking District No. 1, California

Bond Sale—The \$625,000 parking revenue bonds offered April 14—v. 187, p. 1589—were awarded to Dean Witter & Co., and Lawson, Levy, Williams & Stern, jointly, as follows:

\$100,000 5¼s. Due on July 1 from 1959 to 1965 inclusive.
100,000 3¾s. Due on July 1 from 1966 to 1970 inclusive.
75,000 3¾s. Due on July 1 from 1971 to 1973 inclusive.
350,000 4.10s. Due on July 1, 1983.

South Bay Hospital District (P. O. 1400 Highland Ave., Manhattan Beach), Calif.

Bond Offering—Herman E. Brandt, Secretary of the Board of Directors, will receive sealed bids

until 5 p.m. (CDST) on June 4 for the purchase of \$1,000,000 general obligation hospital construction bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Stockton, Calif.

Bond Sale—The \$3,363,000 general obligation municipal improvement bonds offered May 19—v. 187, p. 2161—were awarded to the Bank of America National Trust & Savings Association, San Francisco, and Associates, at a price of 100.06, a net interest cost of about 2.67%, as follows:

\$745,000 3¾s. Due on June 1 from 1959 to 1964 inclusive.
440,000 2¼s. Due on June 1 from 1965 to 1967 inclusive.
845,000 2½s. Due on June 1 from 1968 to 1972 inclusive.
1,333,000 2.70s. Due on June 1 from 1973 to 1978 inclusive.

COLORADO

Colorado (State of)

Warrant Offering—Bids will be received until July 1 for the purchase of \$5,000,000 State Highway Fund revenue anticipation warrants, it is reported.

CONNECTICUT

Cheshire, Conn.

Bond Sale—The \$800,000 school bonds offered May 19—v. 187, p. 2274—were awarded to Tucker, Anthony & R. L. Day, and Coffin & Burr, Inc., jointly, as 3s, at a price of 100.23, a basis of about 2.97%.

Guilford (P. O. Guilford), Conn.

Bond Offering—Wm. J. Terribile, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., 750 Main St., Hartford, until 2 p.m. (EDST) on May 26 for the purchase of \$1,633,000 bonds, as follows:

\$1,343,000 high school bonds. Due on June 1 from 1959 to 1978 inclusive.
290,000 elementary school bonds. Due on June 1 from 1959 to 1978 inclusive.
Dated June 1, 1958.

New London, Conn.

Note Sale—An issue of \$600,000 tax anticipation notes was sold to the Hartford National Bank & Trust Co., of Hartford, at 0.90%. The notes mature Sept. 17, 1958.

Orange, Conn.

Bond Sale—The \$290,000 funding bonds offered May 20—v. 187, p. 2162—were awarded to Tucker, Anthony & R. L. Day, as 2.40s, at a price of 100.10, a basis of about 2.37%.

Seymour, Conn.

Bond Offering—Paul Filipowich, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., 750 Main St., Hartford, until 11:30 a.m. (DST) on May 29 for the purchase of \$400,000 bonds, as follows:

\$125,000 Library bonds. Due on June 1 from 1959 to 1971 inclusive.
275,000 sewer bonds. Due on June 1 from 1959 to 1977 inclusive.

The bonds are dated June 1, 1958.

Westbrook (P. O. Westbrook), Connecticut

Bond Offering—Irving T. Schubert, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., 750 Main St., Hartford, until 11:30 a.m. (DST) on May 28 for the purchase of \$800,000 school bonds. Dated July

1, 1958. Due on July 1 from 1959 to 1978 inclusive.

DELAWARE

New Castle County, Henry C. Conrad School District No. 131 (P. O. Wilmington), Del.

Bond Offering—Darrell F. Long, Clerk of the Board of Trustees, will receive sealed bids at the office of Joseph A. L. Errigo, Esq., No. 614 Industrial Trust Bldg., Wilmington, until 11 a.m. (DST) on June 3 for the purchase of \$1,725,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1981 inclusive. Principal and interest (J-D) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, New York City.

Sussex County, Laurel Special School District (P. O. Laurel), Del.

Bond Sale—The \$100,000 school building bonds offered May 15—v. 187, p. 2049—were awarded to the Sussex Trust Company, of Laurel, as 3½s, at a price of 100.10, a basis of about 3.23%.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on June 18 for the purchase of \$6,165,000 revenue bonds, as follows:

\$2,900,000 state office building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1987 inclusive. Bonds due in 1963 and thereafter are callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City.

2,000,000 DeSoto County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the First National City Bank, of New York City.

1,265,000 Charlotte County bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Bonds due in 1964 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at The Hanover Bank, of New York City.

Legality for all issues approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on June 10 for the purchase of \$6,165,000 revenue bonds, as follows:

\$2,900,000 State Office Building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1961 to 1987 inclusive. Callable as of Dec. 1, 1962.

2,000,000 De Soto County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Callable as of Jan. 1, 1963.

1,265,000 Charlotte County road bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1972 inclusive. Callable as of Jan. 1, 1963.

Principal and interest payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Madeira Beach, Fla.

Certificate Offering—Richard Madura, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 3 for the purchase of \$125,000 utilities tax certificates. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Certificates due in 1963 and thereafter are callable on Dec. 1, 1962. Principal and interest (J-D) payable at the Madeira Beach Bank, in Madeira

Beach, or at the option of the holder, at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Perry, Florida

Certificate Offering—City Clerk Clarence J. Giddens announces that sealed bids will be received until 1 p.m. (EST) on May 20 for the purchase of \$680,000 public improvement revenue certificates. Dated May 1, 1958. Due on Nov. 1 from 1960 to 1988 inclusive. Certificates due in 1974 and thereafter are callable as of Nov. 1, 1973. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Sarasota County Special Tax School District No. 1 (P. O. Sarasota), Florida

Bond Offering—Carl C. Strode, Secretary of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 24 for the purchase of \$1,900,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the First National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

Winter Haven, Fla.

Certificate Offering—City Clerk and Auditor O. R. Way announces that the City Commission will receive sealed bids until 11 a.m. (EST) on June 4 for the purchase of \$1,200,000 water and sewer revenue certificates. Dated Jan. 1, 1958. Due on July 1 from 1959 to 1988 inclusive. Certificates due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co., of Chicago. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City, and Patterson, Freeman, Richardson & Watson, of Jacksonville.

GEORGIA

Clarke County School District (P. O. Athens), Ga.

Bond Sale—The \$700,000 3½% general obligation bonds offered May 21—v. 187, p. 2274—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, and Goodbody & Co., jointly, at a price of 103.41, a basis of about 3.23%.

IDAHO

Ada and Canyon Counties Joint Class A School District No. 2 (P. O. Meridian), Idaho

Bond Offering—E. H. Ossmen, Clerk of the Board of Trustees, will receive sealed bids until 8:30 p.m. (MST) on June 2 for the purchase of \$805,000 general obligation building bonds. Dated July 1, 1958. Principal and interest (J-J) payable at the Meridian office of the Idaho First National Bank of Boise. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Blaine County (P. O. Hailey), Ida.

Bond Offering—Bids will be received until 2 p.m. (MST) on June 16 for the purchase of \$125,000 general obligation hospital bonds. Dated July 1, 1958. Due in 2 to 20 years.

ILLINOIS

Belleville, Ill.

Bond Offering—Victor Geolat, Jr., City Clerk, will receive sealed bids until 5 p.m. (DST) on June 2 for the purchase of \$145,000 Working Cash Fund bonds. Dated May 1, 1958. Due on March 1 from 1961 to 1970 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Bloomington, Ill.

Bond Sale—The \$600,000 electric light revenue bonds offered April 28—v. 187, p. 1942—were awarded to John Nuveen & Co., and Shearson, Hammill & Co.,

jointly, at a price of 100.004, a net interest cost of about 3.44%, as follows:

\$135,000 3½s. Due on May 1 from 1959 to 1966 inclusive.
160,000 3½s. Due on May 1 from 1967 to 1973 inclusive.
305,000 3½s. Due on May 1 from 1974 to 1982 inclusive.

Chicago Park District, Ill.

Bond Offering—Treasurer Wilson W. Lampert announces that the sealed bids will be received until 10 a.m. (CDST) on June 10 for the purchase of \$3,000,000 park improvement bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Clay and Wayne Counties Common Consolidated School District No. 133 (P. O. Flora), Ill.

Bond Sale—An issue of \$75,000 3¼%, 3½% and 3¾% school building bonds was sold to Quail & Co. Dated April 1, 1958. Due on Jan. 1 from 1961 to 1978 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County, Thornton Township High School District No. 205 (P. O. Harvey), Ill.

Bond Offering—J. A. Peterson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 28 for the purchase of \$700,000 school bonds. Dated July 1, 1958. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Jackson County, Vergennes Consol. Grade School District No. 17 (P. O. Murphysboro), Ill.

Bond Offering—Henry Endres, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 27 for the purchase of \$135,000 building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Jefferson County, Mount Vernon Airport Authority (P. O. Mount Vernon), Ill.

Bond Sale—An issue of \$21,000 4½% airport bonds was sold to Benjamin Lewis & Co. Dated May 1, 1958. Due on Feb. 1, 1977 and 1978. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Mascoutah, Ill.

Bond Sale—An issue of \$230,000 3%, 3½% and 3¾% water and sewerage bonds was sold to G. H. Walker & Co. Dated April 1, 1958. Due on Jan. 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Mendota, Ill.

Bond Sale—The \$340,000 water works and sewerage revenue bonds offered May 19—v. 187, p. 2162—were awarded to Shearson, Hammill & Co., and Frantz Hutchinson & Co., jointly, as follows:

\$255,000 3¼s. Due on April 1 from 1959 to 1973 inclusive.
85,000 3s. Due on April 1 from 1974 to 1976 inclusive.

Monticello, Ill.

Bond Offering—A. R. Parsons, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 27 for the purchase of \$280,000 waterworks improvement bonds. Dated May 1, 1958. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreeable to the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Peoria and Fulton Counties, Twp. High School District No. 159 (P. O. Glasford), Ill.

Bond Offering—Kenneth Crady, Secretary of Board of Education, will receive sealed bids until 9 a.m. (CDST) on June 4 for the purchase of \$385,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Western Illinois University (P. O. Springfield), Ill.

Bond Sale—The \$206,000 student family apartments revenue bonds offered May 16—v. 187, p. 2050—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Winnebago County School District No. 122 (P. O. Loves Park), Ill.

Bond Offering—Clinton Gray, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CDST) on June 12 for the purchase of \$280,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Elkhart, Ind.

Bond Sale—The \$275,000 municipal bonds offered May 15—v. 187, p. 2162—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, as 2¼s, at a price of 100.83, a basis of about 2.10%.

Hamilton County (P. O. Noblesville), Ind.

Bond Sale—The \$300,000 bridge bonds offered May 20—v. 187, p. 2162—were awarded to Braun, Bosworth & Co., Inc., as 2¼s, at a price of 100.41, a basis of about 2.17%.

Harrison, Honey Creek and Monroe School Corporation (P. O. R. No. 1, Russellville), Ind.

Bond Offering—Robert Thatcher, Secretary of the School Board, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$45,000 school building bonds. Dated June 1, 1958. Due semi-annually from Jan. 1, 1959 to Jan. 1, 1961 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Huntington, Ind.

Bond Offering—Jesse A. Barrick, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (DST) on June 4 for the purchase of \$480,000 sewerage works revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Callable as of June 1, 1963. Principal and interest (J-D) payable at the First National Bank, or at the Community State Bank, both of Huntington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$4,350,000 bonds offered May 22—v. 187, p. 2162—were awarded to a group composed of Halsey, Stuart & Co. Inc., J. P. Morgan & Co., Inc., Lehman Brothers, Equitable Securities Corp., Blair & Co., Inc., Hayden, Stone & Co., Illinois Company, L. F. Rothschild & Co., Lucas, Eisen & Waeckerle, and McMaster Hutchinson & Co., as 2¼s, at a price of 100.21, a basis of about 2.73%.

LaPorte School City, Ind.

Bond Sale—The \$190,000 school improvement bonds offered May 20—v. 187, p. 2050—were awarded to the First National Bank of Chicago, as 2¼s, at a price of 100.12, a basis of about 2.48%.

Pleasant Township (P. O. R. R. No. 2, North Manchester), Ind.

Bond Offering—Clarence B. Schuler, Township Trustee, will receive sealed bids until 1 p.m. (DST) on June 2 for the purchase of \$170,000 bonds, as follows:

\$85,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive.

85,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1969 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-J), payable at the Indiana Lawrence Bank & Trust Co., North Manchester. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Prince's Lake (P. O. Franklin), Indiana

Bonds Not Sold—The \$12,000 street improvement bonds offered May 19—v. 187, p. 2162—failed to attract any bids.

Wabash School City, Ind.

Bond Offering—Albert W. D'Armond, Secretary of the Board of School Trustees, will receive sealed bids until 10 a.m. (DST) on June 3 for the purchase of \$140,000 school building bonds. Dated July 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the First National Bank of Wabash. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Fort Madison Indep. Sch. District, Iowa

Bond Sale—The \$900,000 general obligation school bonds offered May 20—v. 187, p. 2275—were awarded to a group composed of Halsey, Stuart & Co. Inc., Continental Illinois National Bank & Trust Co., Chicago, and Goldman, Sachs & Co., at a price of 100.08, a net interest cost of about 2.73%, as follows:

\$295,000 2½s. Due on Nov. 1 from 1959 to 1966 inclusive.
485,000 2¾s. Due on Nov. 1 from 1967 to 1975 inclusive.
120,000 2.90s. Due on Nov. 1, 1976 and 1977.

Mount Vernon Community School District, Iowa

Bond Offering—Superintendent of Schools Harold J. Plank announces that bids will be received until June 2 for the purchase of \$90,000 building bonds.

Muscataine, Iowa

Bond Offering—Secretary of Board of Water and Light Trustees J. P. Fuller, announces that sealed and oral bids will be received until 10 a.m. (CDST) on June 4 for the purchase of \$4,250,000 electric revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1976 inclusive. Callable in whole, or from time to time in part, in inverse numerical order on any interest payment date on or after Dec. 1, 1967. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Pleasant Valley Township School District (P. O. Davenport), Iowa

Bond Sale—The \$900,000 school building bonds offered May 19—v. 187, p. 2275—were awarded to a group composed of White-Phillips Co., Quail & Co., Vieth, Duncan & Wood, Beyer-Rueffel & Co., and Morrissey & Co.

Shenandoah School District, Iowa

Bond Sale—The \$375,000 building bonds offered May 19—v. 187, p. 2162—were awarded to the Iowa-Des Moines National Bank of Des Moines.

Wapsie Valley Community School District (P. O. Readlyn), Iowa

Bond Offering—Earl R. Bellis, Secretary of the School Board, will receive sealed bids until 8 p.m. (CST) on May 26 for the purchase of \$530,000 school bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1977 inclusive. Le-

gality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

University of Wichita (P. O. Wichita 14), Kan.

Bond Offering—S. C. Brennan, Secretary of the Board of Regents, will receive sealed bids until 7:30 p.m. (CST) on May 26 for the purchase of \$300,000 On-Campus parking revenue bonds. Dated June 1, 1958. Due semi-annually from Dec. 1, 1963 to June 1, 1983 inclusive. Callable as June 1, 1973. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Stinson, Meg, Thomson, McEvers & Fizzell, of Kansas City, and Jochims, Sargent & Blaess, of Wichita.

KENTUCKY

Crittenden County (P. O. Marion), Kentucky

Bond Sale—An issue of \$300,000 school building revenue bonds was sold to Stein Bros. & Boyce, and the Bankers Bond Co., jointly, at a price of par, a net interest cost of about 3.64%, as follows:

\$182,000 3½s. Due on Nov. 1 from 1959 to 1972 inclusive.
118,000 3½s. Due on Nov. 1 from 1973 to 1978 inclusive.

Dated May 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of Nov. 1, 1963. Principal and interest (M-N) payable at the Farmers Bank & Trust Co., in Marion. Legality approved by Joseph R. Rubin, of Louisville.

Eminence, Ky.

Bond Sale—The \$400,000 water and sewer revenue bonds offered May 20 were awarded to Chas. A. Hinsch & Co., at a price of 97.01, a net interest cost of about 4.34%, as follows:

\$118,000 4s. Due on April 1 from 1961 to 1975 inclusive.
282,000 4½s. Due on April 1 from 1976 to 1993 inclusive.

The bonds are dated April 1, 1958, and callable as of April 1, 1968. Principal and interest (A-O) payable at the Farmers Deposit Bank, Eminence, or at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Additional Sale—The \$75,000 sewer bonds offered May 20 were awarded to J. J. B. Hilliard & Son, at a price of par, a net interest cost of about 3.11%, as follows:

\$18,000 2½s. Due on Dec. 1 from 1958 to 1968 inclusive.
4,000 2½s. Due on Dec. 1, 1969 and 1970.

18,000 3s. Due on Dec. 1 from 1971 to 1977 inclusive.
35,000 3½s. Due on Dec. 1 from 1978 to 1987 inclusive.

The bonds are dated Dec. 1, 1957, and callable as of June 1, 1972. Principal and interest (J-D) payable at the Farmers Deposit Bank, Eminence. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Paris, Ky.

Bond Sale—An issue of \$175,000 Industrial Building revenue bonds was sold to the Security & Bond Co., as follows:

\$30,000 4½s. Due on June 1 from 1959 to 1963 inclusive.
145,000 4½s. Due on June 1 from 1964 to 1978 inclusive.

The bonds are dated June 1, 1958 and callable as of June 1, 1960. Principal and interest (J-D) payable at the National Bank & Trust Co., Paris. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Iberville Parish School District No. 5 (P. O. Plaquemine), La.

Bond Offering—L. G. Hoffman, Secretary of the Parish School Board, will receive sealed bids until 2 p.m. (CST) on June 10

for the purchase of \$750,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Mandeville, La.

Certificate Offering—Marguerite H. Frosch, Town Secretary, will receive sealed bids until 1:30 p.m. (CST) on June 5 for the purchase of \$307,475.49 paving certificates. Dated July 15, 1958. Due on March 1 from 1959 to 1968 inclusive. Callable as of March 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Certificate Sale—The \$193,000 paving certificates offered May 15—v. 187, p. 2051—were awarded to Scharff & Jones, Inc., and Barrow, Leary & Co., jointly, as 3½s, at a price of 100.52, a basis of about 3.44%.

Pineville, La.

Bond Sale—The \$100,000 industrial plant construction bonds offered April 29—v. 187, p. 1484—were awarded to the Guaranty Bank & Trust Company, of Alexandria, at a price of 100.005.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Sale—The \$273,000 public improvement bonds offered May 14—v. 187, p. 1943—were awarded to a group composed of Kohlmeier & Co., Ladd, Dinkins & Co., and E. F. Hutton & Company.

Terrebonne Parish Sewerage Dist. No. 5 (P. O. Houma), La.

Certificate Sale—The \$205,050.03 sewerage certificates offered May 15—v. 187, p. 1591—were awarded to Ladd, Dinkins & Co., and Kohlmeier & Co., jointly.

Additional Sale—The \$46,000 public improvement bonds offered at the same time were awarded to the Citizens National Bank, of Houma.

Terrebonne Parish Sewerage Dist. No. 12 (P. O. Houma), La.

Bond Offering—Ulysses P. Melancon, Acting Secretary of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on June 10 for the purchase of \$214,221.45 sewerage certificates. Dated July 15, 1958. Due on March 1 from 1959 to 1978 inclusive. Callable as of March 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

Webster Parish, Dubberly School District No. 27 (P. O. Minden), Louisiana

Bond Offering—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on June 2 for the purchase of \$85,000 school bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Parish School Board, or at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Anne Arundel County (P. O. Glen Burnie), Md.

Bond Sale—The \$1,000,000 sanitary bonds offered May 22—v. 187, p. 2051—were awarded to a group composed of Eastman Dillon, Union Securities & Co., John Nuveen & Co., First of Michigan Corp., and Laidlaw & Co., at a price of 100.06, a net interest cost basis of about 3.10%, as follows:

\$90,000 5s. Due on June 1 from 1960 to 1962 inclusive.
475,000 3s. Due on June 1 from 1963 to 1977 inclusive.
435,000 3½s. Due on June 1 from 1978 to 1988 inclusive.

Baltimore County (P. O. Towson), Maryland

Bond Sale—The \$12,000,000 bonds offered May 21—v. 187, p. 2163—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.05, a net interest cost of about 3.08%, as follows:

\$6,000,000 public facilities school bonds: \$1,242,000 3½s, due on June 1 from 1960 to 1965 inclusive; \$1,449,000 2½s, due on June 1 from 1966 to 1972 inclusive; \$2,484,000 3s, due on June 1 from 1973 to 1984 inclusive; and \$825,000 3.20s, due on June 1 from 1985 to 1988 inclusive.

6,000,000 Baltimore County Metropolitan District bonds: \$924,000 3½s, due on June 1 from 1960 to 1965 inclusive; \$1,078,000 2½s, due on June 1 from 1966 to 1972 inclusive; \$1,848,000 3s, due on June 1 from 1973 to 1984 inclusive; and \$2,150,000 3.20s, due on June 1 from 1985 to 1998 inclusive.

Other members of the syndicate: Halsey, Stuart & Co. Inc.; Chemical Corn Exchange Bank, of New York; Kidder, Peabody & Co.; Mercantile Safe Deposit & Trust Co., of Baltimore; Northern Trust Co., of Chicago; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Smith; Continental Illinois National Bank & Trust Co., of Chicago; Philadelphia National Bank, of Philadelphia;

Blair & Co., Inc.; Equitable Securities Corporation; Baker, Watts & Co.; Stein Bros. & Boyce; W. E. Hutton & Co.; Francis I. du Pont & Co.; Roosevelt & Cross; Laidlaw & Co.; Andrews & Wells, Inc.; King, Quirk & Co., Inc.; Robert Winthrop & Co.; William Blair & Co.; F. W. Graigle & Co.; J. A. Hogle & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; and Anderson & Strudwick.

Salisbury, Md.

Bond Offering—City Clerk Josephine M. Troublefield announces that sealed bids will be received until 8 p.m. (EDST) on June 9 for the purchase of \$515,000 water sewer and drain bonds. Dated July 1, 1958. Due serially from 1959 to 1979 inclusive. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on May 26 for the purchase of \$5,000,000 notes. Dated May 29, 1958. Due Nov. 10, 1958.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on May 28 for the purchase of \$700,000 bonds as follows:

\$200,000 Water Loan No. 1 bonds. Due on May 1 from 1959 to 1973 inclusive.

200,000 Surface Drainage and Sewer Loan bonds. Due on May 1 from 1959 to 1968 inclusive.

100,000 Water Loan No. 2 bonds. Due on May 1 from 1959 to 1963 inclusive.

100,000 Macadam Pavement Loan bonds. Due on May 1 from 1959 to 1963 inclusive.

100,000 Sidewalk Construction Loan bonds. Due on May 1 from 1959 to 1963 inclusive.

Dated May 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Note Sale—An issue of \$400,000 tax anticipation notes was sold to the Boston Safe Deposit & Trust Company at 0.69%.

Greenfield, Mass.

Note Sale—The \$135,000 off-street parking notes offered May 20—v. 187, p. 2275—were awarded to the Franklin County Trust Co., Greenfield, as 2.10s, at par.

Holbrook, Mass.

Note Sale—An issue of \$40,000 water supply notes was sold to Tucker, Anthony & R. L. Day, as 2½s, at a price of 100.12, a basis of about 2.47%.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water Street, Boston, until noon (DST) on May 27 for the purchase of \$100,000 sewer bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynnfield, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold on May 21 to the Second Bank-State Street Trust Co., Boston, at 0.637% discount. Due Nov. 14, 1958.

Middlesex County (P. O. East Cambridge), Mass.

Note Offering—Sealed bids will be received by the County Commissioners until 11 a.m. (DST) on May 27 for the purchase of \$800,000 notes. Dated June 3, 1958. Due Nov. 4, 1958.

Salem, Mass.

Bond Sale—The \$125,000 pavement bonds offered May 20—v. 187, p. 2276—were awarded to the First National Bank of Boston, as 1½s, at a price of 100.11, a basis of about 1.46%.

Saugus, Mass.

Bond Sale—An issue of \$153,000 sewer bonds was sold to Goldman, Sachs & Co., as 2.80s, at a price of 100.20, a basis of about 2.77%.

Wellesley, Mass.

Bond Sale—The various purpose bonds totaling \$400,000 offered May 15—v. 187, p. 2163—were awarded to Eastman Dillon, Union Securities & Co., and Blyth & Co., Inc., jointly, as 2.10s, at a price of 100.06, a basis of about 2.09%.

MICHIGAN

Buchanan, Mich.

Bond Sale—The \$129,000 bonds offered April 28—v. 187, p. 1833—were awarded to a group composed of McDonald-Moore & Co., Kenower, MacArthur & Co., and Berrien Securities, Inc., at a price of 100.02, a net interest cost of about 2.30%, as follows:

\$38,000 special assessment sanitary sewer bonds: \$8,000 2½s, due on Oct. 1 from 1959 to 1961 inclusive; and \$30,000 2½s, due on Oct. 1 from 1962 to 1967 inclusive.

44,000 special assessment storm sewer bonds: \$14,000 2½s, due on Oct. 1 from 1959 to 1961 inclusive; and \$30,000 2½s, due on Oct. 1 from 1962 to 1967 inclusive.

47,000 general obligation sanitary sewer and storm sewer bonds: \$17,000 2½s, due on Oct. 1 from 1958 to 1961 inclusive; and \$30,000 2½s, due on Oct. 1 from 1962 to 1967 inclusive.

Moran Township School District No. 6 (P. O. Star Route No. 2), St. Ignace), Mich.

Bond Offering—Franklin C. Cotton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 26 for the purchase of \$160,000 school building and site bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1988 inclusive. Callable on June 1, 1969, or on any interest payment date thereafter. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon County (P. O. Muskegon), Mich.

Bond Sale—The \$3,330,000 county building bonds offered May 15—v. 187, p. 1944—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and the Fitch of Michigan Corp., at a price of 100.07, a net interest cost of about 2.48%, as follows:

\$940,000 2½s. Due on May 1 from 1958 to 1963 inclusive.

1,190,000 2½s. Due on May 1 from 1964 to 1969 inclusive.

700,000 2½s. Due on May 1 from 1970 to 1972 inclusive.

250,000 1½s. Due on May 1, 1973.

250,000 1½s. Due on May 1, 1974.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; John Nuveen & Co.; Hornblower & Weeks; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; McCormick & Co.; Ryan, Sutherland & Co.; Watling, Lerchen & Co.; McDonald-Moore & Co.; H. V. Sattley & Co., Inc.; and Wallace, Geruldsen & Co.

Muskegon Public Schools District, Michigan

Note Sale—The \$200,000 tax anticipation notes offered May 20—v. 187, p. 2276—were awarded to the Hackley Union National Bank & Trust Co., Muskegon, at 2% interest.

Oakton School District, Mich.

Note Sale—An issue of \$12,700 tax anticipation notes was sold to the American National Bank & Trust Co., of Kalamazoo, at 3.50%.

Dated May 15, 1958. Due on April 1, 1959. Principal and interest payable at the payee's place of business.

Peck Community School District, Michigan

Bond Offering—Lewis Bowsky, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 3 for the purchase of \$235,000 school building bonds. Dated July 1, 1958. Due on June 1 from 1961 to 1985 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wrights, Davis, McKean & Cudlip, of Detroit.

Willow Run Public Schools District (P. O. 1800 Forest Avenue, Willow Run), Mich.

Bond Sale—The \$500,000 school building and site bonds offered May 15—v. 187, p. 2052—were awarded to a group composed of H. V. Sattley & Co., Inc., Shannon & Co., McDonald-Moore & Co., and Stranahan, Harris & Co., at a price of 100.05, a net interest cost of about 3.56%, as follows:

\$70,000 3½s. Due on July 1 from 1960 to 1965 inclusive.

55,000 3½s. Due on July 1 from 1966 to 1969 inclusive.

150,000 3½s. Due on July 1 from 1970 to 1978 inclusive.

225,000 3½s. Due on July 1 from 1979 to 1986 inclusive.

MINNESOTA

Edina-Morningside Indep. School District No. 273 (P. O. Edina), Minnesota

Bond Sale—The \$550,000 school building bonds offered May 20—v. 187, p. 2276—were awarded to a group headed by the Northwestern National Bank of Minneapolis; Allison-Williams Co., Inc.; J. M. Dain & Co.; Piper, Jaffray & Hopwood, and Mannheim-Egan, Inc., at a price of par, a net interest cost of about 3.32%, as follows:

\$130,000 2.60s. Due on Feb. 1 from 1961 to 1967 inclusive.

60,000 2.90s. Due on Feb. 1 from 1968 to 1970 inclusive.

60,000 3.20s. Due on Feb. 1 from 1971 to 1973 inclusive.

140,000 3.30s. Due on Feb. 1 from 1974 to 1980 inclusive.

160,000 3.40s. Due on Feb. 1 from 1981 to 1988 inclusive.

Freeborn County (P. O. Albert Lea), Minn.

Bond Sale—The \$115,000 bridge bonds offered May 21—v. 187, p. 2052—were awarded to the Northwestern National Bank of Minneapolis.

Jackson, Minn.

Bond Sale—The \$285,000 sewage disposal plant general obligation bonds offered May 14—v. 187, p. 2163—were awarded to a group headed by the First National Bank, of Minneapolis, at a price of 100.05, a net interest cost of about 3.03%, as follows:

\$75,000 2.20s. Due on Nov. 1 from 1959 to 1964 inclusive.
75,000 2 3/4s. Due on Nov. 1 from 1965 to 1969 inclusive.
75,000 3.20s. Due on Nov. 1 from 1970 to 1973 inclusive.
60,000 3 1/4s. Due on Nov. 1 from 1974 to 1976 inclusive.

In addition the entire issue will carry an extra 1/2% interest from Nov. 1, 1958 to May 1, 1959.

Other members of the group: First National Bank, of St. Paul, Harold E. Wood & Co., Mannheimer-Egan, Inc., and the First National Bank, of Jackson.

Jackson Independent School Dist. No. 324, Minn.

Bond Sale—The \$245,000 general obligation school building bonds offered May 14—v. 187, p. 2163—were awarded to a group composed of Halsey, Stuart & Co., Inc., Shaughnessy & Co., and the Milwaukee Company, at a price of 100.09, a net interest cost of about 2.93%, as follows:

\$95,000 2 1/2s. Due on Feb. 1 from 1960 to 1966 inclusive.
120,000 3s. Due on Feb. 1 from 1967 to 1974 inclusive.
30,000 3.20s. Due on Feb. 1, 1975 and 1976.

Mankato, Minn.

Bond Offering—Harold Vasey, City Manager, will receive sealed bids until 7:30 p.m. (DST) on May 26 for the purchase of \$370,000 improvement bonds. Dated May 1, 1958. Due on Feb. 1 from 1961 to 1973 inclusive. Callable as of Feb. 1, 1969. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Medford Independent Sch. District No. 758, Minn.

Bond Offering—E. A. Kubalsky, District Clerk, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of \$70,000 school building bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1968 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Rochester Common School District No. 1340, Minn.

Bond Sale—The \$185,000 school bonds offered May 14—v. 187, p. 2164—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison - Williams Co., and J. M. Dain & Co., Inc.

Stewart, Minn.

Bond Sale—The \$125,000 sewage treatment plant bonds offered May 21—v. 187, p. 2276—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co.

Wyckoff Indep. School District No. 236, Minn.

Bond Sale—The \$435,000 general obligation school building bonds offered May 20—v. 187, p. 2052—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co.; Piper, Jaffray & Hopwood; Northwestern National Bank of Minneapolis; Mannheimer - Egan, Inc., and Caldwell, Phillips Co.

MISSISSIPPI**Biloxi, Miss.**

Bond Sale—The \$4,500,000 combined water and sewer revenue bonds offered May 5—v. 187, p. 2052—at which time no bids were rejected, were sold privately on May 15 to a group composed of A. C. Allyn & Co., Inc., Phelps,

Fenn & Co., Ira Haupt & Co., and Leland Speed Co., at a price of 98.09, a net interest cost of about 4.45%, as follows:

\$580,000 5s. Due on June 2 from 1963 to 1968 inclusive.
1,580,000 4 1/2s. Due on June 2 from 1969 to 1978 inclusive.
2,340,000 4 1/4s. Due on June 2 from 1979 to 1988 inclusive.

The bonds are dated June 2, 1958 and are callable as of June 2, 1968. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Charles & Trauernicht, of St. Louis.

Crystal Springs, Miss.

Bond Offering—Sealed bids will be received by the City Clerk until 7 p.m. (CST) on May 27 for the purchase of \$25,000 general obligation bonds. Due from 1959 to 1968 inclusive.

Indianola, Miss.

Bond Offering—C. C. Calhoun, City Clerk, will offer at public auction at 11:30 a.m. (CST) on June 2 an issue of \$14,000 improvement bonds. Due from 1959 to 1963 inclusive.

Jackson, Miss.

Bond Sale—The \$50,000 public improvement bonds offered May 14—v. 187, p. 2164—were awarded to the First National Bank, of Memphis, at a price of 100.01, a net interest cost of about 2.45%, as follows:

\$20,000 2 1/4s. Due on June 1 from 1959 to 1962 inclusive.
30,000 2 1/2s. Due on June 1 from 1963 to 1968 inclusive.

Jackson County School District (P. O. Pascagoula), Miss.

Bond Offering—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 27 for the purchase of \$285,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

Richton Municipal Separate School District, Miss.

Bond Offering—A. K. Phillips, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$245,000 school bonds.

Woodville, Miss.

Bond Offering—Sealed bids will be received by the Mayor until 7 p.m. (CST) on June 3 for the purchase of \$45,000 sewer system bonds. Dated June 1, 1958.

MISSOURI**Clayton School District, Mo.**

Bond Sale—The \$500,000 school building bonds offered May 21 were awarded to the Mercantile Trust Co., St. Louis, and Reinholdt & Gardner, jointly, at a price of 100.01, a net interest cost of about 2.76%, as follows:

\$135,000 2.80s. Due on Feb. 1, 1970.
365,000 2 3/4s. Due on Feb. 1 from 1971 to 1973 inclusive.

Clinton School District, Mo.

Bond Offering—Mrs. Ray Pryer, District Secretary, will receive sealed bids until 1 p.m. (CST) on June 12 for the purchase of \$540,000 building bonds. Due on March 1 from 1959 to 1978 inclusive.

Schell City, Mo.

Bond Sale—An issue of \$20,000 5% first lien revenue water works bonds was sold to the Municipal Bond Corp. Dated March 1, 1958. Due on March 1 from 1960 to 1979 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Steele School District, Mo.

Bond Sale—The \$115,000 building bonds offered May 15 were awarded to Zahner & Company,

MONTANA**Daniels County School District (P. O. Flaxville), Mont.**

Bond Sale—The \$196,000 school building bonds offered May 19—v. 187, p. 2052—were awarded to J. M. Dain & Co.

Yellowstone County School District No. 7 (P. O. Laurel), Mont.

Bond Sale—The \$135,000 school bonds offered May 15—v. 187, p. 1834—were sold to the State Land Board.

NEW HAMPSHIRE**Concord, N. H.**

Note Sale—The \$275,000 notes offered May 21 were awarded to the National Shawmut Bank of Boston, at 0.833% discount.

Sale consisted of:

\$200,000 sewer bonds. Due on June 1 from 1959 to 1968 inclusive.
100,000 improvement bonds. Due on June 1 from 1959 to 1963 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dated May 22, 1958. Due on Dec. 2, 1958. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Conway, N. H.

Note Sale—The \$200,000 tax anticipation notes offered May 14—v. 187, p. 2164—were awarded to the North Conway Loan and Banking Company, in North Conway, at 1.00%.

Derry, N. H.

Bond Sale—The \$1,127,000 sewer bonds offered May 21—v. 187, p. 2052—were awarded to a group composed of Smith, Barney & Co., Reynolds & Co., and Rockland-Atlas National Bank, of Boston, at 2.60s, at 100.43, a basis of about 2.55%.

Orford School District, N. H.

Bond Sale—The \$79,000 school bonds offered May 15—v. 187, p. 2164—were awarded to W. E. Hutton & Co., at 2.90s, at a price of 100.45, a basis of about 2.33%.

Portsmouth, N. H.

Bond Offering—Teresa Demarais, City Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 11 a.m. (DST) on May 29 for the purchase of \$40,000 voting machine bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Note Offering—Bids will be received at 11:30 a.m. (DST) on May 29 for the purchase of \$600,000 notes. Dated May 22, 1958. Due Dec. 22, 1958.

Rockingham County (P. O. Exeter), N. H.

Note Offering—Winston H. Lothrop, County Treasurer, will receive sealed bids until noon (DST) on May 27 for the purchase of \$100,000 notes. Dated May 29, 1958. Due Dec. 24, 1958.

NEW JERSEY**Boonton, N. J.**

Bond Sale—The \$263,000 bonds offered May 19—v. 187, p. 2164—were awarded to J. B. Hanauer & Co., at 3.35s, at a price of 100.17, a basis of about 3.33%.

Elizabeth, N. J.

Bond Sale—The \$5,000,000 school and public improvement bonds offered May 20—v. 187, p. 2164—were awarded to a group headed by the Chase Manhattan Bank, New York City, on a bid of 100.258 for \$4,998,000 bonds as 3s, a basis of about 2.97%.

Other members of the account: Chemical Corn Exchange Bank, of

Chicago; B. J. Van Ingen & Co.; Fidelity Union Trust Co., of Newark; Laurence M. Marks & Co.; First of Michigan Corporation; G. H. Walker & Co.; City National Bank & Trust Co., of Kansas City; John Small & Co., Inc.; Rippel & Co.; F. R. Cole & Co.; McDonald-Moore & Co.; and A. Webster Dougherty & Co.

Englewood, N. J.

Bond Sale—The \$948,000 school bonds offered May 19—v. 187, p. 2164—were awarded to a group composed of the National State Bank of Newark; Bramhall, Fillion & Co.; Van Deventer Bros., Inc.; and Ewing & Co., at 27ss, at a price of 100.09, a basis of about 2.86%.

Franklin Township School District (P. O. New Brunswick), N. J.

Bond Offering—Florence F. Randolph, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$615,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the National Bank of New Jersey, in New Brunswick. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hopewell Township School District (P. O. R. D. No. 1, Bridgeton), New Jersey

Bond Offering—Charles F. Harris, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 2 for the purchase of \$160,000 school bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at the Cumberland National Bank of Bridgeton. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$670,000 general improvement bonds offered May 21—v. 187, p. 2164—were awarded to Boland, Saffin & Co., and First National Bank, Toms River, jointly, at 1.30s, at a price of 100.05, a basis of about 1.78%.

Rahway, N. J.

Bond Offering—City Treasurer, James J. Kinneally announces that the Mayor and City Council will receive sealed bids until 8 p.m. (EDST) on May 28 for the purchase of \$162,000 parking facilities bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the Rahway National Bank, in Rahway. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Randolph Township School District (P. O. Dover), N. J.

Bond Sale—The \$550,000 school bonds offered May 19—v. 187, p. 2164—were awarded to John J. Ryan & Co., and J. R. Ross & Co., jointly, taking \$549,000 bonds as 3.45s, at a price of 100.20, a basis of about 3.42%.

NEW MEXICO**Albuquerque Municipal Sch. Dist., New Mexico**

Bond Sale—The \$2,400,000 bonds offered May 20—v. 187, p. 2053—were awarded to a group headed by John Nuveen & Co., at a price of 100.01, a net interest cost of about 2.98%, as follows:

\$480,000 4s. Due on June 15, 1959.
480,000 1.40s. Due June 15, 1960.
480,000 1.70s. Due June 15, 1961.
960,000 2s. Due on June 15, 1962 and 1963.

Other members of the account: Commerce Trust Co., of Kansas City; Stern Brothers & Co.; Zahner & Co.; Boettcher & Co.; Rauscher, Pierce & Co.; R. J. Edwards, Inc.; Geo. K. Baum & Co.; and Bank of New Mexico, of Albuquerque.

Grants Municipal School District No. 3, New Mexico

Bond Sale—The \$1,000,000 school building bonds offered May 21—v. 187, p. 2165—were awarded to a group composed of Lucas, Eisen & Waackerie, Inc., Boettcher & Co., and Quinn & Co.

The bonds were sold as follows:

\$200,000 3s. Due on June 15, 1959.
200,000 2 1/2s. Due on June 15, 1960.
200,000 2s. Due on June 15, 1961.
200,000 2.10s. Due on June 15, 1962.
200,000 2 1/4s. Due on June 15, 1963.

Lea County, Lovington Municipal School District No. 1 (P. O. Lovington), N. Mex.

Bond Offering—Hobdy Gann, Clerk of Board of Education, will receive sealed bids until 1:30 p.m. (MST) on May 27 for the purchase of \$950,000 general obligation school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Lovington National Bank, in Lovington. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK**Ausable, Peru and Chesterfield Central School District No. 1 (P. O. Keeseville), N. Y.**

Bond Sale—The \$1,000,000 school building bonds offered May 21—v. 187, p. 2277—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., and W. H. Morton & Co., at 3.40s, at a price of 100.67, a basis of about 3.34%.

Brookhaven Central School District No. 11 (P. O. Unity Drive), N. Y.

Bond Sale—The \$1,080,000 school bonds offered May 20—v. 187, p. 2164—were awarded to a group composed of Chemical Corn Exchange Bank, New York City, Spencer Trask & Co., and Bacon, Stevenson & Co., at 3 1/2s, at a price of 100.40, a basis of about 3.46%.

Brookhaven Union Free Sch. Dist. No. 6 (P. O. Port Jefferson), N. Y.

Bond Offering—Robert L. Robertson, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 29 for the purchase of \$250,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Security National Bank of Huntington, Port Jefferson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cheektowaga Union Free Sch. Dist. No. 2 (P. O. Cheektowaga), N. Y.

Bond Offering—Murphy Ciccarella, President of the Board of Education, will receive sealed bids until 3 p.m. (DST) on June 2 for the purchase of \$1,450,000 school building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1988 inclusive. Principal and interest (J-D) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Clarkson, Clarkson Water District (P. O. Brockport), N. Y.

Bond Sale—The \$151,000 municipal water supply system construction bonds offered May 20—v. 187, p. 2164—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., at 3 1/2s, at a price of 100.55, a basis of about 3.45%.

Greenburgh, North Ardsley Sewer District (P. O. Elmsford), N. Y.

Bond Offering—Edward H. Vetrano, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on May 27 for the purchase of \$52,000 sewer bonds. Dated Feb. 1, 1958. Due on Aug. 1 from 1958 to 1983 inclusive. Principal and interest (F-A) payable

at the County Trust Company, in White Plains. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington and Babylon Central School District No. 5 (P. O. Huntington Station), N. Y.

Bond Offering—Lucille Hammann, District Clerk, will receive sealed bids at the office of Robert B. Loew, 1783 New York Ave., Huntington Station, until 11 a.m. (DST) on June 4 for the purchase of \$2,701,000 school bonds. Dated April 1, 1958. Due on Oct. 1 from 1958 to 1975 inclusive. Principal and interest (A-O) payable at the Mineola office of the Franklin National Bank of Franklin Square. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Jerusalem (P. O. Branchport), New York

Bond Sale—The \$50,000 highway construction bonds offered May 19—v. 187, p. 2277—were awarded to the Lincoln-Rochester Bank, Rochester, as 2.30s.

Lansing, Dryden and Groton Central School District No. 1 (P. O. Ludlowville), N. Y.

Bond Offering—Janet M. Bradley, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 27 for the purchase of \$2,105,000 school bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Tompkins County Trust Company, in Ithaca, or at the option of the holder, at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Marbletown, Rochester, Rosendale and Wauarsing Central Sch. Dist. No. 1 (P. O. Marbletown), N. Y.

Bond Offering—Harold B. Rich, District Clerk, will receive sealed bids until 3 p.m. (DST) on June 3 for the purchase of \$2,900,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the Kerhonkson National Bank, Kerhonkson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Massena, Louisville, Norfolk and Brasher Central School District No. 1 (P. O. Massena), N. Y.

Bond Sale—The \$4,762,000 building bonds offered May 21—v. 187, p. 2276—were awarded to a group headed by Halsey, Stuart & Co. Inc., and Salomon Bros. & Hutzler, as 3.10s, at 100.54, a basis of about 3.05%.

Other members of the account: Phelps, Fenn & Co.; White, Weld & Co.; Geo. B. Gibbons & Co., Inc.; Francis I. duPont & Co.; First of Michigan Corporation; W. H. Morton & Co.; McEntee & Co.; Baxter & Co.; Shearson, Hammill & Co.; Goodbody & Co.; Tripp & Co.; Sage, Ruttly & Co.; Ernst & Co.; Stern, Lauer & Co.; Glickenhau & Lembo; Winslow, Cohu & Stetson; and Doolittle & Co.

Mount Pleasant, North Castle and Greenburgh Union Free Sch. Dist. No. 5 (P. O. Valhalla), N. Y.

Bond Offering—Tino Surez, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 4 for the purchase of \$700,000 school building bonds. Dated June 1, 1958. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the National Bank of Westchester, Valhalla. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Hartford and Whitestown Union Free School District No. 4 (P. O. New York Mills), N. Y.

Bond Offering—W. S. H. Baker, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 28 for the purchase of \$1,115,000 school bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the First Bank & Trust Company of Utica, or at

the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 27 for the purchase of \$20,741,000 temporary loan notes (Issue CL). Dated June 23, 1958. Due on Dec. 1, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New Rochelle, N. Y.

Bond Sale—The \$1,354,000 various purposes bonds offered May 21—v. 187, p. 2277—were awarded to a group composed of Gloré, Forgan & Co., Baxter & Co., Auchincloss, Parker & Redpath, and John Small & Co., as 2.80s, at a price of 100.30, a basis of about 2.76%.

Niagara Falls, N. Y.

Note Offering—E. T. Creagh, Director of Finance, will receive sealed bids until 2:30 p.m. (EDST) on May 28 for the purchase of \$3,319,347 notes, as follows:

\$1,502,475 bond anticipation notes. Due on June 12, 1959.

1,816,872 bond anticipation notes. Due on Dec. 31, 1958.

Dated June 13, 1958. Principal and interest payable at The Hanover Bank, of New York City, or at any other bank or trust company located in the State of New York as may be specified by the purchaser. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Hempstead, Westbury Water District (P. O. Westbury), N. Y.

Bond Sale—The \$85,000 building and apparatus bonds offered May 15—v. 187, p. 2165—were awarded to Roosevelt & Cross, as 3.40s, at a price of 100.30, a basis of about 3.36%.

Owego, N. Y.

Bond Sale—The \$58,000 Marvin Park improvement bonds offered May 21—v. 187, p. 2277—were awarded to Roosevelt & Cross, as 2 1/2s, at a price of 100.26, a basis of about 2.44%.

Port of New York Authority (P. O. New York City), N. Y.

Bond Offering—Donald V. Lowe, Chairman, will receive sealed bids until 11 a.m. (DST) on June 4 for the purchase of \$35,000,000 Consolidated 12th Series, revenue bonds. Dated May 1, 1958. Due in 1988. According to Commissioner S. Sloan Colt, Chairman of the Authority's Finance Committee, the proceeds of the sale will be used primarily for capital expenditures at Newark Airport, Port Newark, Brooklyn-Port Authority Piers and the George Washington Bridge.

The bonds are subject to redemption in whole or in part at the Authority's option on 30 days' notice at 103% on any interest payment date beginning May 1, 1968, to and including Nov. 1, 1970, and at gradually declining premiums thereafter. The bonds are also scheduled for retirement at or prior to maturity by means of annual mandatory sinking fund payments beginning on Nov. 1, 1965.

The Port Authority's Consolidated Bonds were established in October 1952 to serve the bi-state agency's financing needs. The last Port Authority issue, \$40,000,000 Eleventh Series serial issue due 1959-78, was sold on Jan. 29 to a group headed by Halsey, Stuart & Co.; Drexel & Co.; Gloré, Forgan & Co. and Ladenburg, Thalmann & Co., at a price representing an average annual net interest cost to the Port Authority of 3.06%.

Skidmore College (P. O. Saratoga Springs), N. Y.

Bond Offering—G. Hinman Barrett, Treasurer, will receive sealed bids until noon (EDST) on June 2 for the purchase of \$1,327,000 non-tax exempt dormitory revenue bonds. Dated April 1, 1957. Due on April 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Spring Valley, N. Y.

Bond Offering—Clayton A. Johnson, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on May 28 for the purchase of \$356,000 public improvement bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1987 inclusive. Principal and interest (M-S) payable at the First National Bank, Spring Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sweden, Ogden, Parma, Clarkson, Clarendon, Murray, and Bergen Central School District No. 1 (P. O. Brockport), N. Y.

Bond Sale—The \$120,000 bus garage bonds offered May 21—v. 187, p. 2278—were awarded to a group composed of Roosevelt & Cross, Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., as 2 3/4s, at a price of 100.28 of about 2.71%.

Thompson, Kiamesha Lake Sewer Dist. (P. O. Monticello), N. Y.

Bond Sale—The \$80,000 sewer bonds offered May 21—v. 187, p. 2165—were awarded to Bacon, Stevenson & Co., and Chas. King & Co., jointly, as 3 1/2s, at a price of 100.39, a basis of about 3.45%.

Wayland, N. Y.

Bond Sale—The \$75,000 water bonds offered May 15—v. 187, p. 2054—were awarded to Roosevelt & Cross, and the Manufacturers and Traders Trust Company, of Buffalo, as 3s, at a price of 100.08, a basis of about 2.98%.

White Plains City School District, New York

Bond Sale—The \$920,000 school building bonds offered May 22—v. 187, p. 2278—were awarded to the First Boston Corp., as 2 3/4s, at a price of 100.41, a basis of about 2.71%.

Yorkshire, Freedom, Farmersville, Machias, and Arcade Central Sch. District No. 1 (P. O. Machias), New York

Bond Offering—Ruth Sanford, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 3 for the purchase of \$1,400,000 school bonds. Dated May 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Greensboro, N. C.

Bond Sale—The \$10,000,000 bonds offered May 20—v. 187, p. 2165—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Drexel & Co., and Lehman Brothers, at a price of 100.07, a net interest cost of about 2.74%, as follows:

\$1,500,000 street bonds: \$245,000 6s, due on May 1 from 1959 to 1963 inclusive; \$210,000 2 1/4s, due on May 1, 1964 and 1965; \$420,000 2 1/2s, due on May 1 from 1966 to 1969 inclusive; and \$625,000 2 3/4s, due on May 1 from 1970 to 1976 inclusive.

500,000 bridge bonds: \$55,000 6s, due on May 1 from 1959 to 1963 inclusive; \$50,000 2 1/4s, due on May 1, 1964 and 1965; \$100,000 2 1/2s, due on May 1 from 1966 to 1969 inclusive; and \$295,000 2 3/4s, due on May 1 from 1970 to 1981 inclusive.

4,000,000 water bonds: \$715,000 6s, due on May 1 from 1959 to 1963 inclusive.

1965; \$660,000 2 1/2s, due on May 1 from 1966 to 1969 inclusive; \$2,145,000 2 3/4s, due on May 1 from 1970 to 1981 inclusive; and \$150,000 1s, due May 1, 1983.

2,000,000 sanitary sewer bonds: \$425,000 6s, due on May 1 from 1959 to 1963 inclusive; \$150,000 2 1/4s, due on May 1, 1964 and 1965; \$300,000 2 1/2s, due on May 1 from 1966 to 1969 inclusive; \$1,025,000 2 3/4s, due on May 1 from 1970 to 1982 inclusive; and \$100,000 1s, due on May 1, 1983.

2,000,000 auditorium bonds: \$360,000 6s, due on May 1 from 1959 to 1963 inclusive; \$220,000 2 1/4s, due May 1, 1964 and 1965; \$460,000 2 1/2s, due on May 1 from 1966 to 1969 inclusive; and \$960,000 2 3/4s, due on May 1 from 1970 to 1977 inclusive.

Other members of the syndicate: R. S. Dickson & Co.; Salomon Bros. & Hutzler; Blair & Co., Inc.; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Stevenson & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.;

Fitzpatrick, Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; J. A. Hogle & Co.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Rand & Co.; Interstate Securities Corp.; Wallace, Geruldsen & Co.; G. H. Walker & Co.; Ernst & Co.; Allison-Williams Co.; Byrd Brothers; Kenower, MacArthur & Co.; John Small & Co., Inc.; R. D. White & Co.;

DeHaven & Townsend, Crouter & Bodine; Clement A. Evans & Co., Inc.; Field, Richards & Co.; John C. Legg & Co.; McCauley & Co., Inc.; Mead, Miller & Co.; Rodman & Renshaw; and Strader & Co., Inc.

Jackson County (P. O. Sylva), North Carolina

Bond Sale—The \$500,000 school building bonds offered May 20—v. 187, p. 2278—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., and J. Lee Peeler & Co., at a price of par, a net interest cost of about 4.01%, as follows:

\$10,000 3s. Due on June 1, 1959.
140,000 6s. Due on June 1 from 1961 to 1970 inclusive.
125,000 3 3/4s. Due on June 1 from 1971 to 1975 inclusive.
175,000 4s. Due on June 1 from 1976 to 1982 inclusive.
50,000 2 3/4s. Due on June 1, 1983 and 1984.

Lexington, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 27 for the purchase of \$631,000 water bonds, as follows:

\$68,000 Series A bonds. Due on June 1 from 1959 to 1972 inclusive.
563,000 Series B bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Lowell, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids until 11 a.m. (EST) on May 27 for the purchase of \$40,000 town hall bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1971 inclusive. Principal and interest (J-D) payable at the Wachovia Bank & Trust Co., of Raleigh. Legality approved by Mitchell Pershing, Shetterly & Mitchell of New York City.

Randolph County (P. O. Winston-Salem), N. C.

ment Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 27 for the purchase of \$74,000 school bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1970 inclusive. Principal and interest (J-D) payable at The Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Minot, N. Dak.

Bond Offering—R. E. Barcus, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 2 for the purchase of \$510,000 refunding improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1973 inclusive. Bonds contain a call feature.

OHIO

Amherst, Ohio

Bond Sale—The \$150,000 fire department equipment bonds offered May 20—v. 187, p. 2054—were awarded to Ball, Burge & Kraus.

Bay Village School District, Ohio

Bond Offering—Ray B. Smith, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 10 for the purchase of \$1,475,000 school building bonds. Dated June 1, 1958. Due on May 1 and Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Rocky River branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bennington Local School District (P. O. Marengo), Ohio

Bond Sale—The \$68,000 school building bonds offered May 20—v. 187, p. 2165—were awarded to Magnus & Co.

Cleveland Heights, Ohio

Bond Sale—The \$1,000,000 sewer bonds offered May 21—v. 187, p. 2165—were awarded to a group composed of First Boston Corp., Fulton, Reid & Co., and Ginter & Co., as 2 1/2s, at a price of 100.38, a basis of about 2.44%.

Copley Local School District, Ohio

Bond Sale—The \$600,000 school improvement bonds offered May 15—v. 187, p. 2054—were awarded to a group composed of Field, Richards & Co., Fahey, Clark & Co., First Cleveland Corp., and Prescott & Co., as 3s, at a price of 101.83, a basis of about 2.79%.

Delaware, Ohio

Bond Sale—The special assessment bonds totaling \$43,200 offered May 15—v. 187, p. 1946—were awarded to the First Cleveland Corporation.

Fremont, Ohio

Bond Offering—Clara K. Gibbs, City Auditor, will receive sealed bids until noon (EST) on June 6 for the purchase of \$27,700 special assessment street improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Liberty-National Bank, Fremont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Gahanna, Ohio

Bond Offering—William Walters, Village Clerk, will receive sealed bids until noon (EST) on June 3 for the purchase of \$128,000 sewer disposal plant bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens Bank, Gahanna. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—C. F. Hutchinson, City Auditor, will receive sealed bids until noon (EST) on June 3 for the purchase of \$128,000 sewer disposal plant bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens Bank, Gahanna. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

19 for the purchase of \$4,515,000 bonds, as follows:

\$2,000,000 sewer bonds. Due on Sept. 1 from 1959 to 1983 inclusive.
515,000 sanitary sewers bonds. Due on Sept. 1 from 1959 to 1978 inclusive.
2,000,000 road bonds. Due on Sept. 1 from 1959 to 1968 inclusive.

Dated June 1, 1958. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Kent, Ohio

Bond Sale—The \$38,426.84 street improvement special assessment bonds offered May 16—v. 187, p. 2165—were awarded to the First Cleveland Corporation, as 2½s, at a price of 100.83, a basis of about 2.60%.

Maple Heights City School District, Ohio

Bond Offering—Frank J. Vasek, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 17 for the purchase of \$800,000 school improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Massillon City School District, Ohio

Bond Sale—The \$69,000 building bonds offered May 19—v. 187, p. 1946—were awarded to McDonald & Co., as 2½s, at a price of 100.31, a basis of about 2.19%.

Monroe Township Local Sch. Dist. (P. O. Dellroy), Ohio

Bond Sale—The \$115,000 school building bonds offered May 15—v. 187, p. 1946—were awarded to the First National Bank, of Carrollton, as 3½s, at a price of 100.19, a basis of about 3.47%.

Mount Pleasant Local Sch. District, Ohio

Bond Sale—The \$80,000 school site and building bonds offered May 12—v. 187, p. 1835—were awarded to Magnus & Co., as 3½s, at 101.03.

Ohio (State of)

Bond Sale—The \$32,000,000 Major Thoroughfare Construction bonds, Series J, offered May 20—v. 187, p. 1835—were awarded to a syndicate headed by Blyth & Co., Inc., Lehman Brothers, Halsey, Stuart & Co. Inc., B. J. Van Ingen & Co., and the Ohio Company, at a price of par, a net interest cost of about 2.67%, as follows:

\$5,525,000 6s. Due semi-annually from Sept. 1, 1958 to Sept. 1, 1960 inclusive.
6,630,000 2s. Due on March 1 and Sept. 1 from 1961 to 1963 inclusive.
2,210,000 2.40s. Due on March 1 and Sept. 1, 1964.
8,835,000 2½s. Due on March 1 and Sept. 1 from 1965 to 1968 inclusive.
2,200,000 2.70s. Due on March 1 and Sept. 1, 1969.
6,600,000 2.80s. Due on March 1 and Sept. 1 from 1970 to 1972 inclusive.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; Drexel & Co.; First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lazard Freres & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Smith; Phelps, Fenn & Co.; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; R. S. Dickson & Co.; Equitable Securities Corporation; Hornblower & Weeks; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Press-

prich & Co.; Shields & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; Bache & Co.; Bacon, Stevenson & Co.; William Blair & Co.; Dominick & Dominick; Francis I. duPont & Co.; Estabrook & Co.; First of Michigan Corporation;
Ira Haupt & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; Reynolds & Co.; F. S. Smithers & Co.; Weil, Roth & Irving Co.; Wertheim & Co.; Wood, Struthers & Co.; Adams, McEntee & Co., Inc.; Allen & Company; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Leedy, Wheeler & Alleman; Lyons & Shafto, Inc.; A. E. Masten & Co.; McCormick & Co.; McDougal & Condon, Inc.; W. H. Newbold's Son & Co.;

Pierce, Carrison, Wulbern, Inc.; Raffensperger, Hughes & Co., Inc.; John W. Reinhardt & Co.; Rose & Co.; H. V. Sattley & Co., Inc.; Saunders, Stiver & Co.; Thomas & Co.; Van Deventer Brothers, Inc.; Edw. G. Webb & Co., Inc.; Westheimer & Co.; E. Ray Allen & Co.; Allison-Williams Co.; C. S. Ashmun Co.; Atkinson and Co.; Barret, Fitch, North & Co.; Jack M. Bass & Co.; Byrd Brothers; Caldwell, Phillips Co.; C. F. Cassell & Co., Inc.; Chace, Whiteside & Winslow, Inc.;
Clark, Landstreet & Kirkpatrick; Cunningham, Schmertz & Co., Inc.; Dolphin & Co.; First of Iowa Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fox, Reusch & Co., Inc.; Hill & Co.; Hulme, Applegate & Humphrey, Inc.; John B. Joyce & Co.; Kalman & Co., Inc.; Lucas, Eisen & Waeckerle, Inc.; McDonald-Moore & Co.; McMaster Hutchinson & Co.; Mid-South Securities Co.; Newburger, Loeb & Co.; J. A. Overton & Co.; Penington, Colket & Co.; Piper, Jaffray & Hopwood; Rambo, Close & Kerner, Inc.; Rippel & Co.; Chas. W. Seranton & Co.;
Shaughnessy & Co., Inc.; I. M. Simon & Co.; Small-Milburn Co., Inc.; Soden Investment Co.; Starkweather & Co.; Stein Bros. & Boyce; Stephens, Inc.; Stix & Co.; Supplee, Yeatman & Co.; Watkins, Morrow & Co.; J. C. Wheat & Co.; Robert Whittaker & Co.; Winslow, Cohu & Stetson; Womeldorf & Lindsey; Harold E. Wood & Co.; Yarnall, Biddle & Co.; and Zahner and Co.

Poland, Ohio

Bond Offering—W. E. Stewart, Village Clerk, will receive sealed bids until 7 p.m. (DST) on June 3 for the purchase of \$12,500 special assessment street improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Farmers National Bank of Canfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River City School District, Ohio

Bond Offering—Mildred Joselyn, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EDST) on June 4 for the purchase of \$915,000 school building bonds. Dated June 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sharonville, Ohio

Bond Offering—Clyde Barrow, Village Clerk, will receive sealed bids until noon (EST) on June 12 for the purchase of \$200,000 municipal building bonds. Dated June 15, 1958. Due on June 15 and Dec. 15 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Provident Savings Bank & Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Westlake, Ohio

Bond Offering—Ruth A. Horst, City Auditor-Treasurer, will re-

ceive sealed bids until 8 p.m. (DST) on June 5 for the purchase of \$146,700 special assessment bonds, as follows:

\$134,600 water main improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.
12,100 sewer improvement bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willowick, Ohio

Bond Sale—The \$274,000 special assessment street improvement bonds offered May 21—v. 187, p. 2278—were awarded to First Cleveland Corp., and Wm. J. Mericka & Co., jointly, as 3½s, at a price of 100.61, a basis of about 3.14%.

Wood County (P. O. Bowling Green), Ohio

Bond Offering—Ralph G. Brandeberry, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 12 for the purchase of \$106,100 special assessment Sanitary Sewer Line No. 1 bonds. Dated July 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

OKLAHOMA

Alfalfa County Dependent School District No. 6 (P. O. Byron), Okla.

Bond Offering—Paul E. Parker, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 26 for the purchase of \$9,500 transportation equipment bonds.

Choctaw County Dependent School District No. 5 (P. O. Hugo), Okla.

Bond Sale—The \$4,500 transportation equipment bonds offered April 21 were awarded to the Security-First National Bank, of Hugo, as 2½s and 2½s.

Comanche County Indep. Sch. Dist. No. 8 (P. O. Lawton), Okla.

Bond Sale—The \$550,000 building bonds offered May 21—v. 187, p. 2278—were awarded to Honnold & Co., and American National Bank of Lawton, jointly.

Garvin County Independent School District No. 7 (P. O. Maysville), Oklahoma

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 7 p.m. (CST) on May 26 for the purchase of \$50,000 building bonds. Due from 1961 to 1969 inclusive.

Garvin County Indep. Sch. District No. 18 (P. O. Pauls Valley), Okla.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on May 26 for the purchase of \$565,000 building bonds.

Lindsay, Okla.

Bond Offering—Mildred Casada, City Clerk, will receive sealed bids until 3 p.m. (CST) on May 27 for the purchase of \$360,000 various municipal improvement bonds.

Marlow, Okla.

Bond Sale—The \$100,000 water works bonds offered May 21—v. 187, p. 2165—were awarded to R. J. Edwards, Inc.

Oklahoma County Indep. Sch. Dist. No. 89 (P. O. Oklahoma City), Oklahoma

Bond Sale—The \$4,250,000 building and equipment bonds offered May 22—v. 187, p. 2278—were awarded to a group composed of First National City Bank of New York, First National Bank & Trust Co., Oklahoma City, Marine Trust Co. of Western New York, Buffalo, George B. Gibbons & Co., Inc., F. S. Smithers & Co., Commerce Trust Co., Kansas City, Winslow, Cohu & Stetson, Blewer, Glynn & Co., and H. I. Josey & Co., at a price of par, a net interest cost of about 2.53%, as follows:

\$300,000 5s. Due on July 15, 1960.
300,000 3s. Due on July 15, 1961.
900,000 2s. Due on July 15 from 1962 to 1964 inclusive.

900,000 2½s. Due on July 15 from 1965 to 1967 inclusive.
600,000 2½s. Due on July 15, 1968 and 1969.
1,250,000 2.70s. Due on July 15 from 1970 to 1973 inclusive.

Oklahoma County Independent Sch. District No. 46 (P. O. Midwest City), Okla.

Bond Sale—The \$58,000 building bonds offered May 12—v. 187, p. 2165—were awarded to Small-Milburn Co., Inc., as 2s, at a price of 100.03, a basis of about 1.99%.

OREGON

Albany, Oregon

Bond Sale—The \$570,000 improvement bonds offered May 14—v. 187, p. 1699—were awarded to the First National Bank, of Portland.

Benton and Linn Counties Consol. Sch. District No. 509CJ and Joint School District No. 509A (P. O. Corvallis), Oregon

Bond Sale—The \$120,000 school building general obligation bonds offered May 13—v. 187, p. 2055—were awarded to Blyth & Co., Inc., and the United States National Bank, of Portland, jointly.

Chiloquin, Oregon

Bond Offering—Lloyd Peters, Acting City Recorder and Police Judge, will receive sealed bids until 8 p.m. (PST) on May 27 for the purchase of \$85,000 sewer bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coos County Sch. District No. 13-C (P. O. Box 847, North Bend), Ore.

Bond Offering—Henry H. Hartley, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 9 for the purchase of \$977,000 general obligation bonds. Dated July 1, 1958. Due on Jan. 1 from 1962 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Dalles City (P. O. The Dalles), Oregon

Bond Sale—The \$142,000 25th Bluff improvement bonds offered May 19—v. 187, p. 2166—were awarded to the First National Bank of Portland.

Douglas County School District No. 4 (P. O. Roseburg), Ore.

Bond Offering—V. J. Micelli, Clerk of Board of Directors, will receive sealed bids until 8 p.m. (PST) on May 28 for the purchase of \$55,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1963 inclusive. Principal and interest payable at the County Treasurer's office.

Ontario, Ore.

Bond Offering—Eldon S. Mills, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 2 for the purchase of \$111,000 general obligation street improvement bonds. Dated June 5, 1958. Due on June 5 and Dec. 5 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

The Reed Institute (P. O. Portland), Oregon

Bond Sale—The \$300,000 non-tax exempt dormitory revenue bonds offered April 26 were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

PENNSYLVANIA

Burgettstown Area School District, Pennsylvania

Bond Sale—The \$50,000 general obligation bonds offered May 19 were awarded to Moore, Leonard

& Lynch, as 4½s, at a price of 100.12, a basis of about 4.22%.

Dated June 1, 1958. Due on June 1 from 1960 to 1969 inclusive.

Chester Municipal Authority, Pa.

Bond Sale—The \$500,000 water revenue bonds offered May 15—v. 187, p. 1947—were awarded to a group composed of Blair & Co., Inc., Penington, Colket & Co., and Arthurs, Lestrangle & Co., at a price of par, a net interest cost of about 3.02%, as follows:

\$122,000 2½s. Due on Dec. 1 from 1958 to 1968 inclusive.
195,000 3s. Due on Dec. 1 from 1969 to 1980 inclusive.
183,000 3½s. Due on Dec. 1 from 1981 to 1988 inclusive.

Dunmore, Pa.

Offering Postponed—The offering of \$49,000 general obligation bonds originally scheduled for May 27—v. 187, p. 2279—has been postponed until June 3.

Framington Township (P. O. R. D. 2, Akely), Pa.

Bond Sale—The \$20,000 general obligation bonds offered May 14—v. 187, p. 2166—were awarded to the Warren National Bank, and the Warren Bank & Trust Company, both of Warren, jointly, as 3½s.

Interboro Joint School Authority of Delaware County (P. O. Glenolden), Pa.

Bond Sale—An issue of \$2,500,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Butcher & Sherrerd, and Merrill Lynch, Pierce, Fenner & Smith, at a price of par, a net interest cost of about 3.21%, as follows:

\$150,000 4½s. Due on Dec. 1 from 1959 to 1961 inclusive.
370,000 2½s. Due on Dec. 1 from 1962 to 1966 inclusive.
90,000 2.60s. Due on Dec. 1, 1967.
90,000 2.70s. Due on Dec. 1, 1968.
90,000 2.80s. Due on Dec. 1, 1969.
90,000 2.90s. Due on Dec. 1, 1970.
285,000 3s. Due on Dec. 1 from 1971 to 1973 inclusive.
190,000 3.05s. Due on Dec. 1, 1974 and 1975.
190,000 3.10s. Due on Dec. 1, 1976 and 1977.
190,000 3.15s. Due on Dec. 1, 1978 and 1979.
190,000 3.20s. Due on Dec. 1, 1980 and 1981.
575,000 3½s. Due on Dec. 1 from 1982 to 1987 inclusive.

Dated June 1, 1958. Callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Provident Tradesmen Bank & Trust Company, of Philadelphia. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

Other members of the syndicate: Drexel & Co.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Yarnall, Biddle & Co.; Elkins, Morris, Stokes & Co.; Schmidt, Poole, Roberts & Parke; DeHaven & Townsend, Crouter & Bodine; and Janney, Dulles & Battles, Inc.

Mount Lebanon Township School District (P. O. Pittsburgh), Pa.

Bond Offering—Miriam Headley, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 10 for the purchase of \$1,700,000 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Interest J-D. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Philadelphia Redevelopment Authority, Pa.

Note Sale—The \$550,000 notes offered May 20 were awarded to the Chemical Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, San Francisco, at a 83% interest, plus a premium of \$3.

Pittsburgh School District, Pa.
Bond Sale—The \$5,000,000 building bonds offered May 20—v. 187, p. 2055—were awarded to a group headed by Glore, Forgan & Co., as 2½s, at a price of 100.24, a basis of about 2.72%.

Other members of the account: Hornblower & Weeks; J. C. Bradford & Co.; National Bank of Commerce, of Seattle; E. F. Hutton & Co.; C. F. Childs & Co.; Peoples National Bank, of Charlottesville; Rambo, Close & Kerner, Inc.; McDonnell & Co.; J. W. Sparks & Co.; Joseph, Mellen & Miller; Granbery, Marache & Co.; A. G. Edwards & Sons; Stern, Lauer & Co.; and McDonald-Moore & Co.

Springfield Township School Dist. (P. O. Springfield), Pa.

Bond Offering—George B. Kerper, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on June 3 for the purchase of \$250,000 improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1975 inclusive. Interest J-D. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Sales of Electric Energy Continue to Rise—Electric power revenues of the Authority in March, 1958, amounted to \$2,589,739 compared with \$2,232,275 in March of 1957, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended March 31, 1958, totaled \$30,789,709 compared with \$26,582,949 in the corresponding 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND

Newport, R. I.

Note Sale—An issue of \$500,000 tax anticipation notes was sold on May 21 to Newport National Bank, at 0.88% interest. Due Nov. 15, 1958.

Providence Redevelopment Agency, Rhode Island

Note Sale—The \$2,812,000 notes offered May 20 were awarded to the Industrial National Bank of Providence, at 0.844% interest.

SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Bond Sale—The \$450,000 general obligation bonds offered May 15—v. 187, p. 2166—were awarded to the Wachovia Bank & Trust Co., Winston-Salem.

Laurens, S. C.

Bond Offering—Joe B. Medlock, Mayor, will receive sealed bids until noon (EST) on June 4 for the purchase of \$675,000 sewerage extension bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1986 inclusive. Callable as of June 1, 1970. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Aberdeen, S. Dak.

Bond Offering—Minda C. Johansen, City Auditor, will receive sealed bids until 2:30 p.m. (CST) on June 10 for the purchase of \$1,375,000 general obligation water bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1987 inclusive. Callable as of Jan. 1, 1969. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Bon Homme County Independent School District No. 56 (P. O. Avon), S. Dak.

Bond Sale—The \$100,000 general obligation school building bonds offered April 15—v. 187, p. 1700—were awarded to the Com-

munity Bank of Avon, and Gefke & Co., jointly, as 3s.

TENNESSEE

Johnson City Housing Authority, Tennessee

Note Sale—The \$704,000 temporary loan notes offered May 20 were awarded to a group headed by Chemical Corn Exchange Bank, New York City, and Bank of America National Trust & Savings Association, San Francisco, at 0.87% interest, plus a premium of \$3.

Murfreesboro Housing Authority, Tennessee

Note Sale—The \$1,244,000 notes offered May 20 were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at 0.82% interest, plus a premium of \$13.

Nashville, Tenn.

Bond Offering—City Clerk, W. M. Carr, Jr., announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on June 3 for the purchase of \$1,500,000 bonds, as follows:

\$1,000,000 municipal auditorium bonds. Dated Nov. 15, 1957. Interest M-N.
 500,000 airport runway construction bonds. Dated Feb. 1, 1958. Interest F-A.

Stated in combination the bonds will mature from 1959 to 1997. Payable at the City Treasurer's office, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Nashville Housing Authority, Tenn.

Note Sale—The \$4,992,000 notes offered May 20 were awarded as follows:

\$3,992,000 to the Chemical Corn Exchange Bank, New York City, and Associates, at 0.81% interest, plus a premium of \$2.
 1,000,000 to Bankers Trust Co., New York City, at 0.79% interest, plus a premium of \$22.

Springfield, Tenn.

Bond Sale—The \$550,000 general obligation sewer bonds offered May 15—v. 187, p. 2166—were awarded to a syndicate headed by the Equitable Securities Corporation, at a price of par, a net interest cost of about 3.60%, as follows:

\$90,000 3½s. Due on June 1 from 1959 to 1968 inclusive.
 315,000 3½s. Due on June 1 from 1969 to 1984 inclusive.
 145,000 3½s. Due on June 1 from 1985 to 1988 inclusive.

Other members of the syndicate: First National Bank, of Memphis; Cumberland Securities Corp.; J. C. Bradford & Co.; C. H. Little & Co.; Mid-South Securities Co.; Third National Bank in Nashville; Clark, Landstreet & Kirkpatrick, Inc.; and Webster, Gibson & Hale.

TEXAS

Deer Park, Texas

Bond Sale—An issue of \$100,000 street improvement bonds was sold to Eddleman-Pollock Co., and McClung & Knickerbocker, jointly, as follows:

\$25,000 3½s. Due on July 1 from 1959 to 1963 inclusive.
 75,000 3½s. Due on July 1 from 1964 to 1978 inclusive.

The bonds are dated July 1, 1958 and callable as of July 1, 1973. Interest J-J. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Hallsville, Texas

Bond Sale—An issue of \$40,000 3½% refunding bonds was sold to the Texas Bank & Trust Co., Dallas. Dated April 15, 1958. Due on April 15 from 1959 to 1969 inclusive. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Houston, Texas

Bond Sale—The \$15,600,000 various purposes bonds offered May 21—v. 187, p. 2166—were awarded to a group headed by Kidder, Peabody & Co., at a price of 100.64, a net interest cost of about 2.91%, as follows:

\$50,000 storm sewer bonds as 3s.
 390,000 sanitary sewage disposal system bonds as 3s.

1,300,000 bituminous surfacing street improvement bonds as 2½s.

600,000 permanent paving street improvement bonds as 3s.

820,000 storm sewer bonds as 3s.

500,000 park and recreation bonds as 3s.

375,000 sanitary sewage bonds as 3s.

165,000 street name marker bonds as 2½s.

2,700,000 bridge and overpass bonds as 3s.

2,330,000 storm sewer bonds as 3s.

1,635,000 sanitary sewage bonds as 3s.

1,360,000 street right-of-way bonds as 3s.

850,000 permanent paving street improvement bonds as 3s.

650,000 airport bonds as 3s.

500,000 Civic Center bonds as 3s.

500,000 park and recreation bonds as 3s.

400,000 flood control bonds as 3s.

375,000 police sub-station bonds as 3s.

100,000 general improvement bonds as 2½s.

Other members of the group: The Chase Manhattan Bank; Bankers Trust Company; First National Bank of Chicago; Eastman Dillon, Union Securities & Co.; C. J. Devine & Co.; Philadelphia National Bank; White, Weld & Co.; Bear, Stearns & Co.; Hornblower & Weeks.

Iola Independent School District, Texas

Bond Sale—The \$115,000 school house bonds offered May 16 were awarded to the First of Texas Corp.

The bonds are dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Callable as of June 1, 1973. Principal and interest (J-D) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Judson Grove Indep. Sch. District (P. O. Judson), Texas

Bond Offering—Darrell Williams, Superintendent of Schools, will receive sealed bids until 12:30 p.m. (CST) on May 27 for the purchase of \$325,000 building bonds.

Menard County (P. O. Menard), Texas

Bond Sale—An issue of \$135,000 hospital bonds was sold to the Columbian Securities Corp. of Texas, as follows:

\$59,000 3½s. Due on May 1 from 1959 to 1970 inclusive.
 76,000 3½s. Due on May 1 from 1971 to 1978 inclusive.

The bonds are dated May 1, 1958 and are callable as of May 1, 1973. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

Orange County, Bancroft Common School District No. 3 (P. O. Orange), Texas

Bond Offering—A. J. Cochran, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on June 5 for the purchase of \$42,000 school house bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Quanah, Tex.

Bond Sale—The \$200,000 waterworks tax bonds offered May 15—v. 187, p. 2166—were awarded to the First Southwest Company.

VIRGINIA

Richmond-Petersburg Turnpike Authority (P. O. Richmond), Va.

Bond Sale—An issue of \$6,150,000 turnpike revenue bonds was sold privately on May 19 to a group headed by Lehman Brothers, as 4½s, at a price of 97, a basis of about 4.67%. Dated July 1, 1955. Due July 1, 1995. Principal and interest (J-J) payable at the State-Planters Bank of Commerce & Trusts, Richmond, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City. The Authority previously had outstanding an issue of \$69,000,000 3.45% bonds.

Other members of the group: Smith, Barney & Co.; Blyth & Co., Inc.; F. W. Craigie & Co.;

Anderson & Strudwick; Mason-Hagan, Inc.; Scott, Horner & Co.; Scott & Stringfellow; J. C. Wheat & Co.; Davenport & Co.; Abbott, Proctor & Paine; Branch, Cabell & Co.; C. F. Cassell & Co.; Strader & Co.; R. H. Brooke & Co.; Galleher & Co.; Miller & Patterson; Edward G. Webb & Co.; Willis, Kenny & Ayres, Inc., and Wyllie & Thornhill.

WASHINGTON

Bellevue, Wash.

Warrant Sale—The \$36,000 Local Improvement District No. 55-S-03 warrants offered April 22—v. 187, p. 1700—were awarded to Grande & Co., as 4½s, at a price of par.

Chase Manhattan Bank Group Awarded \$69,870,000 New Housing Authority Bonds

A group headed by The Chase Manhattan Bank was awarded on May 21 a total of \$69,870,000 New Housing Authority bonds due 1959-1999 on which bids were received by 21 local housing authorities located in 14 States and the Commonwealth of Puerto Rico. The group named interest rates of 2½% and 3% on the issues offered.

The offering is the 21st sale of Housing Authority bonds and brings to \$2,376,934,000 the principal amount issued. The initial offering of bonds was in 1951 and the last previous sale was on Feb. 5, 1958, when \$67,135,000 principal amount was sold.

The bonds were reoffered on two scales carrying 2½% and 3% coupons.

Scale 1 covers bonds of housing authorities in Louisville; Chicago; Monroe County, Pa.; Hagerstown, Md., and New Brunswick, N. J., and ranges in yields from .75% to 3.00%.

Scale 2 ranges in yields from .75% to 3.05% and relates to the following local housing agencies: Hamilton, Ohio; South Carolina Regional #1; River Rouge, Mich.; Puerto Rico; Columbus, Ga.; Corinth, Miss.; Demopolis and Talladega, Ala.; Plant City and Pompano Beach, Fla.; La Fayette and Summerville, Ga.; Mount Sterling, Ky.; Ecorse, Mich.; Freeport, Long Island, N. Y., and Rocky Mount, N. C.

Proceeds from the sale of the bonds will be used by the local housing authorities to retire advances received by them from the Public Housing Administration or from others, and to meet the cost of housing projects.

The bonds are secured by a first pledge of annual contributions unconditionally payable by the PHA under contracts between the PHA and the local authorities issuing the bonds. The faith of the United States is solemnly pledged to the payment by the PHA of all contracted annual contributions.

The bonds are callable ten years from their date at 104%, and thereafter at declining premiums depending upon the year in which they are redeemed.

The bonds and interest on them are exempt from all Federal taxes, and in most instances are also tax-exempt in the State under the laws of which the local authorities were created.

The group submitted the following winning bids:

Local Agency	Principal Amount	Coupon %	Bid %
Demopolis, Ala.	\$1,110,000	3	100.9989
Talladega, Ala.	1,040,000	3	100.9959
Plant City, Fla.	2,195,000	3	101.0299
Pompano Beach, Fla.	1,305,000	3	101.0059
Columbus, Ga.	1,120,000	3	100.9107
La Fayette, Ga.	965,000	3	100.9929
Summerville, Ga.	940,000	3	100.9909
Chicago, Ill.	25,870,000	2½	100.10
Louisville, Ky.	8,110,000	3	101.789
Mount Sterling, Ky.	1,025,000	3	100.9959
Hagerstown, Md.	1,905,000	2½	100.06
Ecorse, Mich.	1,460,000	3	101.0099
River Rouge, Mich.	1,330,000	3	100.9105
Corinth, Miss.	900,000	3	100.9025
New Brunswick, N. J.	4,125,000	2½	100.06
Freeport, Long Island, N. Y.	1,575,000	3	101.1139
Rocky Mount, N. C.	1,840,000	3	101.0219
Hamilton, Ohio	1,925,000	3	100.9003
Monroe County, Pa.	1,340,000	2½	100.06
Puerto Rico	7,760,000	2½	100.52
South Carolina Regional Housing Authority, #1	2,030,000	2½	100.1271

Included in the offering group are: Bankers Trust Co.; Chemical Corn Exchange Bank; Guaranty Trust Company of New York; Harris Trust and Savings Bank; The First National Bank of Chicago; C. J. Devine & Co.; Kuhn, Loeb & Co.; J. P. Morgan & Co. Incorporated; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; The Philadelphia National Bank; The First National Bank of Portland (Oregon); W. H. Morton & Co. Incorporated; Dick & Merle-Smith; Hayden, Stone & Co.; Seattle-First National Bank; The Marine Trust Company of Western New York; Blair & Co.; Incorporated; B. J. Van Ingen & Co. Inc.; City National Bank & Trust Co., Kansas City, Mo.; Bache & Co.; Laidlaw & Co.; Bacon, Whipple & Co.; Fidelity Union Trust Company, Newark; Federation Bank and Trust Company; Mercantile-Safe Deposit and Trust Company, Baltimore; Glickenhau & Lembo; A. M. Kidder & Co., Inc.; R. H. Moulton & Company; First National Bank of Minneapolis; Third National Bank in Nashville; Commerce Trust Company, Kansas City, Mo.; First National Bank of Memphis; National Bank of Commerce of Seattle; The Peoples National Bank of Charlottesville, Va.; Pierce, Carrison, Wulbern, Inc.; Baker, Watts & Co.; J. C. Wheat & Co.

Benton County Fire Protection Dist. No. 1 (P. O. Prosser), Wash.

Warrant Sale—The \$50,000 general obligation warrants offered May 19—v. 187, p. 2279—were awarded to J. W. Phillips.

King County, Vashon Island School District No. 402 (P. O. Seattle), Washington

Bond Sale—The \$100,000 general obligation bonds offered May 20—v. 187, p. 2056—were sold to the State Finance Committee, as 3.20s, at par.

Pierce County, Peninsula School District No. 401 (P. O. Tacoma), Washington

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on June 10 for the purchase of \$380,000 general obligation building bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN**Appleton, Wis.**

Bond Sale—The \$2,000,000 bonds offered May 20—v. 187, p. 2168—were awarded to a group composed of the Continental Illinois National Bank & Trust Co., Goldman, Sachs & Co., Wm. Blair & Co., Bacon, Whipple & Co., Blunt Ellis & Simmons, Rodman & Renshaw, and McDonnell & Co., at a

price of 100.49, a net interest cost of about 2.61%, as follows:

\$900,000 corporate purposes bonds: \$540,000 2½s, due on June 1 from 1959 to 1970 inclusive; and \$360,000 2¾s, due on June 1 from 1971 to 1978 inclusive. 1,100,000 school bonds: \$660,000 2½s, due on June 1 from 1959 to 1970 inclusive; and \$440,000 2¾s, due on June 1 from 1971 to 1978 inclusive.

De Pere, Wis.

Bond Offering—Irvin A. Smits, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on June 5 for the purchase of \$450,000 general obligation school construction bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of De Pere.

Hobart School District No. 3 (P. O. Route 7, Green Bay), Wis.

Bond Offering—Ronald Baumgart, District Clerk, will receive sealed bids until 8 p.m. (DST) on June 9 for the purchase of \$79,000 school bonds. Dated June 15, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the West Side State Bank, Green Bay. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Madison, Wis.

Bond Sale—The \$2,300,000 school bonds offered May 20—v. 187, p. 1948—were awarded to

a group composed of Continental Illinois National Bank & Trust Co., Chicago; First National City Bank, and Chase Manhattan Bank, both of New York City; Brown Bros. Harriman & Co.; Bacon, Whipple & Co.; William Blair & Co.; Baxter & Co., and Harley, Haydon & Co., as 2.60s, at a price of 100.79, a basis of about 2.52%.

Menasha, Spring Road Sch. District No. 1, Wis.

Bond Offering—John J. Murphy, District Clerk, will receive sealed bids until 7 p.m. (DST) on May 27 for the purchase of \$310,000 school building and site bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable in inverse numerical order. Principal and interest payable at a bank in Neenah, and at a bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Oconomowoc (City), Lac La Belle (Village), and Parts of the Towns of Oconomowoc and Summit, and Ashippun and Ixonia (Towns) Joint School District No. 3 (P. O. Oconomowoc), Wis.

Bond Offering—John B. Graentz, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 10 for the purchase of \$1,100,000 general obligation school building bonds. Dated June 15, 1958. Due on June 15 from 1959 to 1976 inclusive. Principal and interest payable at the First Wisconsin Trust Co., Milwaukee. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

gality approved by Quarles, Herriott & Clemons, of Milwaukee.

Wayside Joint School District No. 30 (P. O. Ripon), Wis.

Bond Sale—The \$115,000 school building bonds offered April 22—v. 187, p. 1836—were awarded to the Milwaukee Co., as 3¼s, at a price of 100.91, a basis of about 3.14%.

Whitewater, Wis.

Bond Offering—Louis Gnatzig, City Clerk, will receive sealed bids until 3 p.m. (DST) on June 5 for the purchase of \$1,030,000 bonds, as follows:

\$850,000 high school bonds. Due on April 1 from 1959 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of April 1, 1968.

75,000 refunding bonds. Due on April 1 from 1959 to 1963 inclusive.

105,000 refunding bonds. Due on April 1 from 1963 to 1968 inclusive.

The bonds are dated April 1 1958. Principal and interest (A-O) payable at a banking institution designated by the purchaser, or at the Whitewater Commercial & Savings Bank, or First Citizens State Bank, both of Whitewater. Legality approved by Chapman & Cutler, of Chicago.

WYOMING**Wheatland, Wyo.**

Bond Offering—Sealed bids will be received until June 2 for the purchase of \$124,500 improvement bonds.

CANADA**Calgary, Alta.**

Bond Sale—An issue of \$4,900,000 4¾% and 5% improvement bonds was sold to a group headed by the Dominion Securities Corp. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive.

Other members of the account: Wood, Gundy & Co., Ltd.; A. E. Ames & Co., Ltd.; Equitable Securities Canada, Ltd.; James Richardson & Sons; Nesbitt, Thomson & Co., Ltd.; Royal Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Dawson, Hannaford Ltd.; Carlile & McCarthy, Ltd., and Tanner Bros. Ltd.

MANITOBA**Fort Garry, Man.**

Bond Sale—An issue of \$105,000 municipal improvement bonds was sold to Gairdner & Co., as 5¾s, at a price of 101.66. Due on Dec. 1 from 1958 to 1965 inclusive. Interest J-D.

ONTARIO**Hamilton, Ontario**

Bond Sale—An issue of \$5,702,000 improvement bonds was sold on May 12 to a syndicate headed by the Dominion Securities Corp., as 4½s and 4¾s. Due on Dec. 15 from 1958 to 1977 inclusive.

Other members of the syndicate: A. E. Ames & Co., Ltd.; Wood, Gundy & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Mills, Spence & Co., Ltd.; Harris & Partners, Ltd.; Royal Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; Equitable Securities Canada, Ltd.; J. L. Graham & Co., Ltd.; Burns Bros. & Denton, Ltd.; James Richardson & Sons; Midland Securities Corp., Ltd.; Cochran, Murray & Co., Ltd.; Anderson & Co., Ltd.; Bankers Bond Corp., Ltd.; Deacon, Findley, Coyne, Ltd.; W. C. Pitfield & Co., Ltd.; R. A. Daly & Co., Ltd.; Fry & Co., Ltd.; Walwyn, Stodgell & Co., Ltd.; Collier, Norris & Quinlan, Ltd.; Osler, Hammond & Nanton, Ltd., and McConnell & Co., Ltd.

Lough Township, Ont.

Bond Sale—An issue of \$47,000 5¼% improvement bonds was sold to J. L. Graham & Co., and Imperial Bank of Canada, at a

price of 102.69. Due on May 15 from 1959 to 1978 inclusive.

Markham Village Separate School Board, Ontario

Bond Sale—An issue of \$80,000 6% school bonds was sold to Burns Bros. & Denton, at a price of 97.63. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

Napanee, Ontario

Bond Sale—An issue of \$80,000 5% improvement bonds was sold to Dawson, Hannaford, Ltd., at a price of 100.26. Due on April 15 from 1959 to 1978 inclusive. Interest A-O.

Oakville, Ontario

Debenture Sale—An issue of \$254,488 5½% improvement debentures was sold to Mills, Spence & Company. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

Peterborough Roman Catholic Separate School City, Ont.

Bond Sale—An issue of \$80,000 school bonds was sold to Nesbitt, Thompson & Co., as 5¼s, at a price of 100.09. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Pelham Township, Ontario

Debenture Sale—An issue of \$37,000 5% improvement debentures was sold to McLeod, Young, Weir & Co., at a price of 98.05. Due on May 15 from 1959 to 1978 inclusive. Interest M-N.

Riverside, Ontario

Bond Sale—An issue of \$970,000 5¼% improvement bonds was sold to Mills, Spence & Co. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

Sudbury, Ontario

Bond Sale—An issue of \$496,000 5% improvement bonds was sold to the Midland Securities Corp. at a price of par. Due on June 15 from 1959 to 1973 inclusive. Interest J-D.

Waterford, Ontario

Bond Sale—An issue of \$80,000 5% improvement bonds was sold to Bell, Gouinlock & Co., at a price of 99.18. Due on Aug. 1 from 1959 to 1978 inclusive. Interest F-A.

Whitby Township, Ontario

Debenture Sale—An issue of \$80,000 5¼% improvement debentures was sold to R. A. Daly & Co. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

QUEBEC**Quebec, Quebec.**

Bond Sale—An issue of \$2,301,000 improvement bonds was sold on May 14 to a group composed of Credit Interprovinciale, L. G. Beaubien & Co., Banque Canadienne Nationale, Garneau, Boulanger, and La Cie de Valeurs en Placement, at a price of 96.39, a net interest cost of about 4.80%, as follows:

\$881,600 4s. Due on May 1 from 1959 to 1968 inclusive.

1,419,000 4½s. Due on May 1 from 1969 to 1978 inclusive.

The bonds are dated May 1, 1958.

St. Luc School Commission, Quebec

Bond Sale—An issue of \$130,000 school bonds was sold to Desjardins, Couture, Inc., at a price of 96.76, a net interest cost of about 4.76%, as follows:

\$105,500 4s. Due on April 1 from 1959 to 1973 inclusive.

24,500 4½s. Due on April 1 from 1974 to 1978 inclusive.

Dated April 1, 1958. Int. A-O.

**THE PORT OF NEW YORK AUTHORITY**

Proposals for all or none of \$35,000,000 of The Port of New York Authority CONSOLIDATED BONDS, TWELFTH SERIES, DUE 1988, will be received by the Authority at 11:00 A.M., E.D.T. on June 4, 1958, at 111 Eighth Avenue, New York 11, New York.

Each offer must be accompanied by a certified check or cashier's check in the amount of \$700,000. The Authority will announce the acceptance or rejection of bids at or before 6:00 P.M., E.D.T. on that day.

Copies of the prescribed bidding form, of the Official Statement of the Authority and of the resolutions pursuant to which these bonds are to be issued, may be obtained at the Office of the Treasurer of the Authority, 111 Eighth Avenue, New York 11, N. Y.

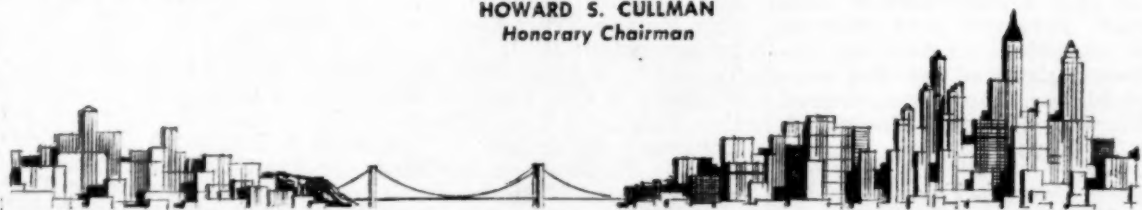
THE PORT OF NEW YORK AUTHORITY

DONALD V. LOWE
Chairman

EUGENE F. MORAN
Vice-Chairman

HOWARD S. CULLMAN
Honorary Chairman

May 28, 1958



**Your
RED
CROSS
must carry on!**